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Daily Capital Journal.
BY HOFER BROTHERS.

WEDNESDAY, APRIL 6, 1898.
EDITORIAL.
Give the people a clean campaign.

The A. P. A. machine managers are still doing business in the party which they have nearly wrecked.

The city of Des Moines, Iowa, strongly Republican re-elected its "municipal ownership" mayor and will buy its waterworks and electric light plant.

Unless the Union state campaign management can be completely severed from the control of unclean and corrupt Portland methods and managers of Republican factions it will be handicapped before the people and does not deserve to win.

THE ONE CENT DAILY received a large addition of subscribers during the Republican convention. It is recognized as a fair newspaper and considers its large list of Republican subscribers a great compliment. Our DAILY and WEEKLY lists are all paid cash in advance and are the largest in Oregon next to the Oregonian.

It is the duty of the Silver forces of Multnomah county to put a complete ticket in the field on the Union platform. To leave a single office vacant will be to raise the suspicion that it is done to help the Mitchell or Corbett faction and will destroy the confidence of the people in the interior of the state who don't want to be hoodwinked any longer.

Mr. Gerd has received a handsome endorsement of his aspiration to become governor of Oregon by giving him a solid instructed delegation in Marion county. It is suggested that the delegation are to give Governor Lord a complimentary vote in the convention at Astoria. That would be a graceful act, but it is not likely that the Gen. managers will permit so kindly and considerate an action.

The Republicans do not propose any increase of the money volume of our country. They propose contraction. The present per capita is about \$23. The average per capita of bank paper credit is \$93.69, or over four times the total money function of the government. (See Money for February, 1898) The Union party alone proposes a safe and sound increase. (See platform.)

The Eugene Register declares frankly that Will R. King is "Pennoyer's satellite," for the United States senate. It adds: "If the people of Oregon desire to be misrepresented in Washington by Mr. Pennoyer, the arch-demagogue of American politics, let them support W. R. King for governor."

The Register does not know King. It does not understand the Union organization. We do not believe it can be handled in the interest of Pennoyer, Mitchell, Corbett, or any other man. The three party Union is a protection against that.

Not the Party.
EDITOR JOURNAL.—In your issue of the 23rd appears an article in which my name is used as being one among those who came under the "spell" of those hypnotists. The facts are I met them in the southern part of the city. They made known their business which was, that, upon my paying them \$35 I would get a gold watch worth \$35 and a chance to draw a box containing \$35 in greenbacks, but upon my telling the person who was working the same that I had no money he left me, when I continued on my way home, and did not start to return to Salem for the purpose of obtaining money, neither did I take a different road home.

THE CRUELTY OF POLITICS.

No sensitive man has any business in politics and fortunately those who engage therein soon come to have a thick skin, and hardened nerves. In spite of the hardening process there are acts that on their face bear the stamp of intentional cruelty. This was the case in the candidacy of R. D. Allen of Silverton, for the nomination for county clerk.

Mr. Allen is a farmer and fruit grower, has a liberal education, is a thorough business man and is one of the most competent men who have ever been in the clerk's office. He was deputy for two years under L. V. Ehlken, but the combinations were secretly formed in the campaign of 1896 and Mr. Allen was asked to step out to make a place for Mr. F. A. Turner.

In the convention Tuesday Mr. Allen was the leading candidate and would have been nominated if the convention had been left to its deliberate choice. But some of the bosses determined to prevent Mr. Allen's nomination and so after another of the candidates were withdrawn in favor of Mr. Hall of Woodburn, and he was nominated when Mr. Allen lacked but four votes.

It is to be regretted that so clean, able and competent a man as Mr. Allen had proved himself to be was defeated in so unfair a manner. Mr. Allen is a pioneer of our country and a gentleman who has been loyally supporting the Republican party all his life. He is a man however, whom the bosses positively could not use for any dirty work whatever and they did not want him for clerk.

JOURNAL "X-RAYS."
Sugar has gone up and prunes down. Currah for the tariff!
It seems necessary to crucify E. H. Flagg about once in so often.

C. B. Moores, register of the land office was at our county convention, a living example of prosperity.

A pathetic sight—the old guard holding proxies walking the Geer plank out of the Republican convention.

It was a dirty Irish trick the convention played on R. D. Allen. But then of course the Wain-Hall combination had to go.

