Daily Capital Journal.

BY HOFER BROTHERS.

TUESDAY, APRIL 13, 1897.

EDITORIAL.

This office is flooded with documents and ready made editorials urging an extension of the national bank circulation. They tell in grievous tones that the farming states have not money enough, that small branch banks ought to be established in every little town, and the argument seems to be that if the national bank is a good thing we ought to have more of it.

Accompanying these Jeremiads about the scarcity of money, and the inadequacy of the present banking system, is a demand for cancellation of the present coin treasury notes, the retirement of the greenback and taking up the silver certificates to the amount of hundreds of millions. The simple proposition is to contract the non-interest bearing currency. The argument for retirement of the greenback and treasury notes is made upon the ground that these species of notes are really redeemable in gold coin and can be used to draw the gold out of the treasury with. That is no doubt true so long as the government adheres to the single gold standard policy. If gold alone is to be money of final redemption, and that is what the people voted for in electing McKinley, the greenback and silver certificate and treasury notes are a dangerous weapon in the hands of the gold speculators to make a run on the gold.

Last year to create distrust and destroy confidence they drew out several hundred millions of gold and President Cleveland had to borrow $262,000,000 gold to meet the drain. At present the gold syndicate kindly allows $150,000,000 to repose in the treasury to simulate an appearance of confidence and not discredit an administration which is the creature of the gold syndicate.

So long as we have the gold standard, and the government policy is to discredit paper money and silver money, and limits its sovereign prerogative over the coinage function to the use of gold as money of redemption, so long will our country be in danger of speculative contraction of its circulating medium in the interest of money gamblers. In the meantime the cry goes up, that money is woefully scarce in the south and west and that branch national banks must be established to relieve the sufferings of the farmers, etc. What rot! Do not these same people tell us that what the country needs is good money, not more money. They tell us that we need big crops, more products to put money into circulation, and at the same time propose to cancel and withdraw more than all their branch banks will have to loan out. And what good will it do to offer to loan people national bank money on crops raised at a loss, on farms that will not pay operating expenses, on town property that can't be rented?

But it is useless to tell these facts to a gold standard advocate. It is useless to tell him that unless the relative volume of primary money is restored to the bimetallic basis, instead of the monometallic, there can be no permanent relief for the producing and debtor class. Prices cannot rise against the depressing influence exerted by a constantly contracting money standard. A monopoly of the money in the hands of the gold holding syndicate, under sanction of law and with an immediate grasp upon national treasury, is too much of a millstone about the neck of any country, no matter what its resources. A little more bank currency, let out at high rates of interest through branch banks, is only a mockery instead of making headway towards a higher prosperity. The flooding of the country newspaper offices with literature, and plates and editorials in the interest of extending the powers of the national banks will as inevitably precipitate an anti-bank war now as it did in Jackson's day, and the people will put their veto upon this scheme whenever they fully comprehend its iniquity.

Supt. T. W. Potter of Chemawa Indian school has leased 40 acres of the Labish lake bottom land and farmer S. M. Childers and his Indian boys have made new posts and put a fine six wire fence around the whole field, and are going to sow timothy which will be a great benefit to the stock of the school. Mr. Childers thinks it will go from four to five ton per acre on that bottom land.

The Frank Beatty prune orchard has also been leased and cleaned up in farmer-like fashion by the enterprising farmer and his gang of boys so it will raise a fine crop, which will go to pay expenses and give the children of the school a little more enjoyment and be an advantage to the school.

The farmer has been giving the boys instruction in grafting and pruning and says they are apt and many of them are now adapts and can bud and prune and graft quite scientifically. Mr. Childers raised the largest crop of potatoes and had the largest potatoes at the state fair. We like to repeat these matters to show that actual farming operations are conducted at Chemawa, and that the Indian boys and girls are getting a real knowledge of farming.

The movement began to secure a public library for the Lincoln school at South Salem deserves encouragement. In the legislature that was not organized bills were introduced to supply school libraries by a special tax. We believe the movement on the part of the citizens is a better one.

