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Piedmont Peanut Oil

—has the genuine nature flavor—
unimpaired by chemical treatment,
blending or adulteration.

Made by the cold-pressed process,
it is easy of digestion and keeps
fresh a long, long time.

Ask for **PIEDMONT**—

The food oil with
the nut flavor

PEANUT OIL

GATES NEWS ITEMS.

(Capital Journal Special Service)
There was a big dance in the new I. O. O. F. hall Saturday night and every body had a good time.

Mrs. Ida Gaffney of Portland was up over Sunday with Mrs. E. W. Hall, returning Monday morning in the train. Mr. and Mrs. G. L. Randall and two children left Monday for Sacramento, Calif., to visit with their daughter, Mrs. Lyons, and expect to be gone for three months.

Mr. and Mrs. Loss Dike are moving away; Mrs. Dike is going to Albany and Loss is going to his mines for a while.

Till Haines went to Salem Monday to see on the jury for two weeks. Jake Hester left this morning on the train, but will return to Gates soon, as he can't stay away long.

Anderson hotel went on a strike with the boys from the Gates Mill Co. and was not going to send out diners, but things were fixed up by the raise of board.

The M. Hovey group will meet at their hall Friday night, May the 6th, and hope every body will be out.

Mrs. H. Hosenman and daughter returned from Portland Sunday after a two weeks visit with her grandmother and aunt.

Mr. Edward and wife have moved in Mrs. Randon's house, while they are away.

Mrs. McCurdy is in Portland for a visit for a few days.

Mr. and Mrs. Fred Bassett were up over Sunday with Mrs. Bassett's parents, Geo. Staffords.

FOG FORCES AIRMEN DOWN

Chicago, June 4.—Harry Johnson, an aviator of Denver, left Ashburne field, Chicago, this morning, in an airplane with the intention of flying to Denver. He purchased the machine here yesterday. He expects to arrive in Denver about noon tomorrow. Johnson carried two passengers and expects to make the trip with one stop.

Denver, June 4.—Harry Johnson, flying to Denver from Chicago, were forced to alight at Creston, Ia., according to a message received by his father tonight. A heavy fog caused the landing.

Clews Sees Reasons For Caution and Hope In Post War Financial Situation

New York, May 31.—One of our foremost bankers returned from Europe with very discouraging views regarding economic conditions over there. Such views are but natural to those who have been forced to endure prolonged strain. All the belligerents have suffered beyond words, and their people are more or less under the influence of nervous exhaustion; so that at this time hopefulness is not to be expected. But this state of mind is only transitory. The recuperative abilities of the three greatest European nations are not fully realized. When peace has been signed, when unrest subsides, when industry revives, drooping spirits will vanish; and the hopes of a new and better era will stimulate men into fresh energy and enterprise. The sweet cure for post-war maladies will be work. The world is weary of bloodshed and waste; it hungers for productivity, and this country can devote itself to no more beneficent purpose than aiding resumption with all the financial and industrial support that we can safely put forth. In helping Europe an sound and generous lines we shall be helping ourselves. We have an abundance of all the food and raw material needed across the Atlantic, and if we lead wisely and liberally Europe will be able to pay us the more promptly.

Our Place in the World.
The United States is today beyond question the strongest nation in the world. We have reached our maturity, though far from our full development. We need a freer intercourse with our fellow-men throughout the world. We want more of the fruits of civilization; and if we are to possess these things, as we should, we must be prepared to take our proper place in the forefront of the family of nations, ready for the responsibilities that such legitimate ends imply. We must sustain the weak; doing our part for maintaining international order, and giving the helping hand to those about to embark upon the stormy seas of self-government and democracy. George Washington's memorable advice about avoiding foreign entanglements applied very closely when we first began to walk in paths of freedom; but they do not apply in the same degree under modern circumstances. Responsibility of this character have too long fallen upon a single nation; Great Britain already having a much heavier burden of the character than she can be expected to carry without incurring jealousy if she added to it. Why should we not act as disinterested guide and stabilizer to wretched Armenia and disorganized Turkey? No one will deny that our supervision over Cuba and the Philippines has been beneficial to all concerned, despite our mistakes. We have shirked such responsibilities too long. Let us take our proper place in world leadership on lines that will appraise and not create jealousy. Such peace and not create jealousy. Such a policy would broaden our vision, at the same time diverting us from petty home politics and saving us from the evils of excessive self-inspection.

