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PREVIOUS FIRST PERFORMANCE 10:00 A.M. CHILDREN UNDER 12 YEARS 2 PERFORMANCES 2 & 8 P.M. ONE \$50 TICKET ADMITS TO ALL CHILDREN UNDER 12 YEARS 2 PERFORMANCES AT 1 & 7 P.M.

Tickets on sale Show Day at Patton stationery store, 340 State St.; same prices as charged at show grounds

Railroad Side of Issue Set Forth By Financier

New York, Aug. 26.—The railroad dispute, it is to be hoped, is close upon adjustment. The president has undertaken to settle the dispute according to his best judgment, although it would have been better, in the opinion of many disinterested persons, had the question been first submitted to arbitration, thus avoiding prejudgment without evidence and facilitating the creation of a public controversy there are many important interests involved other than those of the men who initiated the movement. Many thousands of railroad employees would be adversely affected by a strike; the public would be sorely inconvenienced; many industries would be paralyzed, and thousands of innocent investors seriously injured. In effect, a general strike would be a national hold-up, and the verdict of the people would certainly be "never again." Even railroads have some rights. At present they are enjoying large gains in both gross and net earnings, but traffic is abnormal and cannot continue permanently at present volume. Costs of operation are increasing in all directions. Necessary improvements have often been deferred; and in spite of present prosperity the railroads have serious problems ahead; especially certain of the weaker systems, which under any material increase of expenditures without compensation would fall into bankruptcy. The question of meeting growing costs of operation is a serious one, unless the companies are allowed to recoup themselves, as any other business concern may do, by an increase of pay for services rendered. Thus far little has been heard from the hundreds of thousands, nay, millions, of people interested in railroads as shareholders or bondholders. Such a list goes far beyond the numbers of direct investors, and includes every financial institution, their customers, their stockholders, every savings bank depositor, every life and fire insurance policyholder, as well as the numberless institutions devoted to financial, commercial, educational, humanitarian and other public purposes. The great majority of people ignorantly suppose that the railroads are owned by the public; and it is not surprising that they should be so misled, for the public appreciate either their wide distribution of ownership through indirect channels, or the disastrous consequences that would fall upon the public by injuring the railroads. There is no class of investments so widely and so vitally wrought into our innumerable national activities and institutions as railroad securities.

Advance in Wages.
I must confess that to advance wages 20 per cent at one stroke is pretty steep for the railroads to stand; for that is what it means to reduce the working day to eight hours. If it came about by gradual installments covering a varying period, it would be less difficult for the railroads to meet. It occurs to me that the situation calls for a corresponding advance in railroad rates by the interstate commerce commission. Changes on both sides ought to be automatic, the railroads agreeing, as fast as the commission advances the rates, to lower the working hours in the same ratio until an eight hour day is reached. After that, should it become necessary to lessen the railroad rates, the hours for labor should be increased accordingly. It appears to me this would be a just way of meeting the present labor vs. railroad situation. I throw this out merely as a suggestion to equitably adjust the matter between the railroads and the unions. At any rate, let it be tried until a better plan can be substituted.

For a long period there has been a strong speculative disposition in the stock market based upon trade activity, easy money and war inflation. Thus far this tendency has not had free play owing to the policy of restraint imposed by conservative banking interests; also to the steady pressure of foreign liquidation which has shown itself at every rally. Moreover, there is a feeling that present abnormal profits are purely temporary, and that any undue speculation based upon the assumption of their continuance might lead to disastrous consequences. This week, however, there were notable exceptions,—the outbreak of speculative activity in United States Steel, International Mercantile Marine and Reading affecting the entire market. On Tuesday this activity assumed aggressive proportions. Steel's great profits. These securities reached the highest prices on this movement, Steel making a new record, and the day's total sales ran over 1,300,000 shares; the three shares just mentioned constituting about one-third of the day's transactions. The activity in Steel was based upon the phenomenal earnings of the company, which surpassed all possible imagination, and inevitably placed the company in an exceedingly strong position for meeting future emergencies. These profits naturally created a belief that the company cannot indefinitely refuse stockholders a larger share in present prosperity. As for the future of the steel trade, it is recognized that war orders cannot last much longer, and it is peace, not war, which in future must determine the basis of progress. Reconstruction demands after the war will, as is already known, be enormous. Neither Great Britain nor Germany will be able for some time to come to meet the demands upon them from this source. The devastation of Europe will cause an enormous demand for steel to restore railroad plant, equipment, factories, machinery, etc.; demands which will not be satisfied without our help. It is also estimated that five or six million tons of shipping have been lost, displaced or worn out by the war. Great Britain has already suffered to the extent of 4,000,000 tons through advances, depreciation and extra wear. Her shipyards will face a shipbuilding boom after the war. Our own shipyards are overwhelmed with orders, and probably will be for two or three years to come, while shipbuilding plants are being started all over the world; all of which means a tremendous demand for steel, so that the United States, much the largest producer in the world, will be called upon to fill a considerable portion of this void. Prices may not continue as high as now, but with such demands in view, no great decline will be possible. Whether in war or peace, the next two or three years are almost sure to be periods of great activity in the American steel industry and the volume of business will be large, though the ratio of profits may decline.

