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"BUY A BALE" AGAIN.

It is said that European owners of American securities are seeking to sell some of their holdings in our markets. Let them come on!

They are as good as gold, and will serve most excel-lently as payment for the goods we are shipping abroad. Lently as payment for the goods we are shipping abroad.

seems to have run up to about \$175,000,000. .

This brings the total trade balance in our favor for the five months since the war began up to \$460,000.000.

To offset this enormous and constantly increasing balance, Europe will have to send our securities over in bales. As she holds only about \$300,000,000 of them, she may send them all and still owe us a balance. * The "Buy a Bale" of cotton movement, as an invest-

ment, is ending in a fiasco, since the holders of these bales are being insistently urged to give them for Red Cross and other war-relief supplies.

But a "Buy a Bale" of American securities movement, as an investment, would be quite safe, since holders of securities seem somehow to be immune against the importunities of want and woe.

SHE SANG THE OLD, OLD SONGS.

The Alma Gluck recital last night pleased a great audience. There were no doubt many musicians present who it should have been because there is little merit in it. enjoyed the artistic rendition of the more difficult compositions displaying the compass and flexibility of the voice, the "Suwanee River," "Old Virginny," "Coming Thro' the Rye" and other old-time favorites that the melody rippled into every heart. And Mme. Gluck is a wonderful artist, deserving of unstinted commendation, because she is willing to come down from the high artistic sphere in which she is so much at home and sing for the many who have not the natural talent and lack also the musical education to appreciate grand opera, the old, old songs they love so

well. "Music never grows old," said a distinguished orator many years ago. "What was familiar yesterday, like the many jears ago. "What was familiar yesterday, like the something in it about a gent to And there was something in it about the siege of Troy, too. Was you ever in either one of them pinees, George?" "I never was in New York except" many years ago. "What was familiar yesterday, like the song of the lark, is the same today, tomorrow and for-ever. Whistled in the field, hummed in the workship, rippling from the guitar, leaping exultant from the keys of the piano, heard from year to year until every note wakens some vague memory of a dreamy past—who can follow the course or measure the influence of one single, simple tune, from its inspired conception, till, throbbing through the world, its last echo shall cease to vibrate? No corner of the world where it may not go and make its in-fluence felt. The little black-eyed, brown-faced Trouba dour plays it to the throng that passes along the city

SAVING AND SPENDING.

Stuyvesant Fish, the railway magnate, has delivered himself of the opinion that Americans are extravagant. He calls us a nation of spendthrifts. "During hard times,"

says, "we are forced to be prudent and thrifty, and in nsequence get richer faster than we do in what we call osperous times." If everyone pinches, trade will languish, employment he says, "we are forced to be prudent and thrifty, and in consequence get richer faster than we do in what we call prosperous times.'

becomes harder to obtain, and still more pinching will be necessary to meet losses in profits and fall in wages. Therein lies the fallacy of the theory that universal parsi-mony adds to the wealth of the nation. One class of people alone profit by universal saying. becomes harder to obtain, and still more pinching will be

mony adds to the wealth of the nation. One class of people alone profit by universal saving, That is the class from which the United States has suf-fered most in the past and has most to fear today—the frenzied financiers and monopolists. The savings of the people become the tool of the men organizing the big trusts seizing upon natural resources on financiars will attract when the save is a reasonable price when it is considered that it took months to gather the horns and assum-ble them. More than 100 people viewed the furniture this morning at A. J. Libburn & Son's as it was being proper for divergent for din the form for divergent for din the form for divergent trusts, seizing upon natural resources or financing wild- prepared for shipment to the Californi ly speculative schemes.

In the goods we are simpling as the second second as the second s The foreign trade balance in our favor for January trade among themselves is of greater volume. Their lib-

ship and education of children is quite another.

Ship and education of children is quite another. The senate yesterday passed Senator Day's bill to re-imburse Alma D. Katz of Portland, \$20,000 for the maps, surveys, rights of way, etc., the state took over from him in connection with the Tumalo irrigation project. It might seem strange, after so many protestations of economy, that such an appropriation as this will slip through as though it was greased—and probably it has been. The senate machine was for it and that explains the ease with which it was put through the upper house. This claim has which it was put through the upper house. This claim has streets. been before the legislature before and was rejected as

but it was when she burst forth in the familiar strains of chine guns have made the cavalry useless, agents of foreign governments continue to pay fancy prices for Amerian horses.

"I was reading a swell story inst-night about a gent in Rome," said the Manicure Lady, "And there was

GEORGE & I KNOW STATE NEWS

any other people on earth. But they produce more. Their trade among themselves is of greater volume. Their lib-eral expenditure is an essential to their liberal production and active domestic commerce. It is what a people spend, quite as much as what they save, that adds to a nation's wealth. The mania for saving which makes the individual hard and miserly is one thing; and the saving which means so-briety, industry, home ownership, integrity, good citizen-ship and education of children is quite another.

