

DAILY CAPITAL JOURNAL

BY HOFER BROS.

OFFICIAL CENSUS SALEM, MAY, 1904, 19,387.



The Financial Situation.

The question that interests everyone about finance in general is SHALL WE HAVE A PANIC WITHIN THE NEXT TWO YEARS?

There are many predictions that the trust bubbles which have been expanded into the billions and billions, will collapse within a few years.

On the other hand, there are predictions that the trusts themselves will bring about a financial crash in order to buy back their own securities on an inevitable depression.

There will be the customary summer exports of gold to Europe, but it looks as though they would be smaller than usual.

For the Pacific coast there seems to be AN ERA OF UNUSUAL PRODUCTION AND PROSPERITY IN SIGHT.

If a panic should strike the East it will hardly be felt in this country for some time to come.

In the judgment of the Capital Journal the chances of a panic are about even, and prudent financiers had better discount the situation on the side of safety.

Republican Policies in Oregon.

The Journal copies a very significant editorial from the Albany Herald, the Republican paper of Linn county.

The editor of that paper speaks to a constituency that is about evenly divided politically, and HIS UTTERANCES SHOULD BE HEEDED.

The Republican party in Oregon trends on a very narrow path that leads along the brink of political disaster.

There are some who imagine anything will go down in the name of the grand old party, because Oregon gave Roosevelt 40,000 majority.

SUCH IS NOT THE CASE. The politician who merely wants to be able to work his graft in the name of Republicanism is not wanted in office by the people generally.

The men put on the ticket next year should not only be good Republicans, but good men, and stand for good programs THAT MEAN SOMETHING TANGIBLE TO THE PUBLIC.

The Republican party must stand up for the protective tariff, for state and national regulation of transportation companies, but also for lower state and county taxes.

It is a great thing for the local politician to pass a bill to enable state employes to get their pay more promptly. But it is better for the Republican party to do a little something to lessen the ever-increasing burdens of government.

The Republican managers who want to do things and manage public affairs should give the taxpayer a passing thought once in a while. Let us fellows who want the office and honors and profits not forget.

Healey's Battle for His Pull.

No one will blame the U. S. district attorney for making the fight of his life to convict Senator Mitchell.

He has been given to understand and the public understands that ALL HIS OFFICIAL PULL IS AT STAKE.

He has the ear of the President to an unusual degree. His present title to office and future advance is at stake in his effort to gain the cases against the Oregon delegation.

The Mitchell trial is one of the greatest legal contests ever fought out in Oregon or the United States.

The case of the government has been very ably presented by Mr. Healey. The defendant went into the trial with his case already decided against him by the Portland newspapers.

Under these circumstances counsel for Senator Mitchell had a stiff piece of work ahead of them, and they made a remarkable defense for their client.

How a SAVINGS ACCOUNT Will Grow

In our Savings Bank Department. Interest computed at 3 per cent, compounded semi-annually.

Table showing how a savings account will grow with interest compounded semi-annually at 3%.

Deposits of One Dollar or more can be made at any time.

If he wins, or even if the jury disagrees, Judge Bennett and ex-Senator Thurston will have performed a miracle.

The public are always with the winning man. If Mitchell is convicted he will be universally condemned as a bad man.

There will be a great deal of pity and sympathy for the senator of three score and ten, but he will be overwhelmed in an avalanche of unjust condemnation.

If he wins out he will be idolized and borne on the shoulders of the mob. THE PUBLIC WILL SWEAR HE WAS THE WORST ABUSED MAN EVER WAS, AND HE WILL BE UNITED STATES SENATOR FOREVERMORE.

The thinking man should form his own opinions independent of the fickle and unstable judgment of the crowds. The multitude are right in the long run, but their temporary judgments are to be distrusted.

THE REPUBLICAN OUTLOOK.

(G. A. Westgate in Albany Herald, Republican.)

The outlook for the Republican party in Oregon and other states is clear.

The Republican party is the instrument of destiny. It is indicated, now, as ever, that the Republican party can afford to place in nomination for any office its best material.

