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THE JOURNAL STANDS FOR PROGRESS, DEVELOPMENT, GOOD GOVERNMENT, AND NO DEGRADABLE LABOR.

HAUNTED.

Serene and gay, like an old home
Deserted on its hill, where roam
No more the feet that loved it well;
In days that bloomed with youth's sweet spell
An old heart sits beside the way
And dreams the dreams of yesterday.
Storm beaten, weather stained and worn,
There in the valleys of the morn—
Where life unheeding passes by—
It crumbles underneath the sky.
Hush! In the twilight or the noon,
Or the soft shadows of the moon,
Down its worn stair and o'er its sill,
With cadences of song that thrill
The tender chords of dream with tears,
Pass the dim shadows of the years.
Look! In the empty room there goes
A phantom perfume of the rose,
And through the hollow hall full sweet,
With dead hopes underneath its feet,
In this old haunted heart of trust
A fragile footstep stirs the dust—
A shape that passes as a song
Moves where dim, peopled memories throng,
And lo, where youth's dead blossoms wait,
The ghost of Love stands by the gate.

—Baltimore Sun.

CITIES THAT BUILD FOR THE FUTURE.

A sensational story comes from New York to the effect that the treasury of our greatest city is unable to meet the demands upon it.

Contractors, it is said, are clamoring for deferred payments, and some of them, it is alleged, are refusing to perform any more labor for the municipality until they are paid in full to date.

It is further stated that the comptroller refuses to register any more new contracts, owing to the condition of the city's finances, and that much of the existing complaint and uneasiness is due to the fact that only 85 per cent of their face value can be realized by contractors on municipal bonds turned over to them in payment for the work they have performed.

Again, there was a report current on Friday, so it is said, to the effect that the city might not be able to meet its pay roll on August 31.

Now, all of these rumors and statements may be safely tagged "humbug," says an exchange.

NEW YORK CITY IS NEITHER BANKRUPT NOR ANYWHERE NEAR THE POINT OF BANKRUPTCY.

THE TREMENDOUS IMPROVEMENTS GONE INTO DURING THE RECENT YEARS, AND WHICH ARE PROVING MORE OR LESS BURDENSOME NOW, WERE NOT UNDERTAKEN UNTIL THEY WERE APPROVED BY THE FINANCIERS TO WHOM THE MUNICIPALITY LOOKS FOR THE READY MONEY NECESSARY TO CARRY THEM ON.

WHATEVER NEW YORK IS DOING NOW IN THE WAY OF IMPROVEMENTS, THE TAXPAYERS FEEL THAT THEY ARE GETTING THEIR MONEY'S WORTH.

There is no intimation of dishonesty, or even of extravagance. It will require close financing to bring New York through the present period, but the city will have the improvements, and its credit would be good were its obligations twice as great as they are.

In fact, the assumption of these vast obligations makes the securities all the better, for New York is doing work along the line of betterment which every investor in its securities will appreciate.

The chief city of the country is building for the future, and building grandly; and the second city of the country will do well to follow its example, even at the cost of assuming some financial burdens which we might not find it exactly pleasant to carry.

New York is spending millions upon public improvements where we are spending thousands, and it would be not only to our credit but very much to our profit if one of these days this statement could not be truthfully repeated.

SARATOGA'S LATEST STAGE.

A correspondent of one of the New York morning papers points out that Saratoga is no longer the summer shrine for politicians.

This is a revolution.

TWENTY YEARS AGO PRESIDENTS WERE MADE IN SARATOGA. WHEN THE MONTH OF AUGUST WAS REACHED, ONE COULD HARDLY MOVE ABOUT THAT WATERING PLACE WITHOUT STUMBLING OVER SOME POWERFUL FACTOR IN THE POLITICS OF A STATE, HOWEVER REMOTE IT MIGHT BE, WHOSE INFLUENCE WAS ALSO FELT IN THE POLITICS OF THE NATION.

This was true as to both parties.

