

PORTLAND'S
BIG BANK
FAILURE
DEPOSITORS

of Small Depositors Whose
Will Be Tied Up Indefinitely
Caused By Incompetency
Officials

of the bad judgment dis-
cashed in the handling
the Oregon Trust
Bank went into the hands
C. Devlin, as receiver,
morning. Rumors that
was in a bad way were cir-
about town early in the day,
a clerk with trembling
and a laconic announce-
the failure on the door of
at 10 o'clock, there was al-
crowd of about 100 people,
them anxious depositors,
about the entrance.
ent W. H. Moore says the
at under because it was un-

able to realize on certain securities.
E. E. Lytle, vice-president and direc-
tor, and Leo Friede, another direc-
tor, place the blame for the trouble
on the shoulders of W. Cooper Mor-
ris, cashier of the bank. He is ac-
cused by buying recklessly, without
authority of the directors, securities
which tied up the bank's resources
hopelessly, that he also loaned large
sums to local and other enterprises
in which he was financially interest-
ed, doing this also without authori-
ty. Receiver Devlin says his policy
will be to begin to realize at once on
the bank's securities for the benefit
of creditors, with as much expedition
as is consistent with the best inter-
ests of the latter. He will do this as
soon as he is able to reach an ac-
curate idea of the exact condition
of the bank.
Devlin Files Bond.
As soon as J. L. Wilde, a direc-
tor and creditor of the bank, had
made his application in the circuit
court for a receiver, Presiding Judge
Gantenbein named Mr. Devlin as re-
ceiver. Mr. Devlin, as soon as he
was notified of his appointment, filed
his bond for \$50,000. It was imme-
diately approved, and he took
charge of the affairs of the bank at
10:30 o'clock yesterday morning.
The only formality attending the
change was a greeting and hand-
shake between President Moore and
Receiver Devlin. Tears stood in the
eyes of the head of the institution as
he sat down for a confidential con-

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CHICAGO STORE

PEOPLES BARGAIN HOUSE

the Outlet Sale is
Continued

THIS WEEK. ALL GOODS SOLD AT MANUFACTURERS'

LOOK FOR THE YELLOW TICKETS WHICH MEANS

FOURTH AND ONE-HALF OF A SAVING ON GOOD PUR-

ES. THE BIG BOOM STILL CONTINUES—THE PEOPLE

THE STORE THAT GIVES THEM THE BEST VALUES.

YARDS OF 8c AND 10c

TING FLANNEL, OUTLET

LE PRICE, YARD 5c.

PAIR BEST 10c HOP

OVES, OUTLET SALE

ICE, PAIR 6c.

AINS OF NEW GOODS

L OVER THE STORE AT

MANUFACTURERS' PRICES.

PAIRS BLANKETS, OUT-

T SALE PRICE, PAIR 39c.

FANCY PLAID DRESS

ODS, OUTLET SALE PRICE

RD 19c.

500 25c SUN BONNETS, OUT-

LET SALE PRICE 9c.

HUNDREDS OF LADIES' NEW

COATS, SUITS AND DRESS

SKIRTS, NOW ON SALE AT

MANUFACTURERS' PRICES.

WE ARE OFFERING SWELL

NEW SILKS AND DRESS

GOODS AT MAUNFACTUR-

ERS' PRICES.

THOUSANDS OF ARTICLES ALL

OVER THE STORE GOING AT

THE SAME LOW CUT PRICES

THE MANUFACTURERS' OUT-

LET SALE STILL CONTINUES

SALEM'S FASTEST GROWING STORE.

McEVOY BROS.

COMMERCIAL AND COURT STREETS. SALEM, OR.

THAT
BRIDGE
QUESTION
THREE OF A KIND

City Will Not Pay—Street Car Com-
pany Cannot Lay Its Tracks and
the Constructing Company Will
Prosecute Anyone "Traveling the
Narrow Way"

As the state fair approaches the
difficulty over the North Mill creek
bridge has become a vital matter to
the city, and the people are insisting
that some settlement of the matter
be made at once. That the Warren
Construction Company will not ac-
cept the proposition offered by the
city council is apparent, and it is
almost as certain that the council
will not pay to the company the
\$7600, which is the full amount of
the original contracts. Still, all
parties realize that unless something
is done, and done quickly, the pos-
ition of the city during the week of
the state fair will be extremely hu-
miliating. While the great part of
the citizens agree that the matter
would be a much greater misfortune
than the loss of a greater sum than
the amount of money involved, yet
there is a general sentiment against
allowing the contractors to take ad-
vantage of the circumstances under
which the city is placed to extort
more money than the city should
justly pay. On the matter of hold-
ing out for the full amount of the
\$2000 asked in the resolution the
council are divided, though most of
the members would be willing to
make some kind of a compromise.

