

DAILY CAPITAL JOURNAL

BY HOFER BROS.



Political Pointers

The Democratic party occupies much the same position as the man who sold his body to the physicians for experimental purposes.

Bryan predicted that a campaign with Parker as the candidate would begin with a foot race and end with a rout. The country feels the same way, and refuses to be alarmed over prospects of a change of administration.

The census bureau reports that there are 5000 pianos in the farm houses of one county in Kansas. In Democratic times the census takers find mortgages instead of pianos in the farm houses of the nation.

Judge Parker is reported to be very fond of athletics. It is not too soon for him to begin practicing with the sparschute.

Democratic managers are preparing to flood the country with campaign orators, but the people never have a very warm welcome for the advance agents of adversity.

John R. McLean predicts a great Democratic victory this year. Mr. McLean will be remembered as the man who received the smallest vote ever recorded for a Democratic candidate for governor of Ohio.

Every time the Democratic party is faced with its record on a living issue it pleads the statute of limitation.

There was a deficit of \$38,047,247 during the first year of the Dingley tariff," shouts a Democratic organ. That's true, but since the Dingley schedules went into effect the country has paid the expenses of a war with Spain and produced a surplus of \$125,000,000, exclusive of the \$50,000,000 paid for the Panama canal franchise. It is never safe for a Democrat to quote figures.

After November 8th Judge Parker will know how to sympathize with the player who gets his base on balls and then stands and watches his supporters strike out.

The Democratic platform demands that the army be reduced to "a point historically demonstrated to be safe and sufficient." The army has already been reduced from 100,000 to 40,000. The Democratic demand can be safely assigned to the pigeon hole labeled "specious flubdubbery."

X-RADIUMS

If people could ride on hot air this would be a good year for railroad building.

If crushed rock roads are good enough for a wide-awake place like Liberty, they ought to be good enough for a place like Salem, eh?

Roosevelt doesn't put the dollar before the man, but like the small boy who was asked whether he would take ice cream or lemonade and promptly responded that he "favored both."

The Journal man's name appeared on the jury list at one of the saloon trials the other day, and it was promptly stricken off by the attorneys of the saloon men. Just our luck.

The post office department is about to pass upon the patent medicine advertisements, and refuse papers carrying such admission to the mails. The Capital Journal has regularly rejected hundreds of dollars' worth of such ads every year.

It's a daily report that Oregon is not advertised at St. Louis. Nearly every Oregonian who writes to his

IN THE SUMMER

During the summer months some member of the family is sure to suffer from Cramps, Bowel Complaint or Diarrhoea. Always keep a bottle of Hostetter's Stomach Bitters in the house for such cases. A dose at the first symptoms will afford prompt relief. Then it also cures Headache, Nausea, Poor Appetite, Nausea, Indigestion, Dyspepsia and Malaria. Try one bottle. The genuine has our Private Stamp over the neck.

HOSTETTER'S STOMACH BITTERS

home paper says this is the case. Didn't Commissioner Wearning choke Commissioner Young the other day? What do Oregon people want for their money, anyway?

Salem has not a few bright young advertisement writers among its business men and salomenn. It's getting so that when a fellow wants a job in a store about the first thing that is asked him is whether he can write ads, and it is putting many of the younger generation on their mettle to catch onto the great business art.

LETTERS OF A CROSS ROAD MERCHANT

(From White's Sayings.)

Your last letter along with your result bringing adva arrived a couple of weeks ago. I put them in my safe for there is no doubt but that they are ready money—at least so the editor of our paper said. He's the fellow you wrote to and told that I was "ripe" for advertising.

He spent most of his time telling me how it was better to advertise when business in town was dull than when business was good, and telling me what a good adv-writer you were. Now it never struck me hard until you sprung that "ripe" business that perhaps some fellers never commenced to advertise until they are on the "close to rotten" seat. I kinda thought it over a bit and thought that if instead of starting into advertise quality, that I actually make my store right first, wouldn't it be better for me?

Not any wonderful revolution, but just make a real, genuine store that folks would like to trade in.

