WAIT FOR FRIDAY

...Our Second Friday Surprise Sale...

You Can Buy the Best Wrapper Offered at 75 cents for

50c 50c

This is one of Salem's best bargains...

....ONE DAY ONLY....

Holverson's THE BIG BARGAIN HOUSE OF SALEM

EYES TESTED FREE

DON'T USE GLASSES

Unless you need them, and when you do need them be sure they fit you. Don't guess at it. Hinges, the optician will give you a thorough examination free of charge, and if you don't need glasses will tell you so. We have been here now five years, and each year our customers are an increase over the last. We are always here to be found when any thing is not exactly right.

WE WARRANT OUR GLASSES

C. H. Hinges, Expert Watchmaker 20 years Experience. 296 Commercial Street.

We are Daily Expecting a large Shipment of

Go-Carts and Baby Carriages

When they arrive we expect to be able to show the largest and most complete line of these goods ever shown in Salem. If you contemplate buying anything of the kind you will do well to see this line before buying elsewhere.

F. W. Hollis & Co.

The Low Priced Furniture House.

Hartford Bicycles, $30 and $35

LIGHT, STRONG, SPEEDY. Hartford, Cactus, G & J or Dunlop Tires.

WE ARE NOW PREPARED TO FIT COLUMBIA HUB, OR A. B. C. COASTER BRAKES ON NEW OR OLD WHEELS.

OTTO J. WILSON

RUGS! RUGS!

We have the finest line of

Art Squares and Rugs...

Ever shown in the city. Also a handsome stock of Portieres, drapings and furniture covers.

OUR WALL PAPER STOCK

Is well supplied with the best patterns and colorings. It is not difficult to find what you want in this line at our store.

We have first-class paper hangers to do your work.

BUREN & HAMILTON

The Low Price House Furnishers.

SPECULATIONS IN AMERICAN SECURITIES

Leave Hundreds of British Capitalists Stranded, Broken and Bankrupted.

SAD FATE OF THE GAMBLING VICTIMS WHO WERE ENTICED WITH SCHEMES

Disastrous Result of this Collapse in Railroad Stocks May Be Duplicated on a Larger Scale With an Explosion of all the Inflated Securities Based on the Fictitious Gold Standard.

NEW YORK May 10.—A dispatch to the Journal and Advertiser from London says: The London stock exchange closed one hour after the New York exchange opened, owing to the difference in time. Hence the full force of the Wall Street fluctuations was not felt until evening when the cables told of the panic in New York. Still the exchange, despite its suspense over New York's action, had the most exciting time of its history, interest in everything save the American stocks having ceased.

There was tremendous confusion but comparatively little business was done. No broker would make prices; nobody would buy. But after the exchange closed hundreds of brokers and speculators and investors gathered on the curb in Shoter's Court to await the news from New York and to carry business. It was a miserable day on Change, but in the street, the scene beggared description. London has never seen the like before.

In a drenching rain, up to the ankles in mud and menaced by passing carts and stared at by unsympathetic policemen was a dence crowd of haggard, frightened men, speculators, brokers, dealers, clerks, clients all huddled together in almost voiceless alarm. Now and again hatless men would rush frantically from the adjacent courts only to find the price in something which had gone to pieces. Dealers were afraid to deal and brokers did not know who to trust.

The losses in the last few days have been appalling. So sudden and overwhelming a break in prices has never before been witnessed here and the panic, increased to a ten fold degree, has chilled the health of those who live by stocks. There may be a rally and prices may raise again, it is said by some but any such movement is devoid of hope for those who have already lost their all.

The utter helplessness of the crowd in the street was the most striking feature of the panic. The leaders of the market had vanished from the scene and the arbitrage houses which do business between London and America were not represented. As a result small dealers did not know what prices were and could not tell whether they were beggars beyond hope or still had a chance of saving something from the wreck.

In that miserable state of uncertainty they must remain until morning, but they waited for hours in dull expectancy appearing to extract some dreary comfort from mingling with others as wretched as themselves. No more deplorable picture of the ills that wait upon the speculator has ever been witnessed in London.

