

WHOLE COUNTRY ENJOYS PROSPERITY

Bank Growth in Seven Years.

1897.
Capitalization \$ 642,424,195.00
Surplus 247,130,031.97
Resources 3,446,938,799.13
Loans and discounts 1,886,262,264.33
Deposits 1,669,219,961.28

1904.
Capitalization \$ 767,378,148.00
Surplus 389,647,338.44
Resources 6,655,988,686.63
Loans and discounts 3,595,013,467.47
Deposits 3,312,439,840.99

Washington, D. C., Aug. 2.—When the resources of the national banks of a great country increase more than 92 per cent when the individual deposits in those banks double themselves, and there is a growth of more than 19 per cent in their capitalization and all this takes place in seven years it must be set down as an incontrovertible fact that that country is enjoying an era of phenomenal prosperity. This is exactly what has happened in the United States in the seven years the Republicans have had undisputed control of the government, since 1897.

A Striking Instance.

A comparison of the report of the condition of national banks on March 9, 1897, five days after McKinley's inauguration, with the latest report made to Controller Ridgeley on June 9, 1904, discloses abundant evidence of a condition of exceptional prosperity and commercial development. The one report reflects a general lack of confidence, a scarcity of money, and a general fear; the other bears evidence of the abundance of money, of the growing confidence of depositors, and the confidence of the banks themselves which are today loaning vast sums.

On March 9, 1897, seven years ago, the total capital stock of the 3634 national banks then in existence was \$642,424,195, while on June 9 last the 5331 banks of the country had an aggregate capitalization of \$1,245,953,953. In 1897 the surplus fund aggregated \$247,130,031; at the date of last report it had grown to \$389,647,338, an increase of \$142,517,307.

As the surplus fund of each national bank is in reality an essential part of its capital, though not liable to as-

essment in the event of insolvency, as the capital stock is, there was the enormous sum of \$1,157,025,536 invested in national banking on the 9th or last June, an increase of \$267,471,310 for seven years, or nearly \$34,000,000 a year increase. But the combined capital stock and surplus fund of national banks do not really represent the actual value of these institutions, as the stock of every solvent bank in the country will sell for more than its par value with the surplus fund added.

How Banks Have Grown.

The resources of our national banks have practically doubled in the last seven years. In 1897 the aggregate national bank resources amounted to \$3,446,938,799.13; on the date of the last report the resources had reached \$6,655,988,686.63, an increase of \$3,209,049,887.50. That increase, it may be noted, is very nearly equal to the aggregate deposits at the present time.

In the seven-year period the loans and discounts have increased from \$1,886,262,264.33 to \$3,595,013,467.47, a gain of \$1,708,751,203.14, or something in excess of 80 per cent.

The large proportionate gain observed in the returns of the national banks is found in the individual deposits. These grew from \$1,669,219,961.28, in 1897, to \$3,312,439,840.99, in June of the present year, an increase of \$1,643,219,879.71, or something in excess of 98 per cent. For all practical purposes this was doubling up in seven years. A strong evidence of the confidence of the people. This item of individual deposits, taken in connection with loans and discounts, is especially significant as evidencing business growth in the nation.

On March 9, 1897, the national banks of the country held \$231,610,600 worth of United States bonds to secure circulation, and had national bank notes to the amount of \$202,655,403 outstanding. On the 9th of June last they held \$409,577,250 worth of United States bonds to secure circulation, and had \$699,583,837.50 of national bank notes in circulation. That is an increase of \$178,366,650 of bonds for circulating purposes and of \$496,928,434.50 of national bank notes in circulation. The increase in circu-

lation shows the enlarged demand for money for business purposes.

Abundance of Evidence.

A striking thing about the reports of national banks is found in the returns of United States bonds on deposit to secure government deposits. Seven years ago the total was only \$15,178,250, while on June 9 last it had grown to \$110,511,810, almost seven times the first figure. This increase is due to the policy of the treasury department in enlarging its deposits of public money with national banks in order to keep money in circulation, instead of locked up in the treasury vaults.

There has been a decline, however, of about \$30,000,000 in the last 12 months due to the draft that was made on the national banks for money to meet the Panama obligations. Otherwise this item would probably at the date of the last call have been in the neighborhood of \$150,000,000. The government revenues have so largely increased during the two Republican administrations that the treasury was forced to increase its deposits with national banks, or else create a money stringency.

