Messsage President's

(Continued from Page 3.)

for the first time in the history of this country obtained substantial most-favored-nation treatment from all the countries of the world. There are, however, other instances which, while apparently not constituting undue discrimination in the sense of section 2, are nevertheless exceptions to the complete equity of tariff treatment for American products that the Department of State consistently has sought to obtain for American com-

Necessity for Supplementary Legisla-

tion. These developments confirm the opinion conveyed to you in my annual message of 1911, that while the maximum and minimum provision of the moving previously existing undue discriminations against American products, yet experience has shown that of the present condition of the herd this feature of the law should be and the treatment which it needs in amended in such way as to provide a fully effective means of meeting the various degrees of discriminatory treatment of American commerce in treatment on the part of foreign Goveraments, through either legislative cial interests abroad of American citi- this question; and if it should appear sens whose enterprises enlarge the that there is any uncertainty as to

to the Congress the passage of some much enabling measure as the bill retary of State in his letter of December 13, 1911. The object of the proable the Excentive to apply, as the case may require, to any or all commodifies, whether or not on the free ates against the United States, a graduated acale of duties up to the vested interests abroad.

As illustrating the commercial benmethods of protecting and stimulating factory to both Governments. tions to remark that in the two years

done on April 26 last. Negotiations too. Much has been accomplished, the final solution of the thus left free to act if need be along in their organization of a new form of conditions on the canal some. It is of this disturbance contributed in a mental schedule of claims to be submental sche mental schedule of claims to be submental sche ment, and meanwhile the necessary Mexican Government encourages the ing the numerous American interests and in the neighborhood of Smyrna and at Pekin was instructed at his discrewhich the United States of assistance eign colony. ment, and meanwhile the necessary Mexican Government encourages the ing the number of assistance preparations for the arbitration of hope that this troublesome question in the neighborhood of Smyrna and at Pekin was instructed at his discretion to advise our nationals in the afternation of the first schedule will be satisfactorily and definitely lend the Ecuadorian government may with the satisfactorily and definitely lend the Ecuadorian government may with the satisfactorily and definitely lend to advise our nationals in the afternation of the first schedule will be satisfactorily and definitely lend to advise our nationals in the afternation of the first schedule will be satisfactorily and definitely lend to advise our nationals in the afternation of the first schedule.

ceed with this arbitration.

ment of Our Statute.

and the United States provided for the them. on the Pribliof Islands for a period of five years, and an objection has now been presented to this provision by the other parties in interest, which the light of actual experience and amination of the subject is now being made, and this Government will soon ment should yield on this point rather than give the slightest ground for the

Fisheries Dispute.

mand of the Executive would serve for the settlement hereafter, in accent at The Hague and also by sevity founded by American citizens, as tween the two peoples. to mederate any unfavorable tenden- contance with the principles laid down enteen Latin-American Republics. cles on the part of those countries in the award, of questions arising from which the importations into the with reference to the exercise of the United States are substantially con- American fishing liberties under Ar-

that have elapsed since the success. In order to make possible the more squadron consisting of two armored republican form of government, caiv had been restored to Ecuador as a brought to the knowledge of this govful negotiation of our new treaty with effective performance of the work eruleers, in order that this Govern-public of fulfilling its international ob-result of the triumphant progress of ernment, seemed to conform to the Japan, which at the time seemed to necessary for the confinement in their ment may if need be bear its part in ligations, the United States is, accords the government forces from Quito, best interest of the disputants. The Japan, which at the time seemed to heresard better of the waters of the such measures as it may be necesing to present an inary practical difficulties, present channel of the waters of the such measures as it may be necesing to precedent, maintaining full and this government interposed its good border patrol, which it had been found our expert trade to that country has lower Colorado River, and thus to sary for the interested nations to friendly de facto relations with the offices to thee and that the American necessary to re-establish for customs Increased at the rate of over \$1,000,000 protect the people of the Imperial adopt for the safeguarding of foreign provisional government. a month. Our exports to Japan for Valley, as well as in order to reach lives and property in the Ottoman.

