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The Daily Capital Journal

CIRCULATION IS OVER 4000 DAILY

THIRTY-EIGHTH YEAR SALEM, OREGON, MONDAY, JANUARY 10, 1916 PRICE TWO CENTS ON TRAINS AND NEWS STANDS—FIVE CENTS

GREAT TURK VICTORY ACCORDING TO BERLIN

Three Days of Fierce Fighting Results Complete Success For Moslems, Is German Version of Dardanelles Affair

Berlin, by wireless to Sayville, L. I., Jan. 10.—Three days of fierce fighting preceded the allied withdrawal from the Gallipoli peninsula, the Constantinople war office announced today in reporting the greatest Turk victory of the war.

Artillery sank an allied transport filled with soldiers, and enormous booty was taken by the Ottomans, which has not yet been counted.

Constantinople today made festival over the withdrawal, which marks the ends of British dreams of righting the city of the Faithful.

Berlin newspapers pointed out that by the abandonment of this campaign, the British lost heavily in prestige as well as enormously in men, ships and money.

They hailed with delight the fact that the Dardanelles abandonment releases a powerful Turk force for service elsewhere.

KRUPP WORKS BURNED

Amsterdam, Jan. 10.—Fire today destroyed the Krupp works at Essen, part of Germany's gigantic munitions system, and damaged other buildings.

Other papers joined in expressing similar satisfaction that the abandonment had been accomplished without slaughter.

England greeted the announcement with sadness, however, for the nation had hoped that the Dardanelles expedition would mean that the English would force their way into Constantinople and thus have a tremendous effect upon the outcome of the war.

The evacuation, however, was held to be inevitable, after it became known that the majority of the British had withdrawn recently.

French Trenches Captured. Berlin by wireless to Sayville, L. I., Jan. 10.—Capture of several hundred feet of French trenches, northwest of Manneville, was officially claimed today.

The Berlin war office last night claimed to have completed re-occupation of positions around Hartmannswaldkopf, where heavy battling has proceeded for months.

German Crew Dead. Havana, Jan. 10.—The crew of a German submarine was found asphyxiated in their stranded vessel, 20 miles southeast of Cadix, according to the crew of the Spanish steamer Valbanera today.

Germans Begin Offensive. Paris, Jan. 10.—German forces began a violent offensive in the Champagne yesterday, following a bombardment with asphyxiating gas shells.

British Warship Sunk. London, Jan. 10.—The 18,250-ton battleship King Edward VII, lies a wreck today, the victim of a mine, but her crew is safe, according to official announcement.

Sofia Bombarded. Salonika, Jan. 10.—Considerable damage was wrought when French airmen bombarded Sofia, capital of Bulgaria, according to advices here.

Abbe Martin

WAR NEWS OF ONE YEAR AGO TODAY

Fourteen armored German monoplanes bombed Dunkirk, killing 6 civilians. Two of the aircraft were captured.

An Austrian U-boat torpedoed and sank the French dreadnaught Courbet. Rome reported that the allies were rapidly forcing a passage through the Dardanelles.

Decatur, Ill., Jan. 10.—Out of work and thinking to find employment at his trade while serving in the United States Marine Corps, John Haley, aged 22 years, today applied for enlistment with Uncle Sam's soldiers.

4,300 RABBITS FOR FOOD. June, Or., Jan. 10.—In a freight car en route to Portland today are 4,300 rabbits consigned to the Salvation Army. Three hundred persons participated in the big rabbit drive at Ewing siding yesterday when the animals were slaughtered.

PROMINENT MEN OF FINANCIAL AND INDUSTRIAL WORLD SEE PROSPERITY IN HUGE TIDE VISIT UNITED STATES IN 1916



Left to right, top: Frank A. Vanderlip, president National City bank, New York; A. H. Smith, president New York Central lines; Daniel Willard, president Baltimore & Ohio road. Bottom: E. H. Gary, head of the steel trust; T. N. Vall, president Bell Telephone Co.; Stuyvesant Fish, New York financier.

New York, Jan. 10.—(Special.)—Frank A. Vanderlip, Otto H. Kahn, Stuyvesant Fish, Theodore N. Vall, E. H. Gary, and a score of other prominent Wall street men, including Daniel Willard, A. H. Smith, E. B. Thomas, and several other railway presidents, have expressed the belief since the beginning of the new year that the general business outlook for 1916 is exceedingly bright.

When asked why he was so confident that 1916 would be a good year for the railroads, a well known railroad president replied:

"Well, in the first place, during 1915 all of the cripples were taken to the hospital. The list of 1915 receiverships was a long one. It included Missouri Pacific, Rock Island, Western Pacific, Missouri, Kansas and Texas, and Texas and Pacific. During the year some of the cripples were dismissed cured. It's only a question of a short time now until the rest will again be able to stand on their own feet."

"There were a number of railroads that were skating on thin ice at this time last year because of maturing loans. All of the railroads that passed into the hands of receivers during 1915 did so because of their inability to pay off a floating debt that had been accumulated in the strained money markets of the last five years."

"With the ability of the railroads being taxed by the volume of business now offered all over the country at higher freight rates there will be no forced receivership during 1916 and no passing or reducing of dividends."

What is true of the reorganizations and dividend reductions for the railroads during 1915 is also true regarding the industrial companies. And the same also applies to the express companies. At the beginning of 1915 the express companies were flat on their backs.

