

HOFER BROS., Publishers and Proprietors
E. HOFER, Editor. A. F. HOFER, Manager.
THE JOURNAL STANDS FOR PROGRESS, DEVELOPMENT, GOOD GOVERNMENT, AND NO DEGRADABLE LABOR.

A FRIEND ON THE WAY.

Who cares for the burden, the night and the rain,
And the steep, long lonesome road,
When at last through the darkness a light shines plain,
When a voice calls hail, and a friend draws rein
With an arm for the stubborn load?

Though his way lie over the prairies green,
And mine up the sunrise hill;
Though no more in my path may his light be seen,
And I never may travel the leagues between,
His succor aids me still.

For life is the chance of a friend or two
This side of the journey's goal;
Though the world be a desert the long night through,
Yet the flowers bloom and the sky grows blue
When a soul salutes a soul.

—Harriet Monroe.

THE DEAR LITTLE BROWN MEN.

It is announced that when the vineyardists of San Joaquin county got ready to employ grape-pickers they found the little brown men all ready for them and were compelled to pay \$2.50 or let their grapes rot on the vines. The San Francisco Chronicle comments on this as follows: **WHAT ONE JAP SAID ALL JAPS SAID, AND THEIR WAS NO HELP TO BE HAD. AND THE GRAPE GROWERS TOOK THEIR MEDICINE. IF THE WEATHER IS FAVORABLE THE GROWERS THIS YEAR WILL PROBABLY HAVE A LITTLE MONEY LEFT AFTER PAYING THEIR HELP.**

If rain comes and extra trimming is required they will lose money. Either way is perfectly satisfactory to the Japs. It will be \$2.50 a day just the same.

We repeat the warning which we have frequently given, that if Japanese coolies are allowed to get a monopoly of the work the employers will not be permitted to make a single dollar.

The Japs take it all.
WHEN A VINEYARDIST DISCOVERS THAT LIFE AT THE MERCY OF THE JAPS IS NOT WORTH LIVING HE LEASES HIS VINEYARD TO ONE OF THEM AND THAT IS THE BEGINNING OF THE END OF THAT DISTRICT AS A WHITE MAN'S COUNTRY.

In such cases as that in San Joaquin county it is not the fact that grape-growers must pay \$2.50 per day that is alarming, but the discovery of the fact that they must pay whatever the Japs decide to make them pay.

If the price had been set at \$3.50 instead of \$2.50 it would have had to be paid just the same.

Help can be got by our orchardists by proper effort of a kind which will ultimately make good American citizens.

It cannot be done by organization in single districts, nor possibly, by individual effort at all. It should be done by placing a state official at the immigration station in New York, with such assistance as he needs, and keeping him there year in and year out to turn immigrants this way who come from countries with similar climates.

And if a special session of the legislature is called next winter that would be one of the objects specified in the call.

But there are things which fruit-growers also must do.

They must devise plans for giving employment to a reasonable number of people the year round, or at least for a period much longer than the fruit harvest.

Until they will do that they must expect trouble with help, whatever its nationality.

Concerted effort to bring to the state has always broken down because when it came to the scratch hardly a grower could be found who would contract to take any definite number of men at any definite time or keep them for any particular period.

It would depend, they would say, on the size of the crop and the time of ripening.

There will always be some floating workmen to be got on short notice, but if all fruit-growers depend entirely on such help in harvest and expect men to stand ready to come when they call they will be fooled.

There must be longer jobs for a great many men.

TRADE AND FINANCE.

The Commercial National bank of Chicago has made what seems to have been a remarkably thorough canvass of the financial, manufacturing and commercial men and institutions of the country to ascertain their views on the business conditions and outlook and has issued a statement, said to be based on about 30,000 replies to its questions, which is a model for clear and compact summarizing.

If still further condensed into the space of an editorial it would be substantially identical with our own review of the situation of last week, which was based on the secondary information contained in the financial and trade press of the country.

Capital has deserted the speculative market because needed for production and distribution, for which purposes highly remunerative interest rates are offered by concerns of the highest credit.

THE DEMAND FOR THOSE PURPOSES IS CAUSING INVESTORS TO SELL HIGH-GRADE LOW-INTEREST-RATE SECURITIES AT LOWER RATES THAN HAVE HITHERTO PREVAILED, AND IS THE IMMEDIATE CAUSE OF THE STAGNATION IN THE SECURITY MARKET AND THE STEADY SAG IN PRICES OF SECURITIES.

The prime cause is the waste of recent wars, enormous investments, not immediately productive, in undeveloped countries and the extraordinary demand in older countries for all manners of new enterprises, and extensions and betterments in those already established.

