## $=$ Editorial Page of The Capital Journal

Capital Journal Ptg. Co., Inc.気

 We onty niwspaper in salem whisen eltreation is
GET INTO THE WAR-BUY A BOND.

## There is no man wise enough to correctly predict what

 conditions will be after the war. That business will be more or less disturbed for some time seems reasonably certain, for there will have to be a genéral readjustment along all lines. Some industrial plants now employing thousands of men will have to go out of business orleast change the character of their products, and som least change the character of their products, and some of
them cannot do this. This is true of shipbuilding for one them cannot do this. This is true of shipbuilding for one
for the present rate of production cannot be kept up in dfinitely. Then, too, while it may be some time before this industry returns to normal there will have from the very nature of things, to Be a great reduction in the sums of money that can be put in a ship. Ships like every other investment cannot cost above a certain price, for the rea-
son that they cannot earn a fair return on the investment son that they cannot earn a fair return on the investment
if the cost is too high. In this line we of America will have to compete with the world and we cannot pay a much greater price for the completed vessels than that other lustration, for there are hundreds of other industries that lustration, for there are hundreds of other industrires that dull times come on, but the American people can depend on one thing not changing in value and that is the gov-
erment bond. The man who puts his spare money into government bonds now is doing not only a patriotic thing, whatever may happen. In purchasing liberty bonds Americans are simply putting their money in the safest of instead of the banks doing it. Every $\$ 1,000$ so placed will bring year after year with unfailing certainty $\$ 45$ dol-
lars in income, and at the end of the time for which the government borrows it the principle will also be returned. There is no other investment as certain, and few that in the long run will pay more. On top of this is the satisfactory feeling that as citizens we have done our full duty
to ourselves and to our country, and this in itself is a to ourselves and to our country, and this in itself is a
really valuable consideration. We will all feel better when we see the boys come marching home again, at knowing that our dollars were put up freely to back them up and to make the world a decent place for all mankind tilive in.
No one will envy the slacker as he sees the boys given such a welcome as never before greeted a returning army, and knows that neither he nor his mone, had, or deserved any part in the victory. It purse just for the satisfaction of knowing that we dollsrs helped game though in a small way, and that our dollars helped eliminate the kaiser from a world that
had no need of him. It is not too late yet to help, but it may be and we hope will be before long, when the government wil have no further need to borrow. Now is th do it is to subseribe all your spare money for liberty bonds. You will feel better for it now, and when the day of re-
joicing comes for our boys returned, it will be a source of gratification worth double the cost. Try it and see.

The kaiser appeals to his subjects to "gather aroun
and help defénd the fatherland." From this it i him and help defend the fatherland." From this it is else why want his people to gather around him? An
if they gather around him they will all be miles away from the battlefields and there will be none to do the fighting.

The Sultan is in a "hard row of stumps." With two British armies chopping away at the shin bones of his country while recent events have left its headpiece exposed to a beating, it looks very much as though it would
have to seek the services of the doctor. The best thing have to seek the services of the doctor', hee best thing garia has done and wait for his injuries to heal.

The weather clerk just to be true to form got busy and gave the state fair a short shower Saturday evening. As
he acted real nice about it and put off the rain until the he acted real nice about it and put off the rain unt
last day in the evening he can be, and is, forgiven.

LADD \& BUSH, Bankers
are receiving subscriptions now for the


## BORAH GETS NEAR-SIGHTED.

Senator Borah, of Idaho, recently was guilty of a pre dietion that is perhaps as far from being correct as anything could well be. He said in speaking of the debt the war is piling up on us. "We are mortgaging the resources and energies of this country for 250 years." One making such a statement shows he has not kept in touch with hisory. Suppose the war debt should be fifty billions of
dollars, or even double that, does the senator imagine uch a sum would tax our resources for any such length of time? He overlooks the fact that the country is growing in wealth and population at a a rate that in 250 years Would give us a popuation of half a billion or more. He
overlooks the fact that the sources of modern wealth are but being tapped, and that with most we are still hardly on speaking terms. A debt of a few millions one hundred and twenty five years ago, just half the time the senator gives us to recover from the war debt now a ceumulating,
seemed more than the country could bear and survive When the civil war left us a debt of aboare and surviee billions many predicted it would never be pai doff. True, it has ot all been paid yet, but this is because we did not want it paid, but used it instead as a basis of our monetary
system. How comparatively trifling a sum it is is shown
by the country this year raising by taxation double the
ntire cost of the civil war. We have increased owe
vealth as a nation many times over since civil war days
wealt tas a nation many times over since civil war days,
and the rate of increase from this on will be still more
rapid. This feature alone will take care of the present ebt without a ripple being caused in financial circles.
True we have not the vast virgin territory to be con-
are other fields immeasureably greater. We have but
recently conquered the air, and sounded the under-sur-
in time increased wealth. There is another yast unexplor-
d, and trial country whose borders we have only touchd the mine is its mineral wealth. True we have exploitowels of the earth but produced great wealth from the netals is everything as compared to what we do know. in the combination of metals lies one of the possible surces of our country's future greatness and wealth. We and toughened, doubling its strength by the addition of other metals. Aluminum has but recently come into commercial use, and the vast field which the infinite combintions of metals is capable of opening is beyond the average mind. Senator Borah is decidedly mistaken when he
says it will take 250 years, or for that matter twentyve for the country to recover. A tax of ten per cent on he products of the country would pay off the entire debt in two or three years, and the raising of the same amount
of revenue that was raised, or will be this year by taxaion would pay off a debt of fifty billions in six years.
ion No, there is nothing to worry about in our national debt, ther by those who owe it or those to whom it is owing

The report of the secretary of the state fair shows he attendance this year was by about 2,000 greater than thase attending were certain the attendance would most considerably short of last year. One reason perhaps of this was the big colisseum and the tractor demonstr ane it is a most gratifying report and the ustatement thy here would be a surplus of around $\$ 25,000$ is still more gratifying.
The action of the state defense council in ordering all business houses closed on Sunday was a pernicious attempt of the orgarization, which is a costly burden to the taxpayers, to advertise its existence and justify the

## Rippling Rhymes

## by Walt Mason

CRUSHING THE YANK
Old Ludendorff bombastic cried, to gaping German ranks: "You saw how we the Russians crushed; so we will crush the Yanks," Then to his weary warriors he Retreat a dozen miles!'" It's true the German crushed the Russ; the Russ was like a child, betrayed by his ow parents and by Prussian lies beguiled. I wonder if Herr Ludendorff has got it in his head that citizens from freedom's shore can thus astray be led, that they will fall for
German bunk as fell the childike Slav. Such hopjoint visions in their heads the German leaders have. Or doe the doughty Ludendorff imagine for a space that he has strength enough at hand to whip the Ynakee race? One Yank can whip a brace of Teuts, from war tales I've in ferred, and if occasion calls for it, he will take on a third. Oh, Ludendorff, begin to crush! You've told what you will do, so now hitch up your pantaloons, and put the mat-
ter through. Youll need your ter through, You'll need your bombs and poison gas, and
all your snickernees; the crushing graft will prove a all your snickernees; the crushing graft will prove a
: THE WIFE ::
By JANE PHELPS

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