In its state offices, Oregon needs men of ability and integrity and no other type should find nomination or election.

For seats in congress, the same qualifications are requisite. Also the time has come for nominating MEN, IN THE FLOWER OF THEIR USEFULNESS, for what they can do for the state and nation, not as mere reward for party services.

Massachusetts gave a strong majority for Roosevelt and amused herself by electing Douglas governor. Governor Douglas was elected by mistake. The people found it out soon afterward. Douglas himself soon experienced a course of getting his eyes opened.

He had the thought that the Democratic party stood for certain ideas of free trade and civil service reform, which, after his election, he sought to give aid and comfort.

The Democratic leaders of Massachusetts then set the governor right and let him see that the party organization was directed toward spoils only, and the governor might carve the pie under orders or give up the knife.

Governor Douglas happens to be an honest man and refuses to lend himself to bad smelling practices, but sorrowfully sees his faith in the Democracy shaken and refuses to make another campaign.

WHEN DOUGLAS GOT HIS VOTE, HIS PARTY LEADERS WERE THROUGH WITH HIM.

As a national matter, Democracy is probably dead. But the party shows life in spots, and it is well for every Republican to do his part, keep up his interest in the matter of good government and cleaner politics.

Oregon does not need to go beyond her own borders for lessons.

It is time for factional differences to be buried, for every Republican to feel and TO LIVE UP TO HIS PART IN THE MOST MAGNIFICENT POLITICAL ORGANIZATION OF THE AGES.

A Pleasant Way to Travel.

The above is the usual verdict of the traveler using the Missouri Pacific railway between the Pacific coast and the east, and we believe that the service and accommodations given merit this statement. From Denver, Colorado Springs and Denver there are two through trains daily to Kansas City and St. Louis, carrying Pullman's latest standard electric-lighted sleeping cars, chair cars and up-to-date dining cars. The same excellent service is operated from Kansas City and St. Louis to Memphis, Little Rock and Hot Springs. If you are going east or south, write for particulars and full information.

W. C. M'BRIDE, Gen. Agt., 144 Third St., Portland, Ore.

ROCKY MOUNTAIN TEA NUGGETS. A Bary Bary for Bary People. Brings Golden Bary to Baryed Vigor.

WHOLE THING FISHY

Salmon, Former Wreck Commissioner of Canada in the Net

New York, June 25.—Captain Reginald Salmon, former Wreck Commissioner of Canada, cousin of Vice-Admiral Salmon, retired, royal British navy, and nephew of Sir Arthur Deny, Bart., is a prisoner in the Tombs. He is the central figure in a scandal of international proportions, involving Raymond Prefontaine, the Canadian Minister of Marine; Captain Osprey G. V. Spain, the present Canadian Wreck Commissioner, and commander of Canadian cruisers, and his wife, Mary Beatrice Spain, for years a leading member of the House Society in Ottawa, and a close personal friend of Lord and Lady Minto.

Mrs. Spain, who a few months ago left her husband under an agreement of separation, is in the city living in poverty. Salmon is charged under an almost obsolete section of the Penal Code with impersonating Captain Osprey G. V. Spain and maintaining marriage relations with the real Mrs. Spain in this city.

There is a second charge against Salmon of attempting an illegal operation upon Mrs. Spain, and on this he is held, together with Dr. Fulton, of Brooklyn, to await the action of the grand jury.

A denial of both charges is made by Salmon, Mrs. Spain and Fulton, while countercharges are made of an alleged conspiracy, hatched in highest official circles of Canada, to wreck and dishonor Salmon's career and to blight the reputation of the woman he ventured to befriend.

Last October Salmon resigned the position of Canadian Wreck Commissioner, at the same time asserting that Prefontaine attempted to influence his decision in a collision case involving a big sum of money and responsibility for the loss of five lives.

According to Mrs. Spain, Salmon once interfered when her husband was abusing her and thrashed him. Prefontaine and Spain, it is alleged, then combined in a conspiracy against Salmon and Mrs. Spain, with the results recorded above.