The fact that there are 5331 national banks in the United States today, as compared to only 3634 on March 9, 1897, is due in a great degree to wise legislation enacted by a recent Republican congress, and approved by President McKinley. This legislation permits the establishment of national banks, with only \$25,000 capital, and thus enables rural communities and small towns to receive the advantages of local national banks.

West Virginia Democrats.

Parkersburg, W. Va., Aug. 2.—Encouraged by the dissensions in the Republican ranks and by the support expected to be derived from the nomination of ex-Senator Davis for the vice-presidency, the Democrats of West Virginia meet in state convention here tomorrow confident that they will name the ticket that will win at the November election. Much enthusiasm is manifested among the delegates already arrived and the attendance is expected to be unusually large.

Prior to the St. Louis convention it was the intention of the Democrats to nominate ex-Senator Davis for governor. Now that he has been called to a higher place there promises to be an interesting contest for the head of the ticket. Among those whose names are mentioned in connection with the honor are Judge John H. Holt, of Huntington; Judge David E. Johnston, of Bluefield; John W. Davis, of Clarksburg; C. Wood Dailey, of Elkins; O. S. McKinney, of Fairmont; ex-Governor McCorkle, of Charlestown; Stuart W. Walker, of Martinsburg; Judge L. N. Tavenner, of Parkersburg, and C. W. Oseaton, of Fayetteville.

Firemen's Tourney at Salisbury.

Salisbury, S. C., Aug. 2.—Today ushered in one of the biggest firemen's celebrations ever held in this section of the country the occasion being the annual tournament of the North Carolina Fireman's association. In addition to the companies from various parts of this state there are visitors from Georgia, South Carolina and Virginia. The 17th annual convention met this morning in conjunction with the North Carolina Water-work association. The annual parade takes place tomorrow and will be followed by the races and other competitions, for which valuable prizes are offered. The decorations in honor of the visitors are unusually fine, and include public, private and business buildings.

Crack Shots at Appleton.

Appleton, Wis., Aug. 2.—A large number of expert marksmen faced the traps today at the opening of the first annual tournament of the Appleton Gun club, for which preparations have been going forward for several months. The program covers two days and provides for twelve 15-bird events and one 20-bird event each day. The large number of contestants and the excellence of the program combine to give promise of one of the most successful shooting tournaments ever held in this state.

Favors Matthews for Coadjutor.

Springfield, Ill., Aug. 2.—A special synod of the Springfield diocese of the Episcopal church is in session here today to elect a bishop coadjutor to assist Bishop Geo. F. Seymore. Two assistants have been elected at previous meetings but both declined to accept. The most likely candidate now appears to be Rev. Matthews of Cincinnati, a son of the late Stanley Matthews, who represented Ohio in the United States senate.

The Shooting Gallery.

Is offering a prize for the best rifle shot. Do not fail to investigate. Opposite the White House restaurant.



Miss Whittaker, a prominent club woman of Savannah, Ga., tells how she was entirely cured of ovarian troubles by the use of Lydia E. Pinkham's Vegetable Compound.

DEAR MRS. PINKHAM:—I heartily recommend Lydia E. Pinkham's Vegetable Compound as a Uterine Tonic and Regulator. I suffered for four years with irregularities and Uterine troubles. No one but those who have experienced this dreadful agony can form any idea of the physical and mental misery those endure who are thus afflicted. Your Vegetable Compound cured me within three months. I was fully restored to health and strength, and now my periods are regular and painless. What a blessing it is to be able to obtain such a remedy when so many doctors fail to help you. Lydia E. Pinkham's Vegetable Compound is better than any doctor or medicine I ever had. Very truly yours, Miss EAST WHITTAKER, 604 30th St., W. Savannah, Ga. —\$5000 forfeit if original of above letter proving genuineness cannot be produced.

The testimonials which we are constantly publishing from grateful women prove beyond a doubt the power of Lydia E. Pinkham's Vegetable Compound to conquer female diseases.

KIPLING LATEST POEM

London, Aug. 2.—Rudyard Kipling, who is known as a strong admirer of Joseph Chamberlain and an earnest supporter of his political views, and who believes that his tariff proposals will contribute largely to weld the empire, has written a striking poem which will appear tomorrow, and which is sure to cause much interest and discussion in politics as well in the literary world. It is entitled "Things and the Man," and is of five stanzas, each ending with the italicized "Once on a time there was a man."