In the fit was put through the upper house. This claim has seen before the legislature before and was rejected as should have been because there is little merit in it, only mainly all genther of Ash and the base process of the mainly who disappeared has provide the cavalry useless, agents of for- and work the entry of the base seen found. Friday Mr. Cook was sent to be and by a main dog. Friday Mr. Cook was sent to be and year base is spending the weekend with the experts declare many was titten to the same been earn form of the base sent form of the ba

per day; man and four horses, \$4.50 per day; med, single, \$2.00 per day."

ST. PAUL NEWS

Canana where sit, Harrington has a large farm. Mrs. M. E. Robbins, from Montana, is visiting at the home of G. F. Booth. H. A. Theissen made a business trip to Salem Thursday.

Mr. W. C. Duna, a recent arrival from North Dakota, has purchased the Hassleton place about 2 miles west of St. Paul and is busily engaged in making some accessary improvements. After a Hagering Illness of some years, Mrs. Mary Brentano passed to the robust of ber home in Independence away on Wednesslay of last week and to her home in Independence after a short wisit with friends in Torner.
Miss Gladys Talisbury is spending the week and an ow he lies here at my feet, in Independence. She was marries for the week-end at home.
Salem Thursday.
Somebody poisoned my dog!
Somebody poisoned my dog!
Somebody poisoned my dog!
He was homely, I know, as a dog could be.
And only a mongrel, too: Bot I loved the old fellow and he loved me.
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for appendicitis. D. Morgan invited his acighbors to an old-fashioned log rolling Thursday, February 4th. The ladics were kept husy with quilts while the hortess pre-pared an elaborate dianer. It was a very sociable time, one that does all good to get touches and taxes all TURNER NEWS ITEMS

Editor and Manager

WHERE TO GO

UMBER.

FOR

SHINGI

DID

Come in.

Front and Ferry

FOR WEATHER

BOARDING

(i) + ro- The

Phone 1830

play And his wagglety tail is still. No more shall I walk in the fields with

him Along at his side to jog And-I don't care if my eyes are dim-Somebody pulsaned my dag!

When we fill your order for lumber we will do it

as honestly as it can be done. When we make you an

estimate on what you require, we'll do it as honestly

as it can be done. We cut the prices in the first

place, and planed them down right. We will give

you the right thing at the right price. We want your

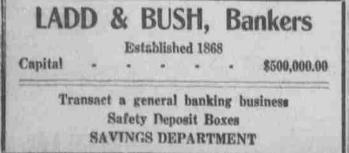
patronage and we can't afford to misrepresent.

SPAULDING LOGGING CO.

Thence felt. The little black-eyed, brown-faced frouba-dour plays it to the throng that passes along the city streets. It is sung by the boatman on the Mississippi and the miner in the mountain gorges of the far west. And away on the banks of the Seine, the Rhine and the Arno it floats like a silver echo, doubly welcome and dearer than ever to the lonely-hearted, homesick wanderer. "Such is the limitless sweep of a single simple tune. "Such is the limitless sweep of a single simple tune.

"Such is the limitless sweep of a single simple tune. Greeting us at the earliest dawn of sensation, and at the latest moments of conscious existence, it goes murmuring on like a tireless ceaseless river, repeating thesame mel-odious tale down the echoing aisles of time." The moment railroads or other big business interests are threatened with real competition, a paid press bureau gets busy on the job. Already the newspapers are receiv-ing from New York editorial and news matter on the

ing from New York editorial and news matter on the "danger of jitney competition." If the corporations would stick to business and spend less money on lobbyists, poli-ticians and press bureaus to influence public sentiment and debauch legislatures they would stand better with the people and get more exact justice when they appealed for myself that it is one of the best things it from any unfair competition or legislation. Apparently, seen to think much of it himself. This however, the heads of corporations will never learn the is how it goest simple lesson of treating the people right and renying of And think of all its ancient gory, it takes me far away from home And to the end I read the story. I takes me far away from home And to the end I read the story. I takes me far away from home And to the end I read the story. I takes me far away from home And to the end I read the story. simple lesson of treating the people right and relying on Whene'er I read of ancient Rome And think of all its ancient glory,



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Patriotic Song Service, led by Mra J. S. Pinnell; concert exercise, con-ducted by Professor Stately; reminis-censes from life of Lincola, Miss Enid Elliot; solo, "Where the Flag Is Ful of Stars," Miss Ince Donalosu; read ing, "Gettyaharg Address," Mr. John Bayne, prayer; singing, "America," members of the school. ********

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The days of Rome have passed away Aud Greece no longer is very glorious Most of the Romans work on railroads Most of the Romans work on railroads today And the Greeks shine shoes shoes in parlors tonsaurial. But it is grand to read and dream Of when them nations was in their self."

glory, So when a book about them I see To the very end I read the story.

"Your brother must have been lit up when he wrote that," declared the Head Barber, "If any brother of mine wrote it, I would take his penell away

Was very distressing to Christian Folks.