

THE CAPITAL JOURNAL

E. HOFER, Ed. and Prop.

An Independent Newspaper Devoted to American Principles and the Progress and Development of All Oregon.

Published Every Evening Except Sunday, Salem, Ore.

SUBSCRIPTION RATES.

(Invariably in Advance.)

Daily, by carrier, per year.....\$6.00 Per month.....50c
 Daily, by mail, per year.....4.00 Per month.....35c
 Weekly, by mail, per year.....1.00 Six months.....50c

SPECIAL DELIVERY.

For convenience of subscribers branch delivery offices are established at the following places at 35 cents per month, \$1.00 for three months:

Asylum Store, F. G. De Voe & Son, Asylum Avenue Junction.
 Carline, Seventeenth street o A. W. Lane, Garden Road store.
 Daue's Store, Alex. Daue, South Commercial street.
 Electric Store, C. M. Eppley, East State street.
 Fair Grounds Store, Harrison Doe, Fair Grounds Road.
 Howell's Corner, Twelfth and Cross streets.
 O. K. Grocery, A. A. Englehart, Twelfth street.
 Wheeler's Store, W. D. Wheeler, Highland avenue.
 Yew Park Store, F. G. Bower ox, Twelfth and Leslie.

THE LOOKOUT MAN.

Now listen, little chil'ren, an' I'll tell a story true,
 An' better you remember, 'cause it means a lot to you.
 An' if you heed th' lesson, then when Chris'mas time's here
 You'll git a lot of pleasure, an' a lot o' Chris'mas cheer.
 Th' Lookout Man is walkin' when the stars begin t' peep
 To see if little chil'ren air in bed an' fast asleep;
 An' all who act up naughty an' don't mind their ma's and pa's
 Th' Lookout Man is watchin'—an' he'll tell Ol' Santa Claus.

I knowed a little feller wunst who got real bad an' said
 He didn't care f'r Santa Claus, an' wouldn't go t' bed;
 Said that he didn't have t' mind—O, he was awful bad,
 An' didn't care th' leastest mite 'bout makin' folks feel sad.
 But when it come t' Chr'i-mas time he didn't git a thing
 'Cause Santa Claus had heard o' him an' not a thing he'd bring.
 He knew that bad boy's record—better mind you ma's and pa's;
 Th' Lookout Man is watchin'—an' he'll tell Ol' Santa Claus.

I also knowed a little girl who wus just awful bad.
 She wouldn't learn her lessons an' she allus got so mad
 If anybody told her t' be still an' hush her noise—
 Well, she was allus wishin' f'r a lot o' Chris'mas toys.
 But when 'twas Chris-mas mornin' to her wonder an' surprise
 An empty stockin' hangin' in th' corner met her eyes.
 You see, she acted naughty—better mind your ma's and pa's;
 Th' Lookout Man is watchin'—an' he'll tell Ol' Santa Claus.

Th' Lookout Man is peepin' thro th' winders ev'ry night,
 An' countin' up th' chil'run who air allus actin' right
 An' goin' off t' bed at wunst when told it's time t' go,
 An' never poutin', not a bit, or takin' clothes off slow.
 He puts 'em in his good book, but th' bad ones in th' bad;
 An' when he write's a bad one he looks, O, jus' awful sad.
 'Cause he knows they won't git nothin'—better mind your ma's and pa's;
 Th' Lookout Man is watchin'—an' he'll tell Ol' Santa Claus.

Will M. Maupin.

HOW TO CURE THE PANIC.

The Merchant's association of New York city has at last determined, under nine different heads, what the cause of the panic was, what the cures is, and what ought to occur if the advice of the Merchant's association be followed:

We give this unique document to our patrons for what it is worth, but it will behoove that it mostly agrees with what Mr. James J. Hill has been saying for six weeks:

1. The chief present difficulty is stringency caused by the hoarding of the circulating medium of the country.

2. All financial leaders and practically all banking institutions have united in urging the people to cease this hoarding and to restore the circulating medium to its customary channels and uses.

3. THE BANKS, ABOVE ALL OTHERS, SHOULD SET THE EXAMPLE THUS IMPLIED; some of them have done so, but many are alleged to be doing just what many condemn in others. For example, SOME ARE KNOWN TO BE HOLDING CASH RESERVES RANGING FROM TWO TO FIVE TIMES THE NORMAL RATIO.

4. THE PURPOSE OF A SURPLUS OR CASH RESERVE IS FOR USE IN TIME OF NEED; to withhold it from such use is to defeat its true purpose, tends directly to intensify the condition which it should alleviate, and is a selfish effort to protect the individual bank at the expense and to the injury of the banks collectively.