The editor came in one day after the advs arrived and told me all about them fellers in the big city who spend thousands and thousands of dollars in newspapers and never a cent in bill boards, street cars, etc., etc., and never sent out a dodger. He said experience tells. Something whispered to me about that time. Once down here a feller lived who heard about a new kind of early radish seed and he sent for it. It didn't come until late in August but he planted it just the same, and it didn't surprise anyone except him to find that it didn't do well. His wife told him that it might be alright if planted under the right conditions. He nearly beat her to death for interfering in his business. He was mad. He sent off for a cholera cure for hogs and when it came he gave it to the hogs—and they died. He said that if it killed the hogs when they were well, what would it do when they were sick?

This fellow was always going ahead and doing things whether he was ready or not.

I thought I'd better get my store ready before I used your or anybody else's adva. Of course the editor said I could straighten things out as I went along, but I'd figured that since you said two weeks ago I was "ripe," in a short time I'd be "rotten." So I guess this week I'll commence to advertise. Business is picking up now. Yours truly,

ZEPHRIAM DOOSELY.

Captured Lynx Cubs.

The dogs of Frate Crow, who lives out south of town, near Spencer's butte, while searching for cattle, accidentally came upon two full-grown lynx with three cubs. The dogs immediately took after the animals, and succeeded in catching one, but the other two cubs went up a tree, and refused to come down.

In the meantime Mr. Crow came up, and, grabbing a club, started in on the grown up members of the family, and succeeded in killing the mother, but the other got away. Crow then got assistance, and managed to bring the two young ones to ground, where, after enjoying some sport at their expense, brought them to town, where they were placed in Osburn & Delano's drug store window, and are attracting much attention today.—Eugene Guard.

Bayruth Festival Opens.

Bayruth, July 22.—The Bayruth season began today with a splendid performance of "Tannhauser." Siegfried Wagner conducted the performance, and Miss Isadora Duncan, of San Francisco, took the leading dancing role in the grotto scene. "Parsifal" will be played tomorrow, and "The Ring of the Niebelungen" will be produced next week. The town is full of strangers, though Americans are not so much in evidence as they have been in some former years.

Well Pleased With Road.

We visited and traveled the new road leading from near Laurence to Mt. Angel across Silver Creek. It is a good road and situated high and dry with no danger of overflowing.—Gervais Star.

CLEWS' GOOD NEWS

Bankers and Brokers Will Not Be Disturbed by Politics

The banking house of Henry Clews & Co., of New York under date of July 17 says:

Increasing strength and activity are the features of the stock market. The most noticeable influences contributing to this improvement were, of course, good crop reports, easy money and the certainty that the political campaign would develop no disturbing issues regardless of the dying gasps of Bryanism. Back of these facts, however, is the support given the market by the big owners of stocks. Of the latter there is no question. Their holdings have been greatly augmented during the recession of the last few months; and these gentlemen, who have the very best facilities for seeing ahead, have undoubtedly come to the conclusion that the present is a good opportunity to put values back again upon a more normal level.

In this connection it is worth recalling that the severe contraction of 1903 forced many stocks below their intrinsic values; this having been demonstrated by the high rates of interest which many securities were then yielding upon their market values. At the same time, the check to financial and industrial activities which occurred in 1903, coupled with the enormous additions to our gold supplies and our heavy bank note expansion, left the money market with an abnormal abundance of idle funds seeking investment. It so happens that a very considerable portion of these funds has already been absorbed in temporary railroad loans which will eventually be turned into fixed capital. Another good share of this accumulation has been utilized in the taking up of new municipal and railroad bonds, which found exceptional favor among conservative investors and trust institutions. Yet, in spite of these past demands upon the money market, there is still a great abundance of loanable funds, and bank reserves have risen to unusual proportions; so that bankers, in face of large crop demands, show no concern about the future of the money market. Usually this is the season when preparations for the crop movement are in progress, and in ordinary times no one calculates upon a bull movement in the stock market until the more imperative demands of business and crops are satisfied. This year promises to be an exception in this respect, owing as above stated, to the extraordinary plethora of loanable funds. With all doubts on this point removed, there is nothing to prevent the market from responding to better crop, business and political conditions, and this fact is daily becoming more generally realized.

