

THE CAPITAL JOURNAL

E. HOFER, Ed. and Prop.

An Independent Newspaper Devoted to American Principles and the Progress and Development of All Oregon.

Published Every Evening Except Sunday, Salem, Ore.

SUBSCRIPTION RATES.

(Invariably in Advance.)
 Daily, by carrier, per year.....\$6.00 Per month.....50c
 Daily, by mail, per year.....4.00 Per month.....35c
 Weekly, by mail, per year.....1.00 Six months.....50c



SPECIAL DELIVERY.

For convenience of subscribers branch delivery offices are established at the following places at 35 cents per month, \$1.00 for three months:

- Asylum Store, F. G. De Voe & Son, Asylum Avenue Junction.
- Carline, Seventeenth street o A. W. Lane, Garden Road store.
- Baue's Store, Alex. Daue, South Commercial street.
- Electric Store, C. M. Eppley, East State street.
- Fair Grounds Store, Harrison Doe, Fair Grounds Road.
- Howell's Corner, Twelfth and Cross streets.
- O. K. Grocery, A. A. Englebart, Twelfth street.
- Wheeler's Store, W. D. Wheeler, Highland avenue.
- Yew Park Store, F. G. Bower ox, Twelfth and Leslie.

TIRER.

The shadows lengthen as the day grows old,
 Night draws her curtain round a weary world,
 And yet, the toilers strive through heat and cold,
 Shall labor's banner ever stay unfurled.

The flash of lightning gleam from dynamo,
 Myriad sparkles, changelighting to day,
 And men beneath this artificial glow,
 Toll on as if not made of mortal clay.

Oh, ye who plan to multiply your gain,
 Count men but pawns, so you may win the game;
 Ye but intensify the curse of Cain,
 That ye may climb to power, wealth and fame.

The world is getting tired of all this toil—
 With naught to show but multi-millionaires—
 While those who brave the furnace heat and mull
 Have little left for all their toil and care.

Tired! Yes old world, men see the curse of greed,
 And longing, look for betterment from law.
 How few the laws that help the poor man's need—
 And e'en in them—the rich may find a flaw.

So tired! Oh not of honest labor given,
 For patient toilers ever may be found;
 But tired to find, when they their best have striven,
 So few can claim, one solid rod of ground.

Old nature hath grown tired of ceaseless din,
 And she demands her hours of calm repose.
 'Tis he who tills the soil repose doth win,
 When slumber shall his weary eyelids close.

Sweet is the rest to honest toilers given,
 No guilty conscience wakes them in the night,
 They have no sins of greed, for them unshriv'n,
 For them awakes a morning pure and bright.

Amid the busy whirl of mills and men,
 Is heard the cry, "Take time to think and rest."
 And learn from all the weary thing, just when
 A little spell of rest ing is the best.

—Wm. Laurie Hill.

"THE LION AND THE MOUSE."

The play by the above title is the work of Charles Klein, considered one of the greatest play writers in the world.

It is an original story of the terrible PART GREAT WEALTH PLAYS IN THE AFFAIRS OF THE WORLD TODAY.

It is believed that this play is destined to be called the greatest success of the century.

The author of this play is a very eminent private citizen who has won for himself a national reputation.

The Grand opera house tonight should be packed with Salem people WHO WANT TO GET INTO TOUCH WITH THE LATEST MORAL THOUGHT.

That a beautiful young woman should be able to defy the power of great wealth and political corruption is the theme.

THE CHRISTMAS JOURNAL.

The second advertising edition of The Capital Journal will appear on Christmas day.

The Christmas Capital Journal will have a beautiful illustrated cover AND CONTAIN ABOUT TWENTY PAGES.

Several thousand copies have been subscribed for and sold to send out to advertise the Capital City.

The Thanksgiving Journal was well received and ALL THE EXTRA COPIES HAVE BEEN SENT OUT BY THE BOARD OF TRADE AND BOOSTERS.

Several thousand copies of advertising newspapers can be used each month by the Salem Commercial bodies.

All our advertisers are entitled to space in the Christmas Journal and we would urge all to prepare advertisements TO SET FORTH THE ADVANTAGES OF BEAUTIFUL SALEM.

This community has more advantages and blessings than you can shake a stick at and it is remarkable that we have not made more of them.

If we thoroughly appreciated all the advantages we possess, there would be no way to keep thousands FROM COMING HERE AND SHARING THEM WITH US.

Let us enter into the Christmas spirit of giving the world our best thought and effort in all directions and the good things will return increased an hundred fold.

THE PRINCIPLE OF RECEIVERSHIPS.

Judge Wolverton deserves commendation for removing Mr. Hill from the receivership of the defunct Title Guaranty Trust company bank.

This is not personally a reflection upon Mr. Hill but IN SUPPORT OF A PRINCIPLE THAT SHOULD OBTAIN IN APPOINTMENT OF ALL RECEIVERS.

CONDENSED REPORT OF THE CAPITAL NATIONAL BANK ON DECEMBER 3, 1907.

