

THE CAPITAL JOURNAL

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FULL LEASED WIRE TELEGRAPH REPORT



HOW EASTERN TRUSTS ARE PROTECTED.

The small representation of the West among the giant corporations with the New Year's dividend disbursements totaled \$227,000,000, as against \$200,000,000 last year, was a striking anomaly, for the increase of dividends was due to the nine-billion dollar crop.

The "organizing" of one industry after another has taken away from Chicago the headquarters of many which nevertheless center in Chicago.

The big packing concerns, chronically under federal indictment, comprise the one big, independent and typically Western industry not removed to Wall street.

The annual report of many companies explained the reason for the combinations which removed them from the West to the East, under the fostering care of "high finance."

Earnings, not upon the new capitalization, but upon the gross business of the year, are significant.

The United States Steel corporation, headed by an ex-Chicagoan, Judge Gary, alone will pay dividends of \$107,773,099 and in 1910 its net earnings were \$131,491,413 on a gross business for the year of \$646,382,251, this being a margin of profit of over 20 cent on the business done.

The International Harvester Company, since the Western harvester concerns were combined, has done an annual gross business of less than \$60,000,000 on which total the margin of profit has been steadily increasing from 10 per cent in 1905 to 40 per cent for the last year.

The margin of 2.33 per cent on a gross business of \$250,000,000, shown by the Armour & Company annual report is a decided and perhaps significant contrast to these figures.

For 1909 the Swift & Company margin on turnover was less than 2 per cent.

The immunity of the Eastern companies from prosecution, as well as the profits of the big trusts suggest how great must have been the pressure upon the packers to join the Wall street contingent.

For five years they have been under fire, but the announcement at the banquet in New York, at which 95 per cent of the steel output was represented, that "prices would be maintained" have escaped federal attention. The high prices of steel are included among reasons advanced for an increase of freight rates upon commodities in general use.

To maintain steel prices the mills are now generally shut down, causing the idleness of thousands of workmen East and West.

WITTY SAYINGS FROM A NEW NOVEL.

Jesse Lynch Williams' new novel, "The Married Life of the Frederic Carrolls," by Charles Scribner's Sons, besides its thorough optimism and its genial humor, sparkles with such sharp, witty sayings as these:

"Irving and Horace lapped the cream of life without doing any of the milking, and yet some people wonder why bachelors don't marry."

"Some people, when they receive an invitation they do not care to accept, decline it forthwith, saying: 'Another engagement.' Irving and Horace were more honest. They always waited for the other engagement."

"These ladies who considered themselves 'idealists,' because they believed what they knew was not true claimed credit for it."

"A wife who attends to her job, summer and winter, cannot help knowing her husband better than he knows himself."

"A man between two women is always ridiculous, though he doesn't see it. Sometimes it is dangerous to let him see it."

"Man proposes marriage. Woman disposes of it."

"The Carrolls' architect was a friend. At least he had been before he became their architect."

"It is so disillusionizing when life is not true to fiction."

"Each side politely put the other at ease all through the long, elaborate dinner. 'We cannot all have the sacred trust of wealth' was the benign attitude of the hosts, 'but let us be kind to those who are not so blessed.' 'We cannot all have birth, breeding and a sense of the beautiful' was the tactful attitude of the guests; 'let us keep them from suspecting it.'"

"Scratch a live cynic and you'll find a dead sentimentalist."

"He who does not worship the Golden Calf shall surely be trodden beneath his golden hoof."

OPEN FORUM.

heaven knows, long suffering, but the point has been reached where patience not only ceases to be a virtue, but becomes almost a crime.

ONE OF THE VICTIMS

NEW CORPORATIONS FILING ARTICLES OF CAPITALIZATION

The following articles of incorporation were filed today with the secretary of state:

Rhodius Plating Mill Company, Portland, capital, \$10,000.
Deschutes Hoisting Company, Bend, capital, \$10,000.

Look for the Bee Hive On the packages when you buy Foley's Honey and Tar. None genuine without the Bee Hive. Remember the name, Foley's Honey and Tar and reject any substitute. Foley's Honey and Tar relieves coughs and colds quickly and is safe and sure. Contains no opiates. Sold by Red Cross Pharmacy.

"Hot air" frequently comes from a cold heart.

ROBBERS SECURED A BIG SUM

HELD UP MAIL CLERKS ON TRAIN LEAVING SEATTLE, SHOOTING ONE—LOSS NOT KNOWN BUT SUPPOSED TO BE VERY LARGE.

