

Lacy's

20. per cent Discount SHOE SALE!

4.00 shoe for \$3.20
5.00 shoe for \$4.00
6.00 shoe for \$4.80
7.00 shoe for \$5.60
8.00 shoe for \$6.40
9.00 shoe for \$7.20
10.00 shoe for \$8.00
11.00 shoe for \$8.80
12.00 shoe for \$9.60
13.00 shoe for \$10.40
14.00 shoe for \$11.20
15.00 shoe for \$12.00

A Hand Turn Dress Shoe.
\$9.95 for \$7.95.

LACY'S SHOE STORE,
54 State St.

THE DAILY JOURNAL

BY HOPPER BROTHERS
TUESDAY, JANUARY 30, 1900.

Daily, One Year \$3.00, in Advance
Daily, Post Month \$1.00, in Advance
Weekly, One Year \$1.00, in Advance

THE NATURAL FUNCTION OF BANKS—AND SOME UNNATURAL FUNCTIONS.

In a recent speech at Orange, N. J., the secretary of the treasury, Mr. Gage, described the banking function exactly. The natural function of the banker, he explained, is to deal "in credit and in exchange." Continuing, said Mr. Gage: "He swaps his credit, well known and effective as it ought to be, for the credit obligations of his customers, which, for lack of public knowledge, would be ineffective in the market." That is, indeed, the true function of the banker. It is, too, in the highest degree a useful function. And if bankers confined themselves to that function, there would be little or no hostility to them. But the spirit of monopoly seizes them, and they lobby for legislative privileges. Not satisfied with doing their own legitimate business, they want to do government business also. And so they make rings, which cajole, and threaten, and bribe, to secure and retain for them the governmental function of making currency. This is no part of the credit swapping function. But in private hands it is a profitable and powerful privilege, as all public franchisees are. The heavy burden of that privilege the people feel, and feeling it without always understanding it, they become hostile to banks and bankers as such, when their true and just cause of complaint is against banks and bankers only as beneficiaries of a powerful governmental privilege.—The Public.

There is a point in the above which might well be seriously considered by bankers who wish only to do a legitimate banking business, but who find themselves held in poor esteem by a great portion of the people who do not make sufficiently fine distinction between them and the privates of the financial world.

Many labor editorialists have been written to show the usefulness of legitimate banking, as Secretary Gage defined it, a thing which is obvious on its face; but the confusion in the minds of the people has partly arisen from the fact that the defenders of banking and bankers have tried to convince the people that, because legitimate banking is necessary, all sorts of bankings are good things for the people.

The business of the world is done through the banks. The swapping of its credit by the bank in exchange for the credit of the individual, while it is expensive for the individual, is a convenience for the business world.

But the trouble is that the banks against which the populist accusations hold good do not confine themselves to natural functions as defined by Sec. Gage.

The national banks are not satisfied with loaning their own credit. They loan the credit of the government. Stripped of all fog and sophistries the national bank notes represent the credit of the government, nothing more and nothing less. The credit of the bank issues out no figure whatever. No one cares what is the name of the bank on a national bank note. No one looks to see.

The bank may be bursted and gone to the limbo of financial wrecks; but every one knows that the note is good and will be redeemed by the government.

So far as their currency functions are concerned, all national bank notes might be printed from the same die. The name of the bank and the signatures of its officers are merely a matter for the convenience of Uncle Sam's bookkeepers in keeping accounts with the banks.

They have one other use, however. That is to throw dust in the eyes of the people and make some of them think that the bank really "issues" the currency, thus preventing them from seeing that the government really loans this currency to the banks without interest, merely charging a nominal tax on circulation.

"Housework is hard work without Gold Dust"

Washing Dishes

To wash dishes in half the time, and do it well, follow this recipe: Always use hot water—not warm, but hot. It is best to use soap with color and suds, and to have a silver brush, instead of using any soap.

Gold Dust Washing Powder

Disinfects a table-spoonful in the hot water and wash quickly. Use plenty of suds, dry towels to dry with. Have a glass of water to dip the dishes into frequently. When you put the dishes into the water, you will have lighter polished glass and china.

The above is taken from the new book "How to Wash Dishes" by Gold Dust.

THE R. W. FAIRBANK COMPANY
Chicago, St. Louis, New York, Boston.