Men like Kahn and Vanderlip and Fish and Gary took all of the foregoing factors into consideration in reaching the conclusion that 1916 would be a good year. For instance, there is hardly a big man in Wall street who has not, during the last few days, recalled the fact that early last year, through the working of the new federal reserve banking system, this country was able to retire all of the \$145,000,000 emergency currency which was issued on August 1, 1914, immediately after Germany declared war on Russia.

Instead of making us worry how we are to pay our debts abroad, the new year will make England sit up nights figuring on plans to pay off its debts, which are rapidly mounting in this country.

Loans to foreign nations aggregated \$1,000,000,000 in 1915. Other subjects of general discussion in making predictions for 1916 were the \$400,000,000 worth of our bonds and stocks which have been purchased from foreign holders who were forced to sell; the crop for 1915, which had a total value of \$10,000,000,000, by far the largest figure on record for one year's harvest.

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ROOSEVELT MAY ATTEMPT STAMPEDE OF CONVENTION

Geo. W. Perkins Refuses to Confirm or Deny Current Report Today

Chicago, Jan. 10.—Whether Colonel Roosevelt plans to stampede the republican national convention, George W. Perkins, bull moose leader, refused to say upon his arrival here with Roosevelt's secretary, J. W. McGrath. But, added Perkins, "he will likely stampede the progressive convention."

Perkins admitted that "something will be sprung" at tonight's banquet of National committeemen, preliminary to tomorrow's session, but he declines to intimate what this would be. Roosevelt, himself, will not be on hand for the committee gathering.

Western committeemen already on hand favor holding the bull moose national convention at the same time as the republican session; another faction, however, favors plunging into the fight in May; while Perkins intimated that the most powerful faction favors June 24 after the old line parties have concluded their meetings.

Practically all the national committeemen are expected for tomorrow's love feast.

Committeeman Rowell, of California, is reported bringing with him a boom for Governor Johnson of California for the presidency. Matthew Hale, of Massachusetts, will be on hand, and it is reported that he has made reservations for the week of the republican convention.

Only Roosevelt can beat President Wilson, declared Cecil Lyons, Texas committeeman. Perkins admitted that the bull mooseers had reserved the Floristine room at the Congress hotel during the time of the republican convention as a precaution in event of simultaneous conventions.

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DIPLOMACY WINS IN CONTEST WITH CENTRAL POWERS

This Government Will Now Turn Its Attention to Great Britain

Washington, Jan. 10.—The central powers having evacuated diplomatic positions threatening the United States in submarine matters, this government is now planning a diplomatic drive against the allies.

Full adjustment of the Lusitania and Perla destruction cases is expected this week. Meantime, the state department is preparing a new complaint to England against her seizures of American merchandise, and a vigorous protest against the contraband lists of the allies.

The note to England will be dispatched as soon as the Austro-German submarine controversies are settled. It will deal especially with cotton, and will declare that in placing this commodity upon the contraband list, England has reversed precedents in which she insisted that this is never contraband.

The department plans to make public soon its protest, already forwarded to England in the matter of British seizures of American mail.

Settlement is Near. Within the week, the country can expect a formal announcement that the Lusitania controversy with Germany has been settled. Germany, it is known, has conceded the main contentions of principle—observance of international law and the rules of humanity in submarine warfare—on which America based her original protests.

After a 15 minute "confidential" conference between Secretary of State Lansing and German Ambassador Von Bernstorff, held at the former's request, Bernstorff frankly intimated that he believed the United States would be pleased at the outcome of the Lusitania situation.

The president rejected certain terms of the Lusitania agreement which Lansing and Bernstorff practically reached last week. It is understood that these related to the question of disavowal of the president being unwilling to concede as much as Lansing to prevent Germany from being embarrassed. Bernstorff thereupon forwarded the amended agreement to Berlin, and it is expected that formal approval will reach here soon.

President in Command. Washington, Jan. 10.—President Wilson, taking charge of the battle for his military preparedness program, will take his case squarely to the people, and ask that they give him moral support.

His first appeal will probably be on January 27, either at the banquet of the Merchants and Manufacturers association at Baltimore, or at the Railroad Businessmen's association in New York. In either case, preparedness will be his subject.

The White House stated today that the president expects the international situation to clear rapidly, and that when this is out of the way, he will "concentrate his efforts on national defense."

That his personal direction of the situation is necessary is evident from the embarrassing problem the administration faces in congress in view of the fact that reports say the rank and file of the party in the central states are opposed to the program, while the democratic floor leaders are not actively supporting the plan.

EMPEROR'S HEALTH GOOD. Washington, Jan. 10.—Emperor Yuan Shi Kai is in good health, said Peking cables to the Chinese legation today. Tokio reports Saturday rumored that he was critically ill.

Wool buying was strongly evidenced in bond. Allied funds nearly reached the syndicate price of 96 1/2.

WAR STOCKS ARE GOOD TO ME! Oregon: Tonight fair, wet, snow and cold; Tuesday, fair, colder east portion; Wednesday, fair, colder east portion; Thursday, fair, colder east portion; Friday, fair, colder east portion; Saturday, fair, colder east portion; Sunday, fair, colder east portion.

THE WEATHER

WAR STOCKS ARE GOOD TO ME!



This is the 'age o' specialists an' no body pretends t' know it all like they used to. An optimist is a fellow who believes that what is goin' t' be 'il be postponed.

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