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MORE ABOUT WATER POWERS

The Oregonian commenting on the Ferris bill says: "The Ferris bill does not provide that in case the government takes over a power plant, it shall pay the amount invested in it as Mr. Walsh says. It provides for payment of a 'fair value', but excludes value of leased public land, franchise, good will, value as a going concern and future profits." This is true, but it seems to us that these very things should be excluded. There is no reason why a company developing the water powers of the state under the leasing system, should be allowed to capitalize any of these fictitious values.

True, under our present system, and for that matter our past one, all of these things have been capitalized by the public utility companies, but that is no reason why it should be continued. Indeed one of the greatest causes of complaint against this class of companies, is that they have one and all worked on this plan, figured all kinds of fictitious values, into their capital and made the public pay interest on it.

For instance a water company is given a franchise to lay mains and supply water to some town. The franchise as a general thing costs nothing, yet should the city want to take over the water works, the company would expect to be paid a liberal sum as the value of the franchise.

Now there is no reason why any public utility company should be paid anything for any values of that kind should the government take back that which under agreement it has permitted them to use for a given period.

The Oregonian advances one idea, which is undoubtedly correct, but which is a powerful argument against turning the water power over to the states. It says: "If congress were to turn over the whole matter to the states by conceding the right of eminent domain, the fight which the power companies are now making would be transferred to the State Legislatures, should the latter impose onerous terms."

Without intending any reflection upon the legislature it can safely be asserted in the light of Oregon's legislative history, that if it was up to the legislature to boss the job, the power companies would get the water powers practically on their own terms, and unless some restrictions or limitations are placed upon the legislature in regard to leasing or disposing of the water powers then the whole matter had better be left in the hands of the general government.

It will be claimed that this would prevent the development of these powers and retard the growth of the state. This would to a certain extent be true, but the water powers had better remain undeveloped, and the growth of the state held back, rather than have it grow more rapidly only to be owned by a combination of big corporations.

Congress should take a businesslike view of the matters, make leases for say 50 year periods on liberal terms, and have those terms stated definitely and unequivocally, so that companies leasing from the government will know exactly what to expect before they begin operating under the leases.

The water power of Oregon will sometime be worth a billion or more dollars. Is it any wonder the big capitalists are working so hard to get a chance to develop them—and then own them?

Portland's \$5,000 commissioners have developed an unusually economical streak. After several days' discussion over reducing salaries, they finally agreed to cut the salary of one cook from \$65 to \$60 a month. Now will our big contemporary, the Oregonian, keep still, be good and quit growling about extravagance.

Commissioner Daly of Portland passed the buck to the mayor and other commissioners by moving to cut \$1,000 off the yearly salary of each of them. Of course it was only a bluff, and Mr. Daly had no idea it would be called. It probably won't be, but if it is, Mr. Daly will be perhaps the sorest one in the bunch.

A DISSERTATION ON HOGS

There is a story to the effect that an old woman commenting on the job Adam had in naming all the animals, sapiently remarked: "Well it might have been hard work to think of names for some of them but any blamed fool could have named a hog." Somehow that name does seem to come easy and often without much provocation. Recently we have not heard much about the animal, but only a few years ago "The Salem Hog" was conceded to be about the biggest and fattest porker in existence. Perhaps the breed has run out or deteriorated, and a finer quality of hog with more ham, leaner side-meat and not so much grunt and appetite has taken its place. Being a resident of Salem it would perhaps be out of place to compare the Salem porker that was, with the later and more aristocratic porcine specimens.

We are moved to this little dissertation by an editorial in the Medford Mail-Tribune, of and concerning the Portland hog which is far from complimentary and indicates that the Portland hog while much larger is not of so fine haired or of such high class stock as the old time Salem animal.

The Mail Tribune takes the Portland hog to task and scolds him soundly for no apparent reason other than his size and appetite. It points out that this Portland hog has opposed terminal rates for Astoria, and equitable rates for Medford, Baker City and other interior cities, and for no other reason than that it feared they might profit by such rates, and Portland lose. It points out that Portland objects to the lower freight rates granted Willamette valley points on lumber shipments to California, than Portland has.

