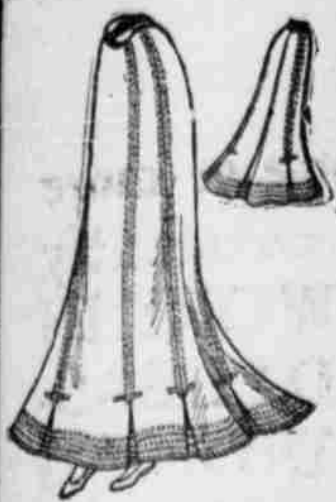


J. L. STOCKTON

THE OLD WHITE CORNER



Ladies' Wash Skirts 75c

Regular \$1 to \$3 Values

About one hundred dress skirts and petticoats, including linens, percalines, white piques, chambrays, etc. All splendid values for outing and hop picking.

75c

75c

75c

THE COMMITTEE FILES REPORT

From several causes the report of the Fourth of July committee has been delayed, but was completed this morning. It shows a balance on

Receipts.

Received from 1906 celebration surplus	\$ 223.69
Received from subscriptions	1323.50
Received from Goddess contest	70.00
Received from baseball game	100.00

Total cash received	\$1717.10	\$1717.10
Refunded by baby show committee	8.00	8.00

Expenditures.

Bank account, to cash	122.76
Goddess account, to cash	50.00
Decorations account, to cash	104.05
Parade account, to cash	103.96
Music account, to cash	340.00
Parade parade account, to cash	78.43
Baby show account, to cash	40.00
Miscellaneous account, including cab hire, rental of lumber for seats in the park, labor in building seats, cleaning park after celebration, and all other expenses, not included in regular committee accounts, to cash	62.50
Advertising account, to cash	135.19
Fireworks account, including daylight fireworks, to cash	400.00
Parade account, to cash	61.75
Program account, to cash	37.50
State's account, flags and registration books, to cash	26.80

Total	\$1562.96	\$1562.96
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Balance Cash on hand \$ 162.23

AUG. HUCKESTEIN, Chairman.
ZADOC J. RIGGS, Secretary,
E. T. BARNES, Treasurer.

As this is the closing chapter of the late celebration of our nation's birthday, I desire to publicly thank the press of the city, the business and professional men, and the citizens in general, for their moral and financial aid in bringing the celebration to a successful issue.

Also the various chairmen of the committees, and their assistants, who not only gave their financial aid, but much of their very valuable time in making it a grand success.

Also the authorities at Chemawa, who readily responded to the request of the committee by permitting the students to take part in the celebration.

AUG. HUCKESTEIN, Chairman.

When your child has a severe cold. You need not fear pneumonia or other pulmonary diseases. Keep supplied with Ballard's Horehound Syrup—a positive cure for Colds, Coughs, Whooping Cough and Bronchitis. Mrs. Hall of Sioux Falls, S. D., writes, "I have used your wonderful Ballard's Horehound Syrup, on my children for five years. Its results have been wonderful." Sold by D. J. Fry.

A substitute is never as good as the original—therefore insist on getting what you ask for. A dealer who is always wanting to sell you something just as good is not working for your interests, but for the extra profit he hopes to make.

A young man from the dry and arid deserts of Lane county attempted to quench his agonizing thirst when he arrived in the oasis of Salem Thursday night. Following the example of the most travelers he placed in the same position he took too liberally of the thirst-quenching and began to show symptoms of being affected by it. The ill effect was shown in a resort down Perry street, where he drew a

WALL STREET HOWLS

(Continued from page one).

readers number millions among the working class to whom the demagogic appeals of the Roosevelt propaganda have been most luridly and most effectively set forth with deluding effect. The cheap promises of destruction of the rich and powerful for the benefit of the poor and powerless, have been the stock in-exhaustible in the President's quest of questionable popularity. And to these people the New York Journal in the powerful epigrammatic sentences of its editorial of Thursday on "The Bear and the Flies," shows in paragraphs blazing with forceful conviction, how destruction has been wrought by the President, destruction which will in the end affect balefully the home of every worker in the country.

A History of Disaster.

The plain facts are these: Mr. Roosevelt is possessed with a passionate mania for popularity and publicity.

What money is to the grafter, this is to him.

Fed on it to what should have been satiation, by the enormous popular majority at the last election, like in the disease of gluttony, he has only been inflamed with further desire. Long ago he very cunningly concluded that the hatred of the masses for the rich was the most promising field in which to grow a poisonous product, which once tasted, would rouse enthusiasm for him to an enormous degree.

He began his attacks upon the corporations ostensibly for their regulation, really for their destruction, as a sacrifice to the people.

The attacks at first did little harm but won unlimited admiration from the people.

Persisted in they began to affect the faith of foreigners in our great business organizations.

The foreigners believed Mr. Roosevelt to be honest. Never before had the ruler of a great nation assailed murderously its richest sources of wealth and employment.

They became convinced that our whole business structure must be corrupt.

The attacks continued and the fear grew.