Psychology as a Market Factor.
Psychology is playing an extraordinary part in the present security market. It is a common belief that there is no sentiment in business; and to a large measure this is true. But confidence and depression are opposing sentiments, which have had very much to do with values since war began. We are just emerging from the most stupendous crisis in history and extreme reactions are inevitable. In other words, the pendulum must swing backward as violently as it previously swung forward, accelerated by economic starvation following war. We are already in a period of unreasoning optimism, a perfectly natural sequence of the terrible depression of the last few years. The world is consequently threatened with an era of speculation and expansion that later on may strain banking resources to the very limit unless restraint is wisely and courageously applied to prevent dangerous excesses. Fortunately American bankers are much alive to such possibilities, though without co-operation of the business community they cannot be entirely averted. The present inflationary temper is the sequence of past events; a sort of fever in the blood of our economic system, which must run its course to the point of exhaustion, a result not yet in sight. Despite inflation of credit, commodities and wages, the business situation in the United States is still strong; much stronger, than that of any other nation in the world, because for the next 18 months at least we stand to lose less and gain more than any of the other nations involved. There are unusual danger spots ahead and great risks of an inflation that will bring unpleasant consequences later on, unless checked in time. The immediate outlook, however, as a whole warrants discriminating confidence and a steady belief in all sound and well established enterprises.

Stock Market Influences.
Stock Exchange activity has continued upon an extraordinary scale nearly 2,000,000 shares daily, although intervention of Decection Day caused some slowing down. Values as a rule continue to advance, the exceptions being few and unimportant. Considering the enormous transactions, profit taking was very moderate in fact, moderate liquidation is desirable in some quarters where the pace has been too fast and the rise too uneven. The greatest advances were among the industrials, not a few of which are making very large earnings. Thus far, however, the rise has been simply a natural response to unprecedented conditions, the prime factor being the great wave of agricultural prosperity which is sweeping the country. Even should the weather not prove all that might be desired during the next few weeks, we are assured a wheat crop of 900,000,000 bushels, or more, at exceedingly profitable prices. The buying power of the interior for

another year will consequently be simply tremendous and the only impediments widening mercantile activity at this moment is a prudent hesitation of distributors to stock up freely at current high prices. But a great cumulative demand is in prospect nevertheless, the only check upon which will be frequent scant supplies and increasingly high prices that are already acting as an important restraint upon buyers.

The Railroads and Congress.
The agricultural situation is also a very important factor in the railroad outlook, which otherwise would be very discouraging. It is credibly stated that the railroads will run behind to the amount of \$1,750,000,000 before return to their owners a sum which congress may be asked to appropriate in fulfillment of its promise to restore the roads to their owners in as good condition as when taken over. This promise alone saved the roads from financial disaster, and when to this is added the prospect of good business next fall, it is seen that their future is much better than appears on the surface; hence their recent strength. The next important consideration in connection with security values is the attitude of the new Congress toward business, which is more reasonable and capable than its predecessor. The necessary appropriations will certainly be made; the railroad problem of course will be tackled, and some improvement in the method of taxation will be accomplished, even if no reduction in amount is effected. Tariff legislation is possible, but it will be difficult to devise any increase in rates that will add to necessary revenues, when imports are already abnormally light and not likely to show much increase this year. The fewer the changes in the tariff the better, until more settled conditions are reached.

Feeding Europe.
Foreign trade returns in detail show some very striking changes. During the last ten months exports of bread stuffs reached \$739,000,000, an increase of \$221,000,000; and meats totaled \$900,000,000, a gain of \$410,000,000. Here is a total increase of \$631,000,000 in food stuffs, to which might be added another item, \$70,000,000 gain in cotton oil shipments. While a portion of the increase is due to higher prices, it is very evident that our efforts to feed starving Europe have caused an expansion of fully \$700,000,000 in our food exports for the ten months ending April.

Firm Time Money.
The monetary outlook is fairly satisfactory. Our government is issuing treasury notes quite freely, and the banks are taking them without difficulty, having somewhat lessened their holdings of government bonds. In the early part of June the second installment on the Liberty bonds will become due. Foreign governments are likely to seek credits in larger sums; and the necessity of financing our export trade on definite lines is also becoming more pressing, in proof of which is the government sentiment favoring the creation of a large banking organization for this purpose. Local applications for capital are becoming more numerous, and within a few months the demands for new money will assert themselves; not to speak of the expected greater activity in business, and the effect of high values which absorb banking funds. The chances, therefore, favor firm money for several months to come.