One hundred or two hundred good books for a school of three hundred children can be a great help in their education and development. The habit of reading and investigation beyond the covers of the text book cannot be formed too early in life, and once formed goes through life with the individual.

There would be no impropriety in the school board helping such a movement, as certain books, such as a good encyclopedia, a good history of our country, a standard work on American botany, and American birds with colored plates, should be as much part of the school equipment as desks and a dictionary.

While the national bank interests of our country are pushing hard to secure an extension of branch banks to smaller towns, Switzerland has recently taken the referendum on the question and defeated a national bank by a majority of 60,000. That is considered a decisive defeat. Free banking and postal banks are growing in favor.

The president has appointed Senator Wolcott, Charles J. Payne and Adlai E. Stevenson commissioners to promote an international agreement for a bimetallic conference. All are men of moderate views. Balfour announced in the British house of commons, Monday, that England could gain nothing by taking the initiative.

Kansas and Kentucky legislatures are telling what they know about attempts at bribery.

GREAT EXCITEMENT.

Lots of It and There Is Cause for It All.

The Kootenay country is attracting the attention of prospectors, mining men, capitalists, speculators and all the world, because of the vast wealth of its mineral resources, but that is nothing to the excitement which arises at meal time among the passengers between St. Paul and Chicago on the Wisconsin Central lines, where the dining car service is the best in the world and prices are reasonable. For further particulas apply to your nearest ticket agent, or address J. C. Pond, C. P. A., Milwaukee, Wis., or Geo. S. Batty, general agent, 246 Stark street, Portland, Or. tf

The Northern Pacific.

Train leaves Portland at 11 a. m. making close connection at Spokane for all points in the mining territory north of Spokane. If you are going to the gold fields see that your ticket reads over this line:

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Dawson's Bitters for indigestion.

Notice to the Public.

SALEM, Or., April 10, 1897.—From and after this date I will not be responsible for any bills contracted by Mrs. Catherine Benson, formerly Lennon, and warn all persons to not run bills in my name as I will not pay the same, as she has separated herself from me by imprudent conduct.

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X-RAYS,

On the Webfoot Politicians.

Independent Comment on People in State and Nation.

Editor Fletcher, of the Independent, who was governor of the largest state with the least population in the world, has this to say of an Oregon message: "Governor W. P. Lord's undelivered message, which has recently been published, is one of the clearest and ablest state documents that has ever come under our notice. The governor is an eloquent, chaste and trenchant writer. He is always able to get hold of the right word and use it in the right place. He has the happy faculty of expressing his thoughts in clear and unmistakable language. His style is smooth, easy and graceful—no straining after effect—no reaching for flowery language to captivate the reader. It would be difficult for any person to take any single sentence in the message and improve either its construction or its diction. State documents, of this character, are usually very dry and uninteresting reading. But not so with the governor's message. It deals with state questions so fully, clearly and intelligently that one scarce knows which to admire most, the merits of the suggestions offered or the amount of information conveyed to the average mind."

* * *

There are no holes in the big bridge at Salem through which President Wallace, of the Salem Water Company, would fall.—JOURNAL.

No; but there will be in a few weeks. One of the holes now there is wearing a foot larger every day.—Independent.

In answer to numerous petitioners, Judge Terrell of Marion county had the holes closed. He would not wait for Mr. Wallace to fall through before acting.

* * *

Isn't it a little cheeky of "Governor" Fletcher to refer to the governor of Oregon as "Mr" Lord?

* * *

The editor of the Independent learns that people of great wealth "are simply governed by the teachings of the Christian religion, and their only desire is to make men and women happy."

* * *

The Astoria Budget finds fault because five alderman voted to license gambling. Isn't it expecting too much of Astoria politicians when it says: Parker, McGregor, Trullinger, Siverson and Welch were all tarred with the same stick.