The final stanza is an enthusiastic suggestion that even in these days there is a man who is capable of great things. Following are the first and last stanzas of the poem:

"O ye who hold the written clue
To all save all unwritten things,
And, half a league behind, pursue
The accomplished fact with flouts
and flings,
Look, to your knee your baby brings
The oldest tale since earth began,
The answer to your worryings:
"Once on a time there was a man."

"A bolt is fallen from the blue,
A wakened realm full circle swings
Where Dothan's dreamer dreams anew
Of vast and far-born harvestings,
And unto him an empire clings
That grips the purpose of his plan.
My Lords, how think you of these things?
Once—in our time—is there a man?"

The allusion in Kipling's line, "When Dothan's dreamer dreams anew," will be made clear by the following from Genesis XXXVII: 5 17-18:
And Joseph dreamed a dream, and he told it his brethren; and they hated him yet the more.
And the man said, They are departed hence: for I heard them say, Let us go to Dothan. And Joseph went after his brethren, and found them in Dothan.

And when they saw him afar off, even before he came near unto them, they conspired against him to slay him.
And they said one to another, Behold, this dreamer cometh.

Sure Cure for Piles.

Itching piles produce moisture and cause itching, this form, as well as Bleeding or Protruding Piles are cured by Dr. Bo-sank's Pile Remedy Stops itching and bleeding. Absorbs tumors. 50c a jar at druggist, or sent by mail. Treaties free. Write me about your case. Dr. Bo-sank, Phila., Pa.
Fore sale by Dr. S. C. Stone, druggist.

CASTORIA

For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of J. C. Sturge

For additional information address C. A. Stewart, agent, 238 Alder street, Portland, Oregon, or J. C. Mayo, G. F. & P. A., Astoria, Oregon. Seaside souvenir of 1904 will be mailed to your address free upon application. Write for it.

MARKET QUOTATIONS TODAY

"Make Salem a Good Home Market."

Capital City Mills Quotations.
Bryant & Pennell, Props.
Wheat—77c.
Buckwheat—80c.

Poultry—at Steiner's Market.
Young chickens—11c.
Hens—8c.
Eggs—Per dozen, 17c.

Harritt & Lawrence.
Eggs—Per dozen, 18c.

Hop Market.
Hops—19@25c.
Potatoes, Vegetables, Etc.
New potatoes—1½c.
Potatoes—50c.
Onions—2½c.

Wood, Fence Posts, Etc.
Second growth—\$5.75.
Aph—\$3.00 to \$3.75.
Grub oak—\$6.50.
Cedar posts—12½c.

Hides, Pelts and Furs.
Green Hides, No. 1—5c.
Green Hides, No. 2—4c.
Calf Skins—4@5c.
Sheep—75c.
Goat Skins—25c to \$1.00.

Grain and Flour.
Oats—Buying, \$1.10 per cwt.
Barley—\$21 per ton.
Flour—Wholesale, 3.75.

Live Stock Market.

Steers—3½@4c.
Cows—3c.
Sheep—3c.
Dressed pork—6½@6½.
Dressed Veal—5@6c.
Dressed hog—6½@6½c.
Live hogs—5@5½c.
Mutton—2½@3c.

Hay, Feed, Etc.

Baled wheat—\$10@11.
Baled clover—\$9.
Bran—\$22.50.
Shorts—\$24.00.
Eggs, Butter and Cream.
By Commercial Cream Co.
Eggs—16c, cash.
Butter—22c, wholesale.
Butter fat—20c at station.

PORTLAND MARKET.

Wheat—Walla Walla, 67@69c.
Valley—78c.
Flour—Portland, best grade, \$2.90@4.05; Graham, \$3.50@4.00.
Oats—Choice white, \$1.20.
Barley—Feed, \$23.00 per ton; rolled \$24.50@25.
Millstuffs—Bran, \$19@20.
Hay—Timothy, \$15@16.
Potatoes—Fancy, 75c@1.00.
Eggs—Oregon ranch, 19@19½c.
Poultry—Chickens, mixed, 12@12½c per pound; turkeys, 14@16c.
Pork—Dressed, 6@6½c.
Beef—Dressed, 6½c.
Veal—6@7c.
Hops—1903 crop, 23c.
Wool—Valley, 19@20c; Eastern Oregon, 10@17c; Mohair, 30c for choice.
Hides—dry, 16 pounds and upwards, 15@15½c.
Butter—Fancy creamery, 20c.