The new condition of affairs thus from complete extinction. As a part was instructed provisionally to obthe year ended June 30, 1910, were with the Government of Mexico an Empire in the event that a dangerous created has presented many serious of the arrangement which was reached serve the line. \$21,559,310, while for the year ended understanding regarding the distribution should develop. In the and complicated problems, both of in-\$21,559,310, while for the year ended understanding regarding the distribution and of internal quest of the government of the waters of the Coharado meantime the several interested Enternal rehabilitation and of internal quest of the government of Equation. I in the throse of a lawless uprising June 30, 1912, the exports were \$53. then of the waters of the waters of the waters of the three of a lawless uprising 478,046, a net increase in the sale of River, in which both Governments are repeated to export water that for a time threatened the destruction of the water of the sale of River, in which both Governments are repeated to name an arbitrator, that for a time threatened the destruction of the water of the sale of River, in which both Governments are repeated to name an arbitrator, that for a time threatened the destruction of the sale of River, in which both Governments are repeated to name an arbitrator, that for a time threatened the destruction of the sale of River, in which both Governments are repeated to name an arbitrator, that for a time threatened the destruction of the sale of River, in which both Governments are repeated to name an arbitrator, that for a time threatened the destruction of the sale of River, in which both Governments are repeated to name an arbitrator, the sale of the sa American products of nearly 150 per much interested, negotiations are go tend to American citizens the benefit alized would necessarily require much with acting under the terms of the tion of a great deal of valuable prop-Special Claims Arbitration With Great tablishment of a preliminary Colorado measures as they might adopt in the ming of the upheaval last autumn it mand by the Ecuadorian government, cans and other foreigners—as well as Britain. River commission, which some the powers necessary to enable it to the practice of this Government to mon with the other powers having arisen since the arrangement reached. The armed forces of Cuba being inadtered into between the United States do the needful work and with authorextend its protection to all foreigntarge interests in China, that indetarge interests in China, that inde
targe interests in China, that inde and Great Britain on August 18, 1910, lify to study the question of the waters. There Western Hemisphere in which it has ments in their own individual interests. In pursuance of a request made and at the same time properly operate and all further confusion to a sit- some lime are by the Fernivolan and for the arbitration of ourstanding peak able distribution of the waters. Fairt and the confusion of claims is every reason to believe that an from time to time been the task of would aid further confusion to a sit-some time and by the Ecualorian goviernment of and are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels, a force of American part of a request made are against the rebels and a representation of a representation part of a

suspension of all land killing of seals Oplum Conference-Unfortunate Fall- ject of exchange of views between the ernment's request for advances need- sides, the department of state has suc- ama, an American commission underure of Our Government to Enact

Recommended Legislation. cial message.

American seal herd, which has been fortunate that this Government, hav- Liberia, the real necessity for imposing a close the great work by neglecting to pass between the former Government and all government. season at this time I shall take an the necessary legislation to correct the American bankers, three competearly opportunity to address a special message to Congress on this sub- United States as well as to redeem tively employed by the Liberian Gov-

Europe and the Near East.

well as of the countries which find 1818, between the United States and signature of a treaty of peace, suba Incrative market in the United Great Britain. This agreement re-States for their products under exist- ceived the approval of the Senate on pire renounced sovereignty over Cy-States for their products under existing customs rates. It is very necessary to the supervision of the Senate on Consulty ratified and Tripolitania in favor of the Coast Artillery School at Fort commissioners to the islands to restablish the custom houses, and with mary that the American Government by the two Governments on Novem-should be equipped with weapons of ber 15 last. The rules and a method should be equipped with weapons of negotiation adapted to modern economic conditions, in order that we provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining by an impeace between Italy and Turkey and the provided for determining the provided for determining by an impeace between Italy and Turkey and the provided for determining the provided for determin nomic conditions, in order that we may at all times be in a position to gain not only technically just but equitable treatment for our trade, and equitable treatment for our trade, and complex conditions are now represented by charges d'affaires it has not been deemed necessary to appoint at the present time and position of normal conditions at issue between their arrival at an adjustment of the d'affaires it has not been deemed necessary to appoint at the present time and conditions at issue between the present time at which, it is believed, cannot much longer delay the meeting of its for
eign obligations, and it is hoped at the Business Secured to Our Country by men exercising their treaty liberties The United States has happily been in the autumn and winter of 1911-12 now established upon a firm basis of gether and in furnishing a basis of on those coasis, and also for determinative of laws on such involved neither directly nor indirect- resulted in the abdication of the Man-As illustrating the commercial beneffix to the Nation derived from the
new diplomacy and its effectiveness
upon the material as well as the more

