

THE SALEM NATIONAL BANKS

United States Government Official Statements Published Today Show Remarkable Financial Growth of the Capital City

STATEMENT OF THE SALEM NATIONAL BANKS

The statement of the Capital National bank of this city appears in this paper and is one of the best showings ever made by a national bank in Oregon.

This bank has held its own, to use a slang phrase, ever since last August **WHEN DEPOSITS IN MOST BANKS BEGAN TO FALL OFF AND CASH BALANCES TO DECLINE.**

To show what it means, that its deposits did not decline in that time, the simple statement that Seattle national banks fell off 25 per cent from August to the present time is sufficient.

Covering a period of three years the resources of the Capital National have increased **FROM ABOUT \$500,000 IN 1905, TO \$830,000 AT PRESENT.**

Deposits have increased in the same three years from \$454,000 to \$677,000.

The cash on hand and in banks actually increased during the depression of November and December, and from 1905 to 1908 has increased **FROM \$115,000 TO \$200,000, ITS PRESENT CASH BALANCE.**

The United States National bank of Salem is a fine illustration of **THE WAY INSTITUTIONS GROW AT SALEM.**

Three years ago the Salem State bank was organized with \$50,000 capital stock.

Today we publish the report of the condition of the same bank which was recently transformed into the United States National, **WITH \$100,000 CAPITAL STOCK.**

It has now individual deposits of almost \$250,000.

In fact, the United States National makes a fine showing with loans and discounts nearly \$100,000, with \$80,000 in bonds and securities, **SPECIE AND COIN \$66,000.**

For a young bank the United States National has made a phenomenal growth, and examination of the above figures will strengthen the impression of its solidity.

During the late bank flurry the United States National, which had its charter, but had not yet changed its name, was exceptionally strong **AND NEVER TURNED DOWN ANY PAPER PRESENTED FOR PAYMENT.**

Salem suffered no bank suspensions during the late unpleasantness, and this city is rapidly gaining a name and reputation for having sound financial institutions.

The national banks of this city are state and national funds depositories in many different ways, holding funds for state and federal institutions.

REPORT OF THE CONDITION OF The Capital National Bank, at Salem, in the State of Oregon, at the close of business, February 14, 1908.

Resources.	
Loans and Discounts	\$269,085.23
Overdrafts, secured and unsecured	2,869.09
U. S. Bonds to secure circulation	69,000.00
Other Bonds to secure U. S. Deposits	60,600.00
U. S. Bonds on hand	1,760.00
Premium on U. S. Bonds	2,056.75
Bonds, securities, etc	186,799.07
Banking house, furniture and fixtures	20,000.00
Other real estate owned	17,499.74
Due from National Banks (not reserve agents)	1,445.14
Due from State Banks and Bankers	6,324.01
Due from approved reserve agents	107,696.27
Checks and other cash items	9,704.50
Notes of Other National Banks	8,365.00
Fractional paper currency, nickels, and cents	329.89
Legal-tender notes	\$ 57,377.50
Redemption fund with U. S. Treasurer (5 per cent of circulation)	62,827.50
Total	\$830,322.19

Liabilities.	
Capital stock paid in	\$ 75,000.00
Surplus fund	11,000.00
Undivided profits, less expenses and taxes paid	8,643.62
National Bank notes outstanding	58,000.00
Due to other National Banks	28,972.35
Due to State Banks and Bankers	37,086.61
Due to approved reserve agents	6.10
Dividends unpaid	556.00
Individual deposits subject to check	526,426.83
Demand certificates of deposit	947.47
Time certificates of deposit	32,599.96
Certified checks	458.25
Cashiers' checks outstanding	625.00
United States deposits	50,000.00
Total	\$830,322.19

State of Oregon, County of Marion, ss: I, Jos. H. Albert, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Correct—Attest: J. H. ALBERT, E. M. CROISSAN, JOHN A. CARSON, Directors. Subscribed and sworn to before me this 27th day of February, 1908. C. L. McNARY, Notary Public.

REPORT OF THE CONDITION OF The United States National Bank, at Salem, in the State of Oregon, at the close of business, February 14, 1908.

Resources.	
Loans and Discounts	\$ 94,072.49
Overdrafts, secured and unsecured	169.79
U. S. Bonds to secure circulation	25,000.00
Other Bonds to secure U. S. Deposits	1,031.25
U. S. Bonds on hand	81,771.47
Premium on U. S. Bonds	31,423.00
Bonds, securities, etc	21,022.49
Banking house, furniture and fixtures	21,022.49
Other real estate owned	10,270.38
Due from National Banks (not reserve agents)	8,021.96
Due from State Banks and Bankers	1,217.29
Due from approved reserve agents	100.00
Checks and other cash items	10.13
Notes of other National Banks	100.00
Fractional paper currency, nickels and cents	10.13
Legal-tender notes	\$ 66,800.35
Redemption fund with U. S. Treasurer (5 per cent of circulation)	55.00
Total	\$340,965.65

State of Oregon, County of Marion, ss: I, E. W. Hazard, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. Correct—Attest: G. W. EYRE, J. P. ROGERS, D. W. EYRE, Directors. Subscribed and sworn to before me this 25th day of February, 1908. F. N. DERBY, Notary Public.

