

PUBLISHED EVERY EVENING EXCEPT SUNDAY, SALEM, OREGON, BY
Capital Journal Ptg. Co., Inc.

L. S. BARNES, President
CHAS. H. FISHER, Vice-President
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SUBSCRIPTION RATES
Daily by carrier, per year \$5.00 Per month .45c
Daily by mail, per year 3.00 Per month .35c

FULL LEASED WIRE TELEGRAPH REPORT

EASTERN REPRESENTATIVES

New York Chicago
Ward Lewis Williams Special Agency Harry B. Fisher Co.
Tribune Building 30 N. Dearborn St.

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WHY THE FERRIS BILL IS OPPOSED

The power conference held in Portland this week was "packed," as Senator Chamberlain told the delegates to their faces it was. This is because the members are hand picked, selected by an appointing power which is allied with interests concerned in the control of such bodies. The same was true of the railroad land grant conference in Salem last week.

The big corporations never overlook such gatherings because, if they do nothing else, they are useful to them in the manufacturing of public sentiment. In the Portland instance it was necessary to block the wheels of the movement toward government control of the power resources of the country, as provided in the Ferris bill. The private corporations want to gobble up these sites and hold them until they become valuable, after which they may force the people to pay tribute to them for power, light and manufacturing purposes of all kinds.

As the Medford Mail-Tribune explains, the Ferris bill provides for the lease of the power from the government for a period of fifty years, the lessee to pay an annual rental for the use of the premises, calculated upon the basis of power developed and sold, the government reserving the right at the end of the fifty years to take over the property at a fair valuation, not including anything on account of rights in lands or water rights, the rates and capitalization to be subject to federal regulation; one-half of the rentals derived from leases to go to the state school fund and the other half to the reclamation fund.

"There is no reason why the people should present speculators or the power trust with these natural resources. There is no reason why a legitimate return should not be made for the use of these resources. To allow private greed to seize them, as in the past, creates a lopsided prosperity that spells industrial unrest and disaster. That is the great trouble with the United States today—private monopoly of natural resources.

"It is not a question of state rights—state rights quibbles are merely a bogey raised for the occasion. Nor is it a question of development, any more than the speculative holdings of the timber barons. It is merely a question of grab, and back of it all is the sinister hand of the power trust."

The Pendleton East Oregonian gives another side of the question, and the illustration it cites may be duplicated all over the country. The managers of power and light companies are master hands at the game of high finance. That paper says:

"In 1912 the Pacific Power and Light Company which operates in Pendleton and many other northwest cities, had property the physical value of which at their own estimate was \$4,910,103. At that time the corporation was capitalized at \$9,500,000 and had outstanding bonds to the extent of \$5,295,000 with a total of \$30,000,000 in bonds authorized.

"In other words the company at that time was capitalized at approximately twice the real value of its property, was bonded for more than the physical value of the property and had authorized bonds to the extent of six times the value of the company's holdings.

"These facts furnish a key to the opposition to the administration's water power bill generally known as the Ferris bill. The Ferris bill provides not only for the regulation of rates charged by electric companies, using government land, but also for the regulation of their stocks and bond issues. In other words the regulatory power will have authority to prevent over capitalization, something the state commissions do not have at this time.

"Under the Ferris bill if enacted into law it would be impossible for an electric concern to capitalize a five million dollar property at ten millions and thus make double the profits it has a right to make. The bill provides favorable terms for those who would develop power on a

reasonable and businesslike basis, but it does away with freebooting of the public domain.

"No wonder the electric trust boosters, lawyers, politicians and newspapers, denounce the administration's measure. No wonder they have gathered from all over the west and comfortably quartered in Portland's finest hotel speak dolefully of the Ferris bill and the immense ruin it will bring about."

HIGH TIDE AND HARD WORK

Both high mind and dignified leisure, wrote Edgar Allen Poe, do not often fall to the lot of the same person. Poe himself, called by Tennyson "the most original genius America has produced," was a stranger to ease and knew not comfort.

Demosthenes, whose oratory has thrilled the world for more than two thousand years, toiled incessantly to become master of his art.