Summer Normal.

The Capital Summer Normal opened this morning with an enrollment of 75. Many more will enroll in a few days. This promises to be the largest and best summer normal ever held in Salem. The instructors are J. J. Kraps, superintendent; E. T. Moores and Prof. Matthews, of the Willamette University. Superintendent Traver will be present next week. Classes are formed in all branches for state and county papers; also in Latin, stenography and typewriting.

TO ABANDON HEAVY GUNS.

Death-Knell of the Large 16-Inch Weapons Is Sounded by Chief of Ordnance.

New York, June 26.—The ordnance experts of the United States army are said to have practically decided that the 16-inch gun from which so much was expected, is not practicable as a weapon, and a decision by the war department to abandon the type is anticipated.

Only one of the guns has been made so far and that one is now at Sandy Hook. The experiments, while showing that the gun could do all that was expected of it in one way, have nevertheless convinced the experts that as a weapon it is a weapon too costly.

Colonel Greer, chief of ordnance of the Department of the East, said that while it has not been decided to discard the gun now at Sandy Hook it was likely, in his opinion, that the government would never have another.

"The gun," he said, "was ordered about seven years ago, when it was expected that the caliber of our coast defense guns would be increased to sixteen inches. At that time there was having a number of such guns made and great things were expected for them. All of the English guns were failures. Ours has been perhaps half a dozen times in proving it. There is no doubt of the result if it ever hits anything.

"On the other hand, however, every discharge of the gun is tremendously costly in the amount of labor required and the expense of the charge. The gun is a little more likely, perhaps, to miss the target than a smaller gun, and a miss is pretty costly. Taking it all in all, it would seem as though several guns of smaller caliber would be more

the government will ever build another one, although, of course, the gun now at Sandy Hook will probably be kept there.

The government had planned to build forty such guns, eighteen to be placed at Sandy Hook, ten at San Francisco, eight at Boston, and four at Hampton Roads. The great point made for the gun was that its projectiles would sink a battleship if hit. Its range was about twenty-one miles. The projectile is sixty-four inches long and weighs 2,370 pounds. In early experiments it was found that more than one-half a ton of powder, costing \$265, was needed to fire the projectile. The latter cost \$600. About three times as many men were required to handle the 16-inch gun as were needed to care for a 12-inch gun.

X-RAYS

America may learn a lesson from Russia.

It looks as though the Russian dynasty would die nasty.

The Czar has learned that he can't fool all the people all the time.

Hospitality for the rich and charity for the poor is the motto of this world.

After all, the people come mighty near being the government, even in Russia.

Win popular applause by saying the corporations must be controlled. But when you set appoint a corporation man for high office. Where is the inconsistency in this?

Endeavor Entertainment.

First Congregational church, June 30th.

More than 5000 persons annually disappear in the United States and are never heard from again.

The Burmese mile, which is equal to two English miles, is described by a word meaning "to sit," being a distance that a man walks before he considers it necessary to sit down.

It has been calculated that the power generated in a modern steamship in a single voyage across the Atlantic is more than enough to raise from the Nile and set in place every stone of one of the great Egyptian pyramids.

In London is a man who has been "best man" at 300 weddings. The explanation is that he has been a city missionary for many years, and in that time has befriended hundreds of young couples, helping them to enter the married state.

The Fashion is becoming popular in Paris to leave cards at the cemetery. An oak box placed on a tombstone, is intended for the cards of those who visit the resting place of a departed friend. In this way the near relatives find out those friends who still cherish the memory of the dead.

One of the most curious orders given in the British navy is "all hands black faces," a supply of pigment for the purpose being carried on each warship. When a night surprise is intended it is not only the vessels that are made as little visible as possible, even the faces of the men must be blackened, for, when powerful night glasses are used, the showing of a white face is far more palpable than any landsman would suppose.

In Mad Chase.