Seattle, Wash., Jan. 3.—H. O. Clark, mail clerk who was shot by the masked bandits who held up the Northern Pacific train as it pulled out of the local station last night, was resting comfortably at the hospital today, and it is believed that he will survive.

Nearly every tooth in his mouth was shot out when the bullet ploughed its way through his face.

The sheriff's posse is still searching the suburban district and 30 detectives are scouring the lodging-house district in Seattle for the two men who perpetrated the hold-up. It is feared that if the men gain entrance to Seattle, they will escape.

The chief of the railroad detective force maintained by the Northern Pacific started from St. Paul today to take charge of the investigation.

In Kent and Auburn, where the country is fairly well populated, the dairymen today joined the deputies in the search for the bandits, but it is now regarded as a certainty that the men were criminals of no mean caliber and undoubtedly have gained the city and have made good their escape. The description given by the wounded mail clerk is very meager, he being able to say that one man wore a grey suit and the other a black coat.

There is no estimate of the amount of the loot, but as most of the banking institutions were in the habit of sending large sums to Eastern correspondents on this train, the loss may reach into the thousands.

The robbery was a hold-up. A few minutes after the crack North Coast limited train on the Northern Pacific pulled out of King street station at 7:30 o'clock last night, the door of the United States mail car was thrown open and two masked men ran in. Levelled revolvers at Charles H. O. Clark and Charles E. Reid, they ordered them to throw up their hands. Before they had a chance to comply, one of the bandits shot Clark in the face and the latter dropped to the floor of the car. The other outlaw forced Reid into the clothes closet in one corner of the car, and Clark's unconscious form was thrown in after him. The outlaws then picked up a leather satchel containing 14 packages of registered mail and left the car. It is supposed they dropped off near Argo or at Kent when the train slowed down for the crossing at that station.

Trainmen discovered the open door of the mail car at Auburn, where the Tacoma section is coupled on to the train, and a trail of blood on the car floor led to the clothes closet where Reid and Clark were found. Clark was brought to Seattle for medical treatment and Reid continued on his run East.

LONDON POLICE GO A GUNNING FOR ANARCHISTS

WILL SHOOT THEM OUT AS A NEGRO DOES A POSSUM, AND THE GANG WILL POT-SHOT THEM AS THEY RUN OUT.

London, Jan. 3.—The London police, reinforced by an expert pyrotechnician, are hunting anarchists today as southern negroes hunt possums. The pyrotechnician will smoke the "reds" out, and the heavily armed police, forming a circle around the house in which the comrades of "Peter the Painter" and "Dutch Frits" Zaars are said to be hiding, will shoot them when they run.

Searching for two nights and a day, the detectives and specially detailed patrolmen, who have been thronging the East Side, seeking the comrades of the men killed, when a house next door to the "Anarchist Club" was riddled by machine guns and burned Monday, have discovered the hiding place of their quarry. They are planning an elaborate attack on the house. Detectives are on the watch.

A Reliable Remedy FOR CATARRH
Ely's Cream Balm
Ely's Cream Balm is quickly absorbed. Does not irritate. It cleanses, soothes, heals and protects the diseased membrane resulting from Catarrh and drives away a Cold in the Head quickly. Restores the Senses of Taste and Smell. Full size 50 cts. at Druggists or by mail. Liquid Cream Balm for use in stomachs 75 cts. Ely Brothers, 66 Warren Street, New York.

Protect Yourself! Get the Original and Genuine HORLICK'S MALTED MILK

The Food-drink for All Ages. For Infants, Invalids, and Growing children. Pure Nutrition, up building the whole body. Invigorates the nursing mother and the aged. Rich milk, malted grain, in powder form. A quick lunch prepared in a minute. Take no substitute. Ask for HORLICK'S. In No Combine or Trust

to be sure that the men do not escape in the meantime. A battle is expected when arrests are attempted. The officers will form a cordon about the house, and then the anarchists will be called upon to give themselves up. If they refuse, as is expected, the smudge artist will get busy. He is said to have a plan to pour a choking volume of smoke into the house that will make it impossible for the anarchists to live. No quarter will be shown when, forced to fly from the smoke, the anarchists attempt to rush from their hiding place.

The police have been provided with plenty of ammunition, and persons in the neighborhood have been warned to keep out of gunshot range.

The police intend to be certain of capture this time. They are enraged at the criticism of their methods in English and Continental papers. The Continental press is openly laughing at the inefficiency of the London force.

