

TAXATION FINANCE BANKING

Governor Chamberlain's Message Strong

On These Matters That Are of Great Public Importance

Governor Chamberlain's message is a very clear and strong document on the subjects relating to the financial interests of the state and he covers these subjects as follows:

Taxation.

As rapidly as conditions will admit, there ought to be a complete divorce between the system of taxation for state and that for county and municipal purposes. This policy is being adopted in other states, and will doubtless be adopted here as the state advances in population and wealth.

An examination shows that in 1899 all of the money for defraying the expenses of state government was collected from the various counties on apportionment of taxes, except \$15,838.93 derived from other sources than direct tax, whilst in 1906 the amount received from direct sources had increased \$267,847.96, the largest item of this in-

be amended so as to increase the revenue derived therefrom. The tax should be graduated and increased as the inheritance increases, applying the same rule to lineal as to collateral kindred. Under the present statute where the inheritance passes to the father, mother, husband, wife, child, brother, sister, wife of a son, or the husband of a daughter, or any child or children adopted in conformity with law, or to any person to whom the decedent for not less than ten years prior to death stood in the acknowledged relation of a parent, or to any lineal descendant born in lawful wedlock, in every such case the tax is computed at the rate of one per centum upon the appraised value thereof received by each person, provided that any estate which may be valued at a less sum than \$10,000 shall not be subject to any tax, and the tax is to be levied in the above cases only upon the excess of \$5000 received by each person. When the inheritance passes to any uncle, aunt, niece, nephew, or any lineal descendant of the same, then the tax shall be at the rate of two per centum upon amount in excess of \$2000. In all other cases (and such are rare) there is a graduated tax of three per centum on amounts over \$500 and not exceeding \$10,000; four per centum on amounts over \$10,000 and not exceeding \$20,000; five per cent on all amounts over \$20,000 and not exceeding \$50,000; six per centum on all amounts exceeding that in the first class, and that covers most of the cases of inheritance, an estate running into the millions would only be burdened with a tax of one per centum; in the second class, which is rare, an estate of the same size would only pay two per centum; whilst in the third class,

the distribution of the stock prior to the death of the ancestor, the inheritance tax law even as it stands is likely to be avoided, and provision should be made to prevent this evasion. Experience has shown that in some cases large estates have practically escaped taxation until death, and the probate courts then disclose vast holdings in the inventories of the estates of decedents.

Income Tax.

Another mode of taxation which should be resorted to is that of a graduated income tax. There could be no constitutional objection to it, nor could there be any injustice in levying a reasonable rate upon all incomes, ranging from say \$3000 upwards, increasing the rate as the income increases.

The argument that a tax upon incomes is a tax upon thrift and enterprise is entirely without merit. The same argument might apply to the taxation upon the improvements and the household goods of the man or the woman who buys and builds a small home and accumulates therein the things that make for comfort and happiness, and in fact to any other system of taxation. Yet this tax is imposed and is sustained. Certainly the man who has a good income can not object to contributing his fair share of the burdens of government, and as that income increases he ought to contribute in proportion to the increase.

I recommend, therefore, the enactment of such a law.

Interest on Public Funds.

There are times in each year when large sums of money are in the custody of the state treasurer, for which there is no immediate use. Provision should be made requiring a deposit of these funds in safe and solvent

PARASITES ARE BEING REMOVED

Cooper's Medicine Reveals New and Dangerous Disease

St. Louis, January 16.—Probably the most unusual feature of the excitement that has been created by L. T. Cooper's visit to this city is the removal of parasites or tapeworms by his preparations.

During the early part of Cooper's stay in St. Louis individuals who were taking his "New Discovery," as it is called, brought either to himself or to physicians throughout the city immense parasites that had left the system after using the medicine.

Many of these people were frightened, and cases of this sort became so numerous that Cooper finally made the following statement for publication:

He said: "In every city I visit these things are brought to me within a few days after my medicine is sold in the city. They are what is known as the tape-worm, and grow to enormous size."

"Few indeed realize how prevalent these creatures are. I think I have been the first to demonstrate what a large factor they are in the poor health of this generation. I believe that fully one-half the chronic stomach trouble that is so universal is caused by these parasites."

Individuals may have them for years and not be aware of the reason for continued ill-health, but attribute it to many different diseases, when in reality one of these creatures is robbing them of their vitality."

