WEDNESDAY, JUNE 9, 1897.

DEATH TO THE GREENBACK. Mr. Jas. K. Sears, of McCoy, writes

as follows: Apropos to writing to THE JOUR NAL an opinion on bimetallism as a rallying party principle I mail herewith an article prepared for the Oregonian as follows.

McCoy, Nov. 6, 1896. EDITOR OREGONIAN:- Now that the campaign is over in the interst of candor, truth and honesty would it not be well for the Oregonian to state the interest and result relative to our monetary affairs. President Cleveland in his message to congress January 28, 1895, said: "In my opinion the secretary of the treasury should be authorized to issue bonds of the government for the purpose of procuring and maintaining a sufficient gold reserve and the redemption and cancellation of the United States legal tender notes and the treasury notes issued for the purchase of silver under thellaw of 1890." The Oregonian advocated precisely the same thing in issue of September, 18, '95, when it said that "congress ought to sell \$500,000,000 of bonds with which to redeem and cancel greenbacks and treasury notes.

In issue of December 13, 1895, you say:"The Republican members of congress have not the courage to support legislation retiring greenbacks and treasury notes." That they fear denunciation and defeat for re-election.'

And again in issue of December 26, 1895, under caption "a necessary condition, "you say "under a prudent administration of the treasury, such as may be expected with equal confidence from Mr. Carlyle or his Republican successor, receipts and expenditures will be so managed that the surplus will consist as largely as possible of greenbacks and treasury uotes." That by this means they will lie in the United States treasury and that soon or late-perhaps after the presidential election, the congress will find courage as it now has the wisdom (disposition) to cancel them."

ment of current expenses and equal to and the verdict was for the destructhe difference between the receipts of tion of the greenback. Am I correct? the revenue and the current expenses. Of such use of the currency in the hands of the secretary, Senator Mitchell, in his speech in the U nited States senate, December 31, 1895, page 10, said as follows: "It is undoubtedly true that the secretary has the right under the law, and moreover it is his has power to enrich and purify duty to re-issue these legal tender notes." Now the law to which the senator referred was passed on May 31, 1878, when the secretary of treasury was contracting the currency by burning up the legal tenders under the re- Brownsville.

of this money issueing nontaxable gold interest bearing bonds (and under the present policy the principles also payable in gold) This law of 78 reads as follows: Be it enacted by the senate and house of representatives in congress assembled: That from and after the passage of this act it shall not be lawful for the secretary of the treasurers, or any other officer under him to cancel or retire any more; of the United States legal tender notes. And when any of said notes may be redeemed, or received into the treasury under any law from any source whatever and shall belong to the United States: they shall not be retired concealed or destroyed but they hall be re-issued and paid out again and kept in circulation. This was an emregency law, mandatory on the secretary or any officer under him so that it could not be evaded. All discretionary actions was by its express terms prohibited. Now in your issue of the 4th inst under caption 'to greenback retirement" you quote from the Minneapolis Tribune House Bill No 2094, (the Dingley bill) the purpose of which was confessedly to provide larger additional revenue and to fortify against and to forbid the use of any of these greenbacks or treasury notes being paid out and the bill provides for the issuance of certificates to meet any deficiency of revenue for current expenditures in order to prevent the use of this currency and thereby expressly providing for its retention and consequent retirement in the United States treas-

This bill No 2004 also provides for senance of unlimited amount of 3 per cent coin bonds. The object of these bonds is stated in the bill as follows: The secretary of of the treasury shall use the proceeds thereof for the redemption of the United States legal tender notes and for no other purpose.'

"Provided that nothing in this act shall be construed to repeal or modify anfact approved March 31, 1878 entitled an act to forbid the further retirement of legal tender notes. The policy adopted by Secretary

Foster and ratified by Carrisle of giving the opinion of gold to note holders, and with this act of 1878 un-repealed makes complete the endless chain which must continually drain the treasury of gold. Yet as before Major McKinley, in his letter of quoted congress does not dare to reacceptance, said as follows: "Not con- peal the law of 1878, they fear "detent with urging the free coinage of nunciation and defeat." They pro- that is Catarrh. Hall, S Catarrh Chre blacksmith. High street, next to Cook hotel silver, its strongest champions de- pose (and as suggested by Senator medical fraternity. Catarrh being a mand that our paper money shall be Mitchell that they should do") to al- constitutional disease, requires a conissued by the general government of low it to remain on the statute and Cure is taken internally, acting dithe United States. This is the Chi- openly violate and disregard its ex rectly on the blood and mucous surcago Democratic platform." Now the press provisions. President Cleveland above quotation is plainly affirmative in the message quoted said further and giving the patient strength by of three things, viz: First, That that not one dollar came into the treaspaper money is necessary. Second, ury in payment of revenue. It is proprietors have so much faith in That the government should not issue plain Mr. Editor that the manifest Hundred Dollars for any case that it THE "BUSINESS PRINTER"—Of Salem That the government should not issue it, and third, That the banks should object of the Dingley bill. The policy falls to cure Send for list of testimonial.