It also points out that its fight against Astoria is a purely selfish one that has resulted in Puget Sound doing in the way of commerce \$136,000,000 worth of business while Portland only had \$23,000,000.

In conclusion it further points out that this course is similar to that of the biggest hog in the pen, getting its feet in the swill trough, and keeping the piglets away even though it could not use all the feed itself.

In view of the Mail-Tribune's showing Salem might as well admit that the glory of her porcine products is a thing of the past, and that the "Salem hog" even in his palmyest days "wasn't no great shucks of a hog anyway."

Portland is awaking to the necessity of helping herself. Not but that she has always done so, but this in a different sense. She is getting behind Mr. Strahorn in his proposition to build railroads in Eastern Oregon, connecting the segregated sections of that vast domain, and making it tributary to Portland. Heretofore Portland has been much in the position of the farmer who year after year takes big crops from the soil without putting anything back. Portland has discovered she must go to using more fertilizer.

A Russian manifesto expresses the regret of the Russian people at the "treason of Bulgaria," and asserts that it is with bleeding heart Russia draws the sword against her old friend Bulgaria. At the same time she says, "she will leave the fate of the betrayer of the Slav cause to the just punishment of God." Bulgaria will have no protests to make if Russia takes no part in her punishment.

The tentative budget prepared by the city officials for next year calls for about \$185,000. This means that the cost of running the city will be \$500 a day. It also means that a tax will have to be paid amounting to \$10 for every person, male and female, big and little, in the city.



Rippling Rhymes

By Walt Mason

MONUMENTAL

When I have ceased to rant and rave, and all my earthly days are spent, I pray you place not on my grave a large and gaudy monument. All ostentation's doubly vain, when on this world we've closed our eyes; give me a slab, with legend plain: "Beneath this board your uncle lies." For if I've cut some grass on earth, I'll need no marble to proclaim the story of my sterling worth, or to perpetuate my fame. And if I am a false alarm, not worth the room I occupy, no towering shaft can add a charm to my bum record, when I die. How foolish look the gents who sleep beneath all kinds of sculptured rocks, who were considered passing cheap, before we placed each in his box. How foolish is all such parade, such pomp amid the graveyard gorse! A hundred-dollar saddle laid upon a fifteen-dollar horse! When I have jumped this mundane realm, and journeyed o'er the silent sea, a three-foot slab of slippery elm is plenty good enough for me.



ROBBED BANK TODAY


Seattle, Wash., Oct. 19.—Two masked men armed with automatic pistols held up and robbed the Citizens' bank of Renton, a suburb, of several hundred dollars in gold and currency late this afternoon and escaped in a waiting automobile guarded by a third man, after an exchange of shots with citizens who came to the rescue of Cashier R. W. Gilman. One of the robbers was wounded.

A posse headed by the city marshal is in close pursuit. The robbers were heavily armed.

PE-RU-NA

For Catarrh Wherever Located. A sure, safe, time-tried remedy for Catarrhal Affections of every description. Sold by all Druggists. Write the Peru-na Co., Columbus, Ohio. They will advise you free.

BLUFF an' boast are props for a weak case. VELVET is its own argument in the court of last resort—yo' pipe.



Velvet Joe



VELVET'S arguments are mildness, combined with a fragrance and flavor obtained by curing choice Kentucky Burley in Nature's way—not less than two years' ageing in wooden casks. 10c tins and 5c metal-lined bags.

Liggett & Myers Tobacco Co.

CATARRH CAUSED BY A GERM

Must Be Destroyed Before Catarrh Itself Can Be Cured, says Specialist. Wonderful Results from Breathing Medicated Air.

Medicine taken into the stomach will never cure catarrh. And neither will the sprays, douches, lotions, creams and other temporary reliefs that so many catarrh victims make a habit of using. To cure catarrh so it won't come back you must first drive from your body the millions of germs that are flourishing in the inner recesses of your nose and throat and are causing the disease.

