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CHICAGO NEWS LETTER

Chicago, April 9.—The \$14,000,000 of clearing house certificates, Chicago's souvenirs of the recent financial flurry, have been reduced to plain cardboard after a few bad hours in a pulp mill. Only half of these certificates were ever actually issued, and the other \$7,000,000 of them never were signed. Packed in iron boxes and escorted by a guard of twelve bank officials and clerks, they were lugged off to ignominious doom in vats of hot water, where they were macerated. The cardboard that while four men held a sheet of it by the corners, another who weighed nearly 200 pounds mounted upon it and did a double shuffle. The national banks of the city, on the same date, issued a long protest against the Aldrich bill as passed by the senate, which also recalls the money flurry when the national banks' presidents were hustling to borrow from the savings banks and trust companies bonds acceptable to the government for an increase of circulation.

The announcement of the first cable to Chicago from Buenos Ayres quoting prices under Argentina's new "futures" system was a dramatic incident, in accord with the importance to business in the United States of that change in South America. Secretary George F. Stone appeared in the trading room of the Board of Trade and called for silence. Abruptly the shouting ceased, and brokers stood expectantly awaiting in the sudden hush the reason for it. Mr. Stone's announcement was greeted with cheers, for with Argentina's acceptance of the future delivery system, the whole world's biggest primary markets are at last put upon the same basis. The quotations were for May and July wheat and for July and September corn. Antwerp, which is the largest European market for Argentine grain, is quoting prices for spot and grain afloat. Liverpool quotes ruling prices for May, July and September wheat and cash prices for other countries' grains. The Paris exchange gives oat prices for April, May and August deliveries and Berlin sends market prices for July

wheat. Necessity forced Argentine to adopt the future delivery system which the other markets used, but the result is only less beneficial in the United States than the "futures" system in this country itself.

More accident to life and limb will take place during the next four weeks than at any other time of the year say statisticians of this city. Exhaustive tables of accidents for years past show that the annual moving time, around May 1, is productive of more casualties than at any other period. During this time it is actually safer to travel or engage in almost any occupation than to stay at home and help move. According to the records of casualty companies more than eight accidents happen to the insured to five that take place while traveling or out in the open. The accidents are of every conceivable nature. Pictures drop off their wires, chandeliers fall on unsuspecting heads and ordinarily well behaved pianos suddenly slide across the floor and jam people against the wall. As for the folding step ladder, its possibilities for evil are a matter of painful experience. "The terrors of moving day are not a joke but a scientific fact," said one of the men whose business it is to collect and tabulate such statistics. "It seems hard to account for it, but if you really have a care for your life you will spend the next month traveling. If the family is on the move you will find a day coach up next the engine a much safer place, and a Pullman car, is comparatively speaking, a haven."

To prevent divorce, in fact to reunite estranged couples, was a problem which Bishop Samuel Fallows has announced that he has found a solution, if one can understand his solution. "The first thing to do when one of these persons come to me thinking that he or she has ceased to love," he said, "is to set the will in operation to bring to the subconsciousness a consciousness of the past. What the will can do is to create by autosuggestion a will in this subconsciousness to continue in love or to believe. I say to the troubled one, if a woman, 'Go back over your whole life. Go back and reflect on the time that you were being wooed and won. Did you take a great magnifying glass then to look for faults? Were you happier then than now? Nothing in the whole world is more keen sighted than love to see good qualities. You are blind to the good and taking a magnifying glass to the faults. Go back into the past and think of the way you sacrificed and toiled to make the

home. Recall the good times you have had together."

When the wrestling championship of the world was won by Frank Gotch, of Iowa, from the Russian "lion," Hackenschmidt, the stage settings were typical of the present day. No Roman wrestler could have guessed what the glaring battery of spot-light were for, moving picture machines never having been one of their troubles. The lights were blinding in intensity. It is doubtful, too, if any gladiator of Nero's time could have endured what the two modern wrestlers did: the display of brute strength, as they strained, slippery and steaming, was wonderful. Among the spectators from a distance was Mayor Becker, of Milwaukee. As a business enterprise the event was notable, for the door receipts have been estimated at \$40,000, which is more than is often taken in at a church supper or a lecture on the immutability of the ego. After many minutes of straining, squirming and sudden making and breaking of holds the two gladiators had hardly moved five feet. Then Hackenschmidt broke a leg hold, Gotch was on him in a flash and both shot into the corner. The Iowa was the speedier, and, grasping the "lion" from behind, lifted him bodily in the air, both coming on the mat with a thud. A few twists and "Hack" raised his hand toward the referee as a token of defeat. The world's championship was decided.

The threat of a protracted strike in the bituminous coal fields that would cause a coal famine has passed, but it was not until the big steam plants in Chicago and vicinity and the railroads had filled their bins and yards to overflowing. During the winter the coal operators had their dull times, but thanks to the "impending strike" business has been better of late. The demand for an extra stock of coal has reduced the number of idle railroad cars by 20,000, according to American Railway Association figures; between March 4 and March 18, the number of idle cars decreased from 139,000 to 119,000. Chicago alone consumes for heating and power an enormous amount of coal, a large percentage of the 46,500,000 tons that was produced in Illinois in one year of 1907. This week a \$15,000,000 merger of retail coal dealers will begin business in Chicago, having purchased the teaming and storage facilities of the big retail companies. It will have a total of 23 yards all located on railroads, but the officials maintain that there is no intention to freeze out the

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San Francisco

MARKET REPORTS BY WIRE

BAY CITY MARKET

QUOTATIONS ON PRODUCE AT SAN FRANCISCO AND PORTLAND—LOCAL MARKET CORRECTED UP TO DATE—

(United Press Leased Wire.)