THE YEAR '99.

A Retrospect of Its History in Science, Invention, Discovery

And Progress—Compiled From an Article in The Scientific American.

Looking back over the year that has just drawn to a close, the American will find abundant cause for satisfaction. It has been a record of unequalled prosperity.

OUR REPORTS.

The year 1899 saw the success of our arms, and the advancement of our naval and military prestige; its successor has witnessed an equal and more pleasing triumph in the arts of peaceful industry. With rapid strides we have moved up to the front rank as a great exporting nation, and not only have we easily held our own and strengthened our position in those lines of manufacture in which we had already made a good beginning, but we have gained a secure foothold for our products in a new territory which was supposed to belong exclusively to our foreign competitors. It is unnecessary to multiply instances, and it is sufficient to refer to the construction of the Athlone bridge in the Sudan and the shipment of American locomotives to England, as instances of the fact that our industrial methods enable us to build so cheaply, so expeditiously and so well, that we can lay down a manufactured article in Great Britain or her possessions in less time, and at less cost, and of equally serviceable quality as the British firms themselves. Our exports of electric railway equipments have grown enormously, the important new London underground roads and the Glasgow corporation tramways coming to this country for their material and equipment. American locomotives and American bridge work, indeed, are becoming familiar the world over, the latter going abroad in increasing numbers to Japan and China, while the contracts for English engines find their counterpart in an order for 20 locomotives for the Saxon State Railways, of the German Empire. The Sudan episode has been repeated in Burma, where an American firm offered to build in one year for \$300,000 a bridge for which the most favorable English tender asked \$500,000 and three years time to complete.

NAVAL.

In naval affairs there has been no cessation of the efforts of the maritimes nations to increase their already stupendous fleets. The United States at the commencement of 1899, stood fourth in power and numbers, with Germany a close fifth. Unless we make strenuous efforts, however, we will fall to fifth place, for the German government has provided for the expenditure of nearly \$200,000,000 on naval construction. Great Britain has now under construction for her navy warships whose total tonnage is 188,000 tons, or more than the total tonnage of the United States navy. France and Russia are making relatively large additions, and Japan is a liberal patron of the best European yards. We cannot afford to stand still.

WE have received some notable additions during the year.

The manufacture of the new long-caliber guns at Washington has been carried on with gratifying results. The new 50-caliber 4-inch gun has given a velocity of about 3,000 feet per second, with a moderate chamber pressure. Experiments with high-explosive shells, especially the new explosive "jovette," have been highly successful. A shell loaded with that substance, and weighing 523 pounds, penetrated a 14-inch Harveyized plate without breaking.

THE MAGAZINE WAR.

The progress of the South African war has proved that the modern magazine rifle is far excellence the weapon of the future military operations. This weapon has put a heavy discount upon old-time valor, and the war of the future will be more than ever a war of the tactics.

ASRONAUTICS.

Activity in the aeronautical world has been directed rather to the development of the airship than the aeroplane. Ever since Langley's brilliant success in achieving a flight of three-quarters of a mile with an experimental, steam-driven, machine, we have heard but little, either of the motor-driven aeroplane, or the soaring machine. The balloonists, on the other hand, have been very active and fairly successful.

ARCHAEOLOGY.

Although archaeology cannot this year report such sensational discoveries as have rendered some previous years famous, gratifying results have been attained in Rome, where the much-explored site of the Forum still yields up its secrets to the antiquarian pick and spade; while in Egypt over two

gigantic railway system of the United States, has to record a healthy growth, and the age of wildcat railroad construction has doubtless gone for good. The present total length of our roads is 184,532 miles, and our advance is now recorded year by year. Locomotives and freight cars continue to increase in size, though not so noticeably as they did last year.

The steam locomotive still holds the field as far excellence the traction motor for heavy or long distance. The fastest trains in the world during the year were those run during the summer season on the Pennsylvania and the Philadelphia and Reading roads, from Camden to Atlantic City. These trains, whose schedule speed is between 60 and 70 miles an hour, frequently made the runs of 55.5 and 58.3 miles at rates of from 68 to 74 miles an hour, with trains weighing as high as 200 tons.

THE AUTOMOBILE AND BICYCLE.