While this is the period of summer quiet, the trade outlook is regarded as satisfactory, and this in spite of a harvest which promises to be below the ten-year average. Corn improved somewhat in condition last week, but cotton deteriorated further, and prices again touched the high level. Our wheat harvest is now in full progress and prices a little doubt but that the profits of agriculture for the current year will be exceedingly satisfactory. The better outlook, however, is based more upon our industrial activity than crops. It must not be forgotten that the whole country, especially the section east of the Mississippi, is powerfully affected by the war inflation, easy money, the enormous addition to our gold supplies, the new federal reserve law and the great expansion of credit facilities, plus continued foreign purchases of munitions. These are factors upon which our present activity is based, and they promise to carry us forward until their force is exhausted; a contingency not yet in sight and one likely to be checked only by weakened buying capacity, which is probably many months away. At the same time the stock market, through excessive purchases on the long side, has fallen into a somewhat weakened technical position. The large profits made in steel, international marine and some of the motor shares naturally induced an active realizing movement. It is also to be remembered that foreign liquidation on British account seems to be invited by every sharp rise, especially in the railroad shares. The success of the recent British loan, while it will partially relieve the pressure of foreign liquidation, is not likely to cause its suspension. The general market is in sound condition, and a moderate reaction would undoubtedly improve its position and stimulate fresh buying.

HENRY CLEWS.

Sport News

EDDIE PLANK FORTY-ONE YEARS OLD YESTERDAY

Great Left-Handed Stabster Will Pitch As Long As He Feels Like It

By Hamilton.
(United Press staff correspondent.)
New York, Aug. 31.—Eddie Plank, hero of many a world's series battle, was 41 years old yesterday.

The southpaw master, several times relegated to the scrap heap by fans and sporting writers and once by Connie Mack, still is in the game, and the present season promises to be one of the best in his long career.

Early this month Plank allowed only seven hits in three games, winning every one of them. And it was his former team mates, the Athletics, who broke his winning streak August 18, in a tight pitching battle.

Plank left Gettysburg college to become a member of the Athletics in 1901. Hence this is his sixteenth year as a big league hurler. He helped the Athletics to pennants in 1902, 1905, 1910, 1911, 1915 and 1914.

When Connie Mack began the dismemberment of his famous team early in 1914, among the first to go were Jack Coombs and Eddie Plank, and both of them went by the unconditional release route.

Coombs caught on with Brooklyn and has done good work. Plank signed with the Federal league and was sent to St. Louis. He did noble work for the Feds and this year Fielder Jones kept him.

Plank declares he never has had a sore arm, because he has made pitching a study.

"When I quit the game," he said, "it will be because I'm tired of it. I think in five or more years I'll be ready to stay at home."

That would make him 45 when he quits.

"Pitching is a job," he said. "It must be studied by the pitcher. He must study the other fellow, the batter, and learn what he cannot hit. I never have had any trouble with the great batters, with the exception of Cobb. You can't fool Cobb. He will hit most anything."

Plank declares he never curves a ball in spring training until at least a week has passed, and attributes the long service of his arm to that fact.

Joe Gedeon, who has been playing second base for the Yankees, and who looked like a world-beater in the early weeks, now looks like a flivver. His departure from the American league is expected soon.

Leo Fohl has nodules of confidence in his young pitchers. He declares he never saw two better looking youngsters than Gould and Lambeth.

Charley Mullen rapidly is becoming the idol of fans following the fortunes of the Yankees.