When these powerful factors forerathered on the wide spreading verandas and exchanged views and balanced individual and state interests, understandings were reached and alliances made, the potent influence of which was felt when the delegates gathered in national conventions under the impression that they were acting under the direction of public sentiment.

In those days Saratoga was a sort of political clearing-house.

The day came, some years ago, when the famous springs lost this prestige.

The summer capital became the summer haunt of the Tammany and Brooklyn politicians.

In the meetings of these men the politics of the state were largely affected.

The verandas and corridors of the hotels were the battleground for the control of the party machines.

Programs were made and handed out.

The national politicians and those from other states were seen less frequently.

These were the days of Saratoga's decadence.

Racing had fallen from its high estate and was in the hands of the gamblers.

Fashion had almost deserted the place.

Then the late William C. Whitney undertook the transformation of Saratoga.

He was a powerful factor in the racing world, influential in social circles and potent in the politics of the state and nation.

Fashion swung into line again, the best elements in the racing world turned to the springs under his lead, and the political leaders of the various states and nation again found the necessity of talking politics on the shadowed verandas paramount.

But Mr. Whitney died, and the influence wielded being non-existent, it seems the springs has again lost its distinctive character as the summer political capital.

There does not appear to be a diminution in visitors.

FASHION HAS NOT SET ITS FACE AGAINST IT YET, AND THE POLITICIANS' PLACES HAVE BEEN TAKEN BY THE BUSINESS MEN OF THE COUNTRY.

Where politics was once the staple talk, trade is now.

You hear not the click of the political machinery, but the hum of the trade mill.

And the prosperity of that mill is shown in the fact that there is no less display of wealth than in former years.

GRANT AND ROOSEVELT.

Will the Next Convention Have Its 306?

When General Grant first heard of the project to nominate him for a third term, he said to John Russell Young, at Malaga, Spain in October, 1878:

"What a grotesque suggestion, and what a position I should hold! I have been president twice, and on each occasion the unanimous choice of the party, the men eminently in leadership, the older men who were in authority before I was known, the younger men who have since won from the party its highest consideration—all lowered their colors and followed mine. Where should I be in regard to them? I would have to antagonize their honorable ambition. At its best the nomination would come only with strife * * * It would be the bitterest campaign in history—would leave heartburnings that years would not compose. I could only conceive one contingency in which my friends would consider me (as a candidate for a third term), and that if some widespread revolution or social upheaval, and when the strong hand and military prestige would be required to save society."

President Theodore Roosevelt on the night of the last national election, in an official statement issued from the White House, said:

"I am deeply sensible of the honor done me by the American people in thus expressing their confidence in what I have done, and what I have tried to do.

"I appreciate to the full the solemn responsibility this confidence imposes upon me, and I shall do all that in my power lies not to forfeit it.

"On the 4th of March next I shall have served three and a half years, and this three and a half years will constitute my first term.

"The wise custom which limits the president to two terms regards the substance, not the form; under no circumstances will I be a candidate for or accept another nomination."

"Everybody Should Know"

Says C. G. Hays, a prominent business man of Bluff, Mo., that Bucklen's Arnica Salve is the quickest and surest healing salve ever applied to a sore, burn or wound, or to a case of piles. I've used it and know what I'm talking about." Guaranteed by J. C. Perry, druggist, 25c.

Mysterious Tule Lake.

Never before in the history of the white man's residence in this country has Tule Lake remained so high as it has this season, remarks the Klamath Falls Express. It is now mid-summer and the lake has not receded more than a few inches since the dry season set in. This is something phenomenal. Never before has the lake been so high as this spring.

At first the unusually wet winter and spring were accredited for this state of affairs, but now it is feared by many that something more serious has happened. Tule Lake is a phenomenon in itself. No apparent outlet has ever been discovered to this lake. Here empties the mysterious Lost River, which flows an immense body of water, and while no outlet has ever been known it has always been conceded that Fall River was the outlet of this immense and mysterious lake.

