

The Daily Capital Journal

VOL. XIX.

DAILY CAPITAL JOURNAL, SALEM, OREGON, SATURDAY, MAY 29, 1909.

NO. 111.

NINE THOUSAND CORDS OF WOOD BURNED

ANOTHER GREAT STEEL

TRUST FORMED WITH A
CAPITAL OF \$3,000,000

THIS IS NOMINAL AND MAY BE RAISED TO
\$750,000,000-- THE COMPANIES UNIT-
ING HAVE A CAPITALIZATION OF
\$245,750,000

[United Press Lensed Wire.]
New York, May 29.—Wall street
sees a deep significance in the in-
corporation at Dover, Del., of the
Imperial Steel Corporation. It is be-
lieved today that the new corpora-
tion, which is reported to be a mer-
ger of seven of the largest independ-
ent steel manufacturing companies,
presages the growth of an organiza-
tion that may prove a rival to the
powerful United States Steel Corpora-
tion.

The new corporation is capitalized
at \$3,000,000 but under the provi-
sions of its charter the capitalization
may be increased to \$750,000,000.
The following independents are said
to have affiliated in the merger:
Bethlehem Steel Corporation, Mid-

vale Steel Company, Sloss-Sheffield
Steel and Iron Company, Republic
Iron and Steel Company, Pennsylv-
ania Steel Company, Lackawanna Steel
Company, Jones & Laughlin Steel
Company.

The capitalization of these compa-
nies is \$245,750,000. Their combined
funded debt is \$110,000,000, making
their aggregate capital less than one-
half of the amount for which they
may capitalize, according to the terms
of the charter. It is claimed there
is little or no water in the capitali-
zation of any of these companies, and
that the total capital does not rep-
resent adequately the actual value of
their holdings.

The charter for the new corpora-
tion was granted yesterday.

STRUCK A DIAMOND MINE IN NEXT HOUSE

Ely, Nev., May 29.—After digging
a tunnel 12 feet long from the base-
ment of Tex Rickard's saloon to a
spot directly beneath a show window
of the Clark & Lindskog jewelry
store in this city, thieves removed a
portion of the window flooring and
seized diamonds valued at \$1500
that were on exhibition. The rob-
bery happened late yesterday while
Lindskog, one of the proprietors,
stood within 12 feet of the window.
The basement in Rickard's saloon
from which the operations were
based, is used only by a Chinese por-
ter and the robbers had an easy time
getting to work there. It required
several days' work to tunnel away
beneath the jeweler's window.

The robbers had ample time to
escape. Lindskog stated that he
heard peculiar noises near the win-
dow, but thinking they came from
the street, paid no attention to them.
A passerby on the opposite side of
the street stated today that he saw
a hand groping about the window,
but believing it to be a shadow, gave
it no further thought.

Police officers and detectives em-
ployed by the jewelry firm are at
work on the case. The robbers did
their job in a workmanlike manner
and left no clue. The whole case is
surrounded by mystery.

Mexican Company Shows Good Sense

Cit yof Mexico, Mexico, May 29.—
To keep the families of thousands of
idle workmen from starvation, several
factory managers today decided to
advance to 6000 employees 25 per
cent of their wages weekly during
enforced idleness. The men were
thrown out of employment by an ac-
cident to the Mexaca power plant.

RICKS FORTY FEET HIGH FEED

FLAMES FOR TWENTY HOURS

WRECK OF WAR SHIP IS FOUND

Victoria, B. C., May 29.—That the
wreck of H. M. S. Gordon, the sloop
of war, which was lost in December,
1901, with 40 lives, lies off Long
Beach, 14 miles south of Clayoquot,
B. C., is the belief of Bonnelcastle
Dale, the naturalist, who has just re-
turned from the west coast of Van-
couver Island.

A surf wave beyond the line of the
barrier reef that fronts the bay
marks the spot where the vessel is
supposed to lie. A few weeks ago a
spar stamped with the admiralty
mark, with notches patched with cop-
per, in naval style, drifted ashore.

Upon the same beach some time
ago there drifted a jab-boom spar
stamped "Condor," and several sig-
nal rocket cases marked with the
name of the vessel.