Soon all foreign participation in our underwritings and investments was cut off.

Then followed fear among our own investors.

The panic of March was the result.

Meantime, influenced and made crazy by the evidence of Mr. Roosevelt's increasing popularity, other politicians, large and small, began violently to follow in his footsteps.

The drastic legislation of the state was the result until hold-ups and confiscations of trusts and railroads were threatened and state and federal courts clashed to the verge of conflict.

Notwithstanding all the trouble evidenced, Mr. Roosevelt persisted.

Enormous penalties inflicted for technical errors, and foolish threatening utterances by inoculated cabinet members continued to frighten capital.

The "Roosevelt Slump" of last week was the next result.

From the beginning the government left no method unused to create the impression that all successful corporations were dishonestly managed and the men in charge of them liars and criminals.

The prices of securities have broken disastrously twice in five months, descending as though there were no bottom.

Millions of dollars in value have been wiped out, rich and poor investor alike suffering.

That prosperity can survive conditions like this seems foolish to expect. The great throbbing life of business has been stabbed in the vitals. Can the other parts survive?

A reassuring statement from the President, that oft-expected will of the wisps of Wall street, can have little weight now; the varying character of his utterances in the past have been of such contradictory nature that what he might say again would be ineffectual.

It is the uncertainty of what is to come next from an administration infected with delusions and warped by political considerations, the problematical ability of the federal government to now control the destructive and anarchistic forces it has set loose, that makes the outlook gloomy.

IT IS TIME FOR BUSINESS MEN TO UNITE IN CONFERENCE AND ACTION TO FORCE COMMON SENSE AT THE WHITE HOUSE.

The Money Problem.

The coming of the fall demand for money and the probability that this will endanger, as it has already begun to do, the much extended credit

of the world, adds no inconsiderable factor of anxiety.

The raising of the Bank of England rate from 4 per cent to 4½ per cent is substantial notice that no relief may be looked for from Europe. We have the solid comfort of the Cortelyou millions, which there is every reason to believe will be handled with judicious effectiveness.

The City Bond Sale.

The city has had another bond sale with the unsatisfactory and disturbing results of the previous one, and is now trading out left-over holdings as though they were chattels, to hungry contractors, who are turning them into cash, allowing large bites to the brokers, with the result that the whole \$500,000,000 New York City bonds outstanding have dropped in market value from 3 to 3¼ points. This represents a loss to holders of the neat sum of \$15,000,000. This kind of thing is what happens when politicians or anybody else untrained in finance prefer their own experimental methods and refused to take advice.

The almost certain success that would have attended a popular loan is fully demonstrated by one incident.

A single banking firm patriotically spent some money in advertising that they would accept popular subscription without charge and tender them up in a lump sum at the sale, which they did successfully to the extent of \$1,700,000. If one banking firm could do this, what might have been the result if the comptroller had offered the bonds to the public at first, had been assisted by all the banks, trust companies and bankers, without charge and for the benefit of the city, and had further had, as he would have had, the powerful influence of the press in making the matter known to small investors. There is little doubt that the issue would have been largely oversubscribed, the credit of the city now and in future raised to the dignified level which the owning of its securities by many citizens would have secured for it, and more than \$15,000,000 saved to present holders of older issues, such holders being mainly savings banks and banking institutions.

Prices for Investors.

The future of the prices of securities is certainly not in the direction of much immediate improvement. Since the low ebb of Thursday morning there has been a steady recovery but this will probably not go far, and the best to be hoped for is slight recoveries and recessions with continuation along low levels.

The showing of bargains for investors is something unprecedented, and those with means to take advantage of it and courage to do so regardless of possible (but only possible) further, very temporary, drops, in case of business trouble, will reap in the long run large reward.

It is a harvest time especially for the small investor, if he only know it, and he may with safety be advised to buy outright, carefully selected securities, which will give him returns far above savings bank interest and an eventual almost certain marked increase in his capital.

J. S. BACHE & CO.

"Regular as the Sun"

Is an expression as old as the race. No doubt the rising and setting of the sun is the most regular performance in the universe, unless it is the action of the liver and bowels when regulated with Dr. King's New Life Pills. Guaranteed by J. C. Perry, druggist, 25c.

Real Estate Transfers.

The following real estate transfers have been recorded since the last issue of The Journal:

C. G. and C. Jamieson to Chas. F. Hays, 220 acres, secs 56 S, t 10 s, r 2 w, w d	\$11,250
Marcus Freyman to B. and S. E. Davis, land in Woodburn, w d	375
J. F. and J. A. Davis, to F. R. Whitlock, land in Silverton, w d	400
J. and F. Bunce to Jennie Bunce, lot 4, block 1, North Salem, w d	280
J. M. and R. B. Wadsworth to M. J. Kneer, land in sec 30, t 9 s, r 3 e, w d	525
Margaret Gray to Esther H. McNary lots 1 and 2, block 82, Salem, q c d	625
Wm. Amster to Helen Howard, lot 4, block 9, Frickley's add to Salem, w d	100

"Everybody Should Know"

Says C. G. Hays, a prominent business man of Bluff, Mo., that Bucklen's Arnica Salve is the quickest and surest healing salve ever applied to a sore, burn or wound, or to a case of piles. I've used it and know what I'm talking about." Guaranteed by J. C. Perry, druggist, 25c.