Unquestionably the greatest advance in transportation is that recorded in the field of automobile, which is evidently destined to enjoy a popularity as great, and certainly more lasting than, the bicycle. The styles of the automobile are improving in general appearance and experience is leading to marked improvement in the motors. The improvement in steam motors has been so great as to promise that this long established, well understood and easily managed form of power may yet become the most popular of the automobile, with compressed air a possible rival.

As the star of the automobile rises, that of the bicycle seems steadily to set. The latter will never cease to be used for business and pleasure; but the popular rage, which is already on the wane, will be increasingly transferred to the automobile as the price of the latter comes more within the reach of the purse of the average citizen.

thousand historic and prehistoric graves have given up their treasures for the enrichment of modern museums.

GEOPHYSICAL AND SCIENTIFIC EXPEDITIONS.

Never was there a time when so many and so well equipped expeditions were abroad in the effort to fill in the blank spaces in the geography of the world. Interest is divided pretty equally between the Arctic and Antarctic regions. Peary is well on his way to the North Pole. Profiting by his past experience, he is engaged in establishing the necessary line of communications before making his final dash for the objective point. He has an able competitor in Sverdrup, Nansen's old colleague, who has taken the "Fram" once more into Arctic waters.

CHEMISTRY.

Liquid air promoting is the order of the day, with capitalization of a company at \$100,000.

Prof. Dewar again holds a prominent place in the history of the progress of the year. To the long list of his achievements has been added the liquefaction of hydrogen, the first practical exhibition of the new substance having been made at the Royal Institution, London, last June.

Electric lighting has recorded no developments worthy of special mention, for great as these expectations based upon the new Nernst lamp, they have not been fulfilled.

Dr. Bull's Cough Syrup Furnishes most substantial comfort and relief to consumptives; it works most remarkable cures. Don't despair. Relief can certainly be had; a cure is possible with this wonderful remedy.

A monster meeting of Hindus and Mohammedans in Calcutta has passed a resolution expressing unswerving loyalty and attachment to the throne, and deciding to offer prayers for the victory of the British.

The Homeliest Man in Salem

As well as the handsomest, and others are invited to call on any drugist, and get free a trial bottle of Kemp's Balm for the Throat and Lungs, a remedy that is guaranteed to cure and believe all Chronic and Acute Coughs, Asthma, Bronchitis and Consumption. Price 25c. and 50c. each.

William Mason, one of the early pioneers of the Willamette valley, died at his home in Monmouth, Saturday, aged 87 years.

Bids for Lumber.

Bids will be received at the office of the Recorder of the city of Salem, Oregon, up to 5 o'clock p. m. of Tuesday, February 6, 1900, for price per thousand feet for furnishing said city with lumber for the four months following the date of this advertisement. The right is reserved to reject any and all bids in this behalf. Done by order of the Common Council, this 23rd of January, 1900.

MEAT AND POULTRY.

R. D. GIBSON,

MEAT AND POULTRY MARKET

314 State St., near railroad. Fresh meat, best quality. My patrons say I keep the best meat in town.

H. E. EDWARDS. M. C. MATTHEWS.

Edwards & Matthews,
FRESH AND CURED MEATS

New Firm!
Best Meats!

None but the Best State Meat.
Telephone 3004.

The German Market

Will be found all kinds of meat and the best of sausage. FREE DELIVERY. All bills due the late firm of Wolf & Miescke must be paid.

WOLF & SON

171 Commercial St.

Marshall's sale.

Notice is hereby given that under the provisions of ordinance No. 200, I will on

THURSDAY FEB. 1, at 10 o'clock p. m. at the pound in the city of Salem, sell at public auction, the following described impounded animal to-wit:

One dark bay mare, white spot in forehead, branded on left hind letter T and figure 2, one above the other, white mixed hair all over head, shod in front, weight 1000.

Unless the above described animal is claimed before said date, sale will be made without reserve.

D. W. GIBSON,
City Marshal.

January 27, 1900.

Nellie Brown

VIOLINIST

Is now prepared to receive a few more pupils.

German and French

Taught grammatically and conversationally.

Mrs. Pennebaker will receive a limited number of pupils, desiring instruction in these languages, at her home, on Church street. These languages were acquired abroad by this teacher. 12-8-99

SALEM STUDIO,

INTER-STATE CONSERVATORY OF MUSIC.