The frenzied crowd which after the change had closed met on the curb and received the New York cables telling of disaster were many men who, as they their all swept away, and acted as if their reason would go to smash as their wealth had gone. One particularly young dealer, who bears a name long honored in the London Stock Exchange, completely lost his reason. He offered to sell stocks at prices many dollars below their worst quotations current. His broken-voiced cries were made more distressing by the fact that no other sound for a time broke the stillness.

However even at such a time of general despair nobody tried to profit by his temporary madness.

The extent of the movement in American railroads was not revealed in the quotations and the differences on the balance sheets conveyed little idea of the extent of the fluctuations in prices. Most interest was directed to Northern Pacific common, which oscillated in a manner devoid of intelligibility to English brokers.

The first deal is 120, then 123, followed immediately by a deal at 126. On the curb the wild Wall street panic was reflected in quotations that came over, Northern Pacific common being reported dealt in on the other side at 800 but the jobbers has simply closed their books and the final quotation was 135, a raise of 5¾ for the day.

THINK OF HINGES!

An Oregon Pioneer Dies.

William Watts, a Salem pioneer, died at the Oregon Soldiers' Home, Roseburg, on Thursday, May 9, 1901, aged about 67 years.

Mr. Watts will be remembered as the engineer at the Salem Iron Works and a familiar figure in the city for many years. Last year he was admitted to the Soldiers' Home, where his closing days were spent.

Mr. Watts was an Indian War veteran, having gone throught the Indian campaigns of 1855-6. His only relatives here are the three children of Wm. H. Armstrong, of South Salem, who are his grand-children. Mr. Armstrong has ordered the remains shiped to Salem and they will be buried in Rural cemetery. They will arrive at 5:40 a.m. Saturday and the funeral will be held at 10 a. m. under the auspices of Protection Lodge No. 2 A. O. U. W., of which deceased was a faithful member. The Indian War Veterans will also assist.

Seventeen Straights at Trap Shooting.

Mr Bob Shelton, the champion amateur trap shot of the Salem Trap shooting club who reported himself as breaking 15 straight had his honors lowered this morning by Messrs Sanford and Griffith the former breaking 17, Mr Griffith breaking 16, and Mr Shelton 12.

To Test the Charter.

The public mind is being prepared for litigation to test the Woodburn charter. That would tie it up several years in the courts, prevent local improvements, reopen the saloons, the warrant dealers and lawyers would reap a harvest usual

Where Was the Swindle?

"Ethel," said Lionel Bertram Jones as he dropped his slice of bread in the plate with a noise that set the canary in the gilt cage overhead chirping merrily. "Ethel, I have something to say to you."

They had been married only four weeks, and the time had not arrived when she did all the saying.

"Do you remember the day on which I proposed to you?"

"Yes," she replied. "I will never forget it."

"Do you remember," he went on as he abstractedly drilled a hole in the loaf with the point of a carving knife, "how when I rang the bell you came to the door with your fingers sticky with dough and said you thought it was your little brother who wanted to get in?"

"Yes."

"Oh, Ethel! How could you? How could you?"

"How could I what?" she responded as a guilty look crept into her face.

"How could you make me the victim of such a swindle?"—London Tit-Bits.

Our leader for May, the new "Stanley". Call and see it at the Cronise studio. 5 10 2t

Argentine Republic excited because Chileans are fortifying straits of Magellan, contrary to agreement of nations prohibiting fortifying the straits.

Attention, Workmen!

The body of Bro. Wm. Watts will arrive from Roseburg tomorrow morning. The funeral will be at 10 o'clock a. m. All A. O. U. W. members are urged to appear at Protection hall, Insurance block at 9:30 to attend funeral.

G. F. Sherwood, W. W. Protection

Something new at the Cronise studio. Call and see. 5 10 2t

THINK OF HINGES!

A Significant Fact

You can hardly ever find a second-hand Tribune bicycle for sale, either in the wheel stores or outside. We have had but two this season, and they had both been ridden two years, the riders both taking new Tribunes in their stead. The old ones too, by the way, were a very short time in being sold.

