

**HOFER BROS., Publishers and Proprietors**

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A. F. HOFER, Manager.

THE JOURNAL STANDS FOR PROGRESS, DEVELOPMENT, GOOD GOVERNMENT, AND NO DEGRADED LABOR.

**THE ENDLESS DAY.**

Sometimes I dream of following the sun,  
With even pace, from land to land, afar,  
Basking in sunshine, with no night to mar  
The endless day, forever but begun,  
Then should I see no more the dying flowers,  
The naked trees, the fields frost-bound and bare,  
The snowflakes sweeping through the icy air,  
Nor long for spring through dreary winter hours.

And yet—no more to see the sun arise  
And mount the sky, the conqueror of night,  
No more to watch him as he proudly dies,  
In gold and purple clouds withdrawn from sight—  
If these were lost, what could we count for gain?  
Better to bear stern winter's chill disdain.

—Ninette M. Lowater.

**PEOPLE HAVE NO CONFIDENCE.**

A leading firm of New York brokers comments thus on the financial situation:

When one stops to recall that since the first of the year in the neighborhood of \$600,000,000 new corporate securities has been put upon the market, the pertinent question directs itself to the attention as to how this volume can be absorbed and yet at the same time enable the carrying out of any bull campaign in stocks.

In the times gone by this would be a comparatively simple matter. The wealth of the country is still quite ample to finance its needs, were the public inclined to invest their surplus money supplies in Wall street issues.

The simple fact of the market, however, is that from one end of this country to the other, confidence has been shattered.

The statement contains nothing novel, as everyone has realized that THE WHOLESALE INVESTIGATIONS CARRIED INTO THE OPERATIONS OF CORPORATE INSTITUTIONS, HAVE BEEN A SERIOUS BLOW TO THE INVESTMENT AS WELL AS THE SPECULATIVE SITUATION.

The significant point to be considered, however, is that there are absolutely no indications, as yet, of a revival of trust in the integrity of some of those who dominate financial affairs, and until some such thing develops, it is useless to expect that the interests of the country will again direct their attention toward Wall street as a field for employing a surplus fund.

No sensible man, for a moment, thinks that the country's progress will be anything more than temporarily impeded by these circumstances, but it is just as well to look conditions square in the face and formulate deductions accordingly.

No matter how valuable a piece of property may be, or how much intrinsic worth may exist in a railroad or industrial stock, IF NO BUYERS ARE TO BE FOUND THE MARKET PRICE THEREFOR MUST NECESSARILY SAG WHEN THE ARTICLE IS PRESSED FOR SALE, and fall to a level which is so far below actual worth that it attracts purchasers who otherwise would be disinclined to take hold of it.

That seems to be about the condition in which Wall street finds itself at the present time.

If current dividend rates are to be maintained, the general run of stocks are very cheap, but there is so much uncertainty concerning the ability of leading corporations to continue disbursements to shareholders of the same amount as they are now doing, that prices are likely to fall to a figure below that which might be justified even on a reduced dividend basis, before investors will be attracted.

**GROWTH OF THE TAXPAYERS LEAGUE IDEA.**

Silverton, Victor Point and several other neighborhoods in Marion county have organized Taxpayers Leagues.

The idea of self-defense for the taxpayer seems to be growing. There should be some such organization IN EACH PRECINCT IN THE COUNTY.

By the careless work of the legislature and the growing demands of state departments taxes have grown burdensome.

In Marion county this year we are paying nearly \$100,000 more taxes than formerly.

The total amount levied this year in Marion county is nearly \$350,000.

As there are no longer political county or state conventions permitted THE TIME HAS COME FOR THE TAXPAYER TO ACT AND LAY DOWN A LIMIT.

Of course this idea will be discouraged by the machine politician, but he is the fellow who is costing the people so much money.

The time has come for a general movement and it can't come too quick nor hard to hold down the growing spirit of extravagance.

The resolutions adopted by the Marion county grange should be studied and adopted by the local granges.

The time spent at farmer's picnics and gatherings of all kinds COULD WELL BE PUT IN INVESTIGATING THESE MATTERS.

State and county appropriations are increasing out of all proportion to the growth of the community in wealthier population.

Unless high taxes are checked they will become one of THE MOST SERIOUS OBSTACLES IN THE DEVELOPMENT OF THE COUNTRY.

Let us not be radical or unreasonable in our demands but let the people have something to say as to how much they can be held up.

**KNOCKING OUT THE GRANGERS.**

It is not surprising that Mr. U'Ren favors knocking out all the Referendum petitions filed by the farmers on purely technical grounds.

Without their knowledge and consent, or even consulting the leaders of the Granges, MR. U'REN DRAFTED A NEW AND COMPLICATED REFERENDUM LAW.

It changes the procedure and increases the expense of the Initiative and Referendum so as to make it almost a dead letter.

