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## Che Dailu EGinital Iournal



Foineion agpaegentatives
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 MONEY AND MORALS.
It appears from a recent interview that Lenine, the bolshvist leader, is very proud of the depreciation of the money issued by his government. He wants it to depre-
ciate and the lower it goes the better satisfied he is. So he keeps the presses working overtime, "not in order to fill the coffers of the state with practically worthless paper,
but with the deliberate intention of destroying the value of the money as a means of payment."

He doesn't believe in money, you see, because money suggests the old "capitalistic system" and he is doing his best to discredit it.

Maybe he is succeeding in that purpose, but it is far more likely that he is merely discrediting Bolshevism. Real money--"honest-to-God money" as Americans sometimes call it, not altogether irreverently--is not hurt by such a process. It is only driven into hiding and prized the more when the market is flooded with bogus cur-
rency. Every fake ruble put out by Lenine's printing rency. Every fake ruble put out by Lenine's printing
presses raises the value of sound money, just as every lie raises the value of truth.

The trouble with "fiat money" is that it is exactly a lie. No man, no government, no power on earth, can make a ruble, a dollar, a pound, or a franc by the simple
process of calling it so. The United States treasury could process of calling it so. The United States treasury could
put out a bank note labelled "one dollar" and no intelligent citizen would accept it as such unless it also bore a promise that the government
silver for that piece of paper.
To ereate money the government would have to cre-
ate out of nothing gold or silver, or some other acceptable


## RIPPLING RHYMES

## By Walt Mason

HATING AND WORKING.
Since you ask me, Ill admit it, that I hate the horrid
Hun; I suppose I'll never quit it, till my earthly course is run. But there are some tasks awaiting which demand my earnest care, so I try to do my hating when I hav an
hour to spare. When Ive hoed iny drowing taters, the twilight hour is come, hen 1 join the village haters, hating till Im out of plumb. One must strive to earn
his waiges ere he fools awny his time; to indulue in misfit rages always strikes me as a crime. There's a time to talk of traitors, of the king who lost his crown, so 1 join the vilage hatcors whien the rat old sun goos down. Then Tve
done my daily labors, I have earned three honest bones; I can gossip with my neighbors, talk in loud triumphan tones. Ail the day Ym busy crating patent churns and
things like those, and I leave the stunt of hating till the evening whistle bows. Then youtll see me stand orating loudly by the village dump, telling how I will be hating
Huns till Gabriel blows his trump. Huns till Gabriel blows his trump.
;

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buy. SED THIS ONE.
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form of real worth. And it cannot do that. There have been large numbers of Americans, more than once in our
history, who wanted the government to issue unsecured history, who wauted the government to
paper, but that hêresy has passed away.
The basic requisite for money is precisely the same as the basic requisite for business and for human char-
acter. It is honesty. Anything that purports to be money acter. It is honesty. Anything that purports to be money wealth--must be preeisely what it says it is. And money, wealth--must be precisely what it says it is. And money,
for this very reason, is a good criterion of national charfor this very reason, is a good criterion of national and de-
acter. If you want to know whether it is straight and de pendable, look at the market value of its money. Our stands the tests.

The Italians, fishing for an invitation from the Allies to return to the peace conference, put forth the claim
that under the provisions of the London pact of 1915 no that under the provisions of the London pact of 1915 no
valid peace with Germany can be signed without them. Somehow, we can't get a clear mental picture of Wilson, Dloyd-George and Clemenceau going very far out of their
way to request the return of a "I won't play" statesman such as Orlando has proven himself to be. Nor can we
imagine the Allies hesitating very long in consummation of peace because Rome squeals, "No fair."

Chicago was the quietest city in the country on May
Mayor Thompson and his subjects in the "sixth Day. Mayor Thompson and his subjects in the "sixth
German city of the world" have probably begun to realize hat they were defeated with the signing of the armistice

A census of 221 girls of the Benson Polytechnic School of Portland as to their choice of occupations reveals that only one craves housekeeping. Wonder what a census
the same 221 girls five years from now would reveal

Now the shipyard workers (?) of Tacoma and Seattle re demanding a six-hour day. The right thing to do with hese bolshevists would be to shut down the governmentubsidized shipyards and cut the working hourss to zero.
Having bolted the peace conference Italy now seems to be looking around for an opportunity to get back in again.

How are the advocates of paving the proposed RooseIt highway going to keep it true to name without any rough riding on it?

Salem is growing quite metropolitan. There was an pen-air bolsheviki meeting on a principal street corne

## THE PROMOTER'S WIFE BY JANE PHELPS

the cash side of the ledger. CASH begets credit. Therefore, the business man will not overlook the importance of building up his bank account. It means "working capital" for caryying on the operations. Here at the United States National Bank, we look upon the well maintained account of a customer as a recommendation for credit.

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