the word "hays" as used in the treaty

Townstant of the meaning of
the word "hays" as used in the treaty

Townstant of the causes or questions inby the foundation of a provisional republican government empowered to
and has shown appreciation of Ameriowing to the position of the governupon the material as well as the more through direct official efforts alone there have been obtained in the course of this administration, contracts from foreign Governments lovelving an expression of the subsequent negotiations because of the subsequent of complete political disinterestedness. In the second war in which the Ottoman Empire has been engaged the sympathy of the American people with the assumption of republican principles by the Chinese people was the of procedure, it was found that certain position of the government might be can methods by confiding to an American ment of the United States as mediation and the consequent disjunction of the States as mediation and the consequent disjunction of the States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation and the consequent disjunction of the United States as mediation of the United States as mediation of the Uni penditure of \$50,000,000 in the fac-tories of the United States. Considertories of the United States. Consideration of this fact and some reflection above mentioned the necessary effects of a scientific tariff system and a foreign service alert and equipped to co-operate. tific tariff system and a foreign serwice alert and equipped to co-operate
wice alert and equipped to co-operate
vice alert and equipped to co-operate
recommendations as modified by muwith the business men of America with the business men of America with the business men of America been called to meet in January next transportation and other services on necessary to indicate to the two with the business men of America toul consent of the two Governments that the gratify the conviction that the gratify are finally adopted and made effect the chief care of the Government of the chief care of the chief care of the Government of the chief care of th this country is, in substantial amount, the grating of the controversy to a final conclusion. This was done without prejudice to the rights or oblithis country is, in substantial amount, controversy to a final conclusion, due to our improved governmental which is equally beneficial and satiswhich is equally beneficial and satistic resident in sengeron tive constitutions stage which is equally beneficial and satistic reliable to the exercise of my duty definite action by the assembly, as vision to pay, thereby threatening to settlement to be reached by arbitraing forward with a view to the case of such precautionary or protective time and patience. From the begin- railroad contract, with an arbitrator erty-much of it owned by Ameri-River commission, which shall have same manner in which it has been was felt by the United States, in com- will these upon the claims that have the existence of this Covernment to man with the other powers having again the claims that have the existence of the government itself. and the terms of submission have understanding upon this point will the United States to act in the interuation already complicated. A policy strument the department of state has unval station at Guantanamo into the been agreed upon by the two Gov- be reached and that an agreement est of peace and good order. The of international co-operation was accordingly adopted in an understanding of the proper samilation of Government of the province of Oriento for the protection been agreed upon by the two Gove be reached and that an agreement est of peace and good officers of the proper samilation of the proper samilation of Guayaquit. Of American and other foreign life

gress. It is anticipated that the two Pan American Conference, held at Rio always been regarded politically as tioned at various Chinese ports, and canal. Governments will be prepared to call de Janerio, the International Commis- "no man's land," impels this Govern- other measures were promptly taken. In the matter of the claim of John tion which has been established at lished under this agreement, to meet during the month of last June. At est in the international dispositions can interests. Governments concerned.

