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THE NEW YORK RACKET

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GRAY BROS.,

HARDWARE, WAGONS AND CARTS.

Road Machinery and Agricultural Implements

Latest Improved Goods and Lowest Prices.

W. Cor. State and Liberty Sts. SALEM, OREGON

THE FAIR STORE

For Bargains in Everything.

SEE - OUR - HOLLIDAY - LINE.

We sell silver dollars for 99c. and everything else in proportion.

214 COMMERCIAL STREET.

HERE IS A GOOD THING

PUSH IT ALONG.

ANY SUIT OR OVERCOAT

IN OUR STORE

• \$10.00 •

ANY SUIT OR OVERCOAT

IN OUR STORE

• \$10.00 •

Just Think of It. Just Think of It. \$14, \$15, \$16.50, \$20, \$22.50 and \$25. They all go for \$10.

We have no excuse for this great feat. Only we must have the money in our fist before you take the clothes.

We've just received 25 Prince Albert suits. They're marked \$20. They go during this sale at \$10.

G. W. JOHNSON & SON.

IT CONVENED AT NOON

First Session of the Fifty-Fourth Congress Open.

LITTLE LEGISLATION THIS WEEK

House Will Elect Officers and Message Read Tuesday.

(Continued from third page.)

RECEIPTS REPORT ON BANKS.

WASHINGTON, Dec. 1.—The report of the Hon. James H. Eckles, controller of the currency, to be submitted to congress tomorrow, gives information in detail in regard to the organization, supervision and liquidation of the national banks for the year ended October 31, 1895, and similar information as far as obtainable relative to banks, banking companies, and saving institutions organized and doing business under the laws of the several states and territories. In addition the report shows briefly the various systems of banking in operation in foreign countries, and in the states and territories comprising the union, as affording information as to the different methods employed to facilitate commercial exchanges and sustain the banknote circulation.

The total number of national banks organized since the date of the first certificate of authority was issued, June 20, 1863, to the close of the report year, has been 5,023, making a yearly average of 152. Of the number organized, there was in active operation October 31, last, 3,1715, with an authorized capital stock of \$964,136,915. The total amount of their circulation outstanding was \$213,887,630 of which amount \$190,180,961 was secured by United States bonds and \$23,706,669 by lawful money deposited with the United States.

During the year 43 banks were organized, being less than 30 per cent of the yearly average, with an aggregate capital stock of \$4,890,000. Of these new banks, 28, with a capital stock of \$2,530,000 are in the northern and northwestern section of the country, and 15, with a capital stock aggregating \$2,360,000, in the south and southwest.

There was a net increase during the year of \$10,779,597 in the amount of circulation secured by bonds, and a gross increase of \$6,322,540 in the total circulation.

September 28, 1895, the date of the last report of the condition of 3,171 banks then reporting, their total resources were \$3,423,029,843.63, of which \$2,059,408,402.27 represented their loans and discounts; and \$356,577,589.61 money of all kinds in bank. Of their liabilities, \$1,701,656,521.28 represented individual deposits; \$336,888.88 surplus and net undivided profits, and \$182,481,610.50 outstanding circulation secured by bonds.

Of the 3,172 banks in active operation, 2,901, with a capital stock of \$536,725,832, are in the Northern and Northeastern half of the country, and 814, with a capital stock of \$126,848,950, in the South and Southwest. There 2,611 national banks located east of the Mississippi, with a capital stock of \$135,961,969.

The corporate existence of 71 national banks in 16 states, with a capital stock of \$10,862,000, and a total circulation of \$3,228,375, has been extended during the year.

The number of banks leaving the system by reason of the expiration of their corporate existence was four, having a capital stock of \$300,000, and a circulation of \$123,700. Of these two were located in New York, and one each in Maine and Pennsylvania.

During the year ending October 31, 1896, the corporate existence of 28 banks, with a capital stock aggregating \$3,453,800, and circulation of \$1,310,400, will expire. In the succeeding ten

years, from 1866 to 1900, the corporate existence of 889 banks, having a capital stock of \$120,000,950, and a circulation of \$34,011,887, will expire.

The number of banks leaving the system during the year, through voluntary liquidation, was 51, having a capital stock of \$6,000,100 and circulation of \$1,150,000.

