

UNMASKED.

[Continued from first page.]

From what I know of the present situation, there is no chance of any such agreement. On the side of the bimetalists, that fact is recognized that, as a condition precedent of any international action in favor of silver, there must be a reopening of the Indian mints for the unlimited coinage of the white metal. I can only concur in this opinion. I am convinced that, without this concession, all efforts to rehabilitate silver will be vain. But, as the result of a preliminary exchange of views made by my orders with the English government, I have been driven to the conviction that we cannot count on the reopening of these mints within any calculable time.

Our silverists will, of course, and as heretofore, indignantly exclaim that it is unworthy of us as a great and free people to depend or wait on England, or on the nations of Europe together. They say we can "go it alone." So we can; but the result will simply be loss of the gold standard and change to the silver standard. The Republican party of the United States, as the champion of sound money, is under the necessity of preparing itself to fight for the gold standard as against the silver standard, without the device, expedient, subterfuge or mask of international bimetalism. Therefore, in view of the present composition of the senate, of the great power in the little silver states, and of the disposition of the Democratic states of the South, it becomes exceedingly important in every Republican state to have a care what manner of men are sent to the United States senate.

REPLY TO OREGONIAN.

You say in your editorials that it has been demonstrated that the business of the country does not require more money. If this is true, why is it there is rejoicing among the people whenever there is any money added to the circulation? Why do the Oregonian and other gold standard papers rejoice when there is money being shipped here from abroad?

Is it not true that we are a creditor people?

It seems as though we have never had money enough to do business on a cash basis. We have been compelled to do business on credit. The merchant buys of the wholesale house on credit. He sells to his customers on credit. The wholesale house buys of the manufacturer on credit. The volume of money does not seem to have been as large as the volume of business as 85 per cent of our business is done on credit.

The total indebtedness of our country in 1873 was about six thousand millions. In 1896 those debts reached thirty thousand millions, and impartial estimates put it still higher. The total assessed value of real and personal property in the United States in 1890 was little over 24,000 millions. We are in debt as a people more than the total assessed value of all our property. The "fair cash value" of all property in the United States is estimated at 60,000 millions dollars. Sold under the sheriff's hammer today it would not pay the debts of the people of our country, and seventy million people would be penniless, and worse.

Our resources are great, and we are naturally a prosperous nation. But this great evil of the rising price of money, and the falling price of property, has brought us to a condition that is now exciting the apprehension of all good citizens.

Falling prices have forced our people into permanent debt, and resulted in the destruction of their property values to pay debts.

The report of the United States treasurer, shows that there is now deposited with the banks of the United States, subject to check, \$4,800,000,000. This is the real volume of money necessary for the transaction of business. It indicates that a normal supply of money for this country ought to be.

We have all told, in this country, about \$1,000,000,000 in all forms of money. With only \$1,000,000,000 of money we find that there is \$4,800,000,000 being used by the people.

Does not this show that business is borrowing \$3,800,000,000 of the money required to do the business of the

country. Should we pay 6 per cent interest it will amount to an annual tax of \$198,000,000 to support this system of supplying the shortage.

In the face of such facts some people say there is plenty of money.

Now about the credit currency.

The Oregonian says it is a menace to business, is unnecessary and causes financial trouble which should not exist. Could not all this have been averted by the government exercising the prerogative of redeeming outstanding obligations in either gold or silver, as the law provides? Is it not true that the government was never called upon to redeem her credit currency until October, 1891, when Chas. Foster, who was Harrison's secretary of treasury, publicly announced to the world that it would hereafter be the policy of the government to redeem obligations in the kind of money the holder demanded, notwithstanding that the law specially says that the secretary of treasury shall redeem outstanding obligations in coin at his discretion?

Senator John H. Mitchell, in his speech in the senate, stated that we were the only nation, on the face of the earth, that had surrendered the right to the holders of the obligations to dictate the kind of money they should be paid in.

The Oregonian came out in an editorial the next morning and stated that Senator Mitchell was correct, that we were the only nation that had surrendered to the money power. Senator Mitchell also stated in his speech that if the government had exercised its discretion in redeeming its obligations it would not have been forced to the sale of bonds.