Liberia.

this prohibition of land killing is inespecial attention to the assembling debtedness and to maintain a stable respect to the purposes, expenditure, tribunal are proceeding with due cetory conditions of peculiar interest to
the sovernment of the United States and to maintain a stable respect to the purposes, expenditure. consistent with the spirit, if not the of the Opium Conference at The and efficient government negotiations and security of any loans to China lerity. season depends, under the terms of leight laws relating to the opium and pated that the payment of the old loan tariff law of 1909 has been fully jus- all, it is necessary for protecting and seemed to me most essential that the 1912 loan for the rehabilitation of the preserving the American fur-seal herd Congress should take immediate ac- finances of Liberia will follow at an China's credit by discouraging indisis a question requiring examination before the Congress, to which I had will go into active operation. The previously called attention by a spe- new receivership will consist of a the establishment of the stable and general receiver of customs desig-The international convention adopt- nated by the Government of the China's welfare. In June last represcientific investigation. A careful exentirely to the principles contained customs designated by the Governin the proposed antinarcotic legisla- ments of Germany, France, and Great Britain, Japan and Russia formulated, foreign countries still encountered, as be in possession of a considerable tion which has been before the last Britain, which countries have comamount of new information about the two Congresses. It was most un- mercial interests in the Republic of spective governments, the guaranties

It was also the duty of the American Government to attempt to assure per-The war between Italy and Turkey manence of a country of much sencame to a close October last by the timental and perhaps future real in-

in this matter I have dispatched to expressive of the popular will, and the crush out the very existence of this tion. The tentative line chosen was Turkish waters a special-service hoped-for establishment of a stable American enterprise. When tranquilli- one which, under the circumstances,

effective government necessary to ed States, France, Germany, Great that would be expected in relation to secured during the past season and ing taken the initiative in the interwill be of great value in determining national action which eventuated in between the Government of Liberia large reorganization loan desired by the important international opium and that of the United States, and in China, which, however, have thus far convention, failed to do its share in fulfilling the terms of the agreement proved unacceptable to the provision-

Special Mission of Condelence to Japan.

tion between the Department of State sure not only the continued existence occasion of the death of His Majesty country. and the other executive departments, but the prosperity and welfare of the the Emperor Mutsuhito, whose long Central America and Caribbean, On the 20th of July last an agree- and which have behind them not only Republic of Liberia. Liberia pos- and benevolent reign was the greater maximum of 15 per cent ad valorem ment was concluded between the the moral sentiment of the country, sesses fertility of soil and natural reprovided in the present law. Flat United States and Great Britain adopt- but the practical support of all the sources, which should insure to its kindly reception everywhere accorded followed the assassination of Presiprovided in the present law. Find the prosent law. Find the legitimate trade interests likely to people a reasonable prosperity. It to Secretary Knox showed that his dent Caceres a year ago last November longer accord equal tariff treatment rules and method of procedure recom- be affected. Since the international was the duty of the United States to mission was deeply appreciated by the brought the Dominican republic to

South America.

tion to advise our nationals in the affected district to concentrate at such be made effective in ridding the west time the question of the release by

Governments will be prepared to call de Janerio, the International Commisupon the arbitration tribunal, estabsion of Jurists met at that capital
ment to a continued and lively interfor the adequate protection of AmeriCelectine Landreau against the govfor the adequate protection of AmeriCelectine Landreau against the govfor the adequate protection of AmeriCelectine Landreau against the govfor the adequate protection of AmeriCelectine Landreau against the govfor the adequate protection of AmeriCelectine Landreau against the govfor the adequate protection of AmeriCelectine Landreau against the govfor the adequate protection of AmeriCelectine Landreau against the govfor the adequate protection of Ameriernment of Peru, which claim arises the result of the negotiations thus carmoved. The Department of State has in Washington early next year to pro- this meeting 16 American Republics to be made for the political gov- It was further mutually agreed, in out of certain contracts and transaction with the allowance reached between were represented including the United ernance and administration of that the hope of hastening an end to hos-Fur Seal Treaty and Need for Amend- States, and comprehensive plans for region. The conflict of certain claims tillties, that none of the interested and exploitation of guano, and which ments providing for the suitable enthe future work of the commission of American citizens and others is powers would approve the making of has been under discussion between largement of the Guantanamo bay sta-The act adopted at the last session were adopted. At the next meeting in a fair way to adjustment, while loans by its nationals to either side, the two governments since 1874, I am tion upon terms which are entirely of Congress to give effect to the fur- fixed for June, 1914, committees al- the settlement of matters of admin- As soon, however, as the united provis- glad to report that as the result of fair and equitable to all parties conseal convention of July 7, 1911, be- ready appointed are instructed to re- istration, whether by international lonal government of China was as- prolonged negotiations, which have cerned. tween Great Britain, Japan, Russia, port regarding topics assigned to conference of the interested powers sured, the United States joined in a been characterized by the utmost At the request alike of the governor otherwise, continues to be the sub- favorable consideration of that gov- friendliness and good will on both ment and both political parties in Paned for immediate administrative ne- ceeded in securing the consent of Pe- took supervision of the recent presicessities and later for a loan to effect ru to the arbitration of the claim, and dential election in that republic, where As a result of the efforts of this gov. a permanent national reorganization, that the negotiations attending the our treaty relations, and, indeed, er. communicated to the two Houses of ernment to place that of Liberia in The interested government had alraises the issue as to whether or not Congress December 7, 1911, I called position to pay its outstanding in-

