

With grateful acknowledgment for their confidence to the holders of its 9,960,106 Policies, the Metropolitan Life Insurance Company presents the following summary of its condition and affairs for the year ended December 31, 1908, showing it to have been THE BEST YEAR IN THE COMPANY'S HISTORY

RESOURCES

United States, City and R. R. Bonds, and Stocks.	\$99,630,935.56
Bonds and Mortgages	90,795,319.02
Real Estate	22,444,627.78
Demand Loans on Collateral	2,192,702.00
Cash	4,775,988.79
Loans to Policy-holders	8,966,362.78
Premiums, deferred and in course of collection (net)	5,300,922.97
Accrued Interest, Rents, etc.	2,820,502.29
	\$236,927,361.19

Assets, \$236,927,361.19

The Metropolitan paid its Policy-holders in 1908 for Death Claims, Endowments, Annuities, Paid-up Policies, Dividends, Bonuses, etc., with the amount set aside on their behalf as increased Reserve

\$50,656,701.34

It has paid to its Policy-holders since organization, plus the amount invested and now on hand for their security

\$470,366,769.36

OBLIGATIONS

Dividends Apportioned, payable 1909, on Participating Policies, Intermediate Branch	\$1,382,722.00
Same on Participating Policies, Ordinary Dept.	104,203.73
(NOTE: Nearly all this Company's Ordinary Policies are Non-Participating—issued at low rates of premium.)	
Bonuses Apportioned, payable 1909, on Industrial Policies	2,650,000.00
	\$4,136,925.73
Reinsurance Fund and Special Reserve	208,134,891.00
All other Liabilities	2,532,637.34
Capital and Surplus	22,122,907.12
	\$236,927,361.19

A REASONABLE INDICATION OF THE DESERVED POPULARITY of its plans and of faith in its management may be fairly claimed in the number of Metropolitan policies in force. It is not only greater than that of any other company in America, but greater than that of all the other regular companies combined, less one. It exceeds, in fact, the COMBINED POPULATION of 24 of the States and Territories out of the 52 forming the American Union; and as to CITIES, it exceeds the combined population of Greater New York, Chicago, Philadelphia, Boston, St. Louis, Cleveland, Cincinnati, San Francisco, Pittsburgh, Baltimore, New Orleans and Buffalo.

The Metropolitan has more premium paying business in force in the United States than any other company.

The Metropolitan has in force one-third of all the legal reserve policies in force in the United States. Its Industrial policies in force nearly equal in number all the Industrial policies of all the other companies in the country combined.

The Company OF the People,

BY the People, FOR the People

Metropolitan

(INCORPORATED BY THE STATE OF NEW YORK. STOCK COMPANY)

Life Ins. Co.

JOHN R. HEGEMAN, President

THE DAILY AVERAGE of Business During 1908 was 441 per day in Number of Claims Paid. 6,343 per day in Number of Policies Placed and Paid for. \$1,202,352.87 per day in New Insurance Placed and Paid for. \$166,633.89 per day Paid Policy-holders and Added to Reserve. \$126,996.37 per day in Increase of Assets.

ORDINARY DEPARTMENT

INSURANCE IN FORCE, \$526,939,378

The Company issues policies for from \$1,000 to \$1,000,000 on individual lives, premiums payable quarterly, semi-annually or annually. All policies are non-participating. They are plain business contracts which tell their whole story on their face; leave nothing to the imagination; borrow nothing from hope; require definite conditions and make definite promises in dollars and cents.

PREMIUMS ARE LOWER THAN ARE OFFERED BY ANY OTHER COMPANY

In the Intermediate Branch policies are adapted to the working classes. Each policy is for \$500 and the rate lower than that offered by the Savings Bank system of Massachusetts. Two of the Metropolitan's Intermediate forms recently standardized by the New York and Massachusetts Departments provide for attractive combinations of insurance and annuities at the lowest rates offered anywhere.