The Oregonian has said editorially that there seemed to be a deliberate scheme on the part of the moneyed men to force the government to sell bonds.

Many intelligent Americans believe that if the government had paid out silver the same as gold there would never have been a raid on the treasury and therefore no sale of bonds.

Some say they want to take the government out of the banking business. The people want the banks to go out of the governing business.

How will the government be out of the banking business if the banks are permitted to issue the currency and the government guarantees its redemption?

If the 4000 national banks are allowed to issue the currency, they will control its volume and value.

The right to issue money is a function of the government and congress has no power to delegate that right to an individual or corporation.

If the government must stand behind the banker's paper to make it good why should not the government's paper be good without the banker? If the government issues the money we have all the people back of it, bankers included. Are the bankers better able to issue money alone than all the people, bankers included?

Is the government any more able to

In curing consumption there's nothing like taking three times the forelock. Doctors say consumption can't be cured; they have arguments to prove it. But when they see it cured right under their face and eyes by Dr. Pierce's Golden Medical Discovery, they admit that there's something wrong about their arguments and something wonderful about the "Discovery." It isn't miraculous. It won't cure every case; but it cures a surprising large percentage of cases, even when the patient is pretty far gone with a bad cough, and bleeding from the lungs, and reduced almost to a shadow. Consumption is a blood disease. The lungs want a fresh supply of pure rich blood and plenty of it; that is what the "Golden Medical Discovery" gives them. It is a blood-maker. It gives the blood-making functions power to produce a large quantity of the nourishing red corpuscles which make healthy life-giving blood. This stops the wasting; drives out the impurities; heals the ulceration and begins a rapid building-up process, of solid, substantial flesh and vital energy.

It isn't only consumptives who need the "Discovery." It cures every form of chronic blood-disease and all scrofulous and eruptive affections.

Mr. Isaac E. Downs, of Spring Valley, Rockland County, N. Y., writes: "For three years I suffered from terrible disease, consumption, and heart-disease. Before taking Doctor Pierce's Golden Medical Discovery I had wasted away in a skeleton, could not sleep nor eat, and many times wished to die to be out of my misery. I bought a bottle of the 'Golden Medical Discovery' and took it. Today I tip the scales at one hundred and eighty-seven and am as well and strong as ever. My heart is as good as new. I have also cured my daughter of a very bad ulcer located on the thigh. After trying almost everything without success we purchased three bottles of your 'Discovery' which healed it perfectly. Yours truly, Isaac E. Downs

Is it any wonder?

pay bonds that bear interest than it is to pay outstanding obligations that bear no interest? And is an obligation any more secure that bears interest than one that does not?

Banker Corbett says that it would be a great mistake if the present banking system were done away with.

He seems to think the perpetuity of this government depends upon national banks. The question has been disposed of.

In the language of Wm. Jennings Bryan the fight has just begun, and there is no tombstone big enough to bury a righteous cause.

Silver will yet lay aside its grave clothes and go forth to bless mankind in the future, as it has in the past. The united silver forces made a grand fight and corporate power may as well understand now that the six millions of people who voted for Bryan and free silver will not be downed.

When we come to sum up the organized opposition we find that Mr. Bryan, backed by nothing but the poor, patriotic sons of America, had to fight against the most tremendous odds of any man who was ever a candidate for the presidency.

Let Populists, free silver Democrats and free silver Republicans join hands and close up the ranks and we will yet free America from the clutches of the money power.

M. A. MILLER.

Lebanon, Jan. 4, 1897.

DO YOU WANT REFORMS?

All who want any reforms should labor to defeat Scott's candidates and the election of any man he can control as speaker of the house. Scott's control of the legislature means legislation for cliques and machines; but none for the people.

A speaker of the house who is not under his control should be elected. All citizens who love their state and want to see reform in our primary election laws, should oppose a Scott organization of the house or senate. Mr. Scott is an intelligent and able man, but his political methods are for the purpose of centralizing power in his own hands.