Reactions in the stock market were slight, and a strong undertone still prevails, the upward movement apparently not having exhausted itself by any means. Steel issues maintained their

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CAMEL Cigarettes meet your taste in many new and unusual ways. You quickly become fond of them—they are so refreshing and cool and fragrant.

You see, Camels are an expert blend of choice Turkish and choice Domestic tobaccos which guarantees the most delightful cigarette qualities that have ever been put into a cigarette. Your test will prove that you prefer the expert Camel blend to either kind of tobacco smoked straight.

Camels blend not only frees the cigarettes from any unpleasant cigarette aftertaste or any unpleasant cigarette odor but it assures that remarkable mellow-mild-body! And, you'll be interested to know that no matter how liberally you smoke Camels they will not tire your taste!

Camels are a cigarette revelation! Prove that yourself! We suggest right here that you compare Camels with any cigarettes in the world at any price for quality and for satisfaction!

Camels are sold everywhere in suitably sealed packages of 25 cigarettes or ten packages (250 cigarettes) in a distinctive paper-covered carton. We strongly recommend this carton for the home or office supply or when you travel.

R. J. REYNOLDS TOBACCO CO. Winston-Salem, N. C.



18 cents a package

Safe Milk for INFANTS and INVALIDS

ASK FOR The Original Horlicks Malted Milk

Nourishing Digestible No Cooking

For Infants, Invalids and Growing Children. Rich Milk, Malted Grain Extract in Powder OTHERS are IMITATIONS

THE LATEST CREATION IN FEMININE HEAD GEAR BY THE FRENCH ARTISTS IN THE MILLINERY LINE

Give Colicky Babies

Mrs. Winslow's Syrup and watch the smiles that follow. This has been the happy experience of many mothers after being sorely tried over baby's fretfulness, sleepless nights and other disorders due to stomach and bowel troubles.

MRS. WINSLOW'S SYRUP

The Infants' and Children's Regulator

is purely a vegetable preparation that causes stomach to digest food and bowels to move as they should thereby overcoming constipation, diarrhoea, flatulency, wind colic and similar troubles. During teething time it is especially good.

Contains no opiates, narcotics, alcohol or other harmful drugs. Absolutely harmless. Formula on every bottle. Agreeable and useful as a household remedy.

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AMERICAN SYRUP CO., 211-213 Fulton St., N.Y. General Selling Agents: Powell F. Wills & Co., Inc. New York Toronto, Canada

J. C. Perry's

BUILDING UP OUR WOMANHOOD

Given Up to Die by Her Friends, a Young Lady Recovers Her Health and Increases Weight—45 Pounds.

A Powerful Nation Needs Strong Healthy Women.

A nation is no stronger than its women. Hence, it is the duty of every woman whether young, middle age, or in advanced life to preserve her health. If you are sick and suffering don't wait until tomorrow but seek relief at once—today. Tomorrow your illness may take a chronic turn.

There is a remedy for almost every ill. Thousands have found Peruna to be that remedy as did Miss Clara Lohr of 21 N. Gold St., Grand Rapids, Michigan. She writes a friend: "I don't need Peruna any more. I am all well after taking six bottles. I weighed ninety pounds before I started and was poor and weakly. I had such a cough and spitting all the time that I never expected to recover. My friends gave me up. I could eat nothing. Now I can eat and weigh 135 pounds. I most thankfully recommend Peruna to my friends."

Peruna may be had in either liquid or tablet form. Ask your dealer. If you value health, do not accept a substitute. Dr. Hartman's World Famous Peruna Tonic is what you want. The Peruna Company, Dept. 79, Columbus, Ohio, also publishes Dr. Hartman's Health Book. The book is free. Write for it. Your dealer will give you a Peruna Almanac.



Peruna is a powerful medicine for all ailments of the blood and the system. It is a natural and safe remedy for all ailments of the blood and the system. It is a natural and safe remedy for all ailments of the blood and the system.

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leadership owing to improved prospects of the industry itself. Attention is being gradually turned to securities thus far neglected and which are more attractive than those already selling at high figures.

HENRY CLEWS. AN ENEMY OF WOMANHOOD

The complexion, digestion and almost the complete personality of woman are dependent upon health. Woman's ill is her great enemy, as they cause bad complexion, dark circles under the eyes, headache, backache, nervousness, sleeplessness, dragging down pains and the blues, and often totally unfit her for a companion. The great American remedy for such conditions is Lydia E. Pinkham's Vegetable Compound, which has been restoring three generations of ailing women to health, and may be relied upon with perfect confidence.