Summer Excursion Rates and Special Train Service Now On Between Portland and Clatsop Beach.

The summer schedule of the Astoria & Columbia River railroad has been inaugurated between Portland, Astoria, Gearhart and Seaside, in connection with special round trip excursion tickets to all Clatsop and North Beach points, and train leaves Union depot 8 a. m. daily and runs through direct, arriving at Astoria 11:30 a. m., Gearhart 12:20 p. m. and Seaside 12:30 p. m.

The Portland-Seaside Flyer leaves Union depot every Saturday at 2:30 p. m., arriving Astoria 5:50 p. m. and runs through direct, arriving at Gearhart 6:40 p. m. and Seaside 6:50 p. m. In connection with this improved service, special round trip season tickets are sold from Portland to all Clatsop and North Beach points at rate of \$4.00 for the round trip, good for return passage until October 15.

Special commutation tickets, good for five round trips, are sold from Portland to same points for \$15.00, good to return until October 15.

Saturday special round trip excursion tickets from Portland to all Clatsop and North Beach points on sale every Saturday at rate of \$2.50 for round trip, good to return Sunday.

Tickets sold from Portland to North Beach points are issued in connection with I. R. & N. steamers from Astoria and baggage is transferred to and from depot and steamer dock at Astoria free of charge, and all tickets sold by the O. R. & N. Co. from Portland to Clatsop and North Beach points are interchangeable and will be honored on trains of this company in either direction between Portland and Astoria.

For additional information address C. A. Stewart, agent, 238 Alder street, Portland, Oregon, or J. C. Mayo, G. F. & P. A., Astoria, Oregon. Seaside souvenir of 1904 will be mailed to your address free upon application. Write for it.



Three Trains to the East Daily.
Through Pullman standard and tourist sleeping cars daily to Omaha, Chicago, Spokane; tourist sleeping cars daily to Kansas City; through Pullman tourist sleeping cars (personally conducted) weekly to Chicago; reclining chair cars (seats free) to the East daily.

70 "HOURS" 70
PORTLAND TO CHICAGO
No Change of Cars

DEPART FOR	TIME SCHEDULES From Portland, Or.	ARRIVE FROM
Chicago Portland Special 9:15 a. m. via Hunt- ington	Salt Lake, Denver, Ft. Worth, Omaha, Kansas City, St. Louis, Chicago and East.	5:25 a. m.
Atlantic Express 8:15 p. m. via Hunt- ington	Salt Lake, Denver, Ft. Worth, Omaha, Kansas City, St. Louis, Chicago and East.	7:15 a. m.
St. Paul Fast Mail 6:15 p. m. via Spokane	Walla Walla, Lewiston, Spokane, Wallace, Pull- man, Minneapolis St. Paul, Duluth, Milwaukee Chicago, and East.	8 a. m.

Ocean and River Schedule.
For San Francisco—Every five days at 8 p. m. For Astoria, way points and North Beach—Daily (except Sunday) at 8 p. m.; Saturday at 10 p. m. Daily service (water permitting) on Willamette and Yamhill rivers.

For fuller information ask or write your nearest ticket agent, or

A. L. CRAIG,
General Passenger Agent,
The Oregon Railroad & Navigation
Co., Portland, Oregon.

REDUCED EXCURSION RATES.

From S. P. and C. & E. Points to the Seaside and Mountain Resorts for the Summer.

On and after June 1, 1904, the Southern Pacific, in connection with the Corvallis & Eastern railroad, will have on sale round trip tickets from points on their lines to Newport, Yaquina and Detroit at very low rates, good for return until October 10, 1904.

Three-day tickets to Newport and Yaquina, good going Saturdays and returning Mondays, are also on sale from all East Side points, Portland to Eugene inclusive and from all West Side points, enabling people to visit their families and spend Sunday at the seaside.

Season tickets from all East Side points, Portland to Eugene, inclusive, and from all West Side points, are also on sale to Detroit at very low rates, with stop-over privileges at Mill City or any point east, enabling tourists to visit the Santiam and Brettenbush hot springs in the Cascade mountains, which can be reached in one day.