COAST MARKETS

LOCAL MARKETS CORRECTED UP TO DATE OF THIS PUBLICATION. (Special Press Leased Wire.)

SALEM MARKET.

Local Wholesale Market. Eggs—15c. Butter—37 1/2c; butter fat, 37 1/2c. Hens—11c; mixed chickens, 10c. Local wheat—85c. Oats—35c. Barley—\$24@25. Flour—Hard wheat, \$5.00; valley, \$4.00. Hay—Cheat, \$13; clover, \$10@12 per ton; timothy, \$13@15. Onions—2 1/2c lb. Hops—Old, 1 1/2@2 1/2c; new, 3 1/2@6 1/2c. Chittim bark—4 1/2@5c. Retail Market. Oats—45c per bu. Wheat—\$1.00. Rolled barley—\$30. Eggs—20c. Butter—Country, 30@35c; creamery, 40c. Flour—Valley, \$1.20 per sack; hard wheat, \$1.40@1.50. Bran—85c per sack; \$28.50 per ton; short, \$1.20 per sack. Hay—Timothy, 85@90c per cwt; cheat, 90c; clover, 75c per cwt; Livestock. Hogs—Fat, \$5.00. Stock hogs—\$4.00. Cows—Top, \$2.75; fair, \$2@2.50. Steers—Tops, \$3.50; fair, \$2.75@3.00. Tropical Fruits. Bananas—\$6. Oranges—\$2.25. Lemons—\$3.50@4.50. Veal—Dressed, 5@7c. Portland Market. Wheat—Club, 81c; valley, 81c; blue stem, 83c. Millstuf—Bran, \$24. Hay—Timothy, valley, \$17@18; alfalfa, \$12@13. Vetch—\$14. Poultry—Hens, 12@12 1/2c; ducks 14@15c; pigeons, old, \$1 per doz.

ELECTED MEMBER OF LINCOLN FAIRM ASSOCIATION.

Governor Chamberlain yesterday received a certificate notifying him of his appointment as an honorary member of the Lincoln Farm Association, a patriotic organization formed for the preserving the farm on which Abraham Lincoln was born as a national park. Appended to this certificate are the signatures of

many prominent Americans, among whom are the following: Wm. H. Taft, Mark Twain, August Belmont, Joseph H. Choate, Clarence B. Mackay, Joseph W. Folk, Wm. Travers Jerome, Samuel Gompers, Cardinal Gibbons, Chas. A. Towne, Ida M. Tarbell, Lyman J. Gage, Oscar S. Strauss, Henry Watterson and Robert J. Collier.

AMUSEMENTS

Grand Opera House. February 27—"A Royal Slave." March 2—Booster concert for College of Music. March 4—"The Virginians." Auditorium Roller Rink. Six-day races all this week. Regular sessions. The Vaudeville. Moving pictures and illustrated songs, every afternoon and evening except Sunday and Monday afternoons. Booster Concert. At the opera house next Monday evening, March 2, will be given a concert by some of Salem's best talent, under the patronage of the Booster Club. The entire net proceeds will be used to furnish the College of Music of Willamette University. Last year Mr. W. W. Brown of Paulina, Oregon, gave \$2500 for a new College of Music building, and a fine building is now on the campus, but it needs new furniture, new musical instruments and a new sidewalk. If a man several hundred miles from here and an entire stranger to any of the professors in the University will give the building, surely the good people of Salem will help furnish it, and at the same time enjoy a good concert. The Booster Club hope to pack the opera house and realize a neat sum to begin the furnishing of the College of Music. General admission tickets, 50 cents, for sale by all "boosters;" may be reserved in any part of the house, 25 cents extra. The Last of His Race. With all its wealth of special scenery, gorgeous costumes, bright and catchy specialties—is the attraction at the Grand opera house Thursday

night. This piece, which has attained such an enviable reputation and secured such a hold on the hearts of theatre-goers from one end of the broad land to the other is from the pen of Mr. Clarence Bennett, author of the "Holy City," another notable success. Mr. Bennett has located the scenes near the city of Mexico, and based the fabric of the play on events which actually occurred during the brief reign of the unfortunate Emperor Maximilian. The great treasure—the secret of which was so loyally and jealously guarded by El Aguila (The Eagle) who, although a serf, traced his lineage from the royal Montezumas—is founded on fact. The success of this piece has been so phenomenal in America that the firm has decided to present it next year in England.