> letter, of the treaty stipulations. The Hague, to the fact that that confer- for a loan of \$1,700,000 have been sucjustification for establishing this close ence was to review all pertinent muncessfully concluded, and it is anticitary engineer are now on the way to the convention, upon how far, if at allied evils, and to the fact that it and the issuance of the bonds of the protection for the foreign investors. Iquitos, in the employ of the Perubut also to safeguard and strengthen vian government, to take charge of has asked the support of the United the sanitation of that river port. Peru States for the protection of the luterand for increasing its number. This tion on the antinarcotic legislation early date, when the new receivership criminate borrowing and by insuring is building a number of submarines in est of British holders of the foreign this country, and continues to show bonded debt of Guatemala, While this every desire to have American capital government is hopeful of an arrangs. invested in the republic.

In July the United States sent un- holders, it is naturally unable to view dergraduate delegates to the Third In- the question apart from its relation to ternat mal Students' congress held at the broad subject of financial stabili-Lims, American students having been ty in Central America, in which the for the first time invited to one of policy of the United States does not these meetings.

its appreciation of American agricul- tween the government of Guatemala tural and other methods by sending a and American bankers, the aim of lare commission to this country and by which is a loan for the rebabiliation of employing many American experts to Guatemalan finances, a way appears to assist in building up agricultural and be open by which the government of allied industries in Urugay.

Venezuela is paying off the last of equitable and just British claims, and In August last I accredited the sec- the claims the settlement of which at the same time so improve its whole international pledges upon which it erament in re-organizing the police retary of state as special ambassador was provided for by the Washington financial position as to contribute entered by virtue of the above-ben- force of the Republic not only to keep to Japan, charged with the mission of protocols, including those of American greatly to the increased prosperity of tioned convention. The Congress at in order the native indies in the hin-bearing to the imperial family, the citizens. Our relations with Vene- the republic and to redound to the charge that we have been in any way its present session should enact those terland, but to serve as a necessary government and the people of the emremins in observing our treaty ob- bills now before it which have been police force along the frontier. It pire the sympathetic measure of the of that republic with the United States eign trade with that country. Palling Flual Settlement of North Atlantic so carefully drawn up in collabora- is hoped that these menaures will as- American commonwealth on the sad is now greater than with any other such an arrangement, it may become

to all other nations irrespective of mended in the award remiered by the convention was signed, adherence to assist the Republic of Liberta in acthe treatment from them received. North Atlantic Coast Fisheries Arti- it has been made by several European cordance with our historical interest strongly the friendly relations that our offering and guaranties of eventu-Such a flexible power at the comeither party. In pursuance of the treaty relations of the United States Our relations with the Argentine with the Dominican republic, which Republic are most friendly and cor- were threatened by the necessity of dial. So, also, are our relations with suspending the operation under Amer-Brazil, whose government has accept- ican administration of the custom ed the invitation of the United States houses on the Hatian frontier. If was Montenegro, and Servia on the other. The political disturbances in China me that our relations with Chile are bringing the contending parties toit is a cause of much gratification to able to exercise were instrumental in ly with the causes or questions in- chu rulers on February 12, followed ernment has placed an officer of the suit in permanent benefit to the Do-

European warships in the Bosphorus reached early in the disturbances to As a result a detail of officers of the and property. The Cuban government cial agreement were approved by the

Chausial Dispute.

