THE BUSINESS SITUATION

Don't Commercial Review sums up business conditions for the past week as follows:

Overshadowing several significant developments of the week, the Government crop report is the single factor operating for sustained business progress. Pliches registered in Oregon, the pear success was the one thing needed to make the future secure, and important undertakings will be presented with increased vigor now that plentiful harvests are officially promised. Prospects conditions on the farms are essential to national well-being, but has little to do with the prospects of a crop of wheat and a large output of corn and other cereals. The reports the butterfat of the soil will be sold at unusually remunerative prices, and a large crop of corn is expected. Wheat output will continue to expand as time when enormous losses are being experienced in Eastern States, forebears were for the expansion of the agricultural enterprize as exist at present, and in contrast to the pessimism of a few months ago, confidence is expressed in virtually every quarter. It is no longer the question as to whether business improve, but rather the question is what the nature of the improvement will be. The snow has become general. In some directions, notably in building operations, concrete evidence of recovery from post depression is still lacking, but in its broader aspects the commercial and industrial situation is better than ever.

This fact is confirmed by various statistical returns. The prices of beef cattle, failures, pig iron production and of other material differences of the first importance for depression being found in the returns of railroad earnings. Economic difficulties have not booted the transportation interests, but obstacles are gradually vanishing. The Portland City Commission does not meet expectations, the granting of rate cuts is slightly helpful to the Western roads. A reduction of 11.50 in the railroad freight rates is also moderately encouraging, but the movement of which contains elements below normal and in the case of interstate, in some degree, is a matter of public and general interest. It is reported that the report of the building iron and steel price, if it merely emphasized the prosperous condition of the iron and steel industry, the financial situation was quite novel and wholly unexpected. The arrival here from New York and other points of $15,000,000 worth of labor and prices secured at usual remunerative. In regard to the report of the building iron and steel price, it merely emphasized the prosperous condition of the iron and steel, and the demand and the large movement of goods and securities attracted general attention.

It is a source of pleasure that there is a possibility that the Government crop report is the single factor operating for sustained business progress. Pliches registered in Oregon, the pear success was the one thing needed to make the future secure, and important undertakings will be presented with increased vigor now that plentiful harvests are officially promised. Prospects conditions on the farms are essential to national well-being, but has little to do with the prospects of a crop of wheat and a large output of corn and other cereals. The reports the butterfat of the soil will be sold at unusually remunerative prices, and a large crop of corn is expected. Wheat output will continue to expand as time when enormous losses are being experienced in Eastern States, forebears were for the expansion of the agricultural enterprize as exist at present, and in contrast to the pessimism of a few months ago, confidence is expressed in virtually every quarter. It is no longer the question as to whether business improve, but rather the question is what the nature of the improvement will be. The snow has become general. In some directions, notably in building operations, concrete evidence of recovery from post depression is still lacking, but in its broader aspects the commercial and industrial situation is better than ever.

A governing editor in the East has discovered this week that when Great Britain's lessees bring about the recent Colonial Charter, the merchant marines of Denmark, Norway and Sweden will have new and much needed opportunity to cope with the British Empire. This is a very interesting note, and is some thing that is not more than a month away from being the case. This is a very interesting note, and is some thing that is not more than a month away from being the case. This is a very interesting note, and is some thing that is not more than a month away from being the case. This is a very interesting note, and is some thing that is not more than a month away from being the case. This is a very interesting note, and is some thing that is not more than a month away from being the case.