AILY CAPITAL JOURNAL.

SALEM, OREGON, SATURDAY, AUGUST 24, 1907.

HE MAKES WALL STREET HOWL

attleships Will Reach the Coast in February

STREET

STS ROOSEVELT

"It Is Time For Business Men hite In Conference and Action force Common Sense At the e House"

ther President Roosevelt is or wrong his course has cermade Wall street not only sit on the President, the followm the Weekly Financial Reblished by J. S. Bache & Co., with branch offices all over thoroughly. It was issued ple is the New York Journal. Its 16, before the President's speech. The spasms that

speech will call out will be worth reading. The article says:

An Eventful Week.

"The most favorable development during a week steeped in the gloom of pessimistic sentiment, crumbling confidence, and falling prices was the evidence of the conviction spreading wider and wider that the main responsibility for broken faith in the securities of the country lies at the door of Mr. Roosevelt. An evil with unknown causes is doubly destructive, but let the reason of its existence be known and recognized, and measures for its suppression are encouraged and even the fear of its disastrous effects made less opera-

Change in Public Opinion. This change in sentiment (which must and will go much further) among an ever-widening circle of those who have been devoted to Mr. Roosevelt was most evidenced, or perhaps reflected, in the daily press. Newspapers that in the March panic scoffed at the idea that Mr. Roosevelt take notice, but to rear up had anything to do with it, have Pacific some time in September via owl like a poisoned coyote. completely turned about and now de- the straits of Magellan, touching at eimen and fair sample of the nounce him, and journals that have "money men" of New York persistently praised his every action, motive and fluttering fancy have first stopped and warned him and then openly condemned him. Perhaps the most powerful addition to this evitry and private wires to all dence of the attitude of returning cities, covers the ground common sense in the American peo-

(Continued on page five.)

FLEET TO SAIL IN

WILL COME TO STAY

Battleships Will Arrive Next February But the Torpedo Destroyer Flotilla Though Starting About the Same Time Will Not Accompany Them

New York, Aug. 24.-Secretary Loeb announced tonight that a fleet of six battleships will start for the San Francisco, also at Puget Sound.

The destroyer flotilla will leave for the Pacific about the same time, but will not accompany the battleships.

Commenting on this the Oregonian

The above is the first positive announcement of the date when the battleship fleet will sail for the Pacific coast. The first announcement was made by Secretary of the Navy TO AID tails were given out the following day, but the date of departure was only given vaguely as some time in the fall.

It was stated in July that 16 battleships, four cruisers and the gunboat Yorktown would come through Magellan straits, but the above dispatch says only six battleships are coming. This may be an error in transmission, which it is impossible to have corrected in the present condition of the telegraph service. It is quite probable, however, that the number of six is correct, and that the number has been cut down, either because the government thought it unwise to so nearly denude the Atlantic coast of battleships or because it was desired to deprive the movement of a hostile demonstration against Japan.

At the time when the movement was first announced it was almost universally interpreted as a precaution against any possible hostile movement by Japan, which was then stirred up by agitation over attacks on Japanese in San Francisco, Such an interpretation was no sooner given the movement than a chorus of denials came from every official quarter. It was declared with great emphasis that the San Francisco disturbances had not disturbed the friendly relations of the two countries, and like statements were made with equal emphasis by Admiral Yamamoto, who about that time visited the United States, and by Ambassador Aoki and Foreign Minister Hayashi. The war talk has since subsided, and the President may have concluded that a reduction in the naval force sent to the Pacific would prevent its renewal.

Assuming that the fleet starts on its voyage about the middle of Decisco about the middle of February. 1908, as 60 days is considered ample time for the voyage, and, with due allowance for coaling at Culebra, Rio Janerio, Sand Point, Caliao and

be delayed to some time in March. lumbia river.

DISEMBOWELED, BUT LIVES.

L. O. Crowder, a Logger, Meets With Frightful Accident.

Spokane, Wash., Aug. 24 .- L. O. Crowder, foreman on the log drive on the Colville river for the Wins-DECEMBER low Lumber Company, was disemboweled Thursday, but lives. Crowder was helping shift a bunch of logs into the river, when his heavy pike handle split diagonally into two grpened points, which, fastened to the rolling log, struck him just at the pit of the stomach, and describing a circle thence to the groin, the man was disemboweled as completely as if he had been under the knife of a skilled surgeon. An operation was performed this morning. Crowder feels very cheerful, and the surgeon states that his chances for recovery are good.

WELLMAN ABOUT TO LEAVE.