THE JOURNAL is not the adviser of the Republican party, or of any party, but it wants good legislation, abolition of commissions, and government in the hands of the people instead of professional bosses. No man can uphold Mr. Scott's methods and know the result of those methods and say they are in the interest of the Republican party or the people.

NOT A PROPHET.

Harvey Scott now says the Republican party must take up the fight for the gold standard as against the silver standard if it would make this country prosperous.

By the way he is not exactly a prophet. He said in 1892, repeal the mortgage tax law and times will be good in Oregon, money will be cheap and interest low. It was done. Have we got what was promised?

Scott said in 1894: "repeal the Sherman law, stop coining silver and that will make times good and restore confidence and make money plenty." It was done. Have we got any better money, or more of it, or any better times as a result?

He said in 1896 "elect McKinley, establish the gold standard, and that will make good times and restore prosperity." It was done. No one can tell what times will be after March 4th, but so far his prophecies have been a remarkable series of failures. What next will he promise?

CASTORIA

For Infants and Children.

It is the family signature of Dr. J. C. Watson.

REMOVED

from Pohl's old stand, to two doors west of the engine house. We will be pleased to meet all our customers at said stand, where we will be prepared to do general repairing and horse-shoeing.

GLOVER & PUGH.

Victor Evans 11 years 6 months son of J. M. Evans, passed examination for teacher.

Is it any wonder?

Is it any wonder?

POPULIST

The New State Government.

R. B. Smith Inaugurated—Reduction Advocated.

HELENA, MONT., Jan. 7.—The legislative assembly of Montana met at noon Monday. Hon. Robert B. Smith, fusion, took the oath of office as governor. His message to the legislature recommends various reductions in state expenditures, the curtailment of offices and salaries and suggestions along the line of economical reforms. Retiring Governor Rickards leaves directly for California to spend the winter with his family at Pacific Grove.

The inaugural address of Governor Smith was devoted almost wholly to state officers. He said that the change of political parties in the state does not mean anarchy, reputation nor the enactment of viscid and hostile legislation, and that hasty, ill-advised or radical laws hostile to any interest or persons are not contemplated by his administration. He calls attention to the depressed conditions of business and says the expenses of the state, county and city government must be reduced.

The following are some of the recommendations made by the governor: Taxation of gross receipts of insurance companies less losses.

A tax on corporations, so worded that they cannot evade the corporation fee by subsequently increasing the capitalization.

A gradual inheritance tax. Abolishing the bureau of agriculture, labor and industry, leaving the collection of statistics to county assessors.

Reducing salaries in the land department of the state.

Abolishing the office of city treasurer.

Repealing mileage laws, reducing the cost of the national guard of the state in the matter of encampments and armory rents.

Taking off the bounty on coyotes.

That the land grant be bonded not to exceed \$500,000 at present for building the state capitol.

That convicts be set to work on irrigation plants and canals to reclaim the million acres of arid land under the Carey act.

The initiative and referendum and proportional representation are recommended as subjects for a constitutional amendment.

You Can Be Well

When your blood is pure, rich and nourishing for nerves and muscle. The blood is the vital fluid, and when it is poor, thin and impure you must either suffer or you will fall a victim to sudden changes exposure, or overwork. Keep your blood pure with Hood's Sarsaparilla and be well.

Hood's Pills are the best after-dinner pill; assist digestion, cure headache 25 cents.

The cost bill in the Steeves case foots up to \$2025.50.

Heart Trouble Quickly Cured.

A Convincing Testimonial.



"For 15 years I suffered from heart trouble. During that time I was treated by five different physicians. All of them claimed that I could not be cured. I was greatly troubled with shortness of breath, palpitation and pain in the side. If I became excited, or exerted myself in the least, the pain in my side became very severe. At times it seemed as though needles were shooting through my side. Sometimes in the month of November last, I commenced taking DR. MILES' HEART CURE

and since then I have improved steadily. I can now sleep on my left side, something I had never been able to do before. I can walk without being fatigued, and am in much better health than ever before. I would recommend all sufferers from heart trouble to try Dr. Miles' invaluable remedy without delay."

MISS ELLA KUTZ, 215 Wright St., Milwaukee, Wis.