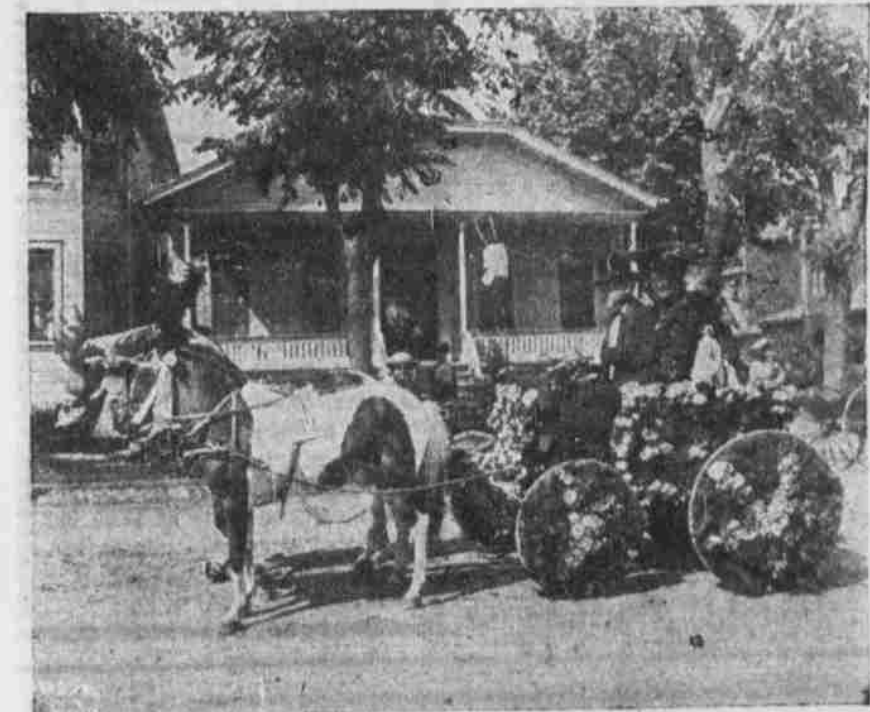
Season tickets will be good for return from all points until October 10. Three-day tickets will be good going on Saturdays and returning Mondays only. Tickets from Portland and vicinity will be good for return via the East or West Side at option of passenger. Tickets from Eugene and vicinity will be good going via the Lebanon-Springfield branch if desired. Baggage on Newport tickets checked through to Newport; on Yaquina tickets to Yaquina only.

Southern Pacific trains connect with the C. & E. at Albany and Corvallis for Yaquina and Newport. Trains on the C. & E. for Detroit will leave Albany at 7 a. m., enabling tourists to the hot springs to reach there the same day.

Full information as to rates, with beautifully illustrated booklet of Yaquina bay and vicinity, timetables, etc., can be obtained on application to Edwin Stone, manager C. & E. railroad, Albany; W. B. Coman, G. F. A., Southern Pacific company, Portland, or to any S. P. or C. & E. agent. Rate from Salem to Newport ... \$5.00
Rate from Salem to Yaquina ... \$4.50
Rate from Salem to Detroit ... \$2.50
Three-day rate from Salem to Newport ... \$2.00

Excursion Rates to Yaquina Bay.

On June 1st the Southern Pacific Company will resume sale of excursion tickets to Newport and Yaquina Bay, both season and Saturday-to-Monday tickets will be sold. This popular resort is growing in favor each year, hotel rates are reasonable, and the opportunity for fishing, hunting and sea bathing are unequalled by any other resort on the Pacific coast.



Manager Reiss, of the Southern Carnival Company and his Ponies in the Los Angeles Floral Parade.

Burlington
Route

TO ST. LOUIS AND THE WORLD'S FAIR

Travel via Denver and the Burlington Route to St. Louis if you want an interesting, comfortable and safe journey.

The Burlington is the only railroad running its own trains over its own rails all the way from Denver to St. Louis. Fast time, clean and comfortable cars, obliging employees, good meals in dining cars at moderate prices.

Let me give you detailed information about the trip. Write your name and address here.

Name _____

Address _____

Then cut out this ad today and mail to

A. C. SHELDON.

GENERAL AGENT BURLINGTON ROUTE,
100 THIRD STREET, PORTLAND, ORE.