Ever since the earthquake that devastated San Francisco this lake has shown signs of a gradual rise. Nothing serious, however, was thought of this until the water failed to go down this spring. Now comes the report from Fall River that it has almost gone dry. This further strengthens the belief that Fall River was really the outlet of Tule Lake, the argument is that the disturbance of old mother earth has in some way

Who Deposits Your Dollars?

Isn't it strange that some people insist upon contributing all their earnings to the growing wealth of most everybody else but themselves.

If somebody is paying you, and you are paying the other fellow, and the other fellow is depositing your dollars in the bank, where do you come in?

Open a savings account and pay yourself a part of your earnings each month, instead of paying them all to the other fellow.

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interfered without the outlet of Tule Lake; the consequence is that the lake is filling up. While no serious consequences are anticipated the possibility remains that should this outlet be filled or choked up from any cause the entire Tule Lake valley will be a solid body of water.

Why Fret and Worry

When your child has a severe cold. You need not fear pneumonia or other pulmonary diseases. Keep supplied with Ballard's Horehound Syrup—a positive cure for Colds, Coughs, Whooping Cough and Bronchitis. Mrs. Hall of Sioux Falls, S. D., writes, "I have used your wonderful Ballard's Horehound Syrup on my children for five years. Its results have been wonderful." Sold by D. J. Fry.

THE MARKETS.

SALEM MARKET.

Local Wholesale Market.
Eggs—20c cash.
Butter 37c; fat, 31 @ 36c.
Hens, 10c; young chickens, 10c;
Local wheat—75c.
Oats—32 @ 35c.
Barley—20.
Flour—Hard wheat, \$5.00; valley \$3.85 @ \$4.00.
Mill feed—Bran, \$19.50; shorts, \$21.
Hay—Cheat, \$10 @ \$12, and clover, \$9 @ \$10 per ton; timothy, \$13 @ \$15
Onions—\$4.00 per cwt; potatoes, \$1.00 per cwt.
Potatoes—50c bu.
Hops—Choice, 10 @ 11c; prime to choice, 8 @ 9c; medium to prime, 6 1/2 c.
Chittim bark—5c.
Wool—20c.
Mohair—29c.
Tropical Fruits.
Bananas—\$6.75.
Oranges—\$5.
Lemons—\$6.00 @ \$6.50.

Retail Market.

Oats—White, \$28 per ton; wheat, 90c per bu.; rolled barley, \$27.
Eggs—25c.
Butter—Country, 30c; creamery, 40c.
Flour—Valley, \$1.10 @ \$1.15 per sack; hard wheat, \$1.35 @ \$1.40.
Bran—65c per sack; \$21 per ton.
Hay—Timothy, 85c per cwt; cheat, 70c; clover 65c per cwt.; shorts, 90 @ 95c per cwt.

Livestock.

Hogs—Fat, 6c.
Cattle—1100 @ 1200 lb steers, 3 1/2 c.
Lighter steers—3 @ 3 1/2 c.
Stock hogs—5 1/2 @ 6c.
Cows and helpers—900 @ 1000 lb, 2 @ 2 1/2 c.
Lambs—4 1/2 c.
Veal—Dressed, 5 @ 7c.

Portland Wholesale Market.

Wheat—Club, 79 @ 80c; valley, 80c; blue stem, 81 @ 82c.
Oats—Choice white, \$25.
Millstuffs—Bran, \$17.
Hay—timothy, \$15 @ \$17; alfalfa, \$13.
Vetch—\$8.50.
Poultry—Hens, 12 1/2 @ 13c; spring chickens, 14 @ 15c; dressed chickens, 1 @ 1 1/2 c higher than live; ducks, young, 10 @ 11c; pigeons, \$1 @ \$1.25.
Pork—Best, 7 @ 8c.
Lambs—Spring, 9 @ 9 1/2 c.
Mutton—7c.
Mops—Choice, per lb, 6c.
Wool—Valley, coarse to medium, 18 lb 20c; eastern Oregon, 12 @ 15c.

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