

Consumption is less deadly than it used to be.
 Certain relief and usually complete recovery
 will result from the following treatment:
 Hope, rest, fresh air, and—**Scott's
 Emulsion.**



ALL DRUGGISTS; 50c. AND \$1.00.

NO CAUSE FOR ALARM FOR THESE

**Southern Pacific and O. R.
 & N. Companies on Sound
 Financial Basis**

The total net income of the Southern Pacific company lines for the year ending June 30, 1906, as shown by its annual report filed with the secretary of state yesterday afternoon, was \$8,572,947.96; the total surplus to the same date was \$16,701,033.57, and the total amount of dividends paid to stockholders was \$7,161,110.46 of which 2 1/2 per cent was in common and 7 per cent on preferred.

The report of the O. R. & N. company, covering the same period, shows the net income for the year to be \$5,597,152.59, and the total surplus, \$24,404,673.05. The dividends paid amounted to \$440,000, or 4 per cent on \$11,000,000 preferred stock.

A condensed summary of the two reports follows:

The total miles of railroad under control of the Southern Pacific company is 5,406.61, segregated as follows: South Pacific Coast railway, 3.66 miles; Southern Pacific railroad, 3,097.10 miles; Oregon & California Railroad, 664.24 miles; Central Pacific railway, 1,447.07 miles; lines under lease, New Mexico & Arizona, 88.10 miles; Union Pacific (account C. P. railway), 5 miles; Southern Pacific (account C. P. railway), 5.64 miles; O. R. & N. (account O. & C.), .39 miles; and Northern Pacific Terminal company (account O. & C.), .41 miles. Total, 5,406.61 miles.

The total authorized capital stock of the company is \$300,000,000, of which \$200,000,000 is common and \$100,000,000 preferred, and of this amount \$237,419,098.64 has been issued and outstanding. A total of \$7,716,110.46 dividends have been declared during the year, of which 2 1/2 per cent, or \$4,946,231.46 is common and 7 per cent, or \$2,769,879, preferred. Of the shares of stock outstanding, 355,698 4-10 were issued for cash and 1,968,492 for stock of railroad companies.

Of the total authorized bonded indebtedness of \$69,819,000, \$63,018,500 has been issued and \$39,200,500 is outstanding. Interest to the amount of \$1,607,300 accrued during the year and \$1,602,970 has been paid.

The total current assets of the company is \$21,629,871.47 and the total current liabilities, \$17,089,916.05.

The total cost of mileage operated for all lines is \$536,793,814.68, of which \$265,475,500 is capital stock, and \$271,228,314.68 funded debt, which, for the total of 5,500.40 miles operated, represents a cost per mile of \$97.575.

The total income of the company from operations was \$27,101,166.51; other sources, \$38,605,558.97. The total deductions amount to \$29,732,611.01, leaving a net income of \$8,572,947.96. The surplus from operations for the year ending June 30, 1906, including dividends declared, was \$15,568,375.50, and the total surplus on June 30, 1906, was \$16,701,033.57. The total par value of all railway stocks owned by the company is \$357,685,718.50, from which a total income of \$6,978,356 has been received, and the total valuation is \$245,281,925.51; total valuation of other stocks is \$40,800,923.07, from which an income of \$466,385.82 has been received, making a gross valuation of all stock \$398,486,641.57.

The total amount of railway bonds held is \$15,987,000; other bonds, \$2,647,300, and the gross income from these was \$562,370.83. The gross income from all other sources was \$10,175,350.23; expenses, \$6,679,979.42, and net income, \$3,497,370.81. The total operating expenses were \$41,927,648.19, or 60.76 per cent of the earnings.

"Owing to the complete destruction of our records in the fire of April 18, 1906, it is impossible for us to furnish the data called for on page 63," says the report, referring to freight and other traffic.

The total amount of taxes paid by the company this year was \$64,635.21, all of which is on the value of the real and personal property, and the grand total paid on all railway properties is \$1,826,631.12.

The total miles of road operated by the O. R. & N. company in Oregon is 538.71 besides a line of steamers on the Willamette, Columbia and Snake rivers.

The total par value of capital stock authorized is \$35,000,000, all outstanding and upon which a total of \$440,000 has been realized in dividends, of 4 per cent on \$11,000,000 worth of preferred stock. Of the total of \$30,500,000 funded indebtedness, \$28,022,800 has been issued and \$22,025,800 outstanding; \$880,880 interest accrued during the year, of which amount \$864,580 was paid.

The total current assets of the company is \$21,438,017.28 and the total current liabilities, \$13,345,854.46. The total cost of road, equipment and improvements amounts to \$53,316,168.19, or a total cost of \$59,969.82 per mile of line. The total income from operation and all other sources was \$6,855,534; amount of deductions, \$1,258,381.41; net income, \$5,597,152.59. The surplus income from operations for the year ending June 30, 1906, was \$5,157,152.59 and the total surplus June 30, 1906, was \$24,404,673.05. The total gross earnings from operations and other sources was \$11,913,195.07, and the grand

A Christmas Suggestion

When providing a Christmas Dinner for someone less fortunate than yourself include a package of Folger's Golden Gate Coffee or Folgers's Golden Gate Tea. Nothing could be more acceptable.