5. Checks payable "Through Clearing House only are useful for local settlements, but do not pay non-local debts. The business of all large manufacturing and mercantile concerns is chiefly non-local, and cannot go on if local funds are everywhere tied up. Interstate exchange is essential to the conduct of interstate business, and this constitutes the greater part of our domestic exchanges. Provision for the settlement of local indebtedness is helpful, but provision for the settlement of non-local indebtedness is essential, and, therefore, still more helpful.

6. It all concerned and in all parts of the country will recognize and act upon these self-evident conditions which underlie our commercial and financial system; if each corporation, bank and individual, instead of hoarding currency, will pay it out or deposit it in banks, and, INSTEAD OF DEFERRING SETTLEMENTS, WILL PAY EVERY ACCOUNT AS PROMPTLY AS POSSIBLE, then, as predicted by Secretary Cortelyou in his notable address to the Merchant's association on the 14th inst., THERE WILL BE "WITHIN TWENTY-FOUR HOURS AN ALMOST COMPLETE RESUMPTION OF BUSINESS OPERATIONS," and the present stringency will become a thing of the past.

7. Our crops are large, our mining, manufacturing and commercial facilities greater than ever before, our transportation facilities overtaxed to handle the business which is offered to them, our population is larger and its consuming power greater than at any previous period, and no undue accumulation of merchandise is known to exist.

8. No comparison can fairly be made between the sound basic conditions prevailing today and the unsound condition which obtained in 1893. The recent trouble has been attributed to an "excess of prosperity." Wise legislation by congress to make our currency elastic enough readily to respond to business conditions may confidently be looked for this winter. With all of these favoring condition the onward march of our national prosperity will surely be resumed without delay.

9. Let every good citizen, solicitous of the welfare of our country, do his best to accelerate the return to normal conditions BY CONTINUING HIS BUSINESS OPERATIONS WITHOUT ALARM AND BY ASSISTING IN THE PRESENT MOVEMENT TO BRING ALL THE MONEY NOW LYING IDLE INTO ACTIVE CIRCULATION, AND ALL WILL BE WELL.

Lane's Family Medicine is a tonic-laxative. It does not depress or weaken, but imparts a feeling of buoyancy and strength that is delightful. At all druggists 25c.

Piles Cured in 6 to 14 Days.
 PAZO OINTMENT is guaranteed to cure any case of Itching, Bleeding or Protruding Piles in 6 to 14 day or money refunded. 50c.

TULE LAKE FINDS AN OUTLET

Farmers Wrestling With Hard Problem Have It Suddenly Solved for Them Without Cost.

W. C. Dalton and Chas. Beardsley came up from Merrill this afternoon and gave a Republican representative a copy of an "extra" issued yesterday by the Record, relative to the newly-discovered outlet to Tule lake:

"Hurrah! Hurrah! The outlet of Old Tule lake, the dragon that has been slowly but surely swallowing thousands of acres of the most fertile land in Klamath county has at last been throttled and the old demon is spitting forth his destructive floods with a roar that can be heard for miles.

"For some time there has been talk that a whirlpool had been discovered off Scorpion Point in the southern part of the lake, and while the report was believed by some, it was scoffed by others. Even if it were there, there was a doubt as to whether it would be of any practical use, as it was supposed to be small.

"This morning J. Frank Adams and wife, W. C. Dalton and wife, Chas. Beardsley, John Colwell and Fred Pope started for the place armed with picks and crowbars. They reached the spot about 10 o'clock this morning and proceeded to work to see if anything could be done to increase the flow.

"The result is that after about five hours' work, cleaning away the debris and prying open the rocks, a body of water measuring at least 200 second feet is rushing straight down into a gorge, the depth of which it is impossible to determine. The roar of the water as it swirls into the cleft can be heard at a great distance and the people of Tule lake and Klamath county are rejoicing in the prospect of a speedy drainage of this great body of water.

"Mr. Adams states that he believes beyond the shadow of a doubt that at last the land is to be relieved of the steadily increasing flood of water, and that the new outlet leads far into the bowels of the earth only to find an outlet in some other stream or streams.

"The proposition will immediately be put up to government engineers and it is expected that a large force of men will be sent to the location of the outlet and work be begun that will speedily drain the lake. Messrs. Adams and Dalton will go down to Scorpion Point tomorrow or Thursday and will take a derrick with them with which they are sure the flow can be greatly increased.

"There are several other places in the same vicinity where water is running out but owing to the lack of time and machinery only the main outlet was operated upon."

Mr. Dalton is highly elated over the result of his last visit to the outlet, and will at once place the proposition before the reclamation officials.—Klamath Republican.

Badly Mixed Up.

Abraham Brown, of Winterton, N. Y., had a very remarkable experience; he says: "Doctors got badly mixed up over me; one said heart disease; two called it kidney trouble; the fourth blood poison; and the fifth stomach and liver trouble; but none of them helped me; so my wife advised trying Electric Bitters, which are restoring me to perfect health. One bottle did me more good than all the five doctors prescribed." Guaranteed to cure blood poison, weakness and all stomach, liver and kidney complaint, by J. C. Perry druggist, 50c.

