Published Every Evening Except Sunday, Salem, Oregon

## The Dailn fomital Iournal

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> TBE DALITY OAPITALL JOURNAL
 THE RAILROAD PROBLEM.

Some thirty odd plans have been suggested to settle the railroad problem, among which only two have pre-
cipitated wide discussion, the Plumb plan, fathered by cipitated wide discussion, the Plumb plan, fathered by railroad employes, and the Cummins plan, of

The Plumb plan provides public ownership, to be ob tained by issuing government bonds to pay for legitimat private holdings, as determined by the courts, purchase to be made through a purchasing board comprising members of the Interstate Commerce Commission, and one representative each of operators, employers and presidential appointees from the board of directors; operation to 5 under board of 15 directors, 5 named by the President, under rates fixed by the Interstate Commerce Commis under rates fixed by the Interstate Commerce Commis wages to be fixed by the directors, and all disputes settled wages bial boards comprising five representatives each of officials and men, with final appeal to directors

The Cummins plan returns the roads to origin
rs, with reorganization to consolidate all lines into from 20 to 25 systems, as approved by the Interstate Commerce Commission, capitalization not to exceed value of property; operation is to be under direction of a railroad transportation beard of five appointed by the President and approved by the Senate, under rates fixed by the Interstate Commerce Commission which will divide the country into five districts; wages are to be fixed by a commission with final appeal to the transportation board and Interstate Commerce Commission, with strikes prohibited under penalty.
The two proposals differ radically in financial plans. The Plumb idea is to use the revenue to pay operating expenses, interest and fixed charges and divide the surplus equally between the government for improvements, extensions, retiring bond isues, rate reductions and the employes as a dividend on efficiency--two thirds to the managerial force and one-third to classified employes.
Under the Cummins plan, return to the owners is limited to "par" dividends, instead of government guar-
antees, half of surplus to be used for equipment, balance antees, half of surplus to be used for equipment, balance to promote amelioration of labor conditions, to extend give technical education to employes and to establish a system of profit sharing by employes
strongly opposed by owners of railroad securites is
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## RIPPLING RHYMES

By Walt Mason
(2) THE SOBERING BUNDLE.

When you have a bunch of boodle in the bank just up the pike, you'll stand up for Yankee Doodle, law and order, and the like. Then no creed of devastation, such as Russian outlaws shriek, will receive your confirmation-you'll denounce it like a streak. When a man is broke and
busted, with no packaeg laid away, he is evermore disbusted, with no packaeg laid away, he is evermore dis-
gusted with the laws we all obey. He would see our gusted with the laws we all obey. He would see our
courts all leveled, and the judges on the rack, and the pl tocrats bedeviled till they gave up all their stack. He would see all things up-ended, Justice he would render mute; then his chances would be splendid to accumulate
some loot. I have seen some agitators stirring up the peosome loot. I have seen some agitators stirring up the people's souls, and they all wore cast-off gaiters and their
pants were full of holes. And they said their chains were pants were full of holes. And they said their chains were
clanking, as they damned the plutocrat; if they'd only do some banking they would soon get over that. I have heard the spielers thriftless putting up their weary song; wrong. But the man who saves his money thinks the Russian creed absurd, and he thinks it beastly funny that so many yawps are heard.

## LADD \& BUSH

## BANKERS

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styled radical and bolshevist, but is the first definite pla presented for public ownership.

The Cummins plan is received with little favor by financial interests and has aroused bitter resentment from labor on account of the prohibition of strikes-a
provision that leaders assert unconstitutional and unen̆ provision
torcible.
Both bills are premature and abound in serious defects, though they will help crystalize public opinion re
garding the fate of the railroads. Theoretically, the rail garding the fate of the railroads. Theoretically, the rail-
roads as national highways should be owned by roads as national highways should be owned by the government. Practically, private ownership, under federal control, is probably the most efficient, as
spells polities, bureaucracy and ineficiency.
spells polities, bureaucracy and rineficiency. The people have not yet made up their minds what they are to do with the railroads. Government operation to prove its merits or demerits. At the same time there is a wide-spread alarm lest federal ownership make the railroads the football of politics.
One thing is certain, the railroads will not be returned, to become, as under the old regime, the stakes in Wall
street gambling nor will they be handip 48 seperate states dictating rates and policy as well as the nation. While we are making up our minds, which may take the five yearr estimated by Mcdoo, labor has no
complaint, stockholders have their dividends assured and service to the public gradually improving.
Hunting A Husband


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## Willamette Enrollment Is Largest on Record; Doors Open for First Semester

## PERSONALS

Soldiers Drink Supposeel
Wriskey; One Already Dead


## Of Course You Value Your Eyes

 But do you "give them the consideration that they deserve? Most peo-ple neglect them, even if pley do not abuse them. To neglect them is to refuse to furnish them with the proper glasses when needed, and to abuse them is to continue to use them for near work when an error of vision is present or you have presbyopia, which after middle life. If you would interview us once,
you would know all

HARTMAN BROS. CO.


## Necessity for Increased Telephone Rates

## Increased telephone rates are necessary to meet increased

 costs.Recent increases in wages alone to employes totaling for the State. of Oregon upwards of $\$ 225,000$, made an increase in telephone rates not only necesary but imperative to pay these wages.

The net return to the Company under the rates now in effect is less than 3 percent on the valuation of its property at $\$ 13,282,378$, as found by the Public Service Commission

Would you be satisfied with such a return on the capital you have invested in your business? Would you consider it suf-
ficient? ?

There has been no general increase in telephone rates for many years. Every user of a telephone who stops to think knows that he would be paying an inadequate rate now if he was not paying substantially more than he was before the war.

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