## Editorial Page of The Capital Journal

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 and manưacturing concerns have taken adrantage eecelenestex exuse fore theirie exotorions from the consume $=$
 country has been tremendous. I shall give the net profits
after deducting for labor, materials, interest, depreciation and all other charges - -in short, the amount available fo
dividends to stockholders. In 1914 the net profits of the American Smelting $\$ 23,252,248$.
, in 1914 had net profits of $\$ 7,509,998$. in 1916 the net profits were $\$ 20,100,000$; Bethlehem Stee $1916, \$ 43,593,968$; Central Leather Company, in 1914 , in 1914, $\$ 1,015,039,1916, \$ 13,223,655$. The E. I. Du Pon de Nemours Pov
The railroads, too, are making more money than eve satisfied with their enormous profits, are asking the interIt is the duty of the federal government to curb the
$\qquad$ The statement that means had perhaps been found fo overcoming the submarine menace is good news--if true
While the greatest of the world's inventors is engaged in trying to solve this problem, he has not yet stated he has
accomplished it. When he does so state it can be depend
ed on that his plan will be a success. What a contras between this unostentatious American citizen devoting
his time and his talents to destroying a world menace, in
the interest of a world peace, and that other man in Germany who is devoting the wealth of a great empire
and the energies of an hundred million people to devas
tating the world for his own aggrandizement. The one is gain control of the world by sacrificing the lives of hi
subjects as ruthlessly as he would destroy so many ver
min . If Edison succeeds in driving the submarines fror the ocean he will have performed a service for the worl
greater than any one man has ever done. More than that he will single handed have won a victory over a nation o
a hundred million people. While nothing definite is ye
known as to the facts of Edison's work, the whole worl
outside of the German alliance is cheered by the "hope tha
his work will prove successful, and that the "Electrica
Wizard," has solved the problem of controlling the under
sea pirates. And what is said of Ecison applies with equal sea pirates. And what is said of Eclison applies w
force to others engaged in the work with him.

The House of Morgan received a jolt Saturday whe rangements with the bank of England whereby the latte board and the latter will act in a similar capacity for the bank of England. By this change Washington for th first time becomes the money hub of the earth as well as the world war capital. The federal reserve board will Britain in this country which it is estimated amounts to $87,000,000$ a day. Under this arrangement the United
States lends money to the British with one hand and re eives it back with the other, and this withou

## LADD \& BUSH, Bankers <br> Established 1868

CAPITAL
$\$ 500,000.00$

## Transact a General Banking Business

Safety Deposit Boxes
SAVINGS DEPARTMENT

RAILROADS THROTTLE OUR INDUST The railroads are asking higher freights on che middle west markets. Ten years ago they
similar advance and the millmen of the are just now recovering from the effects of advance asked for now is granted it means ten of stagnation in the lumber business---and lumb the greatest industry of the Northwest. association this problem of railroad extor thoroughly discussed and it was agreed that if
tate commerce commission granted the state commerce commission granted the
higher rates it would spell disaster to higher rates it would spell disaster to all coast
One of the speakers declared that the running into the Pacific Northwest today have
of $\$ 27,000,000$. He declor of $\$ 27,000,000$. He declared if the 15 per cent freights was allowed it would enable them
$\$ 45,000,000$, or enough to pay almost double the employed. The request was deslared unrea Another speaker, who expressed the sent
practically everybody present, said if the ine practically everybody present, said if the ine pay from $\$ 900,000$ to $\$ 1,000,000$ on the piled up here, all of which have been cannot be shipped because of the car shortage. It was further stated that the Adamson law out that most of the passenger crews were not by it and that to get around the law and keep ployes from having "any kick coming," the trai
be speeded up and the time required for makin reduced. It was also said the same would apply trains. That the roads would actually find a w he law and at the same time attempt to reaa
benefits with it as an excuse was another charg Mr. Patten, of Seattle, declared the railroad building freight cars for their roads in the Inite "The railroads have been making money for three years," he said, "but they are not build
Last January their profits were hure 1916, which was a record month. by several mil ars. Although coining money they want more
doing nothing for shippers over their systems." Trante railroad managers know that their demand, Washington, and possibly this is one of their
making it. There is bus making it. There is business enough outside of the lumthey desire to hold the great lumber tonnage as a future quish while prosperity reigns throughout other portion
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Whiee we are planting gariens and urging the cultive while we are pourring foodstuffs into be our lins and and than-
aries we should also stop all waste. The Agricultural de-
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## Vripplis Rhymegry

## It's up to you, oh, Mr. Farmer, althoug


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Mt. Angel News


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## aviation lion

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Only Real Wild Antmal Clircus; on Errt Clittering, New, MIle-Long Streef Paraded 109y

## Pimples Disappear

Turner Red Cross

## (7) My Husband and IC