Fred J. Rice, the Enger blacksmith, formerly a sealer, made a fine run for assessor. He will probably make it next time.

How about that increased tariff on prunes? The tariff was nearly doubled and prunes are lower than ever in history.

The Republican bosses and boodle warhorses didn't want to go on the legislative ticket this time. Their modesty is inspiring.

"Will some gentleman give us a little ventilation?" asked the chairman of the Republican Marion County Committee. That will come a little later, Mr. Tooze.

One of the emblems in the Republican convention hall read thus: "This convention is for Republicans, Democrats! Beware! Populists! Beware! Democrats! Beware!"

Al Johnson for justice of Salem precinct will be a tower of strength to the whole state ticket! If the Republican state ticket were made up of such men there would be no question of its election.

E. H. Flagg, is a very conceited politician. Last night in his speech before the convention, he said: "There is no Democratic party (since I left it). There is no party worthy of the name."

Of course the "Gold Democrats" had to be recognized by the Republicans. It was that element of the Democratic party that rallied to the support of the G. O. P. and saved the country from national ruin!

A historical event—John G. Wright enforcing the non-resident proxy rule on General Odell and Alonzo Gesner, because they knocked him out of the nomination for sheriff twenty years ago when the office was worth \$1,000 a year.

Bob Hendricks forgot to incorporate in the platform the "reduction in expenses" plank before it was presented to the convention. He succeeded however in having it afterwards inserted therein. It was received with a broad smile and he might as well have made it \$20,000.

THE AVERAGE—Housewife insists that the quality of her groceries shall be the best. Her groceries are as equal in quality elsewhere, as a trial order will convince you.—Branston & Co.

THE DELEGATES—Semed to have their headquarters at Presnell's restaurant, Tuesday, during meal hours, at least. Their 15 cent meals form a strong attraction.

N. P. RASMUSSEN.

Nobody need have Neuritis. Get Dr. Miles' Pain Plaster from Druggists. "One cent a dose."

Currency Supply

Misrepresented by the Treasury Statements.

Secretary Gage's Department Swells the Per Capita Circulation on Paper.

J. S. McEwen in Coquille Herald: The usual statement "showing" the amount of gold and silver coins and other currency "in circulation" on the first of January, 1898, is interesting for what it conceals. While it might be improper to accuse its authorities of active and abstract meadacity, a very little analysis of the figures will serve to demonstrate that they are calculated, and doubtless intended, to mislead the public as to the real condition and distribution of the nation's circulating medium.

There is nothing particularly new about this. For some years the statistical end of the treasury has juggled with monetary facts and figures, in a vain effort to make black appear white. We are used to that, and the only pity is that so much public time and money should be spent in the preparation of statements which no longer command credence. Following is a comparative table, showing the amount of money of each kind "in circulation" January 1, 1898, and January 1, 1897:

	1898.	1897.
Gold coin	\$ 547,568,360	\$ 517,743,229
Silver dollars	61,491,073	58,581,819
Subsidiary silver	65,720,308	62,101,986
Gold certificates	36,567,689	37,887,439
Silver certificates	376,695,592	356,655,800
Treas. notes	103,443,036	84,171,221
U. S. notes	292,480,927	291,397,758
Currency certificate	43,315,000	50,330,000
National bank notes	223,827,755	221,384,148
Total	\$1,721,100,840	\$1,650,223,400

The treasury calmly states the per capita circulation among the American people January 1, 1898 at \$23.34, as compared with \$22.87 on January 1, 1897. To make this appear, all the reserves of national banks are all reserve funds held by other banks trust companies and so on, and treated as being in active circulation: a proposition which would appear ridiculous to any schoolboy not advanced beyond his primer of arithmetic. It is an estimate accepted by most experts, that in one way or another, nearly or quite one-half of the nominal volume of our currency is permanently locked up in the form of bank reserves.

The manner in which the treasury statement treats the gold coinage of the nation is a clear illustration of the disingenuousness of our financial authorities. The amount of gold coin "in circulation" is made up by taking the general stock of gold coined or issued, which is placed at \$699,478,538, deducting from that sum the amount of gold in the treasury, \$150,910,176, and crediting the remainder to "gold in circulation." Such calculations are worse than valueless. Economists of all shades of doctrine have agreed that not less than 60 per cent of the country's gold coinage has annually been absorbed in the arts, that a much larger proportion has into them during the periods of small production. Applying that rule to the figures, we should have a general stock of gold amounting in round numbers to \$120,000,000, and after deducting the treasury gold from that, about \$308,000,000 in circulation instead of \$547,568,360, as Mr. Gage would like to have us believe. But, even taking the reduced figure of \$208,000,000, how much of that gold does any one suppose is in free circulation among the farmers, merchants and laborers of the country? Practically every dollar of it is lived in the vaults of banks and trust companies.

