

The Daily Capital Journal

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NO. 180.

LEDYARD IS A HUMORIST, HE PAINTS MORGAN AS GREAT PHILANTHROPIST

HE FEARED THE COMPANY MIGHT BREAK SO BEAT FATE TO IT AND BROKE IT HIMSELF

Tennessee Coal and Iron Company Owed \$30,000,000, and the Banks Were Crowding Them—Morgan Feared if Moore and Schley, at the Head of the Company Failed, Many Would Follow, and There Was No Telling Who It Would Be—On His Suggestion and Advice the Stock Was Bought Against the Wishes of Fric k and Gray.

New York, July 29.—That J. Pierpont Morgan, in aiding the steel trust to gobble the Tennessee Coal and Iron company, was acting purely as a public benefactor was the substance of a story of the merger told here today by Lewis Cass Ledyard before the Stanley house investigating committee.

Ledyard said his client, Colonel Oliver Payne, first suggested the sale and Ledyard had conducted the negotiations with Morgan. Ledyard then detailed the strained financial conditions existing in 1907, and recited at length the story of all day and all night conferences in Morgan's library.

"The last week in October, 1907," said Ledyard, "Payne told me that Moore and Schley were holding Tennessee stock, that they were deeply indebted to him, and that the banks had called on the firms for better securities."

"Payne then suggested that the United States steel corporation might be induced to buy out the Tennessee company, and said that he would suggest to Schley that the latter ask to see Morgan about it. At 10 o'clock

ARNST IS CHAMPION AT OARS

San Rafael, Cal., July 29.—Fencing he had lost the keys to his office and that every locksmith in town was busy, State Senator F. B. Martinelli called out the fire department. A big extension ladder was placed against his window and entrance effected.

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THE TOBACCO TRUST WILL REORGANIZE

[UNITED PRESS LEASED WIRE.]
New York, July 29.—The terms of dissolution of the tobacco trust and its plans for reorganization will be given to its stock and bond holders on Monday if present plans are carried out.

The terms will not be made public until the stockholders are notified. Calls, however, have been issued for deposit of the preferred stock and bonds with the Central Trust company, which will guarantee the stock of the tobacco trust.

It is planned to issue certificates of deposit on the stock and bond holders which will be changed for new stock in the reorganized companies. All stock and bonds are to be deposited by August 23, when it is expected the reorganization scheme decided upon will be presented to the United States circuit court of appeals.

REV. C. MARSHALL TO PREACH SUNDAY

Rev. Charles Marshall, of Corning, Iowa, will occupy the First Congregational church Sunday in trial sermons, which he has been invited to deliver for the congregation at Salem. Rev. Marshall is a graduate of Yale college, and comes of a family of noted ability in the pulpit. His father was a Congregational minister of note in Iowa, serving the largest churches, and a man of great business ability and a natural orator. Young Marshall, who is now a mature man, with considerable pulpit experience, should be given a hearing, and if he is anything like his father will be a man worth having at Salem. It is understood that some of the leading members have decided to have a first-class man in their pulpit, or none at all, and that is the feeling of some more of the churches.

Suffrage in California.

Denver, Colo., July 29.—"Every woman in California is wearing some sort of badge. And they all mean 'vote for the eighth amendment Oct. 16.'" said Mrs. F. A. Wikson, state superintendent of public instruction here today on her return from San Francisco, where she attended the national education association convention. Mrs. Wikson has been lecturing throughout California.

"The question of equal suffrage in California will be settled in October," said Mrs. Wikson. "The women are in earnest on the suffrage matter, and I believe they will get the vote."

SENATOR BAILEY TO BE FIRED

Dallas, Tex., July 29.—That prohibition will play a big part in the coming senatorial and gubernatorial elections here, and that Senator Jos. W. Bailey, whose attitude is known to be favorable to the liquor interests, and was rebuked in the state wide prohibition campaign, will have the fight of his life to secure reelection, today is said to be certain. The state legislature has a "dry" majority in both branches, and the showing of prohibition strength throughout the state, which held the vote to little more than a nominal victory in the special amendment election, places an element in power that is fully as antagonistic to Bailey as it is opposed to the liquor traffic.

