## Editorial Page of "The Capital Journal"

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## INTEREST AND THE NIMBLE DOLLAR

There is a saying that figures will not lie. This o course does not apply to female figures or any other-
they are padded; but just to plain, unadorned figures. they are padded; but just to plain, unadorned figures,
They are generally considered "dry" reading, yet the are at times deeply interesting and sometimes astounding in the revelations they make.

Just now there is considerable agitation over "rural credits" and a low interest rate for the farmer: In this connection a fe
uninteresting.

A person reaching the age of 80 years has lived 29,200 days. If he has labored at days work he has, if working steadily and not losing any time from sickness or other causes, put in, say sixty years of that time at the rate of
310 days a year, or 18,600 days. If he has saved every day one dollar from his wages, he will have when he is 8 years old that number dollars, 18,600 , his ene dollar a
allows him to begin earning and saving his one day when he is 18 years old and quitting when he is 78 .
That is what days wages would bring a hard working That is what days wages would bring a hard working and saving laborer at the end of a long and industrious
life. Now let us see what a dollar put at interest will do and what a man runs up against in the battle with interest. One dollar placed at interest at 7 per cent will, if compounded, double itself every ten years, In 80 years this have mentioned has done, would amount to $\$ 256$. It fol lows then that $\$ 100$ placed at interest at the same time and at the same rate would amount to $\$ 25,600$ in 80 years, or $\$ 7,000 \mathrm{n}$
same time.

In 100 years the single dollar placed at interest would have increased to $\$ 1024$. If allowed to remain at interes 1024 times and would make the snug sum of $\$ 1.048,576$. Allowed to run another 100 years it would at the end of 300 years amount to $\$ 1,073,661,824$. At the end of 350 years one dollar placed at interest at 7 per cent would penses of the European war to date.

Estimates place the total supply of gold in the world larger amount and it will be seen that one dollar placed at interest at 7 per cent for 350 years would absorb all th gold in the world and with it all the silver and then some. The total crops of the United States are estimated at
$10,000,000,000$, so it would take the entire crops of the $\$ 10,000,000,000$, so it would take the entire crops of the country for three years and a half to pay interest on one
dollar for 250 years. If this nimble dollar was allowed to work 20 years longer, a total of 370 years it would
amount to $\$ 156,628,472$, After it reached this amount it would require every year the entire crop of the United growing. That ine interest on it yearly and keep from

## When it comes to technicalities the American juror

 no sloueh. In the trial of George Schultz for sellingliquor in violation of law in Portland, the jury Saturday liquor in violation of law in Portland, the jury Saturday
found a verdict of not guilty because the complaint did not specify that these hiquor's were sord at 2s, Washing kins hotel at the corner of Washington and Fifth streets. It seems the bar run by Schultz for theh sale of temper was in the Perkins hotel building but "was not a part of the Perkins hotel." There is nothing more a tangle it and the jurymen who bungle its enforcement.

Considering what interest will do in the way of build ing up a fortune, iss it a pity Methuselah was not ont the combination. He had a chace when he was born, per cent would have doubled 97 times before he was gathered to his fathers, However it is probable the old gentleman did not have a dollar when he was born and besides had no place to lend it At that time so far as is known the Jews had not invented interest, for they are credited with the system.

## LADD \& BUSH, Bankers

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 republican central committee who is opposed to Roosevelt.
The chairman, selected was Frederick C Tanner who was The chairman, selected was Frederick C. Tanner
re-elected to the position, After his election he re-elected
to state his preference as between Hughes and Root, but expressed opposition to Roosevelt. He said: is nominated must be a real republican, one who has enrolled as such for a number of years." He added:
hope that only a republican will be nominated." Eviden y he, as many other republicans does not recognize Teddy as a republican, but rather as an insurgent who gave the
party an everlasting licking by bolting its nominee for president.
We point to the Mexican as brutal in his nature because
he delights in bull fights and cock fighting, and the shedhe delights in bull fights and cock fighting, and the shedding of blood generally. Yet are we any better in this respect. Only two days ago 80,000 Americans assembled lives in a speed contest far more dangerous than the Mexican bull fight, and still more thrilling because in the atter it was after all but an animal that was killed while and in this instance died. Are we being that faced death o toughened that we require as did the old Romans, that me one be butchered to make a successful holida