Trial Trip in Airship Proves Very Satisfactory.

Paris, Aug. 24.-A dispatch has been received here from Tromso, Norway, which says that it is reported that Walter Wellman, of the Chicago Record-Herald polar expedition, i sabout to leave Spitzenberg in his attempt to reach the north pole by means of a balloon. The Wellman early in August and a trial trip, with which Mr. Wellman was well satisfied, was made about a week ago.

WALL STREET

New York, Aug. 24.—Secretary Cortelyou announces that, beginning next week, he will place each week in New York, Boston and such other cities as he sees fit, deposits of government funds in sufficient quantity to that hair-raising and deafening States possesses in Dunnite the seto prevent money stringency or possible panic during the crop-moving period.

Mr. Cortelyou plans to prevent a panic rather than come to the relief of the market, when the market is actually in trouble. The period of government relief will extend over at least five weeks.

For these deposits the law allows Mr. Cortelyou to use all custom funds, and, if they are insufficient he will augment them from the Oregon. From Yreka south to Sactreasury balance. The secretary hopes to prevent speculators from taking advantage of the situation by not announcing in advance the amounts to be deposited. He believes this plan will do more to prevent a gold movement to Europe.

Sweet Singers of Poland,

Cleveland, O., Aug. 24.-Over 1000 delegates will take part in the convention and musical festival of the Alliance of Polish Singers of America here next week, and many have already arrived. Several delegates have come across from the sea.

Tomorrow, the first day of the conconcert at Gray's armory, where such Kwasigroth will appear. Eight choruses will compete for a silver trophy. The convention will concember, it should arrive at San Fran- tinue in session until next Wednes-

Thread Mills Shut Down.

Newark, N. J., Aug 24 .- Clark's O. N. T. thread mills closed down to-Panama. It is probable, however, day in order to give the thousands that some time will be devoted to of employes at the plant here and in maneuvers and target practice in Kearny, N. J., a vacation. The New-South Pacific waters, in which case ark mill will remain closed until the arrival at San Francisco would September 3, while the Kearny mill has shut down util September 10. Although Portland is not men- The reason given is that requests tioned as one of the ports to be vis- for vacations have become so numerin the world.

STORM

SALEM GETS SOME

A Brilliant Electrical Display-Storm Sweeps Down Into and Across the Valley But Does No Damage

The electric storm that visited Sa-

lem last night seems to have been soon explained the cause. general, extending across the Sisklyous and well down into California. The storm here appeared to shock reached the telephone wire, a come from the east. About 9:30 the short distance below the eaves, It lightning began to show, apparently was carried to the ground on the far up over the Cascade range. By 10 o'clock the lightning was almost constant, there being a vivid display of sheet lightning that lit up the damaged. valley, and made the mountains visible. As a variation to the glare, balloon was successfully inflated there was an occasional bolt of the but did no damage. old-fashioned Eastern chain lightning that apparently fell straight from the heavens to the earth, and STRONGEST through the smoky atmosphere it; looked like an immense bar of red hot iron, or as though the door of sheel had suddenly been swung open, and as suddenly closed. In the meanwhile off to the north an opposition storm developed, that seemed to be running under entirely different management. As it furnished a different style of fireworks. About 11 o'clock rain began to fall, and each flash, followed by the rattling of thunder, seemed to jar the sprinkling pot and send down a momenrattle that it does in the East, but considering that electric storms are rare in Oregon, this one might be considered first-class. Reports received this morning from the south show the storm was much more severe down in the Siskiyous than here. A 'phone message was re- terrific execution in the naval batceived by the Pacific Telephone Company late last night that a severe electric storm prevailed in Northern California and Southern ramento the storm appears to have been especially serious. The telephone wires went down, and the telegraph companies were working only under the greatest difficulty. Whether any property damage, except tho prostration of wires, has resulted, was not ascertainable.

The Western Union's Oakland wires failed at 11:40 p. m. south of Roseburg.

electrical storm raging before the wires went down.

A house in West Salem was struck but the damage was light, and another near Wheatland was partially vention, will be devoted to a grand destroyed by the lightning setting it on fire. No damage other than the artists as Rosenthal, Smulski and above has been reported, and outside of the breaking off of a few overloaded limbs from the fruit trees and the delaying of threshers, it is probable none was done, and this is more than compensated by the good done the pastures and other crops.

Newsboys at Jamestown.