Resources.		Liabilities.	
Loans and discounts	\$310,361.31	Capital stock	\$ 75,000.00
U. S. bonds	72,816.75	Surplus and undivided profits	23,186.04
Other bonds and securities	158,716.75	Circulation	18,500.00
Real estate	37,699.74	Bills payable	21,120.53
Cash in banks	\$102,591.95	Demand deposits	341,962.14
Cash on hand	131,541.16	Time deposits	249,138.81
Total cash on hand and ties	158,716.56	Bank deposits	34,819.98
		U. S. deposits	50,000.00
Total	\$813,727.50	Total	\$813,727.50

Established 1885.

J. H. Albert, Pres. E. M. Crotsau, Vice Pres. Jos. H. Albert, Cashier

No man should be selected for a receivership of a busted bank or other business who was closely connected with its mismanagement.

The receiver is supposed to act for those who have suffered loss by that mismanagement, and not to protect those who are to blame for the losses that have been suffered.

No man should be selected to conduct an investigation of alleged wrongdoing or mismanagement IN WHICH HE WAS A PARTICIPANT, AS HILL WAS.

He would have found it very embarrassing to investigate the conduct of his particular friends and business associates in the Title Guaranty Trust company bank.

The arbitrary power of courts is great but it should not extend to such an infraction of justice as to put those IN CHARGE OF REORGANIZING A BANK WHO WERE GUILTY OF WRECKING IT.

If Mr. Hill and Mr. Ross and their associates had turned over their property and personal securities to make good the losses of the bank and it would have paid out dollar for dollar they might have named the receiver but not otherwise.

THE FINANCIAL SITUATION.

We are facing unusual conditions in the financial world, says George H. Partridge in Dry Goods Information.

Faith which civilized man has in his fellows, and on which rests the whole enormous structure of our credit system, has been seriously disturbed by the disclosures in New York during the past year of the great insurance frauds, the scoundrelism of street railroad magnates, and the speculation and looting of banks and trust companies of New York by the copper rings, and other sharp witted and unscrupulous men.

While the well informed in banking circles in New York have known what banks and trust companies were departing from correct methods in their conduct of business, and realized such institutions were a menace to this banking center, they have had to wait for them to work out their own destruction, and that has happened to come just when the public is surfeited with evidence of looting of properties and the division of unwarranted profits by means of watered stocks, sold to the unsuspecting by men who have previously stood high in the financial world.

It is no wonder when such disclosures become public that the people become distrustful of all banking institutions, and show their lack of confidence by demanding their deposits.

To make the situation more acute, THIS CONDITION COMES JUST AT THE ONE TIME IN THE YEAR WHEN THE WEST LOOKS TO THE EAST, TO NOT ONLY RETURN THE BANK BALANCES USUALLY KEPT IN NEW YORK, BUT TO MAKE LIBERAL ADVANCES TO MOVE THE CROPS.

With this lack of confidence facing the banks of New York, notwithstanding they hold 250 millions of cash, they felt it necessary to check cash withdrawals and temporarily not only decline to advance any money on loans to help move the crops, but decline to forward currency for the balances held by western banks.

Their taking that position necessarily forced other money centers to adopt the same policy, or very soon see their cash exhausted.

There is every reason to expect confidence restored at an early date, and that the New York banks will feel warranted in performing their usual service at this season of the year.

If they do not, other arrangements will soon be made to finance the crop movement.

Europe is anxious for our surplus and ready to pay for it as soon as shipped.

In the meantime IT IS OF THE UAUSSURE OUR CUSTOMERS THAT EVERY BUSINESS MAN KEEP HIS HEAD SQUARELY ON HIS SHOULDERS AND REALIZE THAT, AT LEAST SO FAR AS THE NORTH-WEST IS CONCERNED, NOTHING OF A SERIOUS CHARACTER CAN HAPPEN.

Considering prices, we have magnificent crops, and they are taken care of.

Nearly all the world wants our surplus, and the grain will not spoil or depreciate in value if held a little longer than usual by the farmers.

This means, of course, delayed collections, but no loss in the end. While the retailer and jobber have made their plans to collect outstanding overdue matters at this season of the year, each must recognize that conditions are abnormal and be governed by the circumstances.

It is no time for the retailer to ask the farmer to sacrifice his property; and all jobbers entitled to the confidence and patronage of the retail merchants should most fully realize that they are under every obligation to grant such accommodation as the unusual conditions demand.

Speaking for our firm, I wish to ASSURE OUR CUSTOMERS THAT WE FULLY REALIZE THE CONDITIONS THEY ARE FACING AND EXPECT TO GRANT WHATEVER FAVORS ARE NECESSARY DURING THIS UNSETTLED AND ABNORMAL PERIOD.

We took this position in grasshopper days, again during the panic of '93 and in the drouth and black-rust scares of later dates, and expect always to take this position when unexpected conditions arise.

The country is prosperous in practically all lines of business, the north-west and west unusually so, and a little time will place business on a normal basis.

Until that time arrives, the proper course is one of mutual confidence and co-operation.

Badly Mixed Up.