Then when the Granges and the farmers get up three Referendum petitions AGAINST THREE OF THE GREATEST GRAFT MEASURES THEY ARE STOPPED.

Several of the multitude of technicalities have not been complied with and they cannot even file these petitions without litigation.

The matter is referred to the Attorney General, but he has gone off on a fishing trip.

The Secretary of State is in California, and the clerks are at a loss what to do.

All three acts are aimed at rampant officialism enacting laws TO BENEFIT ITSELF AND INCREASE ITS OWN GRAFTS.

Under Mr. U'Ren's wonderful law officialism has the power to say to the people, you shall not vote on these matters.

The Initiative and Referendum are rights embodied in the constitution itself, and yet officialism has a tinkering legislature that violates the constitution at every turn it can block the people.

How far will this farce be carried?

There are enough names on these petitions to carry the next election, and there will be a political revolt IF THE RIGHT OF THE PEOPLE TO VOTE ON THESE GRAFT BILLS IS DENIED THEM.

As the matter stands, the state officials seem to be afraid to act on the side of the people. They are all apparently standing pat with the grafting interests that the people want to get a whack at.

It seems to be anything with the legislature and the official element to knock out the Referendum and make it inoperative. When will this revolutionary process of defeating the will of the people and overthrowing the safeguards of the taxpayer cease? Possibly when Oregon undergoes a complete political overthrow.

**Catarrh**

Whether it is of the nose, throat, stomach, bowels, or more delicate organs, catarrh is always debilitating and should never fail of attention.

It is a discharge from the mucous membrane when kept in a state of inflammation by an impure, commonly scrofulous, condition of the blood.

**Hood's Sarsaparilla**

Cures all forms of catarrh, radically and permanently—it removes the cause and overcomes all the effects. Get Hood's.

**National Prosperity's Tenacious Hold**

The tenacity with which prosperity holds on and the strong promise it gives of indefinite continuance constitute a feature of the political situation that is not encouraging to democrats. So great is this prosperity that the most ardent of democratic newspapers admit it as freely and seem to dwell upon it with as much pleasure as their republican contemporaries. One of these, The Boston Post, remarks that "such a sharp and sudden shock as that which demoralized the stock market a few weeks ago should be expected to leave scars if not open wounds upon the commercial situation. That it has not done this is remarkable testimony to the stability of the material conditions upon which rests the prosperity now enjoyed by the people of our country." Our Boston contemporary submits that "there has come an enforced pause in the feverish activity which characterized the season just passed," but, says the Post, "there is a sustaining force holding up the operations of industry both in production and exchange." This is not a good argument for free trade, and it does not cry aloud for a revision of the tariff based on the proposition that "protection is robbery." Another free trade newspaper, the Philadelphia Record, cites with something of exultation some statistics that are a splendid tribute to the doctrine of protection. For example: "In the months of the current fiscal year the imports have amounted to \$1,065,000,000, which is \$152,000,000 more than a year ago, and \$226,000,000 more than two years ago. But the exports have increased not less remarkably. In the past nine months they reached a total of \$1,450,000,000, and it was not until 1901 that the exports of an entire year reached such figures, and they fell below them in 1902 and 1903, and but little exceeded them in the twelve months of 1904." Prosperity, however, is not always a guarantee of victory in campaigns for the party in power. This country had never been more prosperous than it was in 1892. Wages were higher then than they had ever before been. But that year was marked in our political annals by a tidal wave of democratic triumph. What has been, may be again.—Washington Post.

**There Are Few**

People who know how to take care of themselves—the majority do not. The liver is a most important organ in the body. Herbine will keep it in condition. V. C. Simpkins, Alba, Texas, writes: "I have used Herbine for Shills and Fever and find it the best medicine I ever used. I would not be without it. It is as good for children as it is for grown-up people, and I recommend it. It is fine for La Grippe." Sold by D. J. Fry.

**Citing a Case.**

Olive—Do you believe that the quick-lunch-counter habit has a bad effect on the heart?

Violet—It had on Tom's heart. He fell in love with a pretty waitress.—Smart Set.

**Money Makes Independence**

Hundreds of our depositors are becoming a little more independent every day. You can be independent, too, if you will save a part of your earnings and deposit them in our Savings Department regularly.

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Your account will be welcome whether large or small.

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**Delegation in Congress.**

Senator Chas. W. Fulton, Astoria.  
Senator Jonathan Bourne, Jr., Portland.

Representative W. C. Hawley, Salem.

Representative W. R. Ellis, Pendleton.

**State Officials.**

Governor, George E. Chamberlain.  
Secretary of State, Frank W. Benson.

State Treasurer, George A. Steele.  
Superintendent of Public Instruction, J. H. Ackerman.

Attorney General, A. M. Crawford.  
State Printer, W. S. Dunlway.  
State Labor Commissioner, O. P. Hoff.

