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RIISING POWER OF NEW WORLD

While prosperity has not to any great extent submerged the Pacific Coast, since the beginning of the depression which seems to have set in three or four years ago, there is no doubt but a large part of the country is enjoying splendid prosperity.

Since this is the case, it is a good time to take stock and see how we stand with the world and how as a nation we have been getting along financially.

You perhaps recall how now and then some fellow here and there on the street corner and elsewhere whenever he could get a hearing delighted in shouting that this country was in debt to Europe and was under the domination of the foreign kings of finance.

In a year and a half about since the war in Europe broke out American securities estimated at a billion and a half in value have floated back here; and in six months the transfer of railroad stocks and bonds from foreign to home ownership amounted to nearly half a billion par value.

Today New York is a money center for the world, and this country is loaning where before it borrowed in foreign lands.

And above all there are good reasons to believe that the dominant position of the United States will be maintained in the financial and commercial world after the war is over, and many of the scars have disappeared.

INVESTING CHANCES

One of the staunchest backers of the submarine through its experimental stages had been reduced to poverty before the war began. His submarine shares, to which he stoutly held, were reduced to almost nothing in value.

It is but one of the many instances, since the war began, of immense fortunes being made in sudden increased values of stocks of various kinds.

So many great fortunes seem to be made in speculation that men are apt to jump to the conclusion that this is the surest way to get rich, and it is all the more seductive because it seems to require no work, either physical or mental.

But the fact is that the apparent speculations by which many men are accumulating immense fortunes through the war conditions are not speculations at all. The element of chance is almost entirely eliminated by masterful information and carefully cultivated judgment.

Great enterprises as well as smaller ones depend for their success upon the knowledge and energy put into them. The true "captain of industry" takes few chances. He is generally fitted in advance for every turn and detail of his enterprise from beginning to end.

The world is cursed with many misleading maxims, one of the most injurious of which is, "nothing risked, nothing gained." Inexperienced men are apt to take this literally and to shut their eyes and throw their money away.

Frankly speaking we do not believe that this country ever has had a "Mexican policy," because neither Taft nor Wilson has seemed to comprehend the situation below the Rio Grande. Both have tried to pursue a hands-off policy, leaving the republic to work out its own salvation—something it will not do in a hundred years.

The attorneys in the case of the defunct American Bank & Trust Company, of Portland, want one-third of all the money they succeeded in collecting from the assets of the institution. Of course, depositors, who will receive but a few cents on the dollar of their money, are objecting but it is likely to do them little good.

Curuso, the tenor, is said to eat prunes for his voice. Should all aspiring tenors follow his example it would surely mean a boom in the prune market.

The warmest spot in Montana yesterday registered 35 degrees below zero—and yet some persons persist in living there.

The horrors of prohibition are not so much after all. Just now it is easier than ever to go on a skate.



Rippling Rhymes by Walt Mason

BALMY PEACE

Oh, I believe in Balmy Peace; I wish to see War's horrors cease; I wish to see the sabre made into the farmer's pruning blade, and every gun that thunders now, I fain would change into a plow.

THIS WILL INTEREST STOMACH SUFFERERS

Says Indigestion Comes From An Excess of Hydrochloric Acid

A well-known authority states that stomach trouble and indigestion is nearly always due to acidity—acid stomach—and not, as most folks believe, from a lack of digestive juices. He states that an excess of hydrochloric acid in the stomach retards digestion and starts food fermentation, then our meals sour like garbage in a can, forming acid fluids and gases which inflate the gut that heavy, lumpy feeling in the chest, we eructate sour food, belch gas, or have heartburn, flatulence, water-brash, or nausea.

neys and thus promote a free flow of pure digestive juices. Jad Salts is inexpensive and is made from the acid of grapes and lemon juice, combined with lithia and sodium phosphate. This harmless salt is used by thousands of people for stomach trouble with excellent results.

BATTLE CREEK NEWS

(Capital Journal Special Service.) The parent teachers association of Battle Creek school had the pleasure of hearing Professor Kilpatrick, Friday, January 7. The organization is getting a very good start under the able leadership of Mrs. W. S. Lehman.

RABIES AND COYOTES

Salt Lake City, Utah, Jan. 13.—Rabies and methods of exterminating coyotes and other predatory animals preying on their flocks were discussed at the opening session of the Utah Wool Growers' association here today. Three hundred delegates are in attendance, with President George Austin presiding.



A Galley o' Fun!



HOLDING HIS OWN

Entered one of the gold plated, cut glass caravansaries known as a modern hair cutting emporium. It was pleasantly located on a good sunken farm-land, occupying an acre or so underneath one of our first class hotels.

Being in a communicative mood, I said pleasantly: "It's a nice day for this time of year." "It looked like rain yesterday, and I thought perhaps it would."

WITHOUT APOLOGIES

To the average woman a bird in the hat is worth two in the bush. Teeth are stronger than fiction. Why expect excellence in your wife when even the cook is far from perfect?

HIS POSITION

"Like him?" snorted the Old Coder, referring to a neighbor whom he did not in any wise appreciate. "I have no more use for him than a man with dyed whiskers has for another man with dyed whiskers! That's how I feel toward Henry J. Swank—couldn't find him!"

A CRYING EVIL

Mrs. Sparenroted.—Marjorie, it was for your own good that I punished you. There are some things that a mother knows best.

AN INTERESTING POINT

First Chinaman—I don't understand the difference between the Christian sects. Second Chinaman—Neither do I. I wonder which one controls the most guns.

FORETHOUGHT

Sportsman—I notice that you keep hornless cattle entirely, instead of the horned variety. Native—Yes; hunters from the city ain't quite so likely to think a hornless cow is a stately buck with beautiful eight-pronged antlers.

And sometimes a little learning

saves a man from jury duty.

More Limited Trains ON Ogden Route San Francisco—Chicago than any other transcontinental route. Includes list of train services like Overland Limited, Pacific Limited, etc.

STATE NEWS section containing various local news items such as 'Heavy snow in the mountains has driven numbers of deer to the valley in Southern Oregon', 'The richest person in Oregon has an annual income of from \$300,000 to \$400,000', etc.

DR. W. A. COX PAINLESS DENTIST 303 State Street SALEM, ORE. 50% Reductions on all Dental Work during January 1916 CLEANING FREE

Always Watch This Ad—Changes Often FOR THE WOODSMAN We have all kinds of Axes, Sledges, Wedges, Saws and Equipments for the woods.

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