San Francisco, April 9.—Wheat—No. 1 California club, per cental, \$1.57 1/2 @ 1.65; white milling club, \$1.62 1/2 @ 1.67 1/2; white Australian, \$1.70 @ 1.72 1/2; northern bluestem, \$1.62 1/2 @ 1.67 1/2; northern club, \$1.57 1/2 @ 1.62 1/2; inferior grades of wheat, \$1.35 @ 1.50.

Barley—No. 1 feed, \$1.35 @ 1.40, with some fancy at \$1.42 1/2; common to fair, \$1.27 1/2 @ 1.32 1/2; brewing at San Francisco, \$1.42 1/2 @ 1.47 1/2; brewing and shipping at Port Costa, \$1.40 @ 1.45; Chevalier, \$1.65 @ 1.85, according to quality.

Butter—Fresh California extras, 22c; firsts, 20 1/2c; seconds, 19c; fresh packing stock, No. 1, 18 1/2c; No. 2, 18c.

Fresh eggs—Per dozen, extras, 21c; firsts, 17 1/2c; seconds, 15 1/2c; thirds, 15c; dirties, No. 1, 15c; dirties, No. 2, 14c.

New cheese—Per pound, California flats, fancy, 11 1/2c; firsts, 11c; seconds, 10c; California Young America, fancy, 12 1/2c; firsts, 12c.

Storage—Eastern fancy, New York, 18c; Oregon, 14c.

Potatoes—Per cental, Lompoc, \$1.10 @ 1.25; Oregon burbanks, 80c @ \$1.10; river whites, fancy, 40 @ 85c; early rose, \$1.25 @ 1.35; river reds, \$1.35 @ 1.40; sweet potatoes, \$2.50 @ 3.25 per crate; new potatoes 3 @ 3 1/2c per lb.

Onions—Eastern yellow, \$3.50 @ 4.00; eastern reds, \$3.00 @ 3.50.

Oranges—Per box, navels, fancy, \$2.00 @ 2.25; choice, \$1.75 @ 2.00; standards, \$1.35 @ 1.75; tangerines, \$1.50 @ 2.00.

Stock Market Stronger.

New York, April 9.—The action of E. H. Harriman coming to the aid of the Erie road with his contribution of \$5,000,000 was used by the bull crowd in the stock market today as the fulcrum upon which they laid the lever for raising the entire railroad list. With the Erie troubles out of the way, it is expected general prosperity will again take up the march toward the relief of the beleaguered security fortress. The close was strong with many gains of one to two points.

Union Pacific closed \$1.28 1/2; Northern Pacific, \$1.28 1/2; Smelter, 70 1/2; Reading, 106, and Erie, 107.

Grain Markets.

Chicago, April 9.—May wheat opened, 91 1/4c; highest, 92 1/4c; lowest, 89 1/4c; closed, 89 1/4c. May corn opened, 67 1/4c; highest, 67 1/4c; lowest, 66 1/4c; closed, 67 1/4c. May oats opened, 52 1/2c; highest, 53c; lowest, 52 1/2c; closed, 52 1/2c.

Cattle Receipts.

(United Press Leased Wire.)

Chicago, April 9.—Receipts—Hogs 19,000; cattle, 4500; sheep, 10,000. Hogs opened strong to 5c higher. Left over yesterday, 6000. Mixed, \$5.80 @ 6.20; heavy, \$6.00 @ 6.20; rought heavy, \$5.80 @ 5.95; light, \$5.80 @ 6.20.

Cattle and sheep steady and strong.

Kansas City, April 9.—Receipts—Hogs, 9000; cattle, 5000; sheep, 3000.

Omaha, Neb., April 9.—Receipts—Hogs, 9000; cattle, 3500; sheep, 4000.

SALEM MARKET.

Local Wholesale Market.

Eggs—12 1/2c.
Eggs—14c.
Butter—Creamery, 27 1/2c.
Cows—\$3 @ 3.50.
Hens—11c; mixed chickens, 10c.
Local wheat—82 @ 85c.
Oats—85c.
Barley—\$26.
Flour—Hard wheat, \$4.50 @ 4.80; valley, \$4.00.
Hay—Cheat, \$13 @ 14; clover, \$10 @ 12 per ton; timothy, \$14 @ 15.
Onions—3 1/2c.
Hops—1907 crop, 4 @ 4 1/2c.
Casaca Bark—3 to 3 1/2c.
Mhair—20c.

Retail Market.

Oats—\$1.45 @ 1.50 per cwt.
Wheat—\$1.00.
Rolled barley—\$31.
Eggs—16c.
Butter—Country, 30c; creamery, 30c.
Flour—Valley, \$1.20 per sack; hard wheat, \$1.40 @ 1.50.
Bran—90c per sack; \$30.00 per ton; shorts, \$1.25 per sack.
Hay—Cheat, \$16 @ 17; clover, \$15; cheat, 85c; clover, 75c per cwt.
Oranges—\$2.50 @ 2.50.

Livestock.

Hogs—Fat, \$5.50.
Stock hogs—\$4.50.
Steers—Tops, \$3.50; fair, \$2.75 @ \$3.00.
Veal—6 @ 8c.

Tropical Fruits.

Bananas—\$6.00.
Oranges—\$2.40 @ 2.50.
Lemons—\$3.50 @ 4.50.

Portland Market.

Wheat—Club, 84c; valley, 80 @ 85c; bluestem, 87c.
Poultry—Hens, 14 @ 14 1/2c; ducks, 15 @ 16c; pigeons, old, \$1 per dozen.
Millstuf—Bran, \$24.
Hay—Timothy, valley, \$7.50; alfalfa, \$12 @ 12.50.
Vetch—\$14.

This is the 73rd anniversary of King Leopold of Belgium, who has been on the throne since 1835, and who is one of the most successful and best hated monarchs in the world.

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