More money is called for than the world possesses.

Those who will pay most for it will get it and others must wait until the waste of war has been made good and the money going into the plants and instruments of production and distribution begins to yield dividends.

Meanwhile rates of interest are going up in all parts of the world.

There is no likelihood of any change in the near future, but it has come on so slowly that business was able to adjust itself.

What has happened is that business has slowed down.

The country is probably doing less business than it did last year.

It is doing a great deal less than as large as that of last year.

But we are doing what we should have thought an enormous business a few years ago.

In this city, as throughout the country, banks have for a long time been closely scrutinizing loans and refusing accommodations for new enterprises and extensions.

They are all taking care of their regular customers up to the requirements of such business as they have hitherto carried on.

They are also, in this city and elsewhere, conserving their funds for the purpose of moving the crops, which all banks regard as their highest duty.

In this state, as elsewhere in the country, it is now believed that while upon the whole the volume of the crops to be moved will be less than last year—and therefore less strain on transportation—the aggregate of money received will be quite as large as that of last year.

That is assumed to assure the saleability of commodities and consequently the meeting of paper issued against them at maturity.

And that is the essence of a sound financial condition.

THERE IS A SCARCITY OF MONEY EVERYWHERE FOR MORT-

GAGE LOANS BECAUSE FUNDS WHICH ORDINARILY SEEK SUCH INVESTMENT ARE DIRECTED BY INTEREST RATES HIGHER THAN REAL ESTATE HAS BEEN ACCUSTOMED TO PAY.

It is evident that borrowers on mortgages will have to pay higher rates than those to which they have been accustomed or go without the money.

Savings banks in this city are making renewals and small loans, and to some extent accommodating old customers with new loans at 7 and 7 1/2 per cent.

They are not making large loans or lending at all to those who have not done business with them before.

They have not the money because they have to keep their reserves much higher than is usual, for the high interest rates obtainable is inducing some depositors to withdraw for other investments.

This necessity of keeping more ready money than usual on hand of course diminishes the ability to loan.

That condition, however, is thought to be temporary.

The high rates now obtainable on mortgages in this city are quite sufficient to attract capital for that purpose.

It has been held back on account of what was thought to be an abnormally high moral risk.

The rescue of the city government from the hoodlers is beginning to have its effect and confidence is felt that if the coming election puts municipal affairs permanently in the hands of men of character and standing there will be no trouble about mortgage loans thereafter, although at rates higher than have hitherto been paid.

Considerate.

Her very fleshy suitor had managed to get upon his knees before her, and was panting out his proposal, when the telephone rang. "Please," she suggested, "please stay still; I'll answer it and be right back."—Transatlantic Tales.

"Regular as the Sun"

Is an expression as old as the race. No doubt the rising and setting of the sun is the most regular performance in the universe, unless it is the action of the liver and bowels when regulated with Dr. King's New Life Pills. Guaranteed by J. C. Perry, druggist, 25c.



OLIVER PERRY MORTON.
Grandson of the late Governor Oliver Perry Morton of Indiana, who unveiled the monument at Indianapolis in his grandfather's honor, dedicated on July 23.

Can you afford to trifle with so serious a matter as to neglect a bad cold or cough, when for a trifling amount you can secure a bottle of "Hickory Bark Cough Remedy," that is guaranteed to cure or money refunded. Price 25c, 50c and \$1.00 per bottle. For sale by all dealers everywhere.

Paradoxical.

"Woman is considered the weaker vessel," she remarked, "and yet—" "Well?" he queried, as she hesitated.

"And yet," she continued, "man is the oftener broke."—Chicago News.

Eczema.

For the good of those suffering with eczema or other such trouble, I wish to say, my wife had something of that kind and after using the doctors' remedies for some time concluded to try Chamberlain's Salve, and it proved to be better than anything she had tried. For sale at Dr. Stone's drug store.

OWE YOURSELF

When we owe others you manage to pay it. Well, why not put yourself in your list of creditors each month and pay yourself as regularly as you pay others?

In this way you can soon accumulate a nice sum in the bank. Try opening a savings account and get some money ahead, and make it earn more.

Small deposits welcome.

**Savings Department
Capital National
Bank**

THE MARKETS.

SALEM MARKET.

Local Wholesale Market.