Milton, second only to Shakespeare in the realm of English literature, even when blind remained a ceaseless worker.

Michelangelo, without a peer in painting and sculpture, had less of leisure than the day laborer of our time.

Lincoln, whose Gettysburg speech will not suffer in comparison with anything spoken or written by men, worked more and suffered more than the slaves he liberated.

Not to dignified leisure, but to dignified labor, the world owes its masterpieces.

The whip of necessity drives men to achievement. The cushion of leisure lulls them to oblivion.

The seamen's law passed by the Democratic Congress is hailed by Japanese business men as a deliberate gift of a monopoly of the carrying trade on the Pacific Ocean.—Pendleton Tribune. We don't know much about the merits of this law because ocean transportation is something we never specialized in, as we presume the editor of the Tribune has during his long residence in sage brush belt. What we do know, however, is that Senator LaFollette, a republican of national prominence, was author of the seamen's law, and it always bears his name except when a paper like the Tribune wants to make political capital of it. Why not be honest, placing the blame or credit where it rightfully belongs?

A lyceum association at its session in Chicago was wrought up over the question of barring propagandists from lecture platforms and to cut out subsidies. But why be wrought up? Why not cut out the propagandists and the subsidies? The newspapers in most states can't print as reading matter anything paid for without marking it advertising. And the platform is where you sometimes listen to a lot of uplift in the crying down of the press.

John D. Rockefeller, Jr., seems to have missed his real calling by keeping out of politics. A mixer like the young oil king with money to burn ought to be able to secure anything in the gift of the dear people. It is possible, however, that he would prefer to own the country rather than rule it.

The people of the Balkan states are shouting for war. They must want to fight pretty badly or the horrible example of Serbia would have dampened their enthusiasm for the game of slaughter.

First thing we know those European nations will be sending their young diplomats over to America for training.

Evidently the Russians don't take much stock in the report sent out from Berlin that they are licked.

Biggest fair in the history of the state begins next Monday.



ADVERTISING

"When I was selling hooks and eyes, I never failed to advertise. My stock was small, my joint obscure, but my announcements proved a lure, and people came from distant shores, and passed by all the other stores, they gladly came to patronize the man who boomed his hooks and eyes. My ads were small, but full of zip; they gripped you, and they held their grip; there was no weary waste of words, no language thrown at passing birds. I wrote them daily in my store; they were my most important chore. Each day I gave folks something new, and aunts and sisters, mas and dads, were always looking for my ads. All kinds of people, counts and cooks, came



there to buy my eyes and hooks, to see the man whose daily spiel lent savor to the evening meal. And now you see my fine retreat, my modern home in Easy street." Thus spake to me, with balmy smile a man who quickly made his pile; a few short years have seen him rise from that small joint of hooks and eyes, to clipping coupons at his ease, a heap of bonds upon his knees.

Salem Firm Making Popular Heating Boilers

The heating boilers manufactured by T. M. Barr are gradually coming to be recognized by the builders in this part of the state. After several years experience in the heating business, and a large number of experiments conducted in the shop, a boiler has been produced that will fulfill all the requirements of economical fuel consumption, quick heating effect, one that is easily fired and cleaned and non-explosive. These boilers patented and manufactured have been on the market several years, with improvements gradually added, until now Mr. Barr feels confident he has a heating boiler that cannot be excelled by any on the market. Besides the one to be placed in the new Roth rocery building on Liberty street, a boiler of 2,250 square feet of radiating surface will be placed in the new Court Apartments on Court street, owned by George F. Rodgers and Chas. L. McNary. This boiler will be encased in steel and asbestos. One of the largest size of boilers has been placed in the new Silverton school building. It has a radiating surface of 4,750 square feet, and will be used to heat both the old and new school buildings.

INDEPENDENCE NEWS

(Capital Journal Special Service.)

Independence, Or., Sept. 25.—G. Newton was a visitor in Eugene last week.

Miss Ora Fenton is attending business college in Salem.

Mr. and Mrs. Martin, of Dallas, were in Independence last week.

E. M. Bacia was a business visitor in Springfield last week.

Mr. and Mrs. Cates, of Dallas, were in this city last week.