* * *

The Astoria Bupget says: Mr. Geo. Hibbert, associate editor of the Budget, left this morning on the State of California for a few weeks' vacation in the golden state. On his return he will be permanently connected with the Budget in the capacity of editor. Mr. Hibbert is without a question one of the best editorial writers in Oregon.

* * *

Kansas will produce 50,000,000 bushels of wheat this year, and 25 cent tariff added will a make neat little income to the tiller of the soil. The farmer is bound to get rich, if the tariff is added (?) to what he sells.

* * *

The Cheney normal trustees in Washington are hanging on the same thread that Oregon's railroad commission is. It is a tough thread for its size.

* * *

While the magnanimous Americans who are bending every energy to send aid to the suffering Indians they should not forget that our own country is teeming with worthy Americans who are in object misery from want.

* * *

An inquirer is informed that the highest vote for presidential elector in Oregon in November was:

McKinley	48,779
Bryan	46,739
Palmer	977
Levering	919
McKinley over all	144

Populist leaders say thousands of Populists voted for McKinley. Who elected him?

* * *

The Washington correspondent to the Oregonian says that if it were not for the silver men it is quite probable that Mr. Corbett would be seated, but they will do everything in their power to prevent the seating of a gold man—Eastern Oregon Observer.

* * *

Some of the papers are kicking Mr. Kincaid because he won't pass an appropropriation bill himself and allow everything in sight. The Newport News is particularly prolific in name calling. All the same the secretary knows his duty and is doing it.—Albany Democrat.

* * *

The management of the state university, by the way, is in a somewhat tempestuous condition. Something is liable to strike before the fall term.

Oregon State Fair.

The Oregon State Fair for 1897 opens on Thursday, September 30, and closes on Friday, October 8. The books are now open for entries for the following stake races, the entries closing on May 1.

TROTTING STAKES.

For 2-year olds, mile heats, 2 in 3, for colts owned in Oregon, Washington, Idaho and British Columbia prior to January 1, 1897. Entrance $25, payable $5, May 1, 1897; $10 July 1, 1897, and $10 before starting. Added money $150.

For 3-year olds, mile heats, 2:50 class, 3 in 5, conditions same as for 2-year olds. $25 added.

No added money for walk overs.

RUNNING STAKES.

Five-eighth mile dash for 2-year olds, owned in Oregon, Washington, Idaho, and British Columbia prior to January 1, 1897. Entrance $25, payable $5, May 1, 1897, $10, July 1, 1897, and $10 before starting. Added money $150.

For 3-year olds, one mile, conditions same as for 2-year olds, $25 entrance, $200. Added.

No added money for walk overs.

CONDITIONS.

There must be three legitimate starters in these stakes to carry added money. If less than three, the entrance money will be divided 65 per cent to first, and 35 per cent to second colt.

Other races will be published latter

Address,

C. D. GABRIELSON,
Secretary, Oregon State Board of Agriculture, Salem, Oregon. tf

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NEW ADVERTISEMENTS.

PERSONS wishing competent help to care for children or assist at special housework, by the day or hour, call at corner Court and 21st streets, or telephone to Eppley's grocery store. Terms reasonable. Anna L. Briggs. 4 13-tf

WANTED.—A situation by Japanese cook or general house work in city or country. Inquire 288½ Commercial street. 4-13-3t§

TAILORING BUSINESS for sale, in a county seat town. Good opening for very little capital. Address "G." care JOURNAL office. 3 18-1m

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From fine pen of imported B. P. Rocks, score of pullets 90, 91¾, 91¾, 91¾; cock 92; $1.50 per setting of 13. Barred down to hide. Also Silver Spangled Hamburgs, prize-winning stock. $1 per setting. J. W. HOUCK, Jefferson, Or. 4 1o d&w 1m

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Please notice the cut in prices on the following:

Shirts, plain	10 cents
Under drawers	5 to 10 cents
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Handkerchiefs	1 cent
Silk handkerchiefs	3 cents

Sheets and pillow slips 24 cents per dozen, and other work in proportion.

Flannels and other work intelligently washed by hand.

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