Mrs. Etta Anders Willman

Over First National Bank.

Classes in Piano Forte playing, Harmony, Theory and Class Reading.

Studio hours from 9 to 12 and 2 to 5.

TWO FINE NEW PIANOS IN STUDIO FOR USE OF PUPILS.

J. P. ROGERS.

WHOLESALE AND RETAIL.

FINE WINES, LIQUORS, CIGARS

218 COMMERCIAL STREET,
160 STATE STREET,
102 COURT STREET.

Courteous treatment at all times.

BUY A

Henis Fruit Press!

NO MORE

PEELING and POUNDING POTATOES.

A FRUIT, VEGETABLE, JELLY PRESS, COLANDER, STRAINER, LEMON SQUEEZER and POTATO MASHER.

250

R. M. Wade & Co. Hardware.

L. M. KIRK,

54, 56, 58, 60 State St.
Phone 871

Grain Hay, Flour, Mill Feed, Building Material.

Linne, Cement, Plaster etc.

Grain, Hay and Straw stored Wagon Scales.

Prompt and careful attention given to the delivery of goods to any part of the city.

MANHOOD RESTORED

by using Dr. Pean's Yellow

remedy guaranteed to cure all nervous diseases, such as Weakness, Nervousness, loss of power in Generative Organs, caused by youthful errors, excessive use of stimulants which lead to infirmity or insanity. Can be carried in a test packet. 50c. per box, 6 for \$2.50, by mail prepaid. Circular free. All druggists. Take no other. Manufactured by the Pean Medicine Co., Paris, France.

Also Dr. Pean's Kidney and Bladder Pills.

Third and Yamhill Sts., Portland, Oregon.

FOR SALE BY D. J. FRY, SALEM, OREGON.

He Sees His Finish.

and notes the difference between that laid on by our perfect methods and what he receives from others who have not made an art of their work as we have, when a man takes his linen to any other laundry but the Steam Laundry. Don't bother with second class laundries and have your fabrics rotted by chemicals and your linen frayed, when you will receive perfect satisfaction at the

Salem Steam Laundry.

COLONEL J. OLMSTED PROPRIETOR.
Phone 411, 230 Liberty Street

HEATING!

STEAM, HOT AIR, HOT WATER.

Estimates furnished, and work done promptly, substantially and at honest prices.

Fruit and Dry Hopper work a specialty.

T. S. BURROUGHS, 102 State St.

Phone 1511

The Orient Insurance Co.,

OF HARTFORD, CONN.

Assets \$2,215,000.
Liabilities 1,199,000.
Surplus to Policy Holders 1,314,016.

Will insure you against loss by fire, for terms enquire of

THOMAS BELTON, Resident Agent.
Salem, Ore.

New Strawberries.

Growers can make big money out of new Strawberries. 100 strong plants will produce 5000 plants if put out now besides about half a crop. I have plants of TENNESSEE, M'KINLEY, RUBY, IDEAL, DOUBLE CROPPER, DOWNINGS PRIDE, SAUNDERS, SHUCKLESS, CERVERA, DU MAURIER.

Send for free catalog, descriptive of varieties and culture

E. Hofer, Salem Ore.

SOUTH AND EAST

THE SHASTA ROUTE

OF THE

Southern Pacific

EXPRESS TRAINS RUN DAILY

7:00 P. M.	Portland	7:00 P. M.	Portland
7:30 P. M.	Los Angeles	7:30 P. M.	Los Angeles
8:15 A. M.	San Francisco	8:15 A. M.	San Francisco
7:00 P. M.	Oregon	7:00 P. M.	Oregon
7:30 P. M.	San Francisco	7:30 P. M.	San Francisco
8:00 P. M.	New Orleans	8:00 P. M.	New Orleans
8:25 P. M.	Portland	8:25 P. M.	Portland
10:35 A. M.	Portland	10:35 A. M.	Portland
7:40 P. M.	San Francisco	7:40 P. M.	San Francisco
8:40 A. M.	Oregon	8:40 A. M.	Oregon
1:00 P. M.	Los Angeles	1:00 P. M.	Los Angeles
6:00 P. M.	San Francisco	6:00 P. M.	San Francisco
6:25 P. M.	New Orleans	6:25 P. M.	New Orleans

DINING CARS

OBSERVATION CARS

Pullman first-class and tourist sleeping cars attached to all through trains. Prompt connections at Denver, Omaha and Chicago with trains for other eastern cities.