The significance of this lies in the fact that Tribunes last so well in all their parts, that it's economy to ride them the second, third and fourth seasons.

Ask our riders.

SOME SECOND HAND SNAPS—we have plenty of good bargains on hand in second-hand wheels from $3.50 upward, wheels that are ready to ride, and that are well worth the money we ask. Fact is, we have more than we want, and prices are low in proportion. So many riders of other makes, have come and traded in their wheels on Tribunes, that we're loaded. Come and see.

F. A. WIGGINS

Bicycles, Sewing Machines and Supplies.

Opposite Postoffice, Salem Oregon.

CITY SUES ON THE F. R. ANSON BOND

Which He Defaulted and the Company Refuses to Pay.

W. H. Holmes and Webster Holmes Bring Action for the Council.

The city of Salem has brought suit against F. R. Anson and the Fidelity and Deposit company, Baltimore, Maryland, to recover $5000 from the bond given by Anson. Judgment for the amount of the bond is asked on the grounds that the terms and agreement, the performance of which the bond insured, were not complied with W. H. Holmes and Webster Holmes have been employed by the city. The defendant corporation will be represented by G. G. Bingham, who is their local attorney.

The case is entitled City of Salem, plaintiff vs. F. R. Anson and Fidelity and Deposit Company of Maryland, a corporation, defendants.

The introductory paragraphs of the complaint state the usual declarations in relation to the parties to the suit, setting forth the facts incident to the granting of the franchise and the considerations under which it was granted and allege a non-fullfillment on the part of Anson of the obligations contracted by the defendants. The substance of the bond given by Mr. Anson through the Maryland Company, is produced in the complaint and reads as follows:

"Known all men by these presents, that we, Franklin R. Anson, of Salem, Oregon as principal, and Fidelity & Deposit Company of Maryland, a corporation organized and existing under and by virtue of the laws of the State of Maryland, United States of America, as surety, are held in the sum of $5000 lawfulmoney of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors and administrator, jointly and severally, firmly by these presents,

"Sealed with our seals and dated this 19th day of May, A. D. 1900.

"The condition of the above obligation is such that:

"Whereas, the above bounden, Franklin R. Anson, has entered into a certain contract or agreement with the said city of Salem, through and by means of the passage by the Common Council and approval by the mayor of the said city of Salem, of a certain ordinance, known as ordinance No 378 of said city of Salem, and the acceptance of the provisions of the said ordinance on his part, whereby the said Franklin R. Anson undertakes and agrees to install within the said city of Salem, Oregon, an electric plant having a maximun capacity of at least 100 horse power on or before the 1st day of April 1901, and that the said plant shall be in actual operation on the said date.

"Now therefore if the said Franklin R. Anson or his successors and assigns, shall well and faithfully, duly and fully, perform, complete and discharge said contract upon his or their part to the extent of installing within the said city of Salem an electric plant having a maximum capacity of 100-horse power, and shall have the same in actual operation and in condition to furnish electric lights or currents to customers along the routes of its lines upon the 1st day of April 1901, this obligation shall be null and void and of no effect, otherwise to remain in full force and virtue."

The bond is duly certified and signed by Anson and the Fidelity and Deposit Company by C. H. Wilson, its attorney in fact.

The complaint, to which is appended a certified copy of the Anson franchise ordinance, makes further allegations as follows:

"That the said F. R. Anson wholly failed to comply with the the terms of the said contract or any part thereof

"That the successors and assigns, if any there may be, of the said F. R. Anson, have failed to perform the terms and conditions stipulated in the said ordinance or any part thereof.

"That before the expiration of the term specified for the consummation of the terms of the said contract expressed in the ordinance heretofore mentioned, the said F. R. Anson requested an extension of time for the compliance with the terms thereof which the plaintiff refused to assent to, and notified the said F. R. Anson that the plaintiff would insist upon a strict compliance with terms of said ordinance and within the time specified therein for the fulfilment of the agreement.