There is a preparation which does this called Hyomei (pronounced High-o-me). Hyomei is a germ killing vaporized air formed from the purest oil of Eucalyptus combined with other healing and antiseptic ingredients. You breathe Hyomei through the mouth and nose by means of a little hard rubber inhaler which druggists furnish with it. This medicated germicidal air penetrates into every fold and crevice of the mucous membrane of your nose and throat, kills the catarrh germs that lodge there, soothes, reduces and heals the swollen inflamed membranes, stops the discharge and opens up the clogged nose and air passages in a truly wonderful way. It gives blessed relief in five minutes from catarrhal distress of every kind and if you make a practice of breathing Hyomei for a few minutes each day for just a few weeks not only will all the symptoms of catarrh vanish but the disease itself will be a thing of the past. No one need try or buy Hyomei on pure faith. Daniel J. Fry and many other leading druggists in Salem and vicinity sell it with the positive guarantee that it must cure catarrh or that the money paid for it will be refunded. Hyomei is very inexpensive and with this protecting guarantee behind your purchase there is absolutely no reason why any sufferer from catarrh should not give it a fair trial.

What I tell you here is nothing but facts about a system which, in the 151 years it has been in operation in Germany, has not known a single failure. Its moths now hold their own as they always have, whether in normal or in abnormal times. Why? Because its bonds are based upon the land itself, which no one can harm; and they are bonds issued by the farmer himself.

The system is known as the Land-Schaft. You can adopt and adapt it in the United States if you will. You would thus have your own organized financial co-operation under charter from the U. S. government. You and a group of your neighboring land-owners, after getting the charter, would determine the actual cash value of your combined landholdings. Say it was \$5,000,000.

You would issue on each mortgage, bonds to be sold in the open market on security (your \$5,000,000 worth of land being the security), so sound that you will readily dispose of them at or above par. The bonds would draw 3 to 4 per cent and run from 50 to 75 years. Who, you ask, will be the buyers? Your neighbors: The butcher, the shoemaker, the widow with a mite to invest; all people with small savings or large. The security for so small as \$100 bond is still your \$5,000,000 worth of land. That land is the capital stock of your borrowing association.

Another Building For Court Street

Plans and specifications of the foundation work of the W. W. Moore building to be erected on Court street on the lot formerly occupied by the Rowland house, prepared by George M. Post, are being figured on by contractors.

This foundation work is somewhat complicated, as a stone wall on the west side of the lot is tied into the Brewer building, which will necessitate underpinning. On the east side of the lot, the Skiff building only enters the ground to the depth of two feet, and this wall will also have to be underpinned. All this must be done before the excavating work begins. The excavating will be deep enough to permit of a basement with an eight-foot ceiling, and will extend under the sidewalk to the curb line.

Attempt Being Made To Corner Certain Drugs

Portland, Ore., Oct. 20.—The belief prevails among Portland druggists today that an attempt is being made by eastern speculators to corner certain drugs made scarce by the war in Europe.

Letters are said to have been received by Portland wholesalers from eastern concerns which are attempting to buy up the supply of drugs to be included in the alleged corner.

A movement is on foot here and elsewhere to thwart the object of the speculators.

GREECE MAY FIGHT

London, Oct. 19.—Premier Zamaia has given assurances to the allies that, though neutral at present, Greece will take up arms against Bulgaria if the latter crosses the Greek frontier in an effort to cut the Salonika-Nish railroad, it was learned authoritatively today.

ROBBED DEPUTY SHERIFF.

Tacoma, Wash., Oct. 19.—Two unmasked highwaymen held up Deputy Sheriff C. W. Clubb last night and took his star, revolver, a dollar watch and \$1.80 from him. After pocketing their loot, the bandits marched Clubb ahead of them to the woods and then ordered him to keep moving. He did.

Expert Tells of the Unbreakable Farm Bank

By David Lubin. (U. S. Delegate, International Institute of Agriculture, Rome.) (Written for the United Press.)

