

# HENRY CLEWS WRITES CONCERNING FINANCES

Henry Clews, the New York banker, under date of October 15, says: Strong, steady and skillful leadership, backed by favorable general conditions, produced an active and at times buoyant stock market. Occasionally prices weakened under fresh realizing, but good buying generally developed on the declines and the upward movement was easily renewed owing to the spread of confidence induced by favorable outside circumstances.

In the monetary situation there is nothing perplexing to be faced. The crop movement is not yet at its maximum, but it must hence funds should begin to return to this center, and the surplus reserve, which is much larger than in previous years, seems ample to carry us through until the influx movement begins.

The speculative outlook is somewhat conflicting. Outside conditions are excellent, and Wall Street appears to have amply discounted such improvement. But the market is in very strong hands, and the big holders and big bankers who bought securities on the last decline are committed to a bull market in order to distribute their surplus holdings. Evidently their operations are not

completed. Unless all signs fall they intend to carry prices still higher, and having succeeded in awakening the speculative spirit their chances of success have correspondingly improved. We have had days of considerable realizing, yet the market always showed good support, and public confidence seems to be growing daily as the evidences of business improvement multiply. Traders thus find the situation much to their liking and the public is entering the market more freely than at any time this year. In the absence of other favorable developments the advance seems likely to continue until some serious break occurs between the bull leaders, and of this there is no present indication. Some important deals may be on, resulting from the shifting of ownership during last year's depression, and it remains to be seen what effect these would have upon values. It is quite likely also that as the situation improves arrangements will be made for renewed security flotations, especially in view of the millions of short term railroad notes made in 1903, which will eventually be turned into fixed form. Successes or failures here would produce important consequences.

## STAND BY THE TERRIER

### Incidentally the Journal Gets Compliments

#### State Press Association Passes Resolutions Upholding the Journal

The Journal has been showered with compliments for winning out in the libel suit brought against it because it went to the rescue of a small black and tan terrier dog that many people thought was being severely treated, to say the least.

The Journal appreciates these bouquets more on account of the dog. As a dumb brute without a friend in the world had a right to protection of some kind, and we say this without wishing to reflect on Chief of Police Gibson, as we honestly believe he was doing what he thought was his duty in the matter. But The Journal also had a duty to perform in the matter and has tried to perform it in a fearless manner.

#### A Word From Portland.

The cold-blooded apathetic Portland newspapers had not a word of comment over the great victory won for the freedom of the press, but Tom Richardson, secretary of the Portland Commercial Club, sends greetings as follows:

"Glad you won that suit over the dog."

#### From Lane County.

Eugene Daily Register: "Salem's city marshal was beaten in his suit for libel against The Journal of that city. The Journal published a story to the effect that the marshal kicked a dog to death. The Journal is to be commended for its defense of a poor dumb brute."

#### From Linn County.

The city editor of the Albany Herald writes: "Accept my congratulations at the victory won in the Gibson-Journal case this afternoon. It was a victory for the free press, and the newspaper boys in all parts of the state were interested in the outcome."

At the session of the Oregon Press Association the following was adopted unanimously:

"Resolved, That the Oregon Press Association send greetings to First Vice-President Col. E. Hofer, and express to him the association's regret at his absence."

"Resolved, That the Oregon Press Association hereby expresses its belief that Col. Hofer did not intentionally or with malice attempt to wrong the party who has instituted proceedings charging The Capital Journal with libel."

"Resolved, That the secretary of this Association forward a copy of these resolutions to the press of the state."

S. L. MOORHEAD, President.  
ALBERT TOBIER, Secretary.

### LOCAL ENTHUSIASM.

#### On One Subject Salem People Grow Enthusiastic.

The increase of popular enthusiasm on the following subject is almost daily manifested by public expression and local endorsement. Read what this citizen says and discover the cause of the constant showering of praise which follows in the wake of Doan's Kidney Pills.