"These parasites are taken into the system in uncooked food or rare meat, in the form of an egg, which hatches almost immediately. People suffering from them experience a feeling of lassitude and are extremely nervous. The action of the 'New Discovery' seems to be fatal to these great worms and in most cases a few doses of the medicine drives the creatures from the system. I will have hundreds of them brought to me before I leave the city."

This gruesome prophecy has been amply verified, for not only hundreds but thousands of St. Louis people have been relieved of one of these fearful parasites since taking Cooper's preparations, and the entire city has been aroused by the fact.

Some of these parasites are of such enormous size as to startle the imagination. The statement of Father John Baptist Arnolds, one of the best known and best loved priests in this section of the country verifies this. His statement, among others given to a reporter, was as follows:

"For years I suffered from what I thought was a general run down condition of the system caused by stomach trouble. I felt extremely tired all the time, and it was a great effort to attend to my duties. I would wake up in the morning feeling as worn-out as when I went to bed. If I stood for any length of time I would have a pain in the lower part of my back, and would have to sit down."

"I was very nervous and depressed in spirits, and was troubled with dizzy spells. I would see spots before my eyes when I stooped over and raised up quickly. I had a very irregular appetite, and would have palpitation of the heart after ascending the stairs."

"The talk about Mr. Cooper's preparations was so universal that I decided to try some, although I do not take patent medicine as a rule. I took four doses of the 'New Discovery' as it is called, and a tape-worm about ninety feet in length left my system."

"I am very thankful for this great relief, and I know what has been the cause of all my sufferings."

This story of Father Arnolds is a fair example of the experience of an astonishing number of St. Louis people, and Cooper's preparations are selling here in immense quantities. It is now estimated that he has sold one hundred thousand bottles to date in this city alone, and the sale is still increasing.

SPECIAL TRAIN TO PORTLAND

(Continued from page two).

To Tax Mortgages.

"The state of Oregon is losing several millions of dollars annually from non-resident owners of mortgages of realty which should be made to contribute their share to the revenues necessary to conduct the state

government," said Representative Jackson, of Douglas, in discussing one of the bills which he presented before the house yesterday afternoon the effect of which is to make all mortgages of realty taxable. "The purpose of the bill," he says, "is to define what constitutes real property and to make the mortgage tax due wherever the security is located."

This is only one of the multitude of proposed laws which Representative Jackson flooded the desk of the house clerks yesterday afternoon. Chief among others is a bill extending the police power of the state to the legislative bodies of municipalities to regulate the rate of water and light; another provides for the construction of fishways through all obstructions in all streams of the state in order that salmon, trout and other varieties of migratory fish may reach the headwaters to spawn; another is to grant to telegraph, telephone and power companies the right of crossing railroad rights of way for stringing their wires; a new form of ballot for general election to facilitate balloting; prohibiting the issuance of free passes, except in certain cases; amending the hunters' license law; making woven wire fences lawful, and making road supervisors elective instead of appointive by the county courts.

Water and Light Rates.

"There has always been a serious question as to the rights of municipal governments to regulate the rates of water and light utilities," said Mr. Jackson. "and the purpose of my bill is to extend the police power of the state to municipal legislative bodies in order to set the question at rest. At the last general election an initiative measure was enacted by the people extending to municipalities the right to make and amend their own charters and this bill is designed to extend the power of municipal government to the regulation of public franchises."

Voting Party Ticket.

"My idea of election ballot reform," he continued, "is to design a form and system of balloting by law which will make it ten-fold easier and more simplified to the ordinary elector and to facilitate the conduct of elections generally. If my bill is enacted into a law the name of the party will be placed at the top and all of the candidates for the differ-

Head Ache Sometimes?

If so, it will interest you to know that it can be stopped with Dr. Miles' Anti-Pain Pills, and without any bad after-effects, and this without danger of forming a drug habit or having your stomach disarranged. They positively contain no opium, morphine, cocaine, chloral, ether or chloroform in any form. Dr. Miles' Anti-Pain Pills relieve pain, and leave only a sense of relief. The reason for this is explained by the fact that headache comes from tired, irritable, turbulent, over-taxed brain nerves. Anti-Pain Pills soothe and strengthen these nerves, thus removing the cause. They are harmless when taken as directed.