The outlook now is for big corn and cotton crops. These are facts of the greatest importance. Our corn crop, if it reaches 2,500,000,000 bushels should yield the growers about \$1,000,000,000, to say nothing of its added value in the shape of pork and beef. Our cotton crop, if it reaches 11,000,000 bales will yield about \$400,000,000 to growers, to say nothing of the profits to railroads, exporters and manufacturers; so that from these two crops alone the country's wealth will be augmented by more than 1500 million dollars. Other crops are doing fairly well, and there are no important reports of shortage in any direction. Of course, damage from drought now and frost later is possible, even probably, for cotton nearly always deteriorates in August and September. Yet all the crops have made such good progress and attained such strength as to be able to withstand unfavorable conditions exceptionally well. The only exception is in wheat; Kansas, Missouri and Nebraska having suffered injury by excessive rains estimated at about 25,000,000 bushels. But a 600,000,000 crop is expected, which is only 37 millions below last year, and the price, it should be noted, is about 20 cents higher than a year ago.

Good crop prospects are already exerting a stimulating effect upon business, and distributors in the west and south are looking forward to a satisfactory fall trade. Having pursued an exceptionally conservative policy during the past 12 months, they enter the season in good financial condition, with no heavy stocks of merchandise carried over. Even in the East, where depression has been keenest, there is a more hopeful feeling. This is noticeable in the iron trade, which has just emerged from six months of stringent curtailment in all sorts of

iron and steel products. As a result, producers now show more confidence, and the feeling grows that prices have finally touched rock bottom. As soon as this fact becomes recognized among consumers, orders that have been long held back will come in and recovery must become more apparent than it now is. There is already a feeling that a turn for the better has taken place in the iron trade, and the indications are that this feeling will extend. Railroad earnings and bank clearings are also making more satisfactory records, inasmuch as they show fewer declines and more gains than during the first six months of the current year.

It is perhaps as well to say there is no occasion for entertaining the ordinary anxiety concerning the presidential election; and now that Bryanism is a dead issue, there is less difference between the two great political parties than usual. Both candidates are men of unimpeachable character and safe, sane and sound on vital public questions. The chances favor a close contest, with Mr. Roosevelt the winner; still for once the financial community can view the possibility of a Democratic president without a shudder. In short, the financial situation is likely to be slightly affected by politics, if at all.

Indications point to a more active and higher stock market. We have already had a considerable rise, so that unfavorable news might induce considerable temporary realizing, together with more or less irregularity. But such sales cannot be heavy, simply because the public is carrying few stocks. The big men are in entire control of the market, and unless all signs fail they seem determined to take advantage of present conditions and to put values upon a higher plane before parting with any considerable portion of their present holdings. To their encouragement recent activity was principally due, and the advantage thus far gained will doubtless be used for all it is worth. Stocks are therefore likely to be a purchase on all sharp recessions, but should be sold to secure profit on the good advances hereafter.

Woodman Day at the Fair.

Woodman day will be the banner in the history of the Oregon state fair. Frank B. Tichenor, state manager for the Woodmen of the World, arrived in the city yesterday. Mr. Tichenor said, in speaking of Woodmen day, that the good work of the Woodmen state fair committee had roused the choppers throughout the state, and that the 13th of September would be by far the big day at the fair this year. The 14 camps at Portland will charter a train, and come up 3000 strong. Many teams will be present from the West Side, and with them will come hundreds of choppers to cheer their teams on to victory.

Miss Della Walker returned last night from a few days at Newport.

CLEANLY WOMAN.

Erroneously Thinks by Scouring Her Scalp That She Cures Dandruff.

Cleanly woman has an erroneous idea that by scouring the scalp, which removes the dandruff scales, she is curing the dandruff. She may wash her scalp every day, and yet have dandruff her life long, accompanied by falling hair, too. The only way in the world to cure dandruff is to kill the dandruff germ, and there is no hair preparation that will do that but Newbro's Herpicide. Herpicide by killing the dandruff germ, leaves the hair free to grow as healthy Nature intended. Destroy the cause and you remove the effect. Kill the dandruff germ with Herpicide. Sold by leading druggists. Send 10c. in stamps for sample to The Herpicide Co., Detroit, Mich.

Daniel J. Fry, Special Agent.



COLL AND COMFORTABLE.

