

OREGON STATE FINANCES

Treasurer Moore Comments
on General Prosperity

Balance of \$1,137,575.64
in the Treasury

State Treasurer Moore has completed his report for the period of 21 months, ending September 30, 1902. The statement shows a balance on hand on September 30th, last, of \$1,137,575.64. In presenting the report, which goes to the legislature, Treasurer Moore takes occasion to comment on the general prosperity of the country, and to otherwise mention the affairs of his department in the following terms:

I have the honor to present herewith, this, my second report of the transactions of the treasury department of the state of Oregon, for the term beginning January 1, 1901, and ending September 30, 1902, embracing a period of 21 months.

The general prosperity prevailing throughout the country is apparent in the financial affairs of the state, as shown in this report. It will be noticed that there is not a single dollar of delinquent tax against any county in the state since the year 1897, and of the amounts delinquent for and before 1897, as well as nearly all of the interest charges for the same time, only the state tax against Clatsop and Lake counties may be considered valid all of the other charges of tax and interest having been rendered void by the supreme court in the cases of Dayton vs. Board of Equalization, 33 Or. 231, and State vs. Marion County, 35 Or. 371. I would recommend, as I did in my last report, that the legislature authorize me, by appropriate resolution, to credit off these void charges, so they will not have to be carried along on the books. The status of the notes in the trust funds also reflects the general prosperity of the state, and I would especially call your attention to their splendid condition, the per cent of delinquent interest payers being practically nothing.

Agricultural Society Note.

In my last report I called attention to this note, which was given by the old State Board of Agriculture on December 29, 1894, for the sum of \$11,000, for a loan from the common school fund, and is secured by a mortgage on the fair ground property. This property was decided to the state in 1899, subject to this mortgage, in consideration of the state paying the

floating indebtedness of the old board, which amounted to \$7000. No interest has ever been paid, so that the note, with the interest, now amounts to about \$13,000, and as the mortgage will outlaw if not paid or foreclosed before the meeting of the next legislature, it is necessary that this legislature make provision for its settlement, or the State Land Board will be compelled to foreclose the mortgage to protect the school fund.

Bounty Warrants.

The bounty tax levied by the legislature of 1901 on the tax rolls of 1900 has all been paid, and warrants for the full amount have been called. Bounty warrants in excess of those called have been endorsed "Not paid for want of funds," amounting to \$6860, on which the interest is estimated to be \$850, making a total of \$7710, for which provision for payment should be made.

Swamp Land Warrants.

It will be seen by referring to the table of indorsed warrants outstanding and not called, that warrants to the amount of \$35,240.08 are on the swamp land fund, of which \$30,925.38 bears 8 per cent interest and \$8,614.70 bears 6 per cent interest. The estimated interest on the whole amount is \$19,018.42, making the total amount due

\$57,958.50. These warrants were issued in repayment for money paid to the state for swamp land to which the state's claim failed, rendering it impossible to convey good title. The only money coming into the swamp land fund applicable to the payment of these warrants is from the sale of swamp land, and it is doubtful if there is enough swamp land remaining unsold in the state to redeem the outstanding warrants, as it seems to be practically exhausted. I have been able to redeem only one of the warrants on this fund since I came into office, and during this period the receipts have not equaled the interest that has accrued. As these warrants will have to be paid some time, I present the matter to the legislature for its consideration. These and the bounty warrants practically constitute the debt of the state, the unpaid bonds mentioned in this report being insignificant in amount, and will probably never be called for.

Oregon Provisional Territorial Warrants.

I have had two inquiries from persons holding warrants of the old Oregon provisional territory, to know if

(Continued on page five.)

VETERANS TO HOLD RE-UNION

Oregon's Survivors of the
Civil War

Will Assemble in this City on
February 3

The survivors of Oregon's two regiments in the Civil War have arranged for a reunion, to be held in this city on February 3d. Mayor Bishop has extended to the veterans the free use of the council chamber at the city hall as a place of meeting. The union embraces the surviving members of the First Oregon Cavalry and the First Oregon Infantry.

The following correspondence has been had between J. B. Dimick, of Hubbard, and Mayor Bishop with reference to the matter, the answer to Mr. Dimick's letter being forwarded to him by Recorder Judah this morning:

Mr. Dimick's Letter.

It is the present intention to hold a reunion of the survivors of Oregon's two old regiments of 1861 and 1865, the First Oregon Infantry and the First Oregon Cavalry, in Salem, on February 3, 1903, and we want to ask for the use of the city hall for the place of meeting. I wish to issue the call soon, and would like an early answer. We will want the hall both afternoon and evening.

Request Granted.

At the request of Mayor Bishop, the following reply was sent this morning by Recorder Judah:

Your letter of the 6th inst., in relation to the use of a hall in the city building for the accommodation of the war veterans of the two great Oregon regiments, on February 3, 1903, has been referred to me by Mayor Bishop, of this city, with his consent in which I cordially join, to offer you the free use of the council chamber in the city hall on that date, afternoon and evening, and I herewith tender you and your colleagues the advantages above suggested, with the hope you may all enjoy the reunion.

Filed His Bond.

The bond of A. E. Hofer, Jr., as administrator of the estate of the late Julius Ruef was today approved by County Judge Scott, and letters of administration were issued. The amount of the bond is \$20,000, and J. A. Apperle, president of the Oregon State bank, at Jefferson, is surety.

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Our 12.00, \$13.00, \$14.00, \$15.00 lines now reduced to	10.00

Our \$14.00, \$16.00 lines now reduced to	\$11.00
Our 15.00 lines now reduced to	12.00
Our 16.00, 17.00, 18.00 lines now reduced to	12.50
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