Miss Thelma Fowler and Thelma Williams are again listed at the Sacred Heart academy at Salem. This is their second year.

G. A. Emerson, of Eugene, visited in this city last Sunday, the guest of his daughter, Mrs. L. J. Schoen.

Mrs. Geo. Carbray was in Salem last week.

Cyril Richardson has left for Portland, where he will remain indefinitely.

Mrs. R. T. Coffey was in Salem last Saturday.

Lewis Simmons, of Portland, is visiting relatives in this city this week.

Mrs. Fenton and Mrs. M. C. Williams were Salem visitors last week.

Mrs. J. B. Richardson has returned home after several days' visit with relatives in Corvallis.

V. J. Brown is reported to be on the sick list.

Mrs. M. J. Bullock is visiting in Eastern Oregon.

Independence is planning on a Lyceum course this winter.

Mrs. O. E. Gosper gave a reception in honor of her sister from Scotland, who is visiting her.

Rev. M. E. Stewart, pastor of the Methodist church is at Roseburg attending conference.

Miss Irene Tupper is attending the Sacred Heart academy at Salem.

Del Simmons and wife of Portland are visiting relatives in the city this week.

Marceline and Gretchen Kramer visited relatives in Salem last week.

Ruby and Henry Gentry left last week for Fisher, Washington, where they will attend school.

Miss Vivian Hayes has returned to her home in Eugene after a visit of several days here.

Al Whitney was a business visitor in Portland this week.

O. A. Macy intends moving into his new bungalow on G street soon.

James Winter and son, Tom, were in Portland Tuesday on business.

Mrs. G. W. Bann was a caller in Salem Friday of this week.

Mrs. Verna Linn was a business visitor in Salem this week.

G. Wood has purchased Al Whitney's blacksmith shop on Main street.

Miss Myrtle Emerson has returned home after spending several weeks in this city as the guest of her sister, Mrs. G. J. Schoen.

Mrs. Claud Skinner is on the sick list this week.

Mrs. W. J. Clark was in Salem last week.

F. J. Simon was a business visitor in Dallas Thursday.

Mr. and Mrs. Sam Cox visited relatives in Corvallis Sunday.

Miss Genevieve Gillis is attending school at Eugene this year.

The Misses Dorothy and Gladys Childs have left for Eugene where they will attend school.

DR. W. A. COX



Whew!

Oh!

PAINLESS DENTIST
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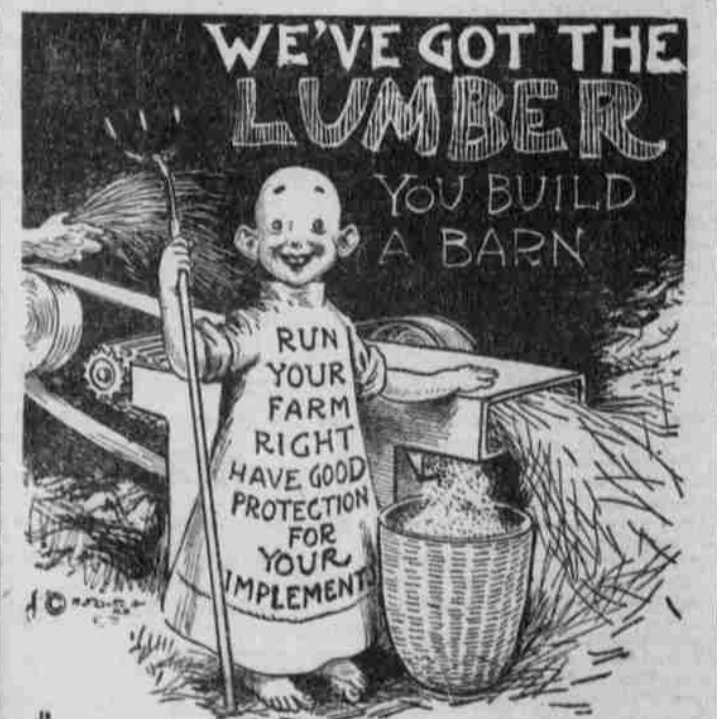
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