Your Grocer will supply you.

J.A.Folger & Co.
 San Francisco.

Just a few of the articles we have in our store that make fine Christmas Presents:

- Leather Gun Cases
- Fishing Rods
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- Air Rifles
- Pocket Knives
- Razors
- Roller Skates
- Boxing Gloves
- Agate Marbles

COME IN AND HAVE A LOOK

Hausser Bros.
 PROP'S SALEM GUN STORE

One Door South of Bush's Bank

station men, shopmen, trackmen, etc., injured, 30.

The company paid a total of \$317,421.12 in taxes during the year, of which \$162,844.47 was paid in Oregon.

The Texas Wonder.
 Cures all kidney, bladder and rheumatic trouble; sold by all druggists, or two months' treatment by mail for \$1. Dr. E. W. Hall, 2926 Olive street, St. Louis, Mo. Send for testimonials. Sold by Stone's drug store. dw-1yr

If a man is unable to make good on his own account he usually points with pride to his ancestors.

Cured Paralysis.
 W. F. Bally, P. O., True, Texas, writes: "My wife had been suffering five years with paralysis in her arm, when I was persuaded to use Ballard's Snow Liniment, which cured her all right. I have also used it for old sores, frostbites and skin eruptions. It does the work." Sold by D. J. Fry's drug store.



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once in a while—the shining mark of his wisdom being the putting of his feet in a comfort-giving pair of shoes purchasable here. You can't beat our \$3.50 shoes anywhere in this land. For patent leathers and special lasts we charge more, to be sure. But you'll get full value for every dollar you spend with us for shoe leather.

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 Leader in Good Shoe Value.

Soft, Serviceable Slippers Make Fine Christmas Gifts

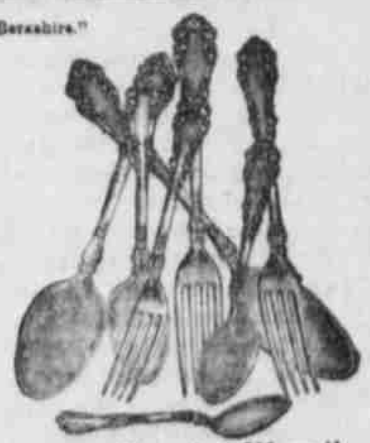
All you have to know is the size—slippers don't need to be fitted. We have the finest stock of slippers in Marion County. If the choice should not be exactly right, we will exchange them for your friend.

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So buy them early—get the benefit of the full assortment—and get the worry of Christmas shopping off your mind.
 Store opens 7:30 Monday Morning.

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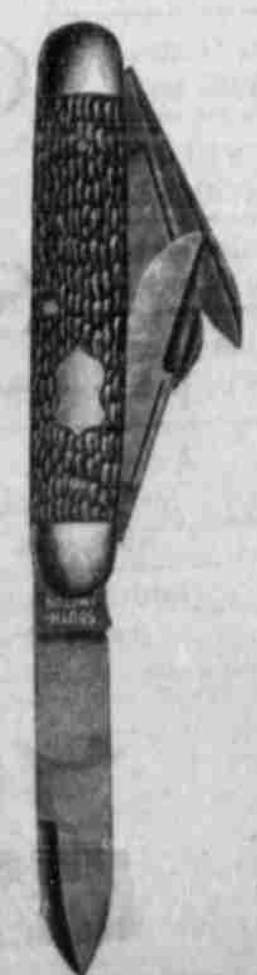
Christmas Suggestions!



"Silver Plate that Wears."
 Buy Spoons

knives, forks, etc., buy reliable brands, even if they do cost a little more. They are worth the difference. The prefix "1847" on any spoon or fork insures the genuine Rogers quality, famous for wear.

Full trade-mark
1847 Rogers Bros.



CARVE THE TURKEY.

With one of our sets of Christmas Carvers.



\$1.00 TO \$12.00

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TABLE CUTLERY OF ALL KINDS

SILVER AND HIGH GRADE STEEL

SAFETY, including the Star, Enders Ever Ready and Gillette—at all prices from \$1 to \$15—in sets.
SCISSORS: Single and in Sets. **CHAFING DISHES. FIVE O'CLOCK TEA SETS.**

ALUMINUM COFFEE PERCOLATORS

Are proper and all up-to-date people use them. Coffee made in them don't undermine your health and it is more delicious. Just as good as made in \$100 machine. Prices

\$3.00 and Up

A POCKET KNIFE FOR HIM

What could be more acceptable, whether he is small or grown up, it will prove an equally acceptable gift. Our stock is complete. Pocket and pen knives of all kinds Cutlery of guaranteed quality. All handles. Prices ranging from

10 Cents to \$3.00

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Spencer Hardware Co.