To the storm blown and snow covered East we can suggest at this time that Horace Greely's advice to "go west Saturday a storm swept over the Atlantic coast dropping below the freezing point in the same areas. Frosts wer reported in Louisiana and Texas and in some places in baseball games had to be called off at points as far south is Memphis. New crops can be planted but the ball games re a total loss,

Unless there is a big spurt and a steady one for the decided shortage of voters at the primaries. Registration ends one week from Tuesday night, or April 18, and the
primaries are held May 19. If you intend voting you had better get busy, and not wait until election day to become a nuisance to six of your friends by making them go to
the trouble to accompany you to the polls in order to save ourself the trouble of going to the court house and regis

That verdiet in the Schultz trial at Portland Saturday recalls an
Bonincini:

Some say their signor Bonincini
While others say that too himny, Handle Is scarcely fit to hold a candle.
But what's the difference I can't see
Twixt tweedle-dum and tweedle-dee.
Some Portland highwaymen believe in keeping thei word. Some six days ago a couple of them held up Alber
Gautier and relieved him of $\$ 24$. At the time they tol him: "We'll be back when you have more money." True
to promise, supposedly the same parties, while Gautier stole most of his furniture and personal effects. Their calling is not commendable but their regard for thei

Eastern republican leaders, like Roosevelt and Root say that "preparedness" and "foreign policy" will be the
leading party issues and that the tariff will be discusse leading party issues and that the tariff will be discussed edited by the republican press bureau, which have been given a bum steer. They will have to get their ready made editorials from a different boiler plate factory.

The German-American diplomatic crisis is not so acute


I sit in the grocery store, discoursing of current events, each eve, when my labors are o'er, with other in-
dustrious gents. We talk of the scrapping in Fren cuss the high prices of hay, and each gives the others
 chance to say, and eacn gives the others a Johnson unlimbers his jaws, we listen politely to him; when Jimpson stands up for his cause, we cheer his remarks with a vim.
There's peace in that grocery store There's peace in that grocery store, each orator feels at his best, till Kickshaw, the champion bore, comes in to take part in the
fest. This man, with his fest. This man, with his head full of Wheels, too oft in our presence has sinned;
he wants to make all of the spiels to furnish the bulk of the wind. That's why we old fellows arose, last night, at the grocery store, and lifted that chump with our toes, and hoistec him clear through the door. Free speech is a blessing to
men, without it no race can advance; but talkers should men, without it no race can advance; but talkers shoul
pause now and then, and give other fellows a chance.

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Three Things to Ask About Your Bank: $\mathbb{K}$

Is it a safe, conservatively managed institution?
Will it take an interest in me, as depositor?
Will it give me financial support when I need it, and when I have proved myself worthy of it?
This Bank owes its success largely to
Its officers will be glad to meet in person any who desire to know to what extent it can assist them in their financial development.
UNITED S TATES NATIONAL BANK Member Federal Reserve Banks, Salem, Oregon

Roosevelt wants the nation to do something heroic and the people may be in that frame of mind, but to ask them elect the colonel president would exhibit more a spirit


C
cigar I can depend on ?
How much will it cost me?
Five cents.
What! Only a nickel? What
The OWL, the Million Dollar Cigar.
It has a full, mellow flavor, be cause every OWL leaf is cured 18 months or more before it is pu into a cigar.
It burns evenly, because every OWL is made by the same careful hand-workmanship and from long leaf filler.
And there isn't a better cigar shape than the free-drawing, square-end OWL.

But the real smoke-beauty of the OWL is inside. Have one, sir?