"That by reason of the promises and the failure of the said F. R. Anson or any other person or persons for him, to comply with the terms of the said agreement, the said bond became forfeited to the plaintiff, and the said F. R. Anson and the Fidelity & Deposit Company, of Maryland, defendants herein, became liable to and indebted to the plaintiff in the full sum specified in said bond, to wit: the sum of $5000, for which sum, together with costs, the plaintiff demands judgment against the defendants severally."

The case will come up for hearing at the regular June term. From the wording of the bond it does not seem that there can be much question as to the liability of the company to the city in the sum sued for.

When Nature

Needs assistance it may be best to render it promptly, but one should remember to use even the most perfect remedies only when needed. The best and most simple and gentle remedy is the Syrup of Figs, manufactured by the California Fig Syrup Co,

Will Locate a Timber Claim.

Old Bill Anderson has been down looking over the foundations for the new Salem Flouring Mills. Immense sticks of timber ascend into the air on all sides, standing as thick as the hair on a dog. The original idea struck Bill that this was the place to locate a timber claim and he is having papers made out by a lawyer for that purpose.

Indian War Veterans Attention.

There will be a regular meeting of Bennett Camp No. 8, Oregon Indian War Veterans, at the office of John G. Wright, 179 Commercial street, Saturday, May 18, at 10 a. m.

There is important business before the Camp, such as election of officers, selecting delegates to the grand encampment to be held at Portland, June 13, consideration of the status of pension legislation, and what action to take on the occasion of the President's visit.

Captain Elgin was in the city today and says he would like to see every Indian War Veteran who can get to Salem on that day attend this meeting and then again all turn out in full dress parade and with their banners flying on the day that President McKinley and his cabinet come to Salem. All Veterans are requested to meet and attend the funeral of the late Wm. Watt at 10 a. m.

The above call for a meeting is signed by the order of J. H. Elgin, captain, and John G. Wright, orderly-seargent,

THINK OF HINGES!

God is Against the Farmer

"Even God Almighty himself seems to have it in for us farmers" said an old grizzled Missourian, with clay on his cowhides clear up to his ankles. "Two years ago he sent the rains in in August and September and destroyed grain the shock and stalk. Next year he filled our fields with the lousy aphis worse than he ever soaked it to old Pharaol. The mill burned with what we had of last crop. The banks fail with our money, the warehouses go bankrupt, and we've got very little to to be thankful for if he's punishing us for our sins I'd like to have some preacher tell us what we've done to cause it all?"

When your spectacles are broken think of Hinges.

Salem Harness Stock Attached.

The John P. Sharkey Company, of Portland, today instituted in Department No. 1, of the Marion county circuit court, an attachment suit against Rowntree, Temple & Co., of this city, to recover $548.13 alleged to be due for goods sold to defendants. The firm's stock of goods that was on Thursday placed in the hands of a receiver, were this morning attached by the sheriff. A. O. Condit is attorney for the plaintiffs.

When Buying a Cigar

buy a good one. A La Corona 10 cent cigar is the kind that suits.

AUGUST HUCKENSTEIN, Salem, Ore.

Edward C. Parmalee, Colorado's foremost mason, died at Denver today.

PERSONALS

A. W. Giesy was in Jefferson today.

Walter Jenks has gone to his Lincoln county claim.

Ex-Mayor W. L. Tooze, of Woodburn, is in the city.

Mayor Stockton of Independence was in town today.

Circuit Judge R. P. Boise is holding court in Albany.

Governor and Mrs. Geer left for California this morning.

Ex-County Treasurer, G. L. Brown of Stayton, was in Salem today.

Peyton Glover and John Spaniol of Stayton were in the city today.

A. B. George of Marion and son C. A. George were in the city today. He says some are alarmed at the way prunes are dropping off.

S. A. Sanford, who for ten years was bookkeeper for Ladd & Bush, the Salem bankers, is now with the First National bank, at Roseburg.

Mrs. W. H. Byrd returned today from a visit with her parents, Mr. and Mrs. A. I. Marcum, at Forest Grove. She was accompanied home by Mr. Marcum.

Mr. and Mrs. J. C. White of Oak Grove, Polk county, were in the city today the guests of Mrs. Rev. Kantner of this city, who is a sister of Mrs. White.