"We use Dr. Miles' Anti-Pain Pills for the cure of headache, and we think that there is nothing that will equal them. They will cure the severest spell of nervous or sick headache in a very few minutes. I am of a nervous temperament, and occasionally have spells when my nerves seem to be completely exhausted, and I tremble so I can scarcely contain myself. At these times I always take the Anti-Pain Pills, and they quiet me right away. It is remarkable what a soothing effect they have upon the nerves."

MRS. F. E. KAIL, Detroit, Mich.
Dr. Miles' Anti-Pain Pills are sold by your druggist, who will guarantee that the first package will benefit. If it fails, he will return your money. 25 doses, 25 cents. Never sold in bulk. Miles Medical Co., Elkhart, Ind.

ent offices will be arranged in their order, as to importance of office, and in separate columns underneath the party name, and, in case he wishes to vote for a candidate outside of his party he will place a cross within a square opposite the name of the party he desires to vote for. The nominating election ballots are printed on separate forms for each party and the same style of ballot would apply to these as well."

Anti-Pass Law.

Mr. Jackson's anti-pass bill contemplates making it unlawful for any railroad or transportation company to issue free transportation to any person or corporation except employees of the company or other

(Continued on page seven).



YON JONSON, AT THE GRAND OPERA HOUSE TOMORROW NIGHT.

crease being from corporation fees and licenses. This amount will probably be still further increased by the laws adopted at the last election providing for a license upon the gross earnings of sleeping car, express, telegraph and other companies and if the suggestion which is made elsewhere in this message is adopted with reference to an amendment of the inheritance tax law, taxes derived from this source would be very largely increased.

The burden of taxation has in the past fallen in the main upon real property, whilst personal property of every kind, public service and other corporations have not contributed their just proportion to the burdens of government, and laws ought to be enacted that will reach all of this class of property which now practically escape taxation.

Inheritance Tax.

The inheritance tax law was passed in 1903, and since that time up to and including the 30th day of September, 1906, there has been paid into the state treasury from this source \$45,108.54. The law should

which is even more rare, the tax is graduated and increases as the inheritance increases. The system of taxing inheritance which I propose is constitutional, and is certainly most just, and a proper adjustment of it in this and in other states must be the solution of the gradual absorption of the wealth of the country in the hands of a few. It restores to the whole people through taxation for governmental support, money which in many cases at least has been (to put it mildly) harshly obtained from them, and the heir who has not contributed to its accumulation either by the expenditure of brain or brawn, ought not to complain at being put measurably on a level with his fellows. There is no reason why the graduated system should not apply alike to each of the three classes mentioned, increasing the rate as the inheritance increases, and I recommend that the law be amended so as to accomplish this result.

In this connection your attention is called to the fact that through the incorporation of large estate, and

banks offering the highest rates of interest. This is done in many states and in the larger cities and a large revenue is derived therefrom. These deposits can be safeguarded by requiring proper bonds of other collateral as security for repayment, as is done where such course is pursued. The interest thus collected would far more than pay the whole expense of the treasurer's office, and to that extent lessen the amount to be raised by general taxation.

I earnestly recommend the passage of such a law.

Escalating Money in Banks.

One of the disputable presumptions under our statute is, that a person not heard from in seven years is dead. Most of the banks in this state have been doing business for a much longer period than seven years, and it is safe to say that there are many thousands of dollars held on deposit in open accounts or on certificates or deposit against which no checks have been drawn, or where the certificate holder has not been

(Continued on page six.)

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Moll's Country B. Bacon18c
Moll's County Shoulders18c
Moll's County's Lard, 5-lb tins75c
Better order now. They are moving fast and the supply is scarce

5-lbs Fancy Small White Beans25c
7-lbs Fancy Large White Beans25c
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We never buy seconds in Beans. We guarantee every pound to be as represented. Note our price:
Klinger's Buckwheat, 10-lb sacks50c

3 Cans Standard Corn25c
1 Can Standard Tomatoes10c
2 Cans Country Gentleman Corn25c
2 Cans Solid Pack Tomatoes25c
All kinds of Preferred Stock table fruit and vegetables. We would be pleased to quote you prices on case lots.

SYRUPS.

Fancy Vermont Maple, gallons, \$1.25.
Scudders, Log, Cabin, Old Manse and various old brands. Call and get our price.
Log Cabin Penoche Syrup, a pure sugar syrup, fine flavor, in Log Cabin tins, one-half gals., 65c; gals, \$1.10.

TWO STORES---TWO STORES

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