TARIFF COMMISSION BILL IS SUBMITTED

Washington, Jan. 3.—A tariff commission bill was introduced in the house today by Representative Nicholas Longworth, of Ohio, after the measure had been submitted to the president for his approval. The tentative law is identical with the bill which the insurgents submitted a year ago, and which caused a storm of protest from the republicans. It provides for an appropriation of \$250,000 for the expenses and salaries of the commissioners. The president has recommended that the appropriation be at least \$300,000. The Longworth bill is understood, will not be the regular administration measure.

CLEANED UP A BROTHER IN BUSINESS

BANDITS HOLD UP A STREET CAR IN SAN FRANCISCO—GUILTY OF INEXCUSABLE UNPROFESSIONAL CONDUCT.

San Francisco, Jan. 3.—Two bandits today held up and robbed the crew of a San Mateo suburban car at Huntington Park. Masked and carrying revolvers under their coats, the robbers boarded the car opposite the park. One ran to the front platform, while the other ordered the conductor to throw up his hands. The trolley was jerked off and the crew searched by the light of a pocket lantern. The robbers secured \$70. The car carried no passengers. Threatening to shoot either member of the crew who attempted to give the alarm, the highwaymen jumped from the car and ran.

GIRL A VICTIM OF THE WHITE SLAVERS

Portland, Ore., Jan. 3.—"White slavery explains the mental unbalance of Minnie Hall," said Dr. S. E. Joseph today following his examination of the girl's mental condition on orders from the county court. Charles Peters, a Greek, with whom she left Redding, California, her home, is in jail charged with "white slavery" by the federal authorities.

ROBBER PLEASURES THE LADIES, ANYHOW

Los Angeles, Cal., Jan. 3.—Police are searching today for a gentlemanly "Raffles" of the streets, with a reputation for Chesterfield tactics. Last night he held up Mrs. E. R. Cody in South Main street, and, with a pleasant "good evening" and a grateful "thank you" took possession of her purse. He then lifted his hat when he disappeared before his victim could sound an alarm. First your outfit; then your drain.

CASTORIA
For Infants and Children.
The Kind You Have Always Bought Bears the Signature of *Chas. H. Fletcher* of In Use For Over Thirty Years **CASTORIA**
THE CERTAIN COMPANY, NEW YORK CITY.

RECOMMENDS GENERAL CORPORATION TAX

Lansing, Mich., Jan. 3.—A general corporation tax levied against companies chartered in Michigan and not now paying such a tax is recommended in the message of Governor Osborn, sent to the legislature today. The governor also recommends that express rates on intrastate traffic be regulated, that the initiative and referendum be established, and suggests the investigation of alleged departmental irregularities.

A Revolutionist Killed.

El Paso, Tex., Jan. 3.—The death of razador Guerrero of Los Angeles, leader of the revolutionists in northern Chihuahua was reported here today. Guerrero, it is said, was killed in an engagement Monday between rebels and ranches at Janos.

Napoleon's Grit

was of the unconquerable, never-say-die kind, the kind that you need most when you have a bad cold, cough or lung disease. Suppose troches, cough syrup, cod liver oil or doctors have all failed, don't lose heart or hope. Take Dr. King's New Discovery. Satisfaction is guaranteed when used for any throat or lung trouble. It has saved thousands of hopeless sufferers. It masters stubborn colds, obstinate coughs, hemorrhages, la grippe, croup, asthma, hay fever and whooping cough and is the most safe and certain remedy for all bronchial affections, 50c, \$1.00. Trial bottle free at J. C. Parry's.

Poverty is not essential to soul making.

A Frightful Wreck. of train, automobile or buggy may cause cuts, bruises, abrasions, sprains or wounds that demand Bucklen's Arnica Salve—earth's greatest healer. Quick relief and prompt cure results. For burns, boils, sores of all kinds, corns, chapped hands and lips, sore eyes or cuts, it's supreme. Surest cure. 25c at J. C. Parry's.

Weak Nerves
Weak nerves mean nervousness, nervous headaches, dizziness. They call for good food, fresh air, and a nerve tonic. Let your doctor select the medicine. Ayer's Sarsaparilla, free from alcohol.

Annual CLEARING SALE
Of the Best Selected Stock of House Furnishings in the Willamette Valley
Big Cash Discounts on All Furniture, Carpets, Stoves, Ranges, Drapery, Crockery, Wallpaper, Pictures and Frames
We need floor space and cash, if you need anything in the housefurnishing line you will save money by making your selections now. You can have the goods delivered at once or later if you wish.
We guarantee all goods sold during this sale to be just as represented. We want satisfied customers, they bring us more business than any other kind of advertising.
Buren & Hamilton
COMPLETE HOUSE FURNISHERS