A beautiful oval picture, the new "Stanley". Only $2.50 per dozen, best finish. Cronise Studio. 5 10 2t

THINK OF HINGES!

NEW TODAY.

Advertisements under this head 5c a line each issue

A STRAY DOG.—A large reddish-brown Shepherd dog was left at the Statesman office yesterday and owner can recover same by calling at home of Arthur Welch and paying for this notice. 5 10 3t

WANTED—Chamber maid Willamette hotel. 5 10 tf

THINK OF HINGES!

Weather Report

Tonight and Saturday fair.

Wheat Market.

SAN FRANCISCO, May 10.—Cash $1.00

CHICAGO, Ill., May 10—July, 71 ⅛.

GOLD DUST FLOUR

MADE BY The Sidney Power Co.

SIDNEY OREGON

Made for family use, ask your grocers for it. Bran and shorts always on hand.

A. T. WALN Agent

Men's and boys' Spring and Summer suits at a saving of one-third their regular price.

Men's Clay Worsted suits for $9.00.

Scotch Tweed suit for $6.00.

A well made and neat looking suit in Oregon serge from $4.50 to $5.00

Large assortment of men's and boys' hats at special values.

Remember us when you want a sweater. We have them from 47c to $3.00.

FRIEDMAN'S NEW RACKET

Cor. State and Commercial Sts., Salem Ore.

Our Great Reduction Sale of dry goods and shoes continues. A great many lines of goods that we advertised, are entirely sold out.

We have an immense stock of nice new dimities: our price, 5c to 20c per yard. The regular price was 10c to 40c per yard.

Greenbaum's Dry Good Store

First door south of Post Office.

NOW IS THE SEASON TO PLANT

PANSIES
LOBELIA
CARNATIONS
CALLIOPSIS
SALVIAS

We Have the Plants, and Will Have Others in Season, call Early.

SAVAGE & REID

Seedmen, Salem, Oregon.

The Crystal Ice Works Creamery Co.

A new and modern creamery is opened in connection with the Crystal Ice Works at Corner 19th and State Streets, where all the products of a first-class creamery will be kept. When you are in need of pure, sweet cream, ice cream or a first-class article in the butter line, be sure and give us a call. Also butter milk delivered to any part of the city.

J. MAGUIRE, MGR.

Telephone 2071 Main.

Hule Wing Sang Co.

Chinese and Japanese Fancy and Dry goods, Silks, Ladies' Underwear, waists, wrappers and embroiderery. Furnishing Goods, Mattings, Ornaments, China-ware, etc. All selling at very low prices.

140 State Street, Salem, Oregon.

Seed Corn
Seed Wheat
Land Plaster
Lee's Lice Killer

Remember we carry the largest stock of Feed and Seeds in the city and are prepared to fill all orders on short notice at the lowest prices for reliable goods.

BREWSTER & WHITE

FEEDMEN AND SEEDSMEN

Phone 1781. 91 Court St.

Land Enriched

Two car loads Nephi Utah Land plaster just received. New stocks of fence posts, Lath, Shingles etc. Giant Cement and Roche Harbor Lime.

D. S. BENTLEY & CO

Phone 301 319 Front St

Dr C. T. Knowlton

The eye specialist, from San Francisco has opened an office for two weeks in the Eldridge Bldg. over Post Office. Those having defective vision headache and nervous troubles should improve the opportunity to have their cases diagnosed by a competent specialist. Consultation free Office hours 1 to 4 p. m. 4-25-2w*

TURKISH BATHS WILLAMETTE HOTEL

New Arrivals

Of fine goods are a common occurrence at our grocery. Inferior food products are never cheap, no matter how low priced. All our lines have the true cheapness of prime quality. Staple and fancy: green, dry and liquid; domestic and imported, it's all the same: our store is the place to do fine things for yourself.

M. T. Rineman

132 State Street Phone 13

S. O. Burkhart

Capital Lunch Counter

Next door to Harritt & Lawrence. Serves the best meals and lunch orders in the city. Prompt service, clean place and good cooking. Give the new place a call.