

ECONOMY BASEMENT SPECIALS

FOR 98c
House Dresses, values to \$1.50, now 98c
Gingham Skirts, long, value to \$1.25, now 98c
Corsets 98c
Children's Dresses 98c
Night Gowns, values to \$1.25, now 98c
Sateen Petticoats 98c

FOR 89c
House Dresses, values to \$1.10, now 89c
Middies, values to \$1.10, now 89c
Night Gowns, values to \$1.10, now 89c

FOR 75c
White Lingerie Waists, very pretty 75c
Large Aprons, long sleeves, for Sheets, 72x90, wonderful values, now 75c
Children's Wash Suits for 75c

FOR 69c
Children's Wash Suits for 69c
Men's Night Shirts for 69c
Ladies' Muslin Gowns for 69c
Sateen Petticoats for 69c

SHOES SHOES
Men's Shoes, heavy and light weight, broken lines \$1.95
Men's Shoes, values to \$4.00 \$2.65
Men's Shoes, values to \$5.00 \$2.95
Boys' Shoes and Oxfords, 95c, \$1.95, \$2.95 and \$3.15.
Misses' and Children's Shoes, \$1.45, \$1.65 and \$1.95.
This is the Wonder Basement for Shoes. Come in and inspect the values.



FOR 59c
Corsets for 59c
Middies, all sizes, for 59c
Ladies' Night Gowns, values to 85c, for 59c
Men's Night Shirts, values to 75c, for 59c

FOR 49c
Ladies' Short Sleeve Union Suits for 49c
Sateen Petticoats for 49c

FOR 48c
Sheets, 72x90, for 48c
Brassieres for 48c

FOR 34c
Ladies' Summer Union Suits, values to 45c, now 34c

FOR 24c
Ladies' Summer Union Suits, values to 35c, now 24c

FOR 22c and 32c
Women's Muslin Drawers 22c and 32c Pair

FOR 8c. 12c. 16c
Children's Muslin Drawers

FOR 9c and 14c
Women's Knit Vests

FOR \$1.15
Women's Breakfast Sets for \$1.15

FOR 10c. 15c. 25c. 50c
Very large assortment of **STRAW HATS**
Men's Two-piece Underwear, values to 50c, now 25c

FOR 98c
Pongee Coats, values to \$3.50, for children... 98c
Women's Summer Dresses, values to \$10, now 98c

WHAT NEWSPAPERS HAVE TO SAY ABOUT POPE'S PEACE OFFER

General Opinion Is That Suggestion Is Ill-Timed and of German Origin

Los Angeles Times: "When peace comes it is likely to come from the vatican. No other power is left in the world whose neutrality is sufficiently untainted by prejudice to claim this privilege. The world is not ready for peace. Not quite yet. But the voice of the pope has an agreeable sound." Los Angeles Examiner: "The pope's proposal of peace will effectively clear the international atmosphere. It will compel the governments to let the people know what their war aims are." Chicago Herald: "The papal appeal to all belligerents to compose their differences on certain bases roughly outlined gives Germany again the opportunity to be concrete, which it has heretofore so resolutely rejected." St. Paul (Minn.) Pioneer-Press: "It would be premature to analyze the meaning of the vatican's proposal even to say that on their face they present fair or unfair grounds. Every contented nation, every people engaged in the war against Prussian militarism will wait for further developments before committing itself in any respect."

Will Not Make Headway. St. Louis Times: "We are frankly of the opinion that the pope will not make much headway at this time." St. Louis Republic: "It is improbable that the pope's peace proposals will be found acceptable to either side." Oakland Call-Tribune: "It is America's view as well as that of all her allies, that the war can only end and permanent peace be secured by a decisive victory for the allied arms. At present a German victory, or German peace with the return to the status quo ante, is impossible to contemplate. Pope Benedict's proposals are pretty nearly, if not quite, equivalent to a German peace." Denver Rocky Mountain News: "In a ringing speech recently delivered by Premier Lloyd-George in Scotland, the following sentence appeared which met an immediate response in this country and in France: 'When they (the Kaiser and his council) shall have learned to think and say restoration, then peace by negotiations will be morally possible.' If the vatican in its note gave the same interpretation to 'restoration' as did Mr. George, and as has been done here, there is peace within measurable distance of possibility."