Eggs—20c cash.
Butter 37c; fat, 31 @ 36c.
Hens, 10c; young chickens, 10c;
Local wheat—75c.
Oats—32 @ 35c.
Barley—20c.
Flour—Hard wheat, \$5.00; valley \$3.85 @ \$4.00.
Mill feed—Bran, \$19.50; shorts, \$21.
Hay—Cheat, \$10 @ \$12, and clover, \$9 @ \$10 per ton; timothy, \$13 @ \$15
Onions—\$4.00 per cwt; potatoes, \$1.00 per cwt.
Potatoes—50c bu.
Hops—Choice, 10 @ 11c; prime to choice, 8 @ 9c; medium to prime, 6 1/2 c.
Chittim bark—5c.
Wool—20c.
Mohair—29c.

Tropical Fruits.

Bananas—\$6.75.
Oranges—\$5.
Lemons—\$6.00 @ \$6.50.

Retail Market.

Oats—White, \$28 per ton; wheat, 90c per bu.; rolled barley, \$27.
Eggs—25c.
Butter—Country, 30c; creamery, 40c.
Flour—Valley, \$1.10 @ \$1.15 per sack; hard wheat, \$1.35 @ \$1.40.
Bran—65c per sack; \$21 per ton.
Hay—Timothy, 85c per cwt.; cheat, 70c; clover 65c per cwt.; shorts, 90 @ 95c per cwt.

Livestock.

Hogs—Fat, 6c.
Cattle—1100 @ 1200 lb steers, 3 1/2 c.
Lighter steers—3 @ 3 1/2 c.
Stock hogs—5 1/2 @ 6c.
Cows and heifers—900 @ 1000 lb, 2 @ 2 1/2 c.
Lambs—4 1/2 c.
Veal—Dressed, 5 @ 7c.

Portland Wholesale Market.

Wheat—Club, 79 @ 80c; valley, 80c; blue stem, \$1 @ 82c.
Oats—Choice white, \$25.
Millstuff—Bran, \$17.
Hay—timothy, \$15 @ \$17; alfalfa, \$13.
Vetch—\$8.50.
Poultry—Hens, 12 1/2 @ 13c; spring chickens, 14 @ 15c; dressed chickens, 1 @ 1 1/2 c higher than live; ducks, young, 10 @ 11c; pigeons, \$1 @ \$1.25.
Pork—Best, 7 @ 8c.
Lambs—Spring, 9 @ 9 1/2 c.
Mutton—7c.
Mops—Choice, per lb, 6c.
Wool—Valley, coarse to medium, 18 lb 20c; eastern Oregon, 12 @ 15c.

The Instinct of Duty.

"A spark fell on her dress and it began to smoke; in another minute it would have been on fire." "Oh, what happened?" "No smoking is allowed in that part of the car she was in, so the conductor put her out."—Baltimore American.

Covered All Right.

Judge—You say the prisoner was in a wagon trying to make his escape when you arrested him? Constable—Yes, your honor. "Was it a covered wagon?" "Yes, your honor; it was covered by my revolver."—Yonkers Statesman.

Still Worse.

Mr. Henpeck—Well, that green—what you call 'im?—monster, has invaded my family now! Mr. Comforter—You mean jealousy, I suppose? Mr. Henpeck—No, sir; I mean trading stamps!—New Jersey Telegram.

CORVALLIS & EASTERN R. R.

TIME TABLE NO. 87.
Trains from and to Yaquina.

No. 1—	Leaves Yaquina	7:15 a.m.
	Arrives at Corvallis	11:00 a.m.
	Arrives at Albany	11:58 a.m.
No. 2—	Leaves Albany	12:35 p.m.
	Leaves Corvallis	1:30 p.m.
	Arrives at Yaquina	5:40 p.m.
Trains to and from Detroit.		
No. 3—	Leaves Albany	7:30 a.m.
	Arrives at Detroit	12:30 p.m.
No. 4—	Leaves Detroit	1:00 p.m.
	Arrives at Albany	5:55 p.m.
Trains for Corvallis.		
No. 8—	Leaves Albany	7:55 a.m.
	Arrives at Corvallis	8:35 a.m.
No. 10—	Leaves Albany	2:25 p.m.
	Arrives at Corvallis	3:05 p.m.
No. 6—	Leaves Albany	7:35 p.m.
	Arrives at Corvallis	8:15 p.m.
Trains for Albany.		
No. 5—	Leaves Corvallis	6:30 a.m.
	Arrives at Albany	7:10 a.m.
No. 9—	Leaves Corvallis	12:30 p.m.
	Arrives at Albany	1:15 p.m.
No. 7—	Leaves Corvallis	6:00 p.m.
	Arrives at Albany	6:40 p.m.
No. 11 (Sunday only)—	Leaves Corvallis	11:15 a.m.
	Arrives at Albany	11:58 a.m.
No. 12 (Sunday only)—	Leaves Albany	12:35 p.m.
	Arrives at Corvallis	1:18 p.m.