IT IS WITH A GREAT DEAL OF SATISFACTION THAT

WE HEAR THE MANY COMPLIMENTARY REMARKS FROM

SALEM'S BEST DRESSERS ABOUT OUR FINE ASSORTMENT OF

Novelties In Fall Dress Fabrics

THE CLEVER DESIGNING OF PATTERNS AND HARMONIOUS

COMBINATIONS OF COLORS HAVE CERTAINLY NEVER BEFORE BEEN EQUALED.

Another Large Shipment of Dress Goods Received Yesterday

THE MAGNITUDE OF OUR BUSINESS ENABLES US TO BUY

ALL LINES OF MERCHANDISE IN LARGE QUANTITIES AT

THE LOWEST POSSIBLE PRICE.

OUR ECONOMICAL BUSINESS MANAGEMENT AND OUR

SPOT CASH PLAN ENABLES US TO SELL GOODS ON A SMALLER MARGIN OF PROFIT THAN "CREDIT" STORES. THAT'S

WHY OUR PRICES ARE LOWER FOR THE SAME QUALITY

OF MERCHANDISE THAN YOU CAN FIND ELSEWHERE.

Barnes' Cash Store
E. T. Barnes, Prop.

BUILD

MANY

CANALS

The Era of Inland Water Transportation Has a Renaissance

Washington, Aug. 24.—Never before in the history of the United States has there been such activity, both by the federal government and the individual states, in the development of waterways. The country is entering on an era of canals never equalled in the western hemisphere. The activity results from two causes, the effects of which have been felt as equally in California and Massachusetts as in Minnesota and Texas.

The first cause was found in the gross favoritism shown powerful shippers by the railroads. Rebates and special consideration in the matter of furnishing cars enabled the big corporation to flourish at the expense of the small shipper. The people finally arose, and the results have been a deluge of federal and state laws which conflict and cloud the situation, working hardship alike to the railroads and their patrons.

The second cause culminated in the freight congestion of last winter and spring. Whole communities in the northwest perishing because the railroads could not find the cars in which to haul coal to them, and farmers with their granaries bursting with wheat unable to purchase even the necessities of life because of the lack of cars in which to get their grain to market, aroused the country to the fact that the railroad had not kept pace with industry. Commerce had outstripped them and continued prosperity was jeopardized.

Then it was that the people awoke to the campaign being waged by the National Rivers and Harbors congress. This organization had foreseen these conditions. It had been declaring for five years that not only would developed waterways naturally and logically settle the rate question, but that the railroads were rapidly reaching the stage when they would be absolutely unable to handle the freight of the country. The result was that the nation swung with enthusiastic energy into the work of rehabilitating its rivers and of building canals.

Surveys have just been completed

for the canal from Lake Erie to the Ohio river. When the waterway is completed it will be possible for lake vessels to carry ore direct from Lake Superior to the great furnaces in the Pittsburgh district and to transport coal from the western Pennsylvania mines to upper lake ports.

Florida has let the contract for a canal from Jacksonville to Key West, a distance of 500 miles; it is to be finished in five years and is to cost \$2,000,000. New York has approved a bond issue of \$100,000,000 for the Erie canal; the state of Washington is considering the appropriation of \$8,000,000 for the construction of a ship canal 32 feet deep to connect the waters of Puget Sound to Lake Washington, and Massachusetts is about to have a ship canal cut across Cape Cod, which, when completed, will permit vessels plying between Boston and New York to take the "inside route" all the way.

There are scores of other projects either under way or being carefully considered. There is the deep waterway from the lakes to the gulf; the Hennepin canal in Illinois; the canal being constructed in Louisiana which will open the rich lumber district, and the movement afoot to construct a greater and more comprehensive canal at Sault Ste. Marie because of the enormous increase in lake tonnage.

The National Rivers and Harbors congress hopes to impress upon the national congress the necessity for appropriating \$50,000,000 a year to continue the work on government contracts. Captain J. P. Ellison of Cincinnati, its secretary, is urging shippers and communities to become members, so that the prestige of the organization may be increased and its power for effective work be made more potent.

Endorsed by the Country.

"The most popular remedy in Otsego county, and the best friend of my family," writes Wm. M. Dietz, editor and publisher of the Otsego Journal, Gilbertsville, N. Y., "is Dr. King's New Discovery. It has proved to be an infallible cure for coughs and colds, making short work of the worst of them. We always keep a bottle in the house. I believe it to be the most valuable prescription known for Lung and Throat diseases." Guaranteed to never disappoint the taker, by J. C. Perry's drug store. Price 50c and \$1.00. Trial bottle free.