"It All Depends." Des Moines Register: "The reception of the pope's letter will turn largely on the way he has interpreted and capitalized disarmament and popular government." Seattle Star: "The people of the world want peace, but they do not want peace above safety." Tacoma Times: "There is one answer and only one answer that Germany can comprehend. We must make that answer. It is an overwhelming air navy, ships and more ships; efficient anti-submarine devices; highly drilled and perfectly equipped armies; money; brains; and heavy artillery. Then we can talk peace, real peace; peace that will lead to the end of war."

JAPAN'S AND AMERICA'S AIMS ARE IDENTICAL

Head of Japanese Commission Denounces Submarine Ruthlessness

A Pacific Port, Aug. 15.—A plea to America to forget "the little molehills that have been exaggerated to bar out good relations," so that America and Japan may "march together, work together and fight together until the end has been reached and the victory won," was repeated by Viscount Kikujiro Ishii, head of Japan's war mission to America, at an address he delivered today during a dinner in honor of the mission here. The plea first uttered by the viscount at a banquet to the Japanese mission last night stirred the five hundred banqueters to a high pitch of enthusiasm and brought a demonstration of patriotism such as this city has seldom seen. The ambassador denounced in unmeasured terms the German submarine policy and declared that "had the barbarian not been rooted from his Oriental bases, the shuddering horror of the Atlantic and the Mediterranean would today be a grim reality in the Pacific." He reiterated his often voiced message of good will and cheer and asserted that in this struggle, the purposes, road and goal of the Japanese empire and the American republic are identical. The entertainment of the mission continued today with an automobile trip to points of interest in this vicinity, with a dinner at one of the west's most prominent universities.

We Are Fighting for Victory of Democracy Over Aggression

London, Aug. 15.—"We are fighting for one thing, victory of democracy over aggression," declared Premier Lloyd-George in an address today. His utterance was regarded as especially significant in view of the peace proposals from the pope. The premier was discussing the program of the labor party, when reference to the aims of the allies was made but the reiteration of the allied basis of victory at this time was greeted as the government's informal answer to the pope. Lloyd-George appeared at the Liberal war committee's luncheon to Premier Holman of New South Wales. Adding to his statement of what England is fighting for, he declared nothing in the program of labor is attainable if the allies should be beaten.

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Prices of All Stocks Generally Lower

New York, Aug. 15.—The New York Evening Sun financial review today said: Since the stock market was entirely in the hands of the professional traders there was today a movement to put out new lines of shorts. The price list was narrowly irregular, but whenever it was possible for any trend to manifest itself it was downward. There were exceptions such as the shipping shares, for instance, and at intervals the steel issues, but whereas gains were for the most part fractional, declines extended over a range of one to three and even four points. Bethlehem Steel stocks were again pushed downward on persistent reports of heavy financing to be undertaken. The motor stocks suffered losses, especially General Motors and Maxwell, under the influence of the actor company's dividend action. There is a disposition to view the pope's offer as a Tontine "trial balloon" in all respects fundamentally the same as that sent up last year. A somewhat firmer tone developed in many industrials, including most of the steel group, in the last hour under the influence presumably of the senate resolution to give the president more authority to handle the peace situation.

FRANK E. ALLEY SNIIPS.

Portland, Or., Aug. 14.—Frank E. Alley, former wealthy citizen of Roseburg, Or., is a fugitive from Justice, it became known here today. He is alleged to have used the mails in fraudulently locating persons on the Oregon and California grant lands. Federal officials here said today they had been hunting for Alley since June.

MAIN FACTORS (Continued from Page One.)

by war will stimulate business in eastern sections. A good cotton crop at high prices must similarly affect the south. Thus, for all sections of the country, an active business is to be reasonably expected for the coming fall and winter. Of course, much unrest may develop here and there, owing to unavoidable derangements caused by the war, also to disaffection in industries and classes unfavorably affected by the same cause.