Young Men

A savings account has often been the means of a clerk moving from behind the counter into the employer's chair.

The lack of one has often kept a clerk behind the counter all his life.

Which do you prefer?

Let us help you save your first thousand!

SAVINGS DEPARTMENT;
Capital National Bank



THE KING OF CURES

DR. KING'S NEW DISCOVERY

FOR COUGHS AND COLDS AND ALL THROAT AND LUNG DISEASES PREVENTS PNEUMONIA AND CONSUMPTION

"Two years ago a severe cold settled on my lungs and so completely prostrated me that I was unable to work and scarcely able to stand. I then was advised to try Dr. King's New Discovery, and after using one bottle I went back to work, as well as I ever was."
 W. J. ATKINS, Banner Springs, Tenn.

PRICE 50c

SOLD AND GUARANTEED BY
J. C. PERRY

AND \$1.00

WHERE? Why at JOHN HUGHES CO.

For All Kinds of

Spray Material

Lime, Sulphur,
 Blue Vitriol Etc.

PRICES THE LOWEST.



THE BEST ROAST THE FAMILY EVER HAD

Can be obtained from our prime tender and juicy beef, mutton or pork. All our meats are selected from the choicest, and prepared for the table to suit the demands of the fastidious. Our prices are lower for quality than you can find at any place in Salem.

E. C. CROSS.

Phone 291. 370 State St.

CHEAT SEED

Only 35 cents per bushel for fancy clean cheat seed, while it lasts.

Put in your order quick.

Tilson & Co.

151-161 High Street

Phone 139 Salem, Or

SALEM BRICKYARD

A. A. BURTON, Prop.

Brick always on hand, in car lots or otherwise. Pressed brick made to order. Yard on State street, south of penitentiary. -7-1-tf.

SALEM WATER COMPANY

OFFICE CITY HALL.

For water service apply at office Bills payable monthly in advance.

THE AVENUE

Creams, ices, cigars and confections. Corner of Seventeenth and Asylum avenue. N. O. Baker, proprietor.

MADAME DEAN'S FRENCH FEMALE PILLS.

"A SAFE, CERTAIN REMEDY FOR SUPPRESSED MENSTRUATION. NEVER KNOWN TO FAIL. Made in Salem, Oregon. Guaranteed to bring regularity. Best prepared for \$1.00 per box. Will send them on trial, to be paid for when relieved. Samples Free. If your druggist does not have them send your order to the UNITED MEDICAL CO., 305 74, LANCASTER, PA."

Sold in Salem by Dr. S. C. Stone

HOTELS.

The

White House Restaurant

For a Regular

25c Dinner at 20c

They can't be beat

McGilchrist & Son

Proprietors.

ELITE HOTEL

Restaurant and hotel, on European plan. Meals at all hours on short order. Regular dinner 25 cents. Thirty newly finished furnished rooms.

E. ECKERLEN, Prop.

148 Commercial St.

339 COURT STREET.

Call and try them. Meals 15c. Board per week \$2.75, also furnished rooms very reasonable.

AT THE

Salem Restaurant MEALS 15c

Hotel St. Philip

Fourth and Fifth and Burnside Streets, Portland, Oregon.

New fireproof European Hotel. Steam heat. Modern conveniences. Rates \$1.00 per day and up. Union depot car will land you at the door.

H. PIERCE, Prop.

GRAND OPENING

The Horseshoe Restaurant. Scott Ferguson old stand, thoroughly renovated and newly furnished throughout.

Best 20c Meal in the City

Chicken dinner on Sunday Call and be convinced.

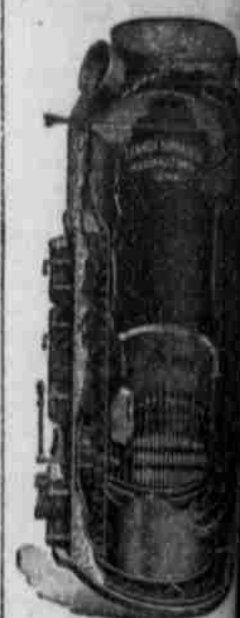
E. M. ACKERMAN, Prop.

333 State Street.



Prices 25c, 50c, \$1.00—Sold by first-class druggists everywhere.

TORRID ZONE FUNARCE



The above cut represents brick lined Torrid Zone. Guaranteed gas, smoke proof. Economical and

A. L. FRA

238 STATE STREET

Estimates furnished



BUILDING A HOUSE? We can supply you with the best material at the lowest price. Just come and see our yards.

GOODALE BROS.

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street

Tenth Street