The prohibitionists are also determined to make an energetic effort to eliminate Governor O. B. Colquitt, who is eligible for another two year term, from official life in Texas.

Colquitt incurred the wrath of the prohibitionists by stumping the state against the prohibitionist amendment.

Chairman Ball, of the prohibition executive committee, is spoken of as the most likely candidate against Colquitt.

An avowed candidate to succeed Bailey in the senate is Congressman C. B. Randall. Former Governor Thomas M. Campbell, who supported prohibition, is also almost certain to enter the race against Bailey.

May Be She Will.

Philadelphia, Pa., July 29.—Miss Dora Keen, noted climber of the Alps, is fitting out an expedition to scale Mount McKinley, and search for the records which Dr. Cook, the Arctic explorer, says he left there.

DETECTIVES SENTENCED TO THE PEN

Erie, Pa., July 29.—Gilbert Perkins and Charles Franklin, manager of the Perkins Detective company's Philadelphia agency, were found guilty here today of attempted blackmail, and of having used the mails wrongfully.

Perkins and his employe, who have been opposed to the Burns detective agency in the McNamara cases, were arrested some weeks ago, charged with having sent threatening letters to the family of Charles Strang, the dead millionaire, whose mausoleum was despoiled here.

The government charged that Perkins and Franklin, who were originally employed to watch the ghoul, conspired to fight the Strongs, expecting that they would be employed to furnish guards for the mausoleum.

The prisoners declare that their arrest is due to a conspiracy by members of the Burns agency.

After conviction Judge Orr immediately sentenced Franklin to five years and Perkins to three years in Leavenworth prison. Perkins broke down and begged for mercy.

The prisoners will appeal the case.

WANT MORE MONEY TO RAISE THE MAINE

Washington, July 29.—That about \$200,000 more will be needed to remove the wreck of the battleship Maine from Havana harbor is declared here today. Congress is to be asked to provide the money at once.

To date more than \$400,000 has been expended on the Maine. It is said that fully three months' work remains to be done on the vessel, which will have to be removed in pieces from the mud bank on which it lies.

(Continued on Page 4.)

Second Choice Best.

Chicago, July 29.—That the second choice in the matrimonial game is always the best is the opinion of George M. Ferguson, originator of the trial separation idea, who today is on his second honeymoon.

The first love, Ferguson declares, is animated by impetuous and impulsive emotions and is lacking in common sense, both of which faults, he said, were eliminated in the second marriage. Ferguson and the first Mrs. Ferguson differed and agreed to remain apart for a year to see if "absence made the heart grow fonder." Instead a divorce resulted.

THE BOOTH KELLY MILL IS BURNED

Big Plant at Springfield a Total Loss and Five Million Feet of Lumber Went With the Plant.

Springfield, Or., July 29.—Fire, entailing a loss which will total more than a quarter of a million dollars, last night destroyed the Booth-Kelly Company's sawmill, planing mill, dryer and 5,000,000 feet of lumber.

Only a sudden change of the high wind, which shifted the flames then rapidly sweeping toward the city, saved Springfield from what, for a time, looked like total destruction.

As a result of the conflagration Springfield, Eugene, Halsey and Brownville are without electrical power or light and Springfield is without any water supply.

That Springfield had a close call to destruction is evidenced by the fact that just before the wind shifted the flames had reached within 50 feet of a Southern Pacific oil tank containing 1,000 gallons of oil, which was within 150 feet of a larger tank containing 250,000 gallons of oil.

Flames' Heat Intense.

The fire was within 150 yards of the business section of this city, and so hot on Main street that it was necessary to shield the face hundreds of feet distant.

The new \$100,000 Oregon Power Company fireproof power plant stood intact with the fire within 20 feet on three sides and heat so intense that the metal window frames were red-hot. Inside this building pumps were operated, throwing 700 gallons a minute on the fire to prevent its spread. When the mill dam burned, the source of the water was cut off and the city was entirely without fire protection.