Councilman Radcliff, in an inter-
view this morning, said that he stood
in favor of insisting on the entire
amount of the \$2000 asked for by
the resolution of the council in the
meeting Tuesday night. While ad-
mitting that the need of settlement
was urgent, he did not propose to al-
low the city to be cheated, if it could
be helped, and that he believed in
running the city business as the
councilmen conducted their own. He
said that the bridge was a poor piece
of work in every way, and that when
the city pays for a good 24-foot
bridge, the company in putting up a
poor construction, 22½ feet wide had
no right to ask for the amount prom-
ised for the original article. When
asked about the matter of the plans
having been presented to the city
council, he said that he did not be-
lieve this laid the city under any
obligation. The contract, he said,
called for a 24-foot bridge, and the
company, in preparing the plans, had
no right to vary from it in any way.
As to the inconvenience of having
the matter unsettled during the
state fair, he said that, as a citizen,
he would rather walk all the way to
the grounds and back again every
day of the fair than to see advantage
taken of the city on that account. He
said that he knew the foundation of
the bridge on the east side is defect-
ive, by personal inspection, and
that the work is worth less than \$5-
600, which the city is willing to pay.
He would not say that he would not
agree to a compromise, if the other
councilmen thought it was necessary,
but that he would not think any
less than what was asked for in the
resolution would be a fair deal, if the
matter was in his own business, and
he did not believe that city business
should be conducted in a looser man-
ner than any business man would
conduct his private affairs. Conclud-
ing he mentioned several other jobs
in which the city had not received as
much as they had paid for, and that

(Continued on page five.)

MURDERED HIS VICTIM.

Assaulted Young Woman and Burned
the Body.

Bridgeport, Conn., Aug. 22.—Miss
Nalett, a young woman of Nashua,
was murdered today by a hired man,
who assaulted her first, burning the
house to hide his crime.

The Strike Situation.

Chicago, Aug. 22.—Eight strikers
started East today to raise funds for
the telegraphers' strike. Small says
the Western Union is doing only 25
per cent of its nominal business, 15
per cent of which is done by mail.
Both companies claim their business
is increasing.

Suppose Americans Retaliate?

Fort Williams, Ont., Aug. 22.—
Employees of the telephone office
here went on strike today because
an American girl, Ora Hudson, of
Decatur, Illinois, was made chief op-
erator. The linemen threaten to
strike in sympathy.

JOLT
TAFT
HARD

English Papers Boom Him Forgetful
of the Sackville West Letters

London, Aug. 22.—President
Roosevelt and Secretary Taft, in the
British eye, are distinctly the heroes
of the American political situation.
The Times this morning, in discuss-
ing the Provincetown speech, rejects
the view that Roosevelt is on danger-
ous or unjustifiable ground in rela-
tion to the railways, and says the
President merely proposes to attain
that public control which has long
existed in England, where no rail-
way can issue fresh shares or bonds
without parliamentary sanction.

The Times regards Taft's Colum-
bus speech as much more sharply put
than Roosevelt's and as clinching the
Ohioan's first claim on the confi-
dence of the country as Roosevelt's
successor in the Republican leader-
ship.

The Times' economic and financial
expert agrees with Roosevelt that
while the markets of the world are
depressed, there is no conclusive rea-
son to believe that the case would
be otherwise if the President had
avoided the trust problem.

The Daily Telegraph lauds Roose-
velt's cool head and fine courage, and
says that Taft "stands head and
shoulders above every other man
mentioned as Roosevelt's successor
in the work of placing the amazing
fabric of American prosperity on a
sound basis."

The radical press scathingly re-
bukes the monopolists for "creating
a state of economic lawlessness and
crime and then raising the cry of
business peril to ward off public re-
dress."

Opinion appears to be practically
unanimous here, both among Britons
and Americans, that the pressure of
public sentiment in the United States
will gradually force a just solution
of the trust problem, whatever ob-
stacles the beneficiaries of special
privileges may devise.

SIBERIAN
ARMY IN
REVOLT

St. Petersburg, Aug. 22.—The gen-
eral commanding it reports that the
Siberian army is completely beyond
control. In an attack on a barri-
cade of mutineers the loyal troops
sustained a heavy loss, but 18 rebels
were killed and 35 wounded.

MRS. FISH
IS NOW IN
THE SWIM
VANDERBILTS DOWN

Poodle Dog Society At Newport Is On
End—Rumored That the Vanderbilts
Are Punished By the White House
For Aiding Harriman

Newport has been shaken to its
utmost shoals, and "sassity" is
all upset because a little princeling
has arrived in that home for the
feeble-minded, from far away Swe-
den. Prince Wilhelm is no doubt
a very clever young gentleman, and
probably not badly spoiled by being
born of a "royal" family that
achieved royalty for itself, or rather
had royalty presented to it by that
Corsican gentleman, Mr. Bonaparte,
remotely connected with our present
attorney general. The prince, as has
been stated is probably not spoiled,
not because the chances for being so
were not abundant, but because it is
hard to spoil a Swede. They are a
hard headed hard working people,
who are not given over to robbing
each other and taking rank in the
social scale, according to the mag-
nitude of their thefts. He is now mak-
ing the acquaintance of that class
at the American resort for social im-
beciles, Newport, R. I.