Jacob Morelock, farmer, residing on Rural Avenue, between Hazel and Laurel streets, in Nob Hill addition, South Salem, says: "Doan's Kidney Pills, procured at Dr. Stone's drug store, did me good. I had been bothered off and on for quite a long time with pain through my back and kidneys. I have always worked hard at farming, and think the trouble was originally caused from a strain. The secretions of the kidneys were annoying at times, and caused me considerable inconvenience. Before I had taken one box of Doan's Kidney Pills the pain in my back and other symptoms of kidney trouble had passed away. I am pleased to recommend this remedy to others."

Sold for 50 cents a box by all dealers. Foster-Milburn Co., Buffalo, N. Y., sole agents for the United States. Remember the name—Doan's—and take no other.

#### DIED.

CHAMBERS.—At the family home near Liberty, Thursday, October 20, 1904, Edward Chambers, aged nearly 81 years.

Deceased was well and favorably known throughout Marion county, where he has resided for many years, having come to Oregon at an early date. He settled on a farm seven miles south of Salem on the Jefferson road and lived there for many years, until the death of his brother, James, when he went to live with his nephew Robert Chambers, at whose home he died.

The funeral services will be held from the residence at 1 o'clock Saturday, and interment will be in the Odd Fellows' cemetery.

BENNETT.—At the family home in Highland addition to Salem, Wednesday, October 19, 1904, the infant son of Mr. and Mrs. L. P. Bennett, aged two weeks. The interment was held in the Lee Mission cemetery yesterday.

#### Give a Basket Social.

The Fraternal Tribunes will give a basket social and dance Thursday evening at the U. V. U hall. Good music has been provided, and a good time is assured. All members and their friends are cordially invited. Ladies, please bring baskets. 10-18-04

#### Whose Bicycle?

An Albany man today saw a stranger ride a bicycle through the Call-poola bridge, jump off and throw it down the bank underneath. He notified Chief of Police McClain, who went out and fished it out of the water. It is a Snell. Whose is it?—Albany Democrat.

#### Important.

Rock Island Frisco systems have arranged for sale of round trip tickets to Chicago and St. Louis, October 27th, 28th and 29th. These are the last days on which special rate tickets may be purchased on account of the world's fair. 10-8-04

# A BAD DISORDER

In the fall of 1895 I contracted that fearful disease, Blood Poison. It gained such headway that I was forced to resign my position and seek relief at Hot Springs. After spending all the means I had I went to Memphis. In less than three weeks I was in a hospital, and after nine weeks of suffering I was discharged as cured. In less than a month every bone in my body seemed to be affected and felt as if they would break at the least exertion. Again I was compelled to resign, and I returned to the hospital for a seven weeks stay. When I came out I was advised to try farming. When I first went on the farm I prevailed on the only firm who handled drugs to get me one dozen bottles of S. S. S. At that time both of my hands were broken out with blisters and I was covered with boils and sores. In the meantime my druggist had gotten two dozen bottles of S. S. S. for me and I began its use, and after taking the thirteenth bottle not a sore or boil was visible. R. R. POWELL, East 9th St., Little Rock, Ark.

Of all human diseases, Contagious Blood Poison is the most hideous and hateful. The victim is tortured with eating ulcers, sores and abscesses, unsightly blotches, eruptions and other symptoms of the miserable disease. S. S. S. has been used successfully for nearly fifty years for Contagious Blood Poison. It contains no mercury, potash or other mineral. Our home treatment book gives all the symptoms of this disease. Medical advice free.



The Swift Specific Company, Atlanta, Ga



### Looking For Work?



Enroll in the I. C. S. and you will not have to look long. The demand for technically trained men is far in excess of the supply. Obtain the technical knowledge contained in one of our Courses and you will soon be one of the thousands that owe their success to our instruction. We can help you qualify at home, in spare time, and at small expense, for any of the following positions:

Mechanical, Electrical, Steam, Civil, or Mining Engineer; Draftsman, Architect; Bookkeeper; Stenographer; Show-Card Writer; Window Dresser; or Ad Writer.