Bobby Roth, besides being a demon slinger, isn't exactly like the rest of the ball players, according to statements made by several American league athletes. One of them sized it up like this: "He's a great hitter because he don't fear no human." And to this trait the ball players attribute his playful act in heaving a pop bottle into the stands recently in Cleveland.

Connie Mack, serene in victory or defeat, declares he will have something of a ball club when the 1917 season opens. And, it is certain Mack has picked up some valuable men in Myers, Nabors and Witt.

At least five members of the old world's champion Athletics have helped put clubs in the National and American leagues in the race this year.

New York American league fans are asking why Manager Donovan doesn't give Charley Mullen a regular berth. Mullen has been one of the most dependable players on the club this year. His pinch hitting has been remarkable.

Watching the Scoreboard

Pacific Coast League Standings

Los Angeles	81	581
Vernon	84	571
San Francisco	74	567
Salt Lake	69	554
Portland	60	549
Oakland	56	538

Yesterday's Results

At Vaughn street—Los Angeles 5, Portland 4.

At San Francisco—Salt Lake 11, San Francisco 3.

At Los Angeles—Vernon 2, Oakland 1 (10 innings).

Slow work by the Beavers' infield let the Angels get away with a ninth inning rally and win, 5 to 4.

The Beavers tried hard to come back in their last chance and their stock boomed until Howard took a spill at second while trying to make third on Roche's hit.

Some frenzied persons accused Johnny Butler of tripping Howard.

Southworth made the ducks look like

WELSH AND WHITE ARE READY FOR BIG FIGHT

Training Done and Both Reported In Condition for Marathon Contest

By H. U. Hamilton.
(United Press staff correspondent.)
Forest Hills, L. I., Sept. 1.—The acid test for Maurice E. McLoughlin, the former national singles champion, in his effort to regain his lost laurels, will come this afternoon when he meets George M. Church of New Jersey on the court at the West Side Tennis Club.

Whether McLoughlin really has regained some of his old time form will be definitely settled at the conclusion of this match, for Church is playing the best game of his career.

William M. Johnston, the national champion, also faces a hard match this afternoon when he meets Leonard Beckman. Beckman surprised the gallery by his defeat of Harold Throckmorton and, although Throckmorton did not show his best form, Beckman is expected to make it interesting for the title holder.

The matches between McLoughlin and Church, and between Johnston and Beckman will hold the center of interest today with the favor resting with the former match. The flame-topped Californian always has been a most popular player, and the crowds at Forest Hills have been with him from the start of the tourney this year.

The "comet's" defeat of Theodore Roosevelt Pell yesterday was spectacular in many ways. There were few times when he attempted overhand smashes, but many times he scored aces for service. He seemed much more accurate in his placements and on his service.

Other matches on today's card are: Wallace F. Johnson vs. Walter Merrill Hall; Clarence J. Griffin vs. Edward H. Waitney; Edward R. McCormick vs. Douglas S. Watters; Willis E. Davis vs. Watson M. Washburn; R. N. Williams vs. William J. Clorber; Robert Lindley Murray vs. Karl H. Behr.

Colorado Springs, Colo., Sept. 1.—With the twenty round lightweight championship battle between Freddie Welsh and Charley White but three days away and both principals already trained to a fighting edge, the men today began a tapering off process. Welsh will be appreciably lightened, rough boxing bouts will be eliminated from the daily program and only light sparring indulged in.

Welsh, who has worked steadily now at a hard clip for a longer period than at any time since he won the championship, appears to be in great condition. Some experts have wondered whether he has not trained too fine but his manager and members of his camp scoff at this. They say Welsh is in shape to put a whirlwind battle over the full marathon route if necessary.

A slight irritation in White's disposition shows that the challenger is keyed up to a high tension and is on edge both physically and mentally. It leaked out today that White has apparently abandoned the idea that he can knock out Freddie with his famous left hook, and is developing a new offensive for the battle, using a right swing for his heavy artillery. It was explained that White has been making a careful study of the English method of boxing and has found it was almost impossible to land a left solidly through this defense.

The final touches were put on the arena yesterday and a heavy canvas cover will be placed over the ring Sunday in order to avert possible storm damage.

The local sale of tickets continues at a fast pace while there has been some falling off in the out of town demand, owing to fears of an impending railroad strike.

Heavyweights Matched.