Norfolk, Aug. 24 .- Thousands of young hopefuls who sell daily history on the streets of American cities participated today in the program arranged in their honor by the Jamestown exposition management, the occasion being celebrated as National Newsboys' day. The convention was ited, it is safe to assume that the ous that to shut down the plants is held in the great auditorium on the commercial bodies of this city will the best way to satisfy the demands grounds. All of the boys were adbe able to secure orders for at least of the employes. The Clark mills mitted free of charge to many of the MOVED TO 840 LIBERTY STREET some of the ships to come up the Co- are among the largest of their kind biggest shows on the Warpath, and FOR ANY DISEASE CALL ON DR. enjoyed a day of unalloyed mirth. | COOK. CONSULTATION FREE.

HOUSE STRUCK BY LIGHTNING.

The "Juice" Ripped the Shingles Off George Gosser's House in West Salem.

The residence of George W. Gosser, in West Salem, was damaged by lightning during the storm last night. All the shingles have been torn off a strip more than two feet wide near the south end of the north side, and the rafters badly shattered. Besides this the molding was thrownupon the ground and that section of the roof almost destroyed.

The stroke came about midnight or shortly after. Mr. Gosser was awakened by the shock, which was Gathers in the Cascades and so heavy that he at first thought hehad been struck with something, but still did not know that the house had been hit. He thought the lightning had struck somewhere near, but when he went out of doors in the morning the appearance of the house

Probably much greater damage would have been done had not the ground wire, which acted as a lightning rod. The wire was burned off, but the corner of the house was not

Another bolt struck a hill about a quarter of a mile east of the house,

EXPLOSIVE UN CAKIN

The New York Times of the 18th

"The experiments at the Sandy Hook proving grounds with Dunnite, the high explosive invented by Matary shower. The lightning was not jor Dunn, of the ordinance corps, U. so sharp, nor did the thunder get up S. A., have proved that the United cret of an explosive perhaps more powerful and destructive than any other explosive ever invented.

"Dunnite, army officers say, is more powerful than Shimose with which the Japanese did such tles off Port Arthur and Vladivostok and in the Sea of Japan. Shimose ordnance officers say the exp plosive is a compound of pieric acid, the secret of which is known to the ordnance officers of all the firstclass powers. On the other hand the secret of Dunnite is in the exclusive possession of the United States government.

"In the recent tests of Dunnite at Sandy Hook it is said that the very best five and six-inch armor plates that could be secured were used as targets. The result of every shot was the same. The armor Ashland had reported a severe plate was smashed into thousands of small pieces, it is said, by their impact. The impact of the Dunnite is also all that is necessary to accomplish the destruction of the target. Penetration is not necessary, the impact being such that the armor is shattered into countless pieces.

Calls Justice Hysteria.

Detroit, Aug. 24 .- W. J. Paull, of Seattle, addressed the American Institute of Banking convention on 'What China's Awakening Means to the United States." Milton L. Wycks, of New York, discussed the efforts of so-called hysterical legislation. He said the present efforts to restrain the profits of railroads will make constitutional liberty a hollow mockery, unless the supreme court intervenes to prevent.

THE BOTANICAL DOCTOR,

PEOPLES BARGAIN HOUSE

he Outlet Sale Continued

THIS WEEK, ALL GOODS SOLD AT MANUFACTURERS' 18. LOOK FOR THE YELLOW TICKETS WHICH MEANS POURTH AND ONE- HALF OF A SAVING ON GOOD PUR-ES, THE BIG BOOM STILL CONTINUES—THE PEOPLE

THE STORE THAT GIVES THEM THE BEST VALUES.

YARDS OF Sc AND 10c MNG FLANNEL, OUTLET

E PRICE, YARD 5c. PAIR BEST 10c HOP OVES, OUTLET SALE,

TAINS OF NEW GOODS OVER THE STORE AT MUFACTURERS' PRICES.

CE, PAIR 6c.

PAIRS BLANKETS, OUT-SALE PRICE, PAIR 39c.

FANCY PLAID DRESS ODS, OUTLET SALE PRICE 500 25c SUN BONNETS, OUT-LET SALE PRICE 9c.

HUNDREDS OF LADIES' NEW COATS, SUITS AND DRESS SKIRTS, NOW ON SALE AT MANUFACTURERS' PRICES.

WE ARE OFFERING SWELL NEW SILKS AND DRESS GOODS AT MAUNFACTUR-ERS' PRICES.

THOUSANDS OF ARTICLES ALL OVER THE STORE GOING AT THE SAME LOW CUT PRICES THE MANUFACTURERS' OUT. LET SALE STILL CONTINUES

SALEM'S FASTEST GROWING STORE.

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