Write TODAY, stating which position interests you, to

**INTERNATIONAL Correspondence Schools**  
Box 799, SCRANTON, PA.  
OR CALL ON OUR LOCAL REPRESENTATIVE

Schools, Scranton, Pa. Salem, Or., April 20, 1904.

International Correspondence Gentlemen: In reply to your request asking for my opinion of your schools as a student, will say I am well pleased with your methods of instruction, and the faculty you have of making your lessons so plain and easily understood. Any person with a common school education cannot help but be benefitted by pursuing a course in which he is interested.

In so far as I have pursued my course, could not suggest any way to improve your methods of instruction. I beg to remain, Yours truly

FRED A. LEGG,  
Class L. A. C. 625,334

#### Free Circulars

R. W. WITTICHEN,  
Local Agent.

F. X. HOLL,  
Asst. Supt.  
McKay Bldg., 3rd P. Stark,  
PORTLAND, ORE.

# Roosevelt or Parker

## Roosevelt and Fairbanks

or

## Parker and Davis

# PICTURES

### At 15 Cents.

These are fine Pictures and heavily matted in dark grey mat board. Other stores would think they were robbing themselves at 25 cents OUR PRICE IS 15 CENTS.

### SECURE ONE BEFORE THEY ARE GONE

## THE HOUSE FURNISHING CO.

NEXT TO JOS. MEYERS & SON.

STORES

Salem and Albany

ESTABLISHED BY NATIONAL AUTHORITY, OCTOBER 25, 1885.

## CAPITAL NATIONAL BANK OF SALEM

J. H. ALBERT, President. E. M. CROSBAN, Vice-Pres. JOS. H. ALBERT, Cashier.

Transacts a Regular Banking and Exchange Business.

## SAVINGS BANK DEPARTMENT

Pays interest on savings accounts, compounded semi-annually. Pass book issued to each depositor. Deposits of one dollar or more received at any time. Home savings banks furnished to depositors who desire them. These little banks are strongly constructed of steel, finished in nickel, and are ornamental, as well as useful, in helping to save.

This being a national bank, the savings department is conducted under the laws of the United States governing national banks, including examinations by United States bank examiners. Under these laws the stockholders of this bank are personally liable to its depositors to the full amount of the par value of their stock, in addition to their original investment, thus giving double the protection afforded by the corporation laws of this state, which specifically exempt holders of paid up stock in state corporations from any further liability.

A SALEM INSTITUTION, CONDUCTED BY CITIZENS OF SALEM.  
LISTS THE ACCOUNTS OF SALEM PEOPLE.

#### Estray Notice.

Notice is hereby given that I have taken up and impounded the following described animal found running at large within the City of Salem, to-wit:

One dark brown horse, about 12 years old, right hind foot white, and anchor brand on left hip.

The owner of said animal can have the same by proving property and paying the legal charges and expenses of taking up and keeping etc., and in default thereof for five days, I will proceed to sell the said animal at public auction as provided in ordinance No. 200 of the aforesaid city.

Dated Salem, October, 20.

J. H. PENLAND,  
Poundmaster Seventh Ward.

#### Capital Normal School

First National Bank building, Salem, Or. Fall term of twelve weeks opens September 26th. Normal, academic, preparatory and business courses. Address.

J. J. KRAPS,  
Salem, Oregon

# Listen to Us

- Boy's heavy ribbed-hose for hard wear, only 15c a pair.
- Golf gloves, all wool, for ladies and children, only 25c a pair.
- Mercerized sateen, assorted colors, good quality, 23c a yard.
- Mercerized heavy cushion cord, only 10c a yard.
- All wool shawls only 25c each.
- Girls' caps, only 25c each.
- Umbrellas, steel rods, from 40c up.
- Daisy cloth 10c a yard, furs only 98c.
- Fur sets for children \$1.25. Silks 25c a yard.
- Mercerized sateen undershirts, 50c up.
- See us for ladies' coats, macintoshes and skirts.
- Best line of millinery in the city. Popular prices.

**ROSTEIN & GREENBAUM**  
298 and 300 COMMERCIAL STREET