**Supreme Court.**

Chief Justice, Robert S. Bean.  
Associate Justice, Frank A. Moore.  
Associate Justice, Robert Eakin.  
Commissioners, W. T. Slater, W. R. King.

Clerk, J. J. Murphy.  
Reporter, R. G. Morrow.  
Balliff, P. H. Raymond.

Circuit Judges, Geo. H. Burnett, Salem; William Galloway, McMinnville.

District Attorney, John H. McNary, Salem.

**Other State Officials.**

J. W. Bailey, Food and Dairy Commissioner, Portland.

J. W. Baker, Game and Forestry warden, Cottage Grove.

Robt. C. Yenny, State Health Officer, Portland.

J. H. Lewis, State Engineer, Salem.

E. Gillingham, State Librarian, Salem.

H. G. Van Dusen, State Fish Commissioner, Astoria.

Chas. V. Galloway, State Land Agent, Salem.

W. W. Elder, Commander Soldiers' Home, Roseburg.

**Marion County Officials.**

John H. Scott, County and Probate Judge.

R. D. Allen, Clerk of Courts.  
W. J. Culver, Sheriff.

W. Y. Richardson, Treasurer.  
E. T. Moores, Superintendent of Schools.

F. J. Rice, Assessor.  
B. B. Herrick, Jr., Surveyor.

J. C. Needham, W. H. Goulet, Commissioners.

A. M. Clough, Coroner.  
D. G. Drager, Recorder.

**Salem City Officials.**

Geo. F. Rodgers, Mayor.  
W. A. Moores, Recorder and Police Judge.

D. W. Gibson, Marshal and Chief of Police.

Frank Meredith, City Treasurer.  
A. O. Condit, City Attorney.

Jas. W. Martin, Street Commissioner.  
Mark Savage, Chief Fire Department.

W. C. Smith, Health Officer.  
City Standing Committee.

Ways and Means—Jacob, Waldo, Churchill.

Ordinances—Greenbaum, Low, Goode.

Accounts and Current Expenses—Churchill, Radcliff, Bayne.

Streets—Downing, Stockton, Stolz.  
Public Buildings—Stockton, Stolz, Gesner.

Sewerage, Stolz, Jacob, Low.  
Plumbing—Fraser, Downing, Gesner.

Fire and Water—Low, Radcliff, Goode.

Bridges—Gesner, Churchill, Fraser.

Health and Police—Haas, Jacob Waldo.

Lights—Goode, Haas, Greenbaum.  
Printing—Radcliff, Haas, Fraser.

Public Parks—Bayne, Greenbaum, Stockton.


**Board of Education.**

W. H. Byrd, Chairman.  
A. A. Lee, H. C. Epley, E. M. Croisan, Directors.

H. A. Johnson, Jr., Clerk.  
J. M. Powers, City Supt. Schools.

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A more potent remedy in the roots and herbs of the field than was ever produced from drugs. In the good old-fashioned days of our grandmothers few drugs were used in medicines and Lydia E. Pinkham, of Lynn, Mass., in her study of roots and herbs and their power over disease discovered and gave to the women of the world a remedy for their peculiar ills more potent and efficacious than any combination of drugs.

**Lydia E. Pinkham's Vegetable Compound**

is an honest, tried and true remedy of unquestionable therapeutic value. During its record of more than thirty years, its long list of cures of those serious ills peculiar to women, entitled Lydia E. Pinkham's Vegetable Compound to the respect and confidence of every fair minded person and every thinking woman.

When women are troubled with irregular or painful menstruation, weakness, displacements, ulceration or inflammation, headache, flatulency, general debility, indigestion or nervous prostration, they should remember there is one tried and true remedy, Lydia E. Pinkham's Vegetable Compound.

No other remedy in the country has such a record of cures of female ills, and thousands of women residing in every part of the United States bear willing testimony to the wonderful virtue of Lydia E. Pinkham's Vegetable compound and what it has done for them.

Mrs. Pinkham invites all sick women to write her for advice. She will guide thousands to health. For twenty-five years she has been advising sick women free of charge. She is the daughter-in-law of Lydia E. Pinkham and as her assistant for years before her decease advised women in immediate direction. Address, Lynn, Mass.

**\$24,000-----\$44,000**

**Which Do You Prefer?**

The average man earns about \$1,100 a year. He works 300 days a year and earns a total of \$44,000 in a life time. The average day laborer gets \$2.00 a day or \$600 for a year of 300 days. He earns \$24,000 in a life time. The difference between \$44,000 and \$24,000 is \$20,000. This is the minimum value of a practical education in dollars and cents. The increased education cannot be measured in money. Why not stop plugging away at a small salary when the International Correspondence School of Scranton, Pa., can give you an education that will make a high-salaried man of you? No matter what line of work you can follow, this great educational institution can prepare you in your spare time and at a small cost to secure a good paying position. Our local representative will show you how you can triple your earning capacity. Look him up today. He is

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