As a result of the fire a pay roll of \$12,000 a month stops.

The men in the power plant proved heroes with the blistering heat on all sides. A. J. Valentine, engineer, stuck to his engines throughout the fire, while Claude Washburn, a 20-year-old boy, stayed in one place holding cloths about a leak in the only pipe furnishing water. Three thousand cords of fuel for the power plant were destroyed. Wood will be shipped in the morning from Wendling, and power service will be resumed.

Insurance Not Heavy.

The sawmill and planer were insured for \$105,000. The 5,000,000 feet of lumber was insured at \$50,000. The fire started from an overheated bearing in the northeast part of the main mill near the engine-room. In less than 70 seconds the whole mill was in flames.

So rapid was the spread of the fire that the watchman had difficulty in making his way about the main portion of the structure before it was entirely asphyxiated. Black smoke went up in huge blast as if by an explosion. Within 10 minutes the entire plant was burning, with the fire covering over 20 acres. The heat was intense. Light was sufficient to read time on a watch in Eugene three and one-half miles distant. The Southern Pacific depot, 200 feet from the mill, was covered with water and protected from destruction. A switch engine removed 30 cars from the railroad yards without loss.

A. C. Dixon, general manager of

WHAT ALL THE TROUBLE IS ABOUT EACH WANTS TO BOSS IN MOROCCO

IT IS UP TO THE KAISER NOW AND ON HIS ACTION DEPENDS THE PEACE OF ALL EUROPE

Unless Germany Recedes From Her Demands for Concessions in Morocco Negotiations Between France and Germany Will Terminate Abruptly and War Will Follow—England and France to Send Battleships to Agadir, and Germany May Take This as a Hostile Act and Declare War.

WILDE WILL COME.

San Francisco, July 29.—A warrant for the arrest of Louise J. Wilde, wanted in Portland on a charge of bank wrecking, is scheduled to be issued to Deputy Sheriff Leonard, of Portland here this afternoon.

Wilde left San Diego today for San Francisco, and will arrive here Monday morning.

The warrant will be served at that time, and Wilde and the deputy sheriff will take the Shasta limited at 11:20 o'clock, arriving in Portland at 3 o'clock Tuesday.

Arrangements are made for Wilde's bail, and it is thought he will be released immediately upon arrival in Portland.

NEWBERG WILL HELP BUILD ROAD

Declaring that there are already many miles of good roads built on the west side of the Willamette river, and that they are in readiness at any time to give all kinds of support to the plan of Governor West to build a highway from here to Portland, a committee of Newberg people waited on the governor yesterday afternoon, and placed their proposition before him.

A committee appointed by the governor is now looking over a route for the highway, and will conclude its work today. The governor advised the Newberg delegation to take the matter up with this committee. The delegation is enthusiastic over the proposed highway, and it proposes to exert every possible effort to get the road on the west side of the river.

OREGON NOT GETTING HER SHARE.

Despite the fact that the Weeks law passed recently by congress making appropriations for the several states to be used by them in combating forest fires is applicable to this state Wilson seems to be adverse in giving Oregon its share and Governor West and the members of the forestry department are preparing to make a fight for it.

Wilson in his letter says that much money has been spent by the government in the protection of the national forests but none has been spent in the eastern states. He is rather inclined to think that the rest of the appropriation should now go to these states—presumably to protect a few scrubby trees.

THE ROBBERERS WERE CHASED BY "SOCIETY"

[UNITED PRESS LEASED WIRE.]
Ardley, N. Y., July 29.—In a running battle with yeggmen who dynamited the safe in the railroad station and the postoffice here today, New York financiers, prominent merchants and other members of the fashionable summer colony here, both men and women, participated.

After a thrilling chase, during which a number of shots were exchanged, the three bandits escaped in a fast motor boat. It is believed that one of the robbers was wounded.

Jordan Resigns.