Dr. Miles' Heart Cure is sold on a positive guarantee that the first bottle will benefit. All druggists sell it, or it can be sent by mail on receipt of price by the Dr. Miles Medical Co., Elkhart, Ind.

Is it any wonder?

Is it any wonder?

The Last of the Set GOLD DUST Washing Powder makes glassware brilliantly clean in warm water or cold. Delightful to use for glass or silver, tin or wood or paint. Saves your hands—saves your time, your strength, your temper. Sold everywhere. Made only by THE N. K. FAIRBANK COMPANY.

THE GREATEST COMBINE.

Three a Week New York World, Weekly Cincinnati Inquirer and Weekly Journal for \$2 a Year.

Do you want the Free Silver Cincinnati Inquirer and WEEKLY CAPITAL JOURNAL? Our club rate is \$1.40 for both.

Do you want a gold standard paper with THE JOURNAL? Then take the Thrice-a-Week N. Y. World. Our club rate is \$1.75 for both.

Three papers for \$2. THE WEEKLY JOURNAL, Weekly Inquirer and Tri-weekly World—an eastern, middle state and western paper—552 pages a year for \$2.

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Tickets via the Burlington Route are on sale at all railroad ticket offices. For information about rates and train service, address

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Please notice the cut in prices on the following:

Shirts, plain.....10 cents Under drawers.....5 to 10 cents Linen shirts.....5 to 10 cents Socks, per pair.....3 cents Handkerchiefs.....1 cent Sheets and pillow slips 24 cents per dozen, and other work in proportion.

Flannels and other work in telligently washed by hand.

Col. J. Olmsted Prop.

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AJAX TABLETS POSITIVELY CURE ALL Nervous Diseases—Falling Memory, Impotency, Disinclination, etc. Dr. J. C. Watson's Tablets are a man for every business or domestic condition. They quickly and surely restore lost vitality in all or young, and give a man the power to overcome all weaknesses. They are a man for every business or domestic condition. They quickly and surely restore lost vitality in all or young, and give a man the power to overcome all weaknesses. They are a man for every business or domestic condition. They quickly and surely restore lost vitality in all or young, and give a man the power to overcome all weaknesses.

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300 Boxes Fine Paper and Envelopes, 25 Cts. Box.

See Window.

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Makes a specialty of fine repair work, Seth Thomas clocks, etc., 215 Commercial Street.

IVER LARSON, OF Enger, Marion county, Oregon, has applied for a patent for a ROLLING HARROW

And pulverizer that has had no equal heretofore. Iyer Larson, Enger, Or. 12-15 1m

NECKERMAN & ROGERS, Dealers in Groceries.

Liquors, tobaccos, cigars, confectionery. A full line of high-grade bottled goods of all kinds. 218 Commercial St., Salem.

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A refined complexion must use Pozzoni's Powder. It produces a soft and beautiful skin.

The Rosy Freshness

And a velvety softness of the skin is invariably obtained by those who use Pozzoni's Complexion Powder.

C. H. MACK DENTIST. Successor to Dr. J. M. Keene, old White Corner, Salem, Or. Parties desiring superior operations at moderate fees in any branch are in especial request.

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WOLZ & MIES-KE Props. Dealers in all kinds of fresh and salt meats. Lard in bulk, 7c a lb. Cheapest meat in the town. Try them. 177 Commercial St. Up town shop near car barn on State st.

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208 1/2 COMMERCIAL ST., SALEM. Finest bamboo furniture, Japanese Curios, toys etc., For Holidays. Only "Jap" store in town. Will be sold especially cheap for Christmas trade. Lowest prices ever offered for best stock in this line. 12-12 1m

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Best Meats in the city. Prompt delivery. Cottle Block Shop, Court Street Shop. GEO. FENDRICH, Prop.

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NO. 105 STATE STREET. Will be pleased to meet all my old patrons in my new quarters. First-class work guaranteed at popular prices. Shaving 10 cents. Haircutting 15 cents. One trial on your part insures regular patronage. 12-2r 1m GEO. W. PLASTER, Prop.

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