The Jumping Off Place. "Consumption had me in its grasp; and I had almost reached the jumping off place when I was advised to try Dr. King's New Discovery; and I want to say right now, it saved my life. Improvement began with the first bottle, and after taking one dozen bottles I was a well and happy man again," says George Moore, of Grimesland, N. C. As a remedy for coughs and colds and healer of weak, sore lungs and for preventing pneumonia New Discovery is supreme. 50c and \$1.00 at J. C. Perry, druggist. Trial bottle free.

Civil Suit for Balance—C. J. Hayes yesterday began suit against R. L. Sabin, assignee of the W. R. Hayes Implement Company, for \$4800, being a balance due him for labor performed.

TEA There's plenty of humbug in tea; not one ounce in a ton Schilling's Best. Your grocer returns your money if you don't like it; we pay him.

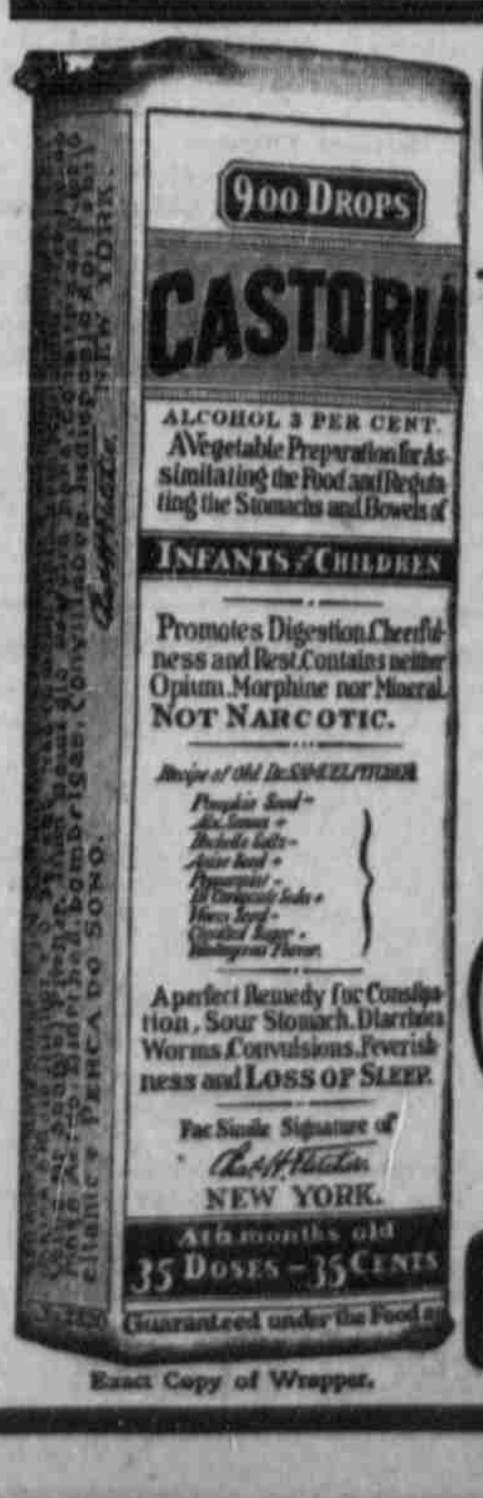
Fees for Somebody—Ned Bartlett, who was acquitted by Justice of the Peace Webster on the charge of kidnaping his daughter, Jennie Settler, from her husband and mother, and subsequently arrested by Constable Johnson on the charge of carrying a concealed weapon, was acquitted of the second charge by a jury yesterday.

New Corporations.

Board of Trade of Portland, Oregon; principal office, Portland, Oregon; capital stock, \$5000; incorporators, T. S. Townsend, Richard Chilcott and Fred Muller. Woodville Water Company; principal office, Woodville, Oregon; capital stock, \$5000; incorporators, Ben A. Lowell, Mary H. Lowell and O. S. Blanchard. Columbia River Dock & Terminal Company; principal office, Astoria, Oregon; capital stock, \$750,000; incorporators, Alma D. Katz, George W. McMillan, H. F. Hendryx, Everett Ames, F. L. Parker and John Fox.

SALEM HIGH GOES TO ALBANY.

The Salem high school's boys' and girls' basketball teams will leave at 11 o'clock tomorrow morning for Albany, where they will contend with the high school team of that town. Should the Salem boys' team win, it will place Salem and Eugene on an equal footing for second place in the league. If the Salem girls are successful Roseburg, Salem and Albany will have tied for first place. To Cure Cold in One Day. Take LAXATIVE BROMO Quinine Tablets. Druggists refund money if it fails to cure. E. W. GROVE'S signature on each box. 25c.



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