ROLL OF HONOR

- | | |
|-----------------------------------|-----|
| Killed in action | 6 |
| Died from wounds | 5 |
| Died of accident and other causes | 12 |
| Died of disease | 22 |
| Wounded severely | 36 |
| Wounded, degree undetermined | 35 |
| Wounded slightly | 104 |
| Missing in action | 18 |
| Total | 228 |
- Killed in Action Privates**
- Basil Skrabo, 8 Heart N D
 - Ralph M Thompson, Onelda O
 - Santiago Aguilar, San Miguel N M
 - Henry R Boner, New Orleans La
 - Norman M Reed, Long Bottom O
- Died of Wounds Corporals**
- Im L Ena, Haverlock in
 - Fred Randall, Lyndon Kans
- Privates**
- Lewis Crosscut, Houtdale Pa
 - Louis De Luca, Brooklyn
 - August H Rittmiller, Baltimore
 - Died of Accident and Other Causes Privates
 - Henry E Eberle, Philadelphia
 - William J Nugent, Cleveland O
 - Benjamin P Zoragb, Burlington N J
 - Frederick S Harrison, Lehi Utah
 - Francis J Lange, Peoria Ill
 - Sgt Joseph C Crismore, Berwyn Ill
 - Sgt William L Norris, Norfolk Va
- Privates**
- Cecil E Jeffcoat, Model Colo
 - Willie O Kimball, Indianapolis Ind
 - Thomas J Allen, Lawnside N J
 - Fred Griffin, Hillman Ga
 - Thomas A Taylor, Rosokoe Va
- Died of Disease**
- Lt Lionel A Anderson, Lawrence Ks
 - Sgt John P Clark, Houston Tex
 - Bugler George J Nelson, S Provo Ut
 - Wagoner Clement C Bates, Jamestown Pa
 - Cook Garnet L Bray, Mason City Neb
- Privates**
- Len S Moore, Saline Tex
 - Meshaek Robinson, Houston Tex
 - William R Wright, Whitney S C
 - Clm Anderson, Hannah Mo
 - Thomas C Brubaker, Lgray Va
 - Will T Hamlet, Luray Tenn
 - Phillip J Hogan, Dougherty Ia
 - William D Keefe, Alton Ill
 - Frank W Baber, Pleasant View Tenn
 - Charles G Reichter, Carlisle O
 - Willie M Bryan, Abbottsburg N C
 - Doris H Durre, Adams O
 - William Eckles, Bellville Tex
 - Clarence Hart, Woodville Ga
 - Ike Turner, Deckard Tenn
 - Tom Wells, Oak Park Ga
 - George White, Prentiss Miss
- William Knight, aged 80 years, ex-sheriff of Clackamas county, has served the Canby school district as clerk for 49 years and is still with the job and giving satisfaction.

VANDERLIP RESIGNS FROM HEAD OF NATIONAL CITY

New York, June 4.—The Dow Jones stock ticker today carried a report that Frank A. Vanderlip, president of the National City bank, had resigned. No reason was given.

At the bank the report was neither denied nor confirmed, but Vanderlip's secretary said a statement probably would be made later in the day.

Vanderlip was attending a board meeting.

At the bank later it was announced that Vanderlip had resigned.

ANTI-SUFFRAGISTS PLANNING TO PREVENT WOMEN VOTING

Waco, Texas, June 4.—Encouraged by defeat of the woman suffrage amendment in the recent constitutional amendment election, anti-suffragists here are organizing a state-wide movement to prevent women from voting in any election.

At a mass meeting last night speakers urged repeal of the women's primary suffrage law allowing women to vote in primaries.

Dr. Aurelia Reinhart, president of Mills college, California, will speak at the Penrose celebration at Whitman college on the afternoon of June 9.

NATION'S DEBT HUGE ONE

Washington, June 4.—The nation's public debt reached a new high mark of \$25,921,151,270 at the end of May, an increase of \$1,096,640,730 during the month, resulting from new issues of certificates of indebtedness and payments on victory loan subscriptions.

Ordinary disbursements in May amounted to \$907,462,920, only slightly less than the \$1,068,263,020 in the same month last year.

T. B. Watson, widely known among Pacific coast shipping men, has been made general agent of the Pacific Steamship company, with headquarters at Tacoma.

When you feel that your stomach, liver or blood is out of order, renew their health by taking



Kellogg's

WON ITS FAVOR THROUGH ITS FLAVOR

Millions of users endorse Kellogg's as the best known, best prepared and best liked corn flakes. We value this approval and mean to hold it.

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The sweetheart of the corn

Every grocer everywhere sells Kellogg's