A report will be handed to the lo-
cal navigation authorities, and it is
believed that the admiralty will or-
der an investigation.

The Condor sailed from Esqui-
mault on December 3, 1901, for Hono-
lulu and Tahiti. Outside the straits
a terrific gale prevailed, and the sloop
of war was never reported again.

The steam collier Matasawan,
which sailed from Nanaimo for San
Francisco on December 2, disap-
peared in the same gale.

"ADAM GOD" GIVEN 25 YEARS IN PRISON

Kansas City, May 29.—John Sharp,
a religious fanatic, known to his
followers as "Adam God," today was
convicted of the murder of Police-
man Mullane, and was sentenced to
serve 25 years in the state prison.

Sharp and a band of religious-
frenzied followers, were holding a
street meeting December 3, and by
their shouts and antics attracted a
crowd of curiosity-seekers. To dis-
perse the crowd, Mullane ordered
Sharp to discontinue the meeting.

Enraged at the command, the fan-
atic leader said he was conducting
the meeting at the command of the
Lord, and defied the officer to com-
pel him to move. When Mullane ap-
proached to enforce his order, Sharp
drew a revolver and shot him.

The crowd was thrown into a panic
by the occurrence, and the police re-
serves were called out. Upon their
approach Sharp again opened fire,
wounding several of the officers and
bystanders. He was captured after
a desperate struggle, and his follow-
ers compelled to leave the city. He
said his conduct was commanded by
the Lord.

Three women and a little girl dis-
regarded the command of the officers,
and put out into the river in a small
boat during the chase. The police
sent a shower of bullets after the fugi-
tives, and the little girl was mortally
wounded.

THUGS ATTACK COUPLE IN THEIR BEDROOM

Sausalito, Cal., May 29.—Spring-
ing from under a bed, where they had
hidden, two thugs beat F. Lazarus
into insensibility, and seriously in-
jured his wife, while the couple were
preparing to retire at 1 o'clock this
morning. Lazarus lies at a local
hospital in a precarious condition.
His scalp was torn almost from his
head, and his face and shoulders
feverishly bruised.

That the thugs intended to do
away with the couple, and then ran-
sack the house at their leisure is the
opinion of the police. Lazarus was
beaten down by the larger of the two
assailants. The other attacked Mrs.
Lazarus with a heavy blackjack, try-
ing at the same time to seize her
throat to prevent an outcry. The
force of the heavy blows on her head
were broken by her hair, and she was
able to scream for aid, before she
fell fainting beside her husband.

Neighbors, attracted by the wo-
man's screams, hurried to the house,
the thugs making their escape
through an open window. The police
were notified, and a posse hastily or-
ganized to search for the pair.

SALEM AND ALBANY

EACH SEND AN ENGINE
AND FIRE FIGHTERS

THIS UNDOUBTEDLY SAVED 9,000 CORDS
OF WOOD AND PROBABLY THE BIG LEB-
ANON PAPER MILLS WHICH, AS IT
WAS, HAD A VERY CLOSE CALL

At 2 o'clock yesterday afternoon
a monster pile of wood containing
18,000 cords near the Lebanon paper
mills caught fire from a spark from
the hoisting engine close by, and ac-
cording to the latest reports the con-
flagration has destroyed somewhere
in the neighborhood of \$20,000 worth
of wood and is still raging. The fire
was burning fiercely at 11 o'clock
last night when a special train from
this city arrived carrying the old La
France steam fire engine, a string
of hose and 30 firemen and helpers.

The strong west wind was driving
the flames directly over the unburned
section of the pile, which is 40 feet
in height and nearly two blocks long.
The engine from Salem was taken
from the flatcar and Frank Welch,
who was in charge of the machine,
got it in working order immediately,
getting two large streams playing on
the fire. With the Salem engine,
which was much more powerful than
the engine which was brought down
from Albany, and the pumps in the
paper mills working full blast, the
blaze was subdued somewhat, but
it soon began to flare up again, and
when Mr. Welch left this morning
after operating his engine seven and
a half hours without a stop, the fire
was still raging, and he said it was
very doubtful if it could be put out
at all. There still remains a fight-

ing chance owing to the pile being
cut in two some distance down the
unburned section, but Mr. Welch
thought it doubtful if the firemen
could succeed in saving a stick.