HOME OFFICE BUILDING
The largest Office Building in the world; Madison Ave., 4th Ave., 23d and 24th Sts., New York City

The Ratio of Expense to Premium Income was the Lowest in the Company's History

being over 8 per cent. less than five years ago and more than 15 per cent. less than ten years ago

The Company wrote more business in 1908 than any other Company in the world, and this for the fifteenth consecutive year

The number of policies paid in 1908 averaged one for each sixty-five seconds of each business day of 8 hours, and in amount \$128.48 a minute, the year through.

The value and timeliness of its policy payments may be gleaned from the fact that of the claims paid during the year, 3,479 were under policies less than three months old, 6,890 were on policies under 6 months, and 12,806 were within the first year of insurance.

COMPARISONS, ETC.

Income in 1908	\$76,732,343.24
Gain over 1907	\$3,618,182.35
Surplus in 1908	\$22,122,907.12
Increase over 1907	\$8,171,007.98
Total Number of Policies in Force	9,960,106
Gain over 1907	340,097
Total Amount Outstanding Insurance	\$1,861,890,803.00

INDUSTRIAL DEPARTMENT

INSURANCE IN FORCE, \$1,334,951,425

Number of Industrial policies in force, 9,301,001—insuring over six and a half millions of individual lives in the families of wage-earners. While the contracts are and always have been non-participating, the Company will this year have spent nearly EIGHTEEN millions of dollars in voluntary bonuses and concessions to the holders of these policies in thirteen years.

Cash bonuses on all whole life policies are annually allowed, amounting to over 8 per cent. of the premiums for a year. Additions of from 5 to 30 per cent. are made to policies maturing as claims, according to time policies have persisted. By the Company's present practice whole life policies are made free after age 75 or paid as endowments at age 80.

Industrial Insurance is Family Insurance, covering all ages from 1 to 70 on life, endowment and annuity plans.

Head office, Hooker & Lent Bldg., 1st and Market Sts., San Francisco, St. R. L. Sheehan, agt. in chg., Room 4, Conklin Bldg., Bakersfield, Cal. Olaf Nelson, agt. in chg., Room 4, Gross Bldg., Cor. 5th and F Sts., Eugene, Cal.

Z. B. Gross, Room 222, Forsyth Bldg., Fresno, Cal. Harry Smith, agt. in chg., Bree Bldg., Mill St., Grass Valley, Cal.

H. J. Miller, Rooms 414-418 Wilcox Bldg., Spring and 2d Sts., Los Angeles, Cal. (North.)

C. A. Deegan, Room 1 Richardson Bldg., 109 E. Colorado St., Pasadena, Cal.

James Egan, Room 18, Evans Block, Main and 8th Sts., Riverside, Cal. Joseph Krausman, Garner Block, bet. E. & F. Sts., San Bernardino, Cal.

E. H. Wilkes, Room 302, Pacific Elec. Bldg., Main and 6th Sts., Los Angeles, Cal. (South)

A. S. Theberge, 296 Bacon Bldg., 11th and Washington Sts., Oakland, Cal.

J. A. Campbell, Room 8, Oschner Bldg., 719 1/2 K. St., Sacramento, Cal.

Frank Oelke, Room 11, Odd Fellows Bldg., 244 Broadway, Chico, Cal.

J. K. Smith, Room 14, Sefton Bldg., C St., San Diego, Cal.

A. O. Harwood, Hooker & Lent Bldg., 1st and Market Sts., San Francisco, Cal.

J. T. Fahay, Room 51, Porter Bldg., 2d and Santa Clara Sts., San Jose, Cal.

G. L. Ferguson, Room 7 Cooper Bldg., Watsonville, Cal.

E. J. Hopkins, agt. in chg., Room 21, 808 State St., Santa Barbara, Cal.

N. J. Drew, 631 4th St., Santa Rosa, Cal.

M. W. Pander, San Joaquin Valley Bank Bldg., Stockton, Cal.

C. E. Halsted, Streichen Bldg., Georgia St., Vallejo, Cal.

NORMAL SCHOOLS WIN OUT IN THE HOUSE

THREE INSTITUTIONS ENDORSED AFTER AN INTERESTING DEBATE IN WHICH ALL POSSIBLE OBJECTIONS WERE RAISED AND ANSWERED

The three normal school bills were made special order Friday at 3 p. m. in committee of the whole the Monmouth bill was first perfected and adopted. Jones moved a call of the house. All present but Davis. McCue reviewed the history of the establishment of normal schools in Oregon. If there was one branch of the educational system that should be preserved it was the normal schools. They returned more to the people, dollar for dollar, than any institution in the state. Politicians had trafficked in them. They had