Chicago, Sept. 1.—Andre Anderson, Chicago, and Fred Fulton, Rochester, Minnesota, heavyweights, have been matched to fight ten rounds at Eau Claire, Wisconsin, on Labor Day, it was announced today. Anderson also was chosen for a tentative match with Jim Coffey in Buffalo about the middle of September.

winners in the fifth with a four sack swat over the palisade that netted him a shower of silver from the fans.

It was open season on San Francisco pitchers and Salt Lake took advantage of it. Steen, Oldham, Couch and West were massacred.

The Seals only made seven errors. Brooks behind the bat had a good day—three boots.

Salt Lake scored six runs in the first Can you blame 'em?

Johnson won a pitchers battle from Prough at Los Angeles. Vernon gave Joanson fine support, and after Oakland scored one in the tenth after nine blank frames, the Bengal sluggers rapped out two hits and two runs.

Yesterday's big league hero was Joe Jackson. Out of four trips to the plate in Philadelphia, Joe whacked out a homer, a triple and a single. The White Sox won, 7 to 1.

Gene Packard and nine errors were too much for the Cardinals, who succumbed to the Cubs without a quiver.

Koob was something of a hero himself when he pitched the Browns to their third victory in four games over the Red Sox.

With three men on bases, Cobb whiffed. The Georgian's only hit was an infield roller and, after he had stole second, he was caught flatfooted between second and third.

In the meantime Speaker corralled two safe hits out of four attempts.

handed George Stallings a push down the ladder.

Eugene Preparing for Three Day Round-Up

Clarence Adams, of Pendleton, and Walter B. Jones, secretary of the Eugene Round-Up, just returned from Portland arranging for special trains out of Portland to the Eugene Round-Up, September 13, 14, 15.

Mr. Adams is bringing 25 cowboys and two carloads of stock from Pendleton for this show and it is evident that the Round-Up at Eugene will equal any show of this kind ever seen in the west.

Special rates have been secured on all roads and arrangements have been made to accommodate the large crowd that will attend.

Carranza's Troops Defeat Zapatistas

Galveston, Texas, Aug. 31.—A large force of Zapatistas was defeated by Carranza troops under General Cesario Castro at Acatlan yesterday, according to an official cablegram to the Mexican consulate here today. Several hundred Zapatistas were killed, including Generals Rodolfo Rodriguez, Manuel Lazama and Manuel Aguilar. Six machine guns and a quantity of war material was captured.

McLOUGHLIN FACES HIS HARDEST FIGHT

Meets Church of New Jersey This Afternoon—Other Hot Contests

By H. U. Hamilton.
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ROADS PREPARE

(Continued from Page One.)

Key Route pier.

Express companies have issued a notice that any goods they receive for shipment will be accepted only subject to delay. They will give their attention to keeping up the milk supply of the city.

There was further assurance today that the price of foodstuffs will be lower rather than higher as a result of the strike and embargo. This was noted in the slumping of the prices of all fruit and vegetables, owing to the unusually heavy shipments.

Awaiting the Outcome

New York, Sept. 1.—Big eastern railroads are waiting for more definite assurances from Washington that there will be no strike of the four hundred thousand employees before freight bargos which became effective today and tomorrow are lifted.

At the Pennsylvania it was said that some action might be taken today toward relieving the drastic embargo which places a ban on all freight, but no definite assurances can yet be given shippers. The New York Central is frankly waiting for more positive assurances that the strike order will be withdrawn. Other lines are expected to follow suit.

Embargoes on all perishable goods, including foodstuffs, livestock and munitions are now in effect. This means there will be no fresh shipments of food to the larger cities until the freight ban is lifted and unless some definite word comes from the trainmen, the larger cities may see Sunday pass without their supply of vegetables and other foodstuffs replenished. Prices are already rising. Poultry prices here are up eight cents a pound. Produce advanced from 10 to 25 per cent and meat followed.

At the Grand Central terminal, the Pennsylvania stations and stations of all other lines, thousands poured through today hurrying some ahead of the threatened strike.

The New Haven reported several extra trains operation. Reports from New England summer resorts and all points along the Atlantic coast indicate that vacationers have been leaving as rapidly as possible.

Think Strike Will Come

Chicago, Sept. 1.—Outwardly, at least, pessimistic as to the ability of Washington legislation to prevent a railroad strike Monday, Chicago railroads rushed their preparations to meet the strike. The railroad presidents held a conference this afternoon and discussed their attitude toward the eight hour bill now in congress.