New York, Oct. 19.—When President Wilson declared that "the question of Rural credit is the most vitally important problem confronting the American people today," he certainly knew what he spoke.

You farmers who go blindly on from year to year, letting financiers dictate whether you shall have enough cash at reasonable interest with which to run your farms, are doing a very foolish and unnecessary thing.

Yesterday I told you how you could form an efficient National Marketing organization with ramifications in every township in the country.

Today I am going to show you how you can form a National Rural Credit System along the same lines. A system owned and controlled, not by bankers, not by business or professional men, nor by anyone whose interests would conflict with yours—but owned and controlled absolutely by you—the Farmer.

What I tell you here is nothing but facts about a system which, in the 151 years it has been in operation in Germany, has not known a single failure. Its moths now hold their own as they always have, whether in normal or in abnormal times. Why? Because its bonds are based upon the land itself, which no one can harm; and they are bonds issued by the farmer himself.

The system is known as the Land-Schaft. You can adopt and adapt it in the United States if you will. You would thus have your own organized financial co-operation under charter from the U. S. government. You and a group of your neighboring land-owners, after getting the charter, would determine the actual cash value of your combined landholdings. Say it was \$5,000,000.

You would issue on each mortgage, bonds to be sold in the open market on security (your \$5,000,000 worth of land being the security), so sound that you will readily dispose of them at or above par. The bonds would draw 3 to 4 per cent and run from 50 to 75 years. Who, you ask, will be the buyers? Your neighbors: The butcher, the shoemaker, the widow with a mite to invest; all people with small savings or large. The security for so small as \$100 bond is still your \$5,000,000 worth of land. That land is the capital stock of your borrowing association.

The security farmer Bill Smith gives to this organization, (in which he is a partner, by the way), is a mortgage on his particular land. Under this system there are no lawsuits because the farmer's mortgage is rendered equivalent to a judgment against the land, which the organization itself would enforce, if necessary, to collect.

Before this system could be successfully operated in the United States, however, the national government would have to pass legislation prohibiting further questions of land-titles on lands of these co-operations, and also for determining the soil-valuation of each section. State law changes would also be necessary in this connection.

However, this is the only real solution of the problem of rural credit. Why do you not get your congressional representative in line on it? Also your state legislature?

You will find some of the moneyed interests opposed to all this, for instance, the mortgage money-lenders. But the other and large moneyed interests of the country will favor this system, because it will put you on a prosperous basis and therefore increase your power.

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WHY "AN-URIC" IS AN INSURANCE AGAINST SUDDEN DEATH!

Sufferers from Backache, Rheumatism and Kidney Trouble.

Before an Insurance company will take a risk on your life the examining physician will test the urine and report whether you are a good risk. When your kidneys get sluggish and clog, you suffer from backache, sick-headache, dizzy spells, or the twinges and pains of lumbago, rheumatism and gout. The urine is often cloudy, full of sediment; it smells often get sore and sleep is disturbed two or three times a night. This is the time when you should consult some physician of wide experience—such as Dr. Pierce, of the "Invalids' Hotel and Surgical Institute, Buffalo, N. Y. Send him 10 cents for sample package of his new discovery—"An-uric." Write him your symptoms and send a sample of urine for test. Experience has taught Dr. Pierce that "An-uric" is the most powerful agent in dissolving uric acid, as hot water melts sugar, besides being absolutely harmless and is endowed with other properties, for it preserves the kidneys in a healthy condition by thoroughly cleansing them. Being so many times more active than lithia, it clears the heart valves of any sandy substances which may clog them and checks the degeneration of the blood vessels, as well as regulating blood pressure. "An-uric" is a regular insurance and life-saver for all big meat eaters and those who deposit lime-salts in their joints. Ask the druggist for "An-uric" put up by Dr. Pierce, in 50-cent packages.

Dr. Pierce's Pleasant Pellets for the liver and bowels have been favorably known for nearly 50 years.—Ad.

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