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The government should not issue object of the Dingley bill. The policy object of the Dingley bill. The be no escape from these conclusions legislators and states man is to create from the letter quoted. And indeed a surplus in the United States treasyour editorial last above quoted de- ury equal to the sum of the green mands that the banks issue the paper backs and treasury notes and in viomoney. In your recent issue "An lation of both the letter and the Extra Session," the only emergency spirit of the act of 1878 to retain these that would justify an extra session notes in the United States treasury. would be the need of revenue or cur- President Cleveland urges their canrency measures. A late Oregonian cellation and total destruction, Sherthe cash in the treasury at man & Co. (fearing their constituency) about \$350,000,000. And at no time favor their retention in the United during the present administration States treasury. It presents only the has it been necessary to sell bonds for preference between cremation sand any other purpose than to maintain burial. Either course has the same the gold reserve, and further, the results and does with equal force and gold reserve has been used for no effect retire this currency and each purpose but to redeem currency. In advocates its displacement by namaintaining parity the secretary de- tional bank notes and makes provision pleted the gold reserve by exchanging therefor. Now the presidential elecgold from the reserve for greenbacks tion is over and will the Republican and treasury notes. This policy pro- administration have the courage as all vided the secretary of the treasury along Republican legislators have had with a large volume of such currency, the wisdom (desire) to destroy this True some portions of this currency currency? In my opinion this is the was returned to circulation in pay- vital issue decided on last Tuesday

JAMES K. SEARS.

Tired Neryous, Sleepless Men and women-how gratefully they write about Hood's Sarsaparilla. lost all faith in medicines, now in good health and "able to do my own work," because Hood's Sassansilla Once helpless and discouraged, having because Hood's Sarsaparilla blood and make the weak strong-this is experience of a host of people.

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The Pioneer picure begins today at

sumption act; and out of the ashes WANTS UNION IM OREGON.

> Mr. Geo. P. Cadwell of Salem writes, June 8, as follows:

As your paper seems to be the only one published in Marion county, that advocates reform, I therefore desire to place before the public a few facts regarding the different political parties that advocate reform. It is a well known fact that there is no difference of opinion between the Democratic People's and Union parties upon the money question. And that being a fact in the case, then a great mistake has been made by the Union and People's parties in meeting in the delegate convention, and formulating their party platforms, and asking all other Reform parties to join them -It seems to me that it would have been much better for the Reform parties to have elected their delegates to a joint convention, and there to have formulated their p'atform and name of the Political party. This policy would have brought together all the reform forces, and a platform could have been formulated that would have crystalized all these reform forces into a solid vote for the people's best interest-unless some such action is wisely taken by the reform forces. Success will not crown their efforts in the near future. How can the Union party hope to control the People's party have been a Reform party for many years before the Union party was ever heard of as a Political party. The same political ethics will apply to the reform forces of the Democratic party. In my opinion the Democratic party, nationally speaking, will never change their name as long as the memory of Thomas Jefferson lives in their hearts of the great American people but upon a local issue such as we will have in the state of Oregon in the campaign of 1898, all these reforms can be crystalized into a solid vote as set forth in the above. I am an old man, that is, not too old to be an officer seeker, yet, I take a deep interest in this reform movement, and I sincerly hope that some plan may be devised that will bring about a union of all the reform forces in Oregon. Mr. Editor, I think a discussion of this vital question in all its bearings to the taxpayers of this com-monwealth will do much good.

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DR. MILES' HEART CURE and since then I have improved steadily, I can now sleep on my left side, something l had never been able to do before. I can walk without being fatigued, and am in much better health than ever before, I would recommend all sufferers from heart trouble to try Dr. Miles' invaluable remedy without MISS ELLA KURTZ, 518 Wright St., Milwaukee, Wis.

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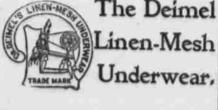
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Following letters need no explana-

SALEM, Or., Feb. 25, 1897. B. F. Bonham, P. M., Salem, Or: DEAR SHE-Will you not please to advise us if the weights of mails now received from the DAILY JOURNAL are fully 75 per cent more than a year ago at this time. As we have not in-creased the size of the DALLY JOUR-NAL during the past year, we wish to escimate the comparative increase in by the comparative circulation. weights mailed.

Yours very truly, HOFER BROTHERS, Editors.

SALEM, Or., Feb. 25, 1897. Editor Daily Journal: DEAR SIR:-The weights of mails now received from the DAILY JOUR-NAL are fully 75 per cent more than a year ago at this time.

Respectfully, B. F. BONHAM, P. M. By J. A. Sellwood, Asst. P. M. The circulation of the Portland Telegram is stated at 2500 copies daily. The average circulation of THE ONE CENT DAILY has been for sometime larger than that and the WEEKLY JOURNAL has a larger circulation than

ever before. THE JOURNAL is now established as the paper having the largest circulation in Oregon, next to the Oregonian. Advertisers are invited to inspect our lists of subscribers, and are reminded that our mail subscriptions are all paid in advance, and that such are a desirable class of people to do business with. They take this paper because they want it, not because it is forced upon them, and they can't get

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