From the office of J. W. Higgins, chairman of the general managers association, a statement was issued on behalf of the presidents and general managers which threw on congress and the public the responsibility in case of a strike and appealed to the public to afford adequate protection to the railroads in their attempt to operate in case of a strike. In part the statement said:

"The managements of the railways are disregarding reports from Washington regarding the possibility of the strike being prevented and are proceeding exactly as they would if they were certain that it was going to occur in schedule time at 7 o'clock on the morning of September 4."

"The managements of the railways are proceeding in this manner for the protection of the public as well as for their own and the public for its own protection should proceed in exactly the same manner until the order for a strike has formally been revoked."

Embargoes in Effect

"The leaders of the railway brotherhoods are playing a desperate game, and as they now say that they will not recall their strike order until they win from congress the legislation they demand for anybody to act on

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TRESPASS NOTICES FOR SALE—at Journal office. 1c

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350 ACRE FARM—For rent. John H. Scott, 404 Hubbard bldg. Phone 254. 1c

WHAT—Have you to trade for stock and crop. Address C 25 care Journal. 1c

FOR SALE—A dandy bug body for Ford car at 1157 N. Com. St. phone 2365. 1c

DRESS MAKING—By day or take home. Call 1245 Shipping St. Phone 2193-J. 1c

MIDDLE AGE—Woman wanted to do light work. Call 645 Perry St. Saturday. 1c

FOR RENT—Furnished 5 room flat, strictly modern, \$15.00 per month. Call 1737-W. 1c

HIGH SCHOOL BOY—Senior, wants work in exchange for board and room 11 care Journal. 1c

WANTED—Lady for light house work in country, small family, steady work to right party. Phone 19F13. 1c

FARM FOR RENT—154 acres, good land and good buildings, W. H. Grabenhorst & Co., 275 State St. 1c

WANTED—Bicycle frame in good condition, double bar preferred. Ward K. Richardson, 2395 Front St. 1c

FOR RENT—Furnished housekeeping rooms, new modern house. Phone 745-J or call after 5:30 p. m. 910 N. Church. 1c

LOST—A large Cameo pin either in Ye Liberty theatre or on north High St. Return to Mrs. Geo. H. Burnett. Phone 1251-J. 1c

FOR RENT—Furnished home of 6 large rooms, 1 1/2 blocks from state house, all modern conveniences and hot water heat. Phone 469. 1c

A BEAUTIFUL—Bungalow home for rent, modern throughout, fire place, built in furniture, fine lawn, situated on Fairmount Hill, reasonable to the right party. Call 1190 S. Liberty or phone 2022. 1c

Chicago Grain Market Shows Lower Prices

Chicago, Sept. 1.—Reports of favorable strike news sent wheat tumbling from 1 3/8 to 2 cents in the pit today. Uncertainty as to whether congress would rush the strike legislation caused the market to break sharply. September deliveries held steady, but the opening 1 3/8 at 1:42 7/8; December down 2 at 1:45 and May down 1 1/2 at 1:47.

Corn felt the bearish influence of the wheat market. September was down quarter at 86 5/8; December down 1 at 72 1/2 and May down 7/8 at 75 5/8. Oats were lower on declines in the other grains. September was down quarter at 45; December down half at 47 3/8 and May down 3/8 at 50 1/2.

the assumption that there will be no strike would be foolish and might prove to be extremely unfortunate.

"The orders which the managements of the railways have issued, placing embargoes upon the shipment of most kinds of freight and directing that other kinds of freight shall be accepted subject to delay are rapidly going into effect and shippers, consignees and the public are beginning to feel the result of the strike without it having actually occurred.

"It is hoped that travelers as well as shippers will act on the warning of the railways and not start upon journeys which could not be finished before the strike order goes into effect.

"The railways believe that in standing out for arbitration, even at the cost of a strike, they have been trying to protect not only their own interests but those of the public."

When you can your fruits or vegetables, Phone 67 for your jars, rubbers, caps.

WM. GAHLSORF.

\$10 PER ACRE—150 acres, this is hill land, has some timber, running water and springs, 30 or 35 acres has been plowed, there are 28 trees of an old orchard, it is two miles from railroad station, post office and store, 3 1/2 miles to school, 900 down and bal. at 6 per cent. See J. A. Mills, 384 State St. 1c

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