The blaze destroyed a wood hoist
valued at \$8000 and it is probable
that the total damage will be in the
neighborhood of \$35,000. Hundreds
of people witnessed the fire last
night and the Lebanon women served
coffee and lunches to the fire fight-
ers.

Engineer Kaiser of the local switch
engine sent the machine through last
night at full tilt and in spite of the
many hold-ups and delays met, he
reached Lebanon in splendid time.

Mr. Welch was compelled to return
on the morning local owing to busi-
ness matters here being urgent, but
the remainder of the department
stayed on, continued to fight the
blaze.

The big Lebanon paper mills were
in serious danger for a while but
good work and lots of it saved them.

A phone to The Journal from Mr.
Ford of the Southern Pacific at Leba-
non, at noon stated the fire was un-
der control and that about half the
wood, or 9000 cords, was destroyed.
This with the hoisting machine and
other losses, makes the total above
\$35,000. Lebanon's people put up a
hard fight, but without the aid sent
them it would have been hopeless.

MAY WHEAT DEALS

END WITH PRICE \$1.34

[United Press Lensed Wire.]

Chicago, May 29.—May wheat of
1909 went into history today, mark-
ing the end of one of the most bitter
fights ever waged between the bulls
and bears, with the statistical depart-
ment of the United States govern-
ment allied with the bears.

When May wheat closed its 1909-3
career at the end of today's session
at \$1.34 a bushel it proved conclu-
sively to the world that James A.
Patten, according to the latter's
friends, was right when he estimated
wheat supplies of the United States
as being far short of the require-
ments, and the agricultural depart-
ment of the government was wrong
in every particular.

Not only is Patten vindicated, but
he stands today as being the most
successful operator of a bull cam-
paign that has ever been waged in
the wheat market of this country.

The predicted rush of wheat to
break the supposed "corner" in the
May option at the close of its career
did not materialize today. The few

deliveries of wheat offered were a
mere drop in the bucket to what the
milling trade was willing to take, and
if there were ten times as much
wheat to offer as was actually ten-
dered today, it is not likely that it
would have caused the slightest weak-
ness in the price of May delivery.

There was but a single transaction
in the May option today, and all hope
of a stampede of the bulls went glim-
mering when that quotation was
made at \$1.34 a bushel. This was an
advance of a full cent a bushel over
the price of yesterday, and indicated
the furnished condition of the milling
trade for actual wheat.

MEL HAMILTON GETS HIS OLD HOME BACK

D. E. Swang, the Aumsville capi-
talist, has sold to Mel Hamilton the
property on the corner of High and
Ferry streets for \$3117. It was the
former home of the Hamiltons, and
is a very fine residence place.

ALTERATION AND REMODELING SALE

Only a few days before we start moving into our new
Store. If you want the greatest Bargains we have ever
offered now is your time.



Ladies'
Wool
Suits,
Linen
Suits
and
Silk
Suits

NOW ON SALE—The
greatest values that
were ever offered in
Salem. Cost cuts no
figure. We want to
get ready for moving.

\$18 Wool Suits
now \$9.50
\$18 Silk Suits,
now \$9.50
\$7 Linen Suits
now \$3.50
All other suits at the
same ratio of low
prices.



Millinery

Before moving we will give bar-
gains in this department that will
surprise you. Hats, flowers and feath-
ers at wholesale.

Ladies' \$5.00 Hats now \$2.50
Misses \$3.00 Hats, now \$1.75
Children's \$1.50 Hats, now 68c

If you want bargains in up-to-date merchandise, don't be wasting your time running around Salem. Come
to the Chicago Store. We have got them. The store that makes the prices and sells the goods: 5000
yards of Pretty Lawn, now, yard, 3 1/4c.

BEST
STANDARD
CALICOES
NOW
YARD

CHICAGO STORE
PEOPLES BARGAIN HOUSE

5c
VALENCIEN
NES LACES
NOW
YARD
2c

Inquire Into This

A first-class, standard make automobile for
sale at a big discount. Its wheels have never
been turned on the road. This is a snap. En-
quire into it at once.

Address "M"

Care Journal