swapped them off, done everything but treat them decently. The time had come to establish a fixed policy for these institutions along educational and psychological lines. The end and aim of normal schools should be safe-guarded and protected for the welfare of the public schools. No factor in the educational system added so much to the quality of citizenship. It was a worthy act to conclude the business exercises of Lincoln's birthday by passing these three bills without a dissenting vote. McKinney of Baker and Jones of

son was delighted at the friendly unanimity of sentiment for the three schools at Monmouth, Weston and Ashland. They should be taken out of politics and forever established where they would not have to come here begging for support and existence.

The noes were Brandon, Farrell, Hattburg, Hines, Jackson, Jones of Douglas, Jones of Clackamas, Libby, Mee, 9. This was on the Monmouth school.

On the bill for the Weston school, Clemens made a speech against it. He favored one school, saying Multnomah county paid one-third the taxes of the state. McKinney and Barrett stood up for the Weston school and reminded Mr. Clemens that the rest of the state had made Multnomah county what it was with their labor and industry.

On the Weston school Abbott, Brandon, Campbell, Clemens, Dimick, Farrell, Greer, Hattburg, Hines, Jackson, Jones of Douglas, Libby, Mee, Munkers, Orton, Smith voted no, 16. The rest voted aye and so the bill passed.

On the Ashland school Campbell entered into an extended argument and referred to Lincoln as the product of a log school house. He pleaded for the common ordinary clodhopper who got no benefit from these schools. He asked that the legislature call a halt by killing the Ashland school.

Buchanan made a ringing plea for fair play to all sections of the state.

He said it was not fair to throw up to Jackson county the Crater Lake road appropriation. McArthur made a ringing appeal for primary education that could only be fostered by good normal schools. So long as we believed in free public schools we must support normal schools. Put them on their feet. Sustain them right and they will have proper attendance and do work that is satisfactory to the people and the people can be trusted to sustain them.

Dimick made a fierce attack on the normal school bills. Campbell followed, and after fully threshed out the house stood by the three schools exactly as recommended by the board of regents.

A man while trying new boots on in a store fell and broke his leg. Must have been a pretty slippery customer.

Do the right thing if you have Nasal Catarrh. Get Ely's Cream Balm at once. Don't touch the catarrh powders and snuffs, for they contain cocaine. Ely's Cream Balm releases the secretions that inflame the nasal passages and the throat, whereas medicines made with mercury merely dry up the secretions and leave you no better than you were. In a word, Ely's Cream Balm is a real remedy, not a delusion. All druggists, 50 cents, or mailed by Ely Brothers, 56 Warren Street, New York.

ELKS WILL DEDICATE HALL

Albany Lodge Making Extensive Preparations for Event.

Albany, Or., Feb. 13.—Two thousand Elks from all parts of the Pacific Northwest are expected to be in Albany next week to attend the dedication of the splendid new Elks Temple in this city. The festivities incident to the dedication will begin with a big reception next Tuesday evening and will conclude with the formal dedication on Thursday, Feb. 18.

Big delegations are assured from Portland, Salem and Eugene, and other Oregon cities which will be represented among the visiting Elks are Astoria, Roseburg, Ashland, Grants Pass, Baker City, Pendleton, La Grande and The Dalles. A number of the Washington lodges will send representatives.

If your stomach is too weak to digest your food, you cannot wonder at your sickly and rundown condition. Strengthen it at once by the use of the unfailing.



Worn Out.

That's the way you feel about the lungs when you have a hacking cough. It is foolishness to let it go on and trust to luck to get over it, when Ballard's Horehound Syrup will stop the cough and heal the lungs.

Price 25c, 50c and \$1.00 per bottle

Some people's charity is confined to the distribution of lemons.

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