[UNITED PRESS LEASED WIRE.]
Palo Alto, Cal., July 29.—President David Starr Jordan, of Stanford university, has sent his resignation to Governor Johnson as a member of the fish and game commission. He will be succeeded by Frank Newberg, of Sacramento. President Jordan's resignation was caused by a contemplated extended tour of Europe.

THE KAISER DECIDES IT.

London, July 29.—Emperor William is the center of the stage today in the Moroccan imbroglio, and on his attitude at the conference with his ministers at Swinemunde tomorrow hinges the question of peace or war for Europe.

Unless Germany recedes from her demand for territorial concessions in Morocco, the negotiations between France and Germany will end abruptly, and, if they do, the declarations of war are expected to follow within a very few hours.

In semi-official quarters here today it is intimated, though no confirmation is yet available, that France and England plan to at once send warships to Agadir of equal tonnage with the German cruiser Berlin and sunboat Panther, which are now at that port. It is conceded that such an act would greatly complicate the already delicate situation, if it were not, in fact, immediately regarded as a hostile act, to which Germany could only reply by a declaration of war.

In London today the financial situation is unchanged. The stock market was weak and securities on the exchange were under heavy pressure, but, owing to the mid-summer lethargy, trading was at such a low ebb that the drop in price did not greatly affect the total sales. Lloyds continues to demand a 10 per cent premium on war risks, and many policies are being written at that figure.

BUBONIC PLAGUE IS REPORTED

[UNITED PRESS LEASED WIRE.]
Sacramento, Cal., July 29.—A case of bubonic plague, the first human case in the state for a year, was reported today to the state board of health by Dr. Rupert Blue of the United States public health and marine hospital service at San Francisco. The victim was Horace Flood, who died July 26 in Contra Costa county. Bites and scratches from a ground squirrel are supposed to be the cause.

STANDARD OIL IS TO REORGANIZE

New York, July 29.—It was announced here today that the Standard Oil stockholders next week will receive a circular explaining the terms of the reorganization decided on for the trust. It is understood the plan provides for splitting up the Standard Oil company of New Jersey, the parent company, into 33 companies.

Baseball.

American at Boston, first game: St. Louis 0, Boston 5.

National at Pittsburgh, first game: Boston 2, Pittsburgh 17.

American at New York, first game: Chicago 10, New York 2.

American at Philadelphia: Detroit 3, Philadelphia 17.

American at Washington: Cleveland 1, Washington 7.

BANKER WILL BE PROSECUTED BY HIS VICTIMS

[UNITED PRESS LEASED WIRE.]
Pearl, Ill., July 29.—Carey A. Manker, the banker who surrendered himself to the police of San Francisco as a defaulter, left here November 24, 1908, taking with him \$45,000 of the deposits of the Bank of Pearl, of which he was president. He has a wife, three daughters and a son. His victims here scout his luck story told the San Francisco police and intend to prosecute him to the limit.

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LACE CURTAIN COSTUME WAS TOO STARTLING

[UNITED PRESS LEASED WIRE.]
Sacramento, Cal., July 29.—Frank R. Adams took a lace curtain from his room in lodging house today, and wrapping the draping about his body, went to the front porch of the house and executed a Salome dance.

A large crowd gathered. The dance was ended by the police. Adams was charged with disturbing the peace.

ARBITRATION TREATIES WILL SOON BE SIGNED

[UNITED PRESS LEASED WIRE.]
Washington, July 29.—The general arbitration treaties between the United States and Great Britain and the United States and France will be signed in Washington next week, according to announcement made here today.

THE OLD FRIGATE WILL BE SAVED

[UNITED PRESS LEASED WIRE.]
Vallejo, Cal., July 29.—The plan of the navy department to consign the historic old frigate Independence, the oldest ship in the navy, to the junk heap, has been abandoned, because of a storm of public protest, and the vessel will be retained as a receiving ship at Mare Island.

AMERICAN EAGLE IS A GREAT SCRAPPER

[UNITED PRESS LEASED WIRE.]
Santa Rosa, Cal., July 29.—Samuel Boyd killed an eagle here, after a battle in which Boyd's flesh was torn to ribbons before he finally succeeded in choking it to death.