Bank Situation Good.
Our banking situation is exceptionally satisfactory, considering the vast strain imposed upon our resources by the war. The Liberty loan was successfully floated with scarcely a ripple in our history, and yet made comparatively little impression upon either loans or discounts. Another installment will probably be issued within a couple of months. Terms are already being discussed, and optimistic opinions as to its success are universal. There is an abundance of money to invest, and the probabilities are that the second loan will be even more liberally subscribed for than the first. Many buyers who were too timid to avail themselves of the first offer will act upon the second. Savings banks have adapted themselves to the changed situation, and will be more ready to co-operate on the second loan than at the time of the first offering, when there was justly some fear of depositors withdrawing their funds too freely. This fear has since disappeared. Many wealthy buyers of Liberty bonds who only received one-fifth of their bids will also be liberal buyers, so the new loan is assured of a large initial demand. Interest in the war has also deepened considerably during the past

month, and this will be helpful. The outlook of the market is somewhat confused by numerous cross currents. As shown above, the agricultural and industrial interests of the country are sure of a season of great prosperity, which will be reflected in all the distributive branches of trade. The chief offsets are government regulation of industry and trade and the diversion of capital from new industrial developments to war purposes. Some inconvenience may be felt by the withdrawal of labor for army purposes; but this on the other hand will be offset by various economies, by curtailing the production of unnecessary and by the introduction of labor saving devices. As for government regulation of business, that should now be a factor of diminished uncertainty. The limitations and methods of such regulation are already known. They are left largely at the discretion of the President. He may or may not exercise these powers. Thus far, the administration has shown a disposition to use these powers wisely and in moderation, and to prevent excessive and unfair profits rather than to prevent fairly liberal returns, which are often justified by the necessities and unusual risks created by war. Mid-summer quiet prevails at present, but before very long activity should be upon the ascending scale. Very few industrials are actually selling on the basis of war profits, United States Steel, for instance, selling only upon the basis of dividends actually paid. Hence government restraint upon profits through price fixing or taxation of excess profits may not prove quite as harmful as sometimes feared. It is well also to remember that drastic reduction of profits by the government would lessen the taxes from excess profits. Also that there are in Washington today a large number of our ablest business men serving the country patriotically and without profit to themselves. Their presence in Washington should be assuring, since they will bring the government in close touch with big business, thus avoiding misunderstand-

LONDON PAPERS GIVE IDEA OF SENTIMENT

Say Germany Wants Peace Before Power of United States Felt

London, Aug. 15.—Germany is working with all her power for peace before the full weight of America can be thrown against her. This was the growing belief in London today, following overnight consideration of the peace appeal of Pope Benedict. A chorus of mingled surprise that His Holiness should be so misinformed to sentiment in allied countries, of firm decision not to accept his proposals and of even derision rose today in editorials from the press. "We are fighting for one thing, victory of democracy over aggression," was the peace keynote from the government as voiced by Lloyd-George in an informal address. Under the heading "the great peace offensive" the Evening Standard this afternoon says: "If (the pope's appeal) shows that Germany is working with might and main to get peace before the full weight of the United States is felt on the battle field. The pope must be singularly ill-informed as to the state of public feeling among the allies." The Westminster Gazette deprecates the hasty assumption that the pope's appeal is the result of German intrigue, but points out the futility of such proposals so long as Germany approves of the Kaiser's declaration to former Americans and facilitating mutual aid and fair play. HENRY CLEWS.

INTERFERING WITH S. P. BLOCK SYSTEM

Someone Has Tampered With Wires for Sixth Time Recently

Is there some on trying to wreck a Southern Pacific train in this city, or is some one experimenting with the railroad block system so that it can be put out of order and trains endangered? This is the question that has been puzzling residents in the vicinity of Union street who have been observing a strange man prowling about the railroad tracks just north of the city where a branch of North Mill creek passes under the track. Some one has been tampering with the wires of the block signal system. This much has been discovered by D. C. Wallace, signal man, who found the jumper wires of the block signal twisted up and over the top of the rail so that the first train passing would cut them in two and so sever the electrical connection. This morning the wires were found in this condition. It is the sixth time and the work is laid at the hands of an unknown man who was seen prowling in that neighborhood. Ambassador Gerard that there is "no longer any international law." The Pall Mall Gazette asks: "What security are the allies to receive if the fulfillment of such terms mentioned by the pope, so long as Germany retains the power to break treaties and her long series of crimes go unpunished?" Characterizing the appeal as incomprehensible folly, the Globe says: "The foolish buzzings of the vatican will provoke nothing but laughter and contempt."

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