Abraham Brown, of Winterton, N. Y., had a very remarkable experience; he says: "Doctors got badly mixed up over me; one said heart disease; two called it kidney trouble; the fourth blood poison and the fifth stomach and liver trouble; but none of them helped me; so my wife advised trying Electric Bitters, which are restoring me to perfect health. One bottle did me more good than all the five doctors prescribed." Guaranteed to cure blood poison, weakness and all stomach, liver and kidney complaint, by J. C. Perry druggist, 50c.

His Inheritance.

"What did Smith's father leave him?"
 "Only his debts."
 "How is he getting on?"
 "Increasing his inheritance I guess."—Brooklyn Eagle.

For any of the ordinary diseases of the skin Chamberlain's Salve is excellent. It not only allays the itching and smart but effects a cure. For sale at Dr. Stone's drug store.

A Gentle Hint.

Client—Didn't you make a mistake in going into law instead of the army?
 Lawyer—Why?

By the way you charge, there would be little left of the enemy.—Sacred Heart Review.

Piles Cured in 6 to 14 Days. PAZO OINTMENT is guaranteed to cure any case of Itching, Blind, Bleeding or Protruding Piles in 6 to 14 day sor money refunded. 50c.

About Digestion.

It is not the quantity of food taken but the amount digested and assimilated that gives strength and vitality to the system. Chamberlain's Stomach and Liver Tablets invigorate the stomach and liver and enable them to perform their functions. The result is a relish for your food, increased strength and weight, greater endurance and a clear head. Price 25 cents. Samples free. For sale at Dr. Stone's drug store.

Steady.

"I guess Genevieve has landed a beau at last."
 "What makes you say that?"
 "All her other beaux used to quit calling on her just before Christmas, but this one keeps coming, and he wouldn't do that unless he intended to buy her a present."—Detroit Free Press.

Shock.

"Twill be more of a shock Than a Christmas surprise When the June groom gets next To his wife's choice of ties."—Detroit Free Press.

His Views.

"What are your views on currency?" asked the busy citizen.
 "Mostly sad and reminiscent," answered the man who had been to the races.

CASTORIA

For Infants and Children. The Kind You Have Always Bought

Bears the Signature of *Wm. D. Galt*

Catarrh

One of the most common of blood diseases, is much aggravated by the sudden changes of weather at this time of year. Begin treatment at once with Hood's Sarsaparilla, which effects radical and permanent cures. This great medicine has received

40,366 Testimonials

in two years, which prove its wonderful efficacy in purifying and enriching the blood. Best for all blood diseases. In usual liquid form or chocolate tablets known as Sarsatabs. 100 doses \$1.

Notice to the Public.

Please take notice that any one throwing old cans, junk or rubbish of any kind upon the public highways will be prosecuted to the full extent of the law, the same being an obstruction to the highway.

By Order of the County Court. 12-7-1w

HOTELS.

The

White House Restaurant

For a Regular

25c Dinner at 20c

They can't be beat

McGilchrist & Son

Proprietors.

ELITE HOTEL

Restaurant and hotel, on European plan. Meals at all hours on short order. Regular dinner 25 cents. Thirty newly finished furnished rooms.

E. ECKERLEN, Prop.

148 Commercial St.

Hotel St. Philip

Fourth and Fifth and Burnside Streets, Portland, Oregon.

New fireproof European Hotel. Steam heat. Modern conveniences. Rates \$1.00 per day and up. Union depot car will land you at the door.

H. PIERCE, Prop.

339 COURT STREET.

Call and try them. Meals 15c. Board per week \$2.75, also furnished rooms very reasonable.

AT THE

Salem

Restaurant

MEALS 15c

GRAND OPENING

The Horseshoe Restaurant. Scott Ferguson old stand, thoroughly renovated and newly furnished throughout.

Best 20c Meal in the City

Chicken dinner on Sunday Call and be convinced. E. M. ACKERMAN, Prop. 333 State Street.

THE

O. K. GROCERY



OUR DELIVERY SERVICE

is as prompt as our groceries are good and, that is saying much. We shall be glad to make delivery to you whether your order be small or large. If you need anything in a hurry don't hesitate to let us know and we'll send the groceries. They'll be just as good as if you selected them in person, too. We handle only standard qualities so there will be no danger of your getting inferior groceries no matter how you order.

A. A. ENGLEBART,

12th St. Phone 122

TORRID ZONE

FUNARCE



The above cut represents brick lined Torrid Zone. Guaranteed gas, smoke and proof. Economical and durable.

A. L. FRASE

258 STATE STREET Estimates furnished on request.



BUILDING A HOUSE

We can supply you with lumber you need at the price materially economy in the Just come and see us and our yards.

GOODALE LUMBER Yards

CAPITAL CITY

LAUNDRY

We are a new business have come to stay.

Our uniform method of doing, done by an experienced, insures a beautiful result.

Special effort will be by us to please our customers.

Laundry called for and delivered.

Phone orders given attention.

PHONE 122

CHEAT SEED

Only 25 cents per bushel clean cheat seed, white type. Put in your order now.

Tilson &

151-161 High Street Phone 139

HICKORY BARK

Cough Syrup

Coughs, Croup

Some Remedies

First-class Druggists

Price 25c. 50c. 1.00

First-class Druggists