Taking all these considerations together, while it is beyond the power of any statistician to exactly fix the real volume of money, or the per capita in actual free circulation among the people, it does not require statistical ability to detect the utter fallacy of the treasury figures on these points. There is not a shadow of probability that the actual sum per capita is more than half of the amount claimed, while we are inclined to believe that the government would find great difficulty in showing upon any satisfactory grounds that it exceeds seven, or at the outside, eight dollars a head.

When such administrative efforts to obscure the truth regarding the currency situation are not only possible, but accepted and laughed at as quite natural, and in the line of "good politics," we are strengthened in our

opinion that it would be party and national treason for the Democrats in congress to permit the passage of a partisan census bill. Let us have some statistical work, by way of change, not intended to deceive, but designed and organized to get at the rock bottom truth.

Congressional News.

Members of the House Declare War as Inevitable.

Captain Sigbee Blames the Spanish Authorities for the Disasters.

WASHINGTON, April 6.—The house committee on foreign affairs met, and Captain Sigbee, Admiral Irwin and several experts in explosives had been summoned to give testimony regarding the blowing up of the Maine. Representative Quigg, of New York, before he entered the committee-room said Spain would be held responsible for the blowing up of the Maine. He is in favor of reporting a resolution instructing the president to drive Spain from the Western hemisphere.

In his testimony Sigbee stated it was his opinion that the Maine was blown up by a submarine mine located by the Spanish authorities. The committee is to meet again to prepare the text of resolutions to be submitted to the house.

Members of the committee believe war is inevitable, unless Spain makes a square backward.

The senate committee on foreign relations met for the special purpose of deciding whether the committee should make its report on the Cuban situation or postpone action until the president's message is received. Senator Davis had seen Assistant Secretary Day, previous to the meeting of the committee, and was able to give assurance that the way was clear for the message. Frye had a conference with the president, and it is understood showed a disposition to allow the time absolutely necessary to take care of our consuls in Cuba.

Turner (Wash.) in the senate made a vigorous speech in favor of Cuba freedom. He said the administration had not acted as it should, or it would have freed Cuba before this. He laid great stress upon the destruction of the Maine, saying Spain was responsible. He would cheerfully vote for a declaration of war. He said Spain was a nation of cruelty, deceit and blood.

The galleries were crowded, despite a snow and sleet storm. Harris (Kan.) followed Turner. The Cubans had earned liberty by blood and tears, he said. He charged the destruction of the Maine to official treachery on the part of Spain. That blackest crime of all nations, he declared, would not be allowed to be a mere incident. Harris was applauded by the galleries.

Deboe (Ky.) said his state was united in favor of Cuban independence, and the people of Cuba deserved the sympathy of the civilized world. Kenney (Del.) said if a resolution of belligerency had been passed by the house Cuba would have been free and the loss to lives and millions of treasure saved. The diplomatic clapnet, he said, could no longer stop vengeance for innocent blood or prevent Cuba's freedom.

Chandler followed Kenney and was listened to with great interest. He said that the United States should immediately declare war against Spain and maintain that war until the people of Cuba were free from Spanish starvation and cruelty, and the government of the island finally established as an independent republic.

Turpie followed. He said it was the duty of the American congress to intervene for the Cuban republic. The destruction of the Maine, he declared was an insult which could only be repaired by making it impossible for it to occur again by placing Cuba and Havana out of the power of Spain forever.

The senate then took up the Sunday civil appropriation bill. Members of congress are receiving scores of telegrams from bankers and corporations appealing to them to sustain the "wise peace policy" of the president. Many of the telegrams are couched in practically the same language, showing they are inspired from the same source. This pressure is vigorously resented by the members.

As the debate which occurred in the executive session of the senate would indicate, the character of the resolution to come from the committee on foreign relations would cause serious and perhaps prolonged discussion. It emphasized the fact that there are two elements in the senate—one for independence with intervention, another for intervention alone, and these two factions will fight vigorously for their ideas.

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