Millions rush in mad chase after health, from one extreme of faddism to another, when, if they would only eat good food, and keep their bowels regular with Dr. King's New Life Pills, their troubles would all pass away. Prompt relief and quick cure for liver and stomach trouble. 25c at J. C. Perry's Drug Store.

CASTORIA.

The Kind You Have Always Bought. Trade Mark. Castoria.

The Place to Buy Your Groceries

- 3 cans Standard Corn ..... 25c
2 boxes firelight matches ..... 5c
Fancy Dairy Butter, 2lbs ..... 35c
ALas Oats, per pkg ..... 10c
6 cans tomatoes ..... 45c
Arm and Hammer Soda, per pkg. .... 5c
2 Cans fancy Main Corn ..... 25c
2 cans Fancy Solid Packed Tomatoes ..... 2.50
2 cans Table Peaches ..... 25c

A. L. HARVY



YOUNG MEN who wish to win good wives can't be careless about their clothes.

Clothes do not make intellect, neither do they detract from it, especially when the judge is a young lady.

Our stylish outfits for young men give their wearers distinct advantage either in love or business affairs.

E. KOPPE,

Clothing and Furnishing goods. Y. M. C. A. Building, Salem.

University Shoes

\$3.50

The best shoes in the market for the money. Noted for style, quality and comfort.

We manufacture ladies' woolen shawls to order. See our designs.

A Nery Pioneer Woman.

Geo. H. Himes contributes this to the "Souvenirs of Western Women," recently published at Portland:

"John Killin and family came to Oregon from Iowa in 1845, and were the first to settle south of the Calapooia river, at a point about three miles below the present town of Brownsville. There were no neighbors but Indians, and they were troublesome on account of their thieving propensities. First one thing, then another disappeared, but Mr. Killin seemed reluctant to attempt to recover the stolen property. At length a milk cow was stolen, whereat Mrs. Killin, after vainly entreating her husband to seek its rescue, determined to take the initiative. Accordingly she armed herself with a butcher knife, went to the chief's camp, cut the retaining rope, brandished her weapon in the face of the astonished chief and his subjects, and drove the beast back to



SOMETHING SUBSTANTIAL JULY 4th

The use of which is a fitting celebration of the centennial of inferior and inferior kinds—get the Salem Flouring Mills flour, and you will always have good, wholesome, nutritious bread, light, dainty and delicious cakes and pastries.

SALEM FLOURING MILLS



Anniversary promises to be a warm one as the Fourth really is, so declare your of midsummer heat and wear having it lauded at a they will give you high quality work with the exquisite finish that is the Steam Laundry always give your work early, we want ourselves.

Salem Steam Laundry

COLONEL J. OLMS DOROUS D. OLMS 250 Liberty Street.

her cabin. From that time she was known as a "skag" —strong-hearted woman—and ter the property of the family molested. Mrs. Killin is still and is now in her 93d year.

Let Me Tell You Something

Traveler to the East, I have a word for you. There are through Pullman sleepers, both Standard and Tourist, going East from the Coast at frequent intervals. Over two routes they travel via Rock Island System for a good share of the distance.

You can go by way of Ogden, Salt Lake and Colorado, or you can go by way of San Francisco, Los Angeles and El Paso, and the Rock Island will land you in Kansas City, St. Louis or Chicago. Direct connection in Union Stations all three cities for all important points in East and South.

Or the traveler via Northern route can take the Rock Island from Minneapolis and St. Paul to Chicago.

Rock Island service is the kind that gratifies—best meals on wheels.



A. H. McDONALD, General Agent, Rock Island System 140 Third St., Portland, Ore.

Ladies' Mannish Shirts Special Sale

SEE WINDOW DISPLAY

Regular \$2.50 values, Pongee Silks now They are pretty. The very latest styles. Mannish Shirts at \$1.25. Lined colored lawn \$1.75 for \$1.25. Reduced prices on all our Waists at 25c, 50c, 75c, \$1 and up. Crash 38c, Duck Skirts 75c. Reduced prices on all Corset Cloths, White Goods and Dimities, Dry Millinery and Clothing.

ROSTEIN & GREENBAUM