Heretofore it has been generally
conceded that old Cornelius Van-
derbilt, who started in life as a boat-
man, and later joined the "wrecking
crew" on Wall street, was about the
biggest and the most kinds of a
highway robber and financial pirate
that ever graced Wall street; and by
common consent, the present Mrs.
Cornelius Vanderbilt was admitted
to be, as the wife of his lineal de-
scendant, himself no slouch when it
comes to swiping anything valuable
that was lying around loose, the nat-
ural leader of the mentally deficient
at the gathering place of the tribe.

When Prince Boris of Russia visit-
ed this country some five years ago,
Mrs. Vanderbilt was the leader of
fashion, the only blue veined "Cor-
nellian" on the beach, and she it was
on whom devolved the great honor of
dining and winning the big beautil-
candle-eater. It was upon this occa-
sion that Mrs. Gambrell borrowed
Boris for a dinner ornament, and it
was from her table that Boris got
himself to his hind feet, and with
neither explanation nor apology, flew
the coop. Mrs. Vanderbilt in those
days and for many years before was
simply IT. Mrs. Ogden Geoleet, wife
of another "great" man, was Mrs.
Vanderbilt's shadow and man Friday,
so to speak. Here is where the
trouble began.

Mrs. Vanderbilt is no longer IT,
not even a little lower case it, and
Mrs. Geoleet is simply a social
vacuum. Mrs. Stuyvesant Fish, wife
of another great man who achieved
fortune at the expense of his rail-
roads stockholders, is now the lead-
er of the bunch, and to her has fallen
the task of entertaining the young
Swede. Not only has she this hon-
or, but with it she may have if she
so desires the extreme pleasure of
putting her left thumb to her nose,
placing her other thumb on the point
of the little finger of her left hand,
and with fingers spread, wriggling
them derisively at Mrs. Cornelius
that was.

It is simply awful and society while
pretending to be shocked as society
always is by the downfall of one of
its puppets, is in its innermost giz-
zard simply hugging itself with de-

(Continued on page five.)

Eddy Suit Ended.

Concord, N. H., Aug. 22.—Suit
brought against the estate of Mrs.
Mary Baker G. Eddy was formally
withdrawn yesterday, and further
proceedings to determine the mental
condition of the leader of the Chris-
tian Scientists discontinued.

Mrs. Morris a Financier.

A story elsewhere in this paper
shows that the wife of Cashier Mor-
ris gave her personal check for \$7000
to pay a depositor of the defunct Ore-
gon Savings bank, of which her
husband is cashier. It will be
noted that "she kept her money in
another bank."

Burst Blood Vessel.

Wilhelmshohe, Germany, Aug. 22.
—Empress Augusta Victoria, while
walking in the park today, slipped
and fell, and broke a blood vessel in
her leg. She will be confined to her
bed for some time.

END OF
SCHMITZ
REGIME

San Francisco, Aug. 22.—The
Schmitz police board and Chief of
Police Dinan held a long confer-
ence this morning, at which it is be-
lieved arrangements were made for
Dinan to hand in his resignation
when the Schmitz board meets this
afternoon. It is said Dinan and his
friends made a canvass of the police
force and found an almost unani-
mous feeling in favor of recognizing
Taylor as the mayor.

MAKE
SERIOUS
CHARGES

Chicago, Aug. 22.—President
Sager, of the Chicago Board of
Trade, this afternoon said: "If the
conditions alleged against the tele-
graph companies by the striking wo-
men telegraphers are true, they are
a menace to the welfare of the
United States, and the moral con-
science of the country must be
awakened to give them relief. I
cannot attend the strikers' meet-
ings in the day time, but I will go at
night to hear the speakers and learn
exactly what the operators claim. I
will personally investigate the situa-
tion."

The Glass Trial.

San Francisco, Aug. 22.—Zimmer
was excused from appearing in court
in the Glass trial until Monday morn-
ing by Judge Lawlor, who wants ad-
ditional authorities on the question
of Zimmer's status relating to his
contempt of court. Cashier Monser-
rat and Secretary F. W. Eaton were
examined this morning relating to
the power of Glass and other officials
to draw checks.

"Way Down in Tennessee."

Tennessee is to give a big home
coming celebration at Nashville,
beginning September 23 and lasting
for a week. The committee has sent
an invitation to all the States "child-
dren" to come home and see the
folks. Tickets will be on sale from
Portland to St. Louis for September
11 and 12, costing only \$71.50 for
the round trip. Henry Watterson,
who is a native Tennessean, will be
among those making addresses.

Some literature has been sent
Judge J. C. Morland, which he will
gladly furnish those applying for it.

Dr. J. F. COOK

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