For further information apply to GEO. F. NEVINS, Gen. Pass. Agt., Albany, Ore.

SOUTHERN PACIFIC CO.

Time Card No. 48—Effective June 16.

Toward Portland—Passenger.	
No. 16—5:23 a. m., Oregon Express.	
No. 18—8:40 a. m., Cottage Grove Passenger.	
No. 12—4:45 p. m., Shasta Express.	
No. 14—9:28 p. m., Portland Express.	
Toward Portland—Freight.	
No. 222—10:55 a. m., departs 11:38 a. m., Portland Fast Freight.	
No. 226—10:40 a. m., departs 11:38 a. m., Way Freight.	
Toward San Francisco—Passenger	
No. 11—11:03 a. m., Shasta Express.	
No. 17—6:42 p.m., Cottage Grove Passenger.	
No. 15—9:56 p. m., California Express.	
No. 13—1:31 a. m., San Francisco Express.	
Toward San Francisco—Freight.	
No. 221—2:33 a. m., San Francisco Fast Freight.	
No. 225—11:55 a. m., arrives 11:25.	

Convenient.
"The automobile has shortened every road marvelously."
"Yes, especially the road to the hereafter!"—Transatlantic Tales.

Notice.

To Whom It May Concern:
That on and after August 26, 1907, and until further notice, the Salem and Turner road will be closed to public travel, from the city limits of Salem to the reform school bridge, on account of the road being torn up for improvement, and the danger to the traveling public, while operating the steam road roller on the said road. By order of Marion county court.

M. A. McCORKLE, Roadmaster.

Special Rates to National Irrigation Congress.

Meets at Sacramento, Cal., Sept. 2nd to 7th inclusive. One fare for round trip, \$18.60. Sale dates, August 30th, 31st and Sept. 1st; return limit Sept. 16, 1907. California state fair will hold for a week longer in the same city. 8-26-tf.

Special Eastern Excursion rates.

May 20, 21, June 6, 7, 8, July 3, 4, 5, August 8, 9, 10, September 11, 12, 13. To Chicago and return, \$73.15. St. Louis and return, \$69.15. St. Paul and return, Omaha, Council Bluffs, Sioux City, St. Joe, Kansas City and return \$61.65.

WM. M'MURRAY, Gen. Pas. Agt.

Hotel St. Philip

Fourth and Fifth and Burnside Streets, Portland, Oregon.
New fireproof European Hotel. Steam heat. Modern conveniences. Rates \$1.00 per day and up. Union depot car will land you at the door.
H. M. PIERCE, Prop.

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Senator Jonathan Bourne, Portland.
Representative W. C. Hawley, Salem.
Representative W. R. Ellis, Astoria.

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Secretary of State, Frank W. Benson.
State Treasurer, George A. Johnson.
Superintendent of Public Instruction, J. H. Ackerman.
Attorney General, A. M. Crockett.
State Printer, W. S. Dunlap.
State Labor Commissioner, H. H. Hoff.

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Associate Justice, Frank A. Johnson.
Associate Justice, Robert E. Atkinson.
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R. D. Allen, Clerk of Court.
W. J. Culver, Sheriff.
W. Y. Richardson, Treasurer.
E. T. Moores, Superintendent of Schools.
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J. C. Needham, W. H. Goslee, Commissioners.
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D. G. Drager, Recorder.
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Geo. F. Rodgers, Mayor.
W. A. Moores, Recorder and Judge.
D. W. Gibson, Marshal and of Police.
Frank Meredith, City Treasurer.
A. O. Condit, City Attorney.
Jas. W. Martin, Street Commissioner.
John A. Darr, Chief of Fire Department.
W. C. Smith, Health Officer.

City Standing Committee.
Ways and Means—Jacob Churchill.
Ordinances—Greenbaum, Goode.
Accounts and Current Expenses—Churchill, Radcliff, Bayne.
Streets—Downing, Stockton.
Public Buildings—Stockton, Gesner.
Sewerage, Stolz, Jacob, Low.
Plumbing—Fraser, Downing, Gesner.
Fire and Water—Low, Bayne, Goode.
Bridges—Gesner, Churchill, Bayne.
Health and Police—Haas, Waldo.
Lights—Goode, Haas, Green.
Printing—Radcliff, Haas, Green.
Public Parks—Bayne, Green, Stockton.

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The White House Restaurant.
For those Delicious PIES They can't be beat
McGilchrist & Son Proprietors.