Senate on July 19, 1911, but in ac

In the interest of the people and apparently assured the protection of act together for the protection of the canal zone will be sent to Guayawas this Government has foreigners in that quarter, where the lives and property of foreigners if Senate on July 19, 1911, but in account of the people and apparently assured in the interest of the people and apparently assured in the torms of the agreeding ment they did not go into effect until leen assidnous in its efforts to bring presence of the American stationnaire menaced to maintain an attitude of lead to the complete permanent sanisacceeded in doing in a period of six with and the officers themselves may with an clear idea. ment they did not go into effect until leen assidnous in its efforts to bring presence of the value of the U.S. S. "Scorpion" sufficed, unstrict impartiality as between the containing factions, and to abstain from region of that republic, which has for by an exchange of notes, which was standing Chamizal dispute with Mexby an exchange of notes, which was standing Chamizal dispute with Mextending factions, and to abstain from region of that republic, which has for can warships in the United States. Our cruisers were any endeavor to influence the Chinese so long constituted a menace to health. by an exchange of notes, which was standing Chamical dispute with Mexdone on April 26 last. Negotiations too. Much has been accomplished, the United States. Our cruisers were any endeavor to influence the Chinese so long constituted a menace to health vana during the most critical period.

ule have been undertaken and are being carried on under the authority being carried on under the authority in pursuance of the convention of can material interests in the sub-foreign troops or men of war. Ninebeing carried on under the authority International Commission of Jurists. The great preponderance of America of a focus of this government of its lease-hold rights at Bahla Honda, on the northern

purpose at the last session of Con- August 23, 1906, signed at the Third artic island of Spitzbergen, which has teen of our naval vessels were statured and the Panama coast of Cuba, and the enlargement, in exchange therefor, of the naval sta-

the government of the United States. tered upon its functions. The government of Great Britain

ment equitable to the British bondpermit it to escape a vital interest, The republic of Urugay has shown Through a renewal of negotiations be-Guatemala could promtly satisfy any impossible for the government of the United States to escape its obligations in connection with such measures as may become necessary to exact justice

to legitimate foreign claims. In the recent revolution in Nicaragua, which, it was generally admitted, might well have resulted in a general Central American conflict but for the intervention of the United States, the government of Honduras was especially menaced; but fortunately peaceful conditions were maintained within the borders of that republic. The financial condition of that country remains unchanged, no means having been found for the final adjustment of pressing outstanding foreign claims. This makes it the more regrettable that the financial convention between the United States and Honduras has proper time American bankers will be willing to co-operate for this purpose. Necessity for Greater Governmental

Effort in Retention and Expansion of Our Foreign Commerce.

It is not possible to make to the congress a communication upon the present foreign relations of the United States so detailed as to convey an adequate impression of the enormous increase in the importance and activities of those relations. If this gov-Otherwise the American merchant, manufacturer and exporter will find many a field in which American trade should logically predominate preempted through the more energetic efforts of other governments and other commercial nations.

There are many ways in which through hearty co-operation the legislative and executive branches of this government can do much. The absolute essential is the spirit of united effort and singleness of purpose. I will allude only to a very few specific examples of action which ought then to result. America can not take its proper place in the most important fields for its commercial activity unless we have a merchant marine. American commerce and enterprise cannot be effectively fostered in those fields unless we have good American banks in those countries referred to. We need American newspapers in those countries and proper means for public information about them. We need to assure the permanency of a trained foreign service. We need legislation enabling members of the foreign service to be systematically brought in direct contact with the industrial, manufacturing and exporting interprosecute their work with a clear idea of what American industrial and manufacturing interests require.

Conclusion. Congress hould fully realize the conditions which obtain in the world as we find ourselves at the threshold of our middle age as a nation. We have emerged full grown as a peer in the great concourse of nations. We

(Continued on page 8.)