WEST SIDE DIVISION

BETWEEN PORTLAND AND CORVALLIS

Mail trains daily (except Sunday)

7:30 A. M.	Portland	7:30 A. M.	Portland
11:55 P. M.	Corvallis	11:55 P. M.	Corvallis

At Albany and Corvallis connect with trains of the C. & E. Ry.

INDEPENDENCE PASSENGER

Express train daily (except Sunday)

4:50 P. M.	Portland	4:50 P. M.	Portland
7:30 P. M.	McMinnville	7:30 P. M.	McMinnville
8:30 P. M.	Independence	8:30 P. M.	Independence

Direct connections at San Francisco with steamship lines for HAWAII, JAPAN, THE PHILIPPINES and AUSTRALIA.

For through tickets and rates call W. W. SKINNER, Depot Agent, C. D. GABRIELSON City Ticket Agent, 252 Commercial St. Salem.

R. KOEHLER, M. C. MARKHAM, G. F. & P. A. Portland.

Corvallis & Eastern Railway

TIME CARD.

2 For Yakima:	Train leaves Albany	12:40 p. m.
Train leaves Corvallis	1:55 p. m.	
Train arrives Yakima	7:25 p. m.	
1 Returning:		
Leaves Yakima	6:00 a. m.	
Leaves Corvallis	11:30 a. m.	
Arrives Albany	12:30 p. m.	
3 For Detroit:		
Leaves Albany	7:30 a. m.	
Arrives Detroit	11:30 a. m.	
4 Returning:		
Leaves Detroit	12:30 p. m.	
Arrives Albany	5:45 p. m.	

One and two connect at Albany with Southern Pacific trains giving direct service to and from port and adjacent beaches.

Trains for the mountains arrive at noon, giving ample time to reach camping grounds on Breitenbush and Santiam rivers same day.

H. L. WALDEN. K. W. H. H. J. TURNER. ALBANY, ORE.

C. R. & N.

DEPART FOR	TIME SCHEDULE
East	Salt Lake, Denver, Ft. Worth, Omaha, Kansas City, St. Louis, Chicago and East.
West	Walla Walla, Spokane, Minneapolis, St. Paul, Duluth, St. Louis, Chicago and East.
South	OCEAN STEAMSHIPS.
San Francisco	For San Francisco, sail every five days.
San Diego	COLUMBIA RIVER STEAMERS.
Day to Astoria and way Landings.	
Leave Salem	WILLAMETTE RIVER STEAMERS.
Portland, Newberg and way Landings	

Tuesday, Thursday and Saturday at 8:00 a. m. Monday Wednesday and Friday at 10:00 a. m.

FOR CORVALLIS

And way points Tuesday, Thursday and Saturday, 3:30 p. m.

WILLAMETTE RIVER DIVISION

Daily boats to Portland as above. Transfers to street car line at Oregon City if the steamers are delayed there. Round trip tickets to all points Oregon, Washington or California. Connections made at Portland with all rail, ocean and river lines.

W. H. HURLBURT,
Gen. Pass. Agt., Portland, O.
G. M. POWERS, Agent, Trade Street, Boise & Barker, City Agents.

Santa Fe Route

Offers travelers choice of the following routes east. They are all famous scenic attractions.

O. R. & N. via Ogden and Denver. Shasta Route via Sacramento, Ogden and Denver.

Shasta Route via Sacramento, Major A. Albuquerque.

A daily line of through Pullman PALACE and TOURIST SLEEPERS, San Francisco and Los Angeles to Chicago this is

The Short Line

To the East.

Apply to the agents of the O. R. & N. O. S. L. Southern Pacific, the undersigned, for folders and descriptive literature.

J. J. DEVEREUX,
Gen'l Agt. Worcester, Mass.

Bottled Beer.

Klinger & Beck, Successors to Southland Bottling Works.

All orders for bottled beer will be filled at the brewery. Keep on cold storage. Free city delivery. Telephone 2131.