In hot weather describes the situation of sensible people. Put on negligee and defy old Sol at his worst. Such outfits, when properly laundered, look exceedingly dresy and appropriate. Our patrons get the benefit of unequalled facilities and perfect methods. Ideal summer attire is very largely a laundered result.

Salem Steam Laundry

230 Liberty St. Phone 411

Hairlessness is born carelessness. Don't careless with your hair. Ayer's Hair Vigor cures the hair, makes it stay with you, and restores color.

Oregon Needs Advertising. T. B. Wilcox, of the Portland flouring mill has returned from a visit to the world's fair at St. Louis.

Band to Chautauqua. The reform school band went to Gladstone Park this morning to play at the Chautauqua meeting today, and will return this evening. Supt. Looney did not accompany them, owing to the press of other business at the school.

Good Road Work. Work has been progressing on the Mount Angel and Scotts Mills road for some time, and there are about 70 teams hauling rock and gravel there every day.

Notice. The lumber companies of this city, after this date, will charge cartage on orders calling for the delivery of less than 1000 feet of material. Salem, July 12th. 7-12-1wk

CASTORIA. The Kind You Have Always Bought. Bears the Signature of Dr. J. C. H. Fletcher.

Chittim Bark. Highest Price paid at Fry's Drug Store, Salem, Oregon. Parties desiring to hold their bark for higher prices, will be given Free Storage at our warehouse. We are the largest buyers of Chittim Bark, Oregon Grape Root, Oregon Balsam of Fir and Bees Wax. We will buy for cash, sell on commission, or give you free storage. Write or call upon us before you sell. DANIEL J. FRY, Wholesale and Retail Druggist, Salem, Oregon.

Salem Man in Eugene. J. T. Janes, proprietor of the house cigar store, next door to Register office, has sold his business to J. J. McCormick, of Salem, and new proprietor took charge of business yesterday morning.

Penn's Descendants Coming. Vancouver, B. C., July 22.—The Hon. of Ranfurly, Governor of New Zealand and his secretary, Major Dudley Anderson, are expected to arrive here by route to England next week. The Hon. is a descendant of William Penn. He is visiting the St. Louis exposition and will go to Philadelphia to see points of interest and various connections with his great ancestor.

Knapp Case Before Pardon Board. Columbus, O., July 22.—An appeal in behalf of Alfred A. Knapp, a Hamilton stranger who is now in the Ohio penitentiary annex awaiting electrocution, was presented to the state board of pardons today by lawyer, Thomas Derby. There is believed to be little chance of a commutation of sentence.

Why? Pay high rate for insurance on expected dwellings. The old line companies charge you \$3 for \$500 of insurance, while for 15 cents yearly you get the same amount by becoming a member of the Oregon Fire Relief Association of McMinnville, Ore. A home company working for home insurance on a home plan. Let us tell you about it! H. A. Johnson, Murphy Bldg. Salem. Head office McMinnville, Oregon.

A SUBSTANTIAL MEAL. That will make good, rich blood, and that will stick to your ribs, you can always enjoy when you buy your meats from our fine stock. The very best beef, mutton, lamb, veal and pork for roasting, broiling, stewing or frying, you will always find at prices as low as the lowest at E. C. Cross. E. C. Cross. State Street Market.

Safety Hop Tickets. Have your tickets numbered on stub and body and know where you are at all the time. THE N. D. ELLIOTT PRINTERY. 193 Commercial St., Salem, Or. Prints, numbers, perforates, and binds your tickets in books of 50—\$1 per thousand cash with order. Get your order in NOW and you will have your tickets when you need them. PROOFS SUBMITTED ON ALL WORK.

THE PICK OF THE FOREST. Has been taken to supply the stock of lumber in our yards. Our stock is complete with all kinds of lumber. Just received a car load of No. 1 shingles, also a car of fine shakes. We are able to fill any and all kinds of bills. Come and let us show you our stock. Yard and office near S. P. passenger depot. Phone Main 651. GOODALE LUMBER CO.

Wholesale and Retail Family Liquor Store. E. ECKERLEN, 258 Commercial Street. Full line of liquors and wines. Cedarbrook whiskey—formerly the McBrier brand—the best for family use. All orders filled and delivered in the city limits. Phone Main 1151.