Receivers of 36 banks have been appointed during the year. The aggregate capital stock of these banks was \$5,235,020 and their circulation \$1,003,402. Of these banks two, with a capital stock of 450,000, were reported last year as being in voluntary liquidation, and nine, with a capital stock of \$2,750,000 were of the number of banks which closed their doors in 1895 and subsequently resumed business, but, through continued business depression and the slow character of their assets, were unable to meet their obligations, and were thus compelled to go into insolvency.

WASHINGTON, Dec. 2.—The first week of the 54th congress, which convened at noon today, promises nothing at either end of the capital in the way of actual legislation. The time before the Christmas holidays is usually devoted to preliminary matters, and the work of the session does not begin until after the recess. The new congress will probably not be an exception to this rule. The senate proceedings may be enlivened by an attempt at reorganization, but in the house nothing can be done until the committees are appointed. Speaker-elect Reed says the committees will be announced this week, with perhaps a single exception—the committee on rules. This committee formulates the rules which are to govern the house during its session, and it is customary for the speaker to name it during the first week in order that it can immediately begin its labor. While it is believed the rules of the 51st congress, over which Mr. Reed presided, will be reported for the guidance of the present house, it is understood a few changes will be made as the result of experience, designed to still further improve the house machinery and the facilitation of public business.

Kerr, clerk of the last house, called the house to order. After the rollcall the election of officers, nominated by the Republican caucus Saturday night, occurred, and as soon as Reed is formally installed as speaker, the drawing of seats, which is known as the congressional "raffle" will follow. This was somewhat tedious, but an amusing affair and occupied the remainder of the day. The reading of the president's message will consume Tuesday, and at its conclusion the house will probably adjourn until Thursday, and upon convening adjourn immediately until Monday. These adjournments will probably continue until the committees are announced.

If the Republicans decide upon an effort to reorganize, as is now generally conceded, the Democrats will follow with a conference Tuesday or Wednesday, at which they probably will decide upon a course of action. It now appears probable that all three parties will place candidates for president pro tem in the field, and, in that event the week will be enlivened somewhat by a stragular contest for this and other offices of the senate.

NOTES ON CONGRESS.

The estimates for the next fiscal year are \$418,091,973. Of the 401 members 350 were present at the opening today.

SILVER SENATORS.

WASHINGTON, Dec. 2.—The silver conference called for today was a disappointment to its projectors. The only senators who attended were Allen, Kyle, Peffer and Stewart, Populists; Tillman, Democratic and Pritchard, Mantle and Teller, Republicans. The small attendance showed nothing could be done. Senator Peffer was of the opinion that party ties were too strong to hope to organize a silver party in the senate.

SENATE MEETS.

WASHINGTON, Dec. 2.—The senate was called to order promptly at noon. The vice president administered the oath of office to the senators elect,

among them being Senator McBride of Oregon. The usual formal resolutions were adopted. At 1:30 it was announced that the president's message would not be submitted today and the senate adjourned. The Republican senators caucused half an hour but adjourned until Wednesday, without taking action of reorganization of committees.

BRED SPEAKS AGAIN.

WASHINGTON, Dec. 2.—Thomas B. Reed's speech, on taking the chair as speaker of the house today, was as follows:

"It will not be unbecoming in me, I hope, if I acknowledge to this assembly that it is very agreeable to me to stand once more in the place I left four years ago. Of the past, however, I shall not speak, for the past speaks for itself in terms more fitting any appropriate than any words which could come from my lips. Nor shall I speak of the future, for we are not putting off the harness, but putting it on. Yet I think I venture to say of the future, in the light of the past, that if we do something which for the moment seems inadequate, it may be that time, which has justified itself for us on many occasions, may do so again. Those who have acted with wisdom heretofore may be fairly expected to act with wisdom hereafter. I am sorry to say that the pleasure associated with the honor you have bestowed on me, an honor no American citizen can fail to appreciate, and for which I give thanks, endures but for a moment or so, while the cares and responsibilities extend over many days. So far as the performance of my duties affects the whole people of the United States, I invoke their considerate judgment. So far as it affects members of this house, I ask from both chambers that cordial co-operation without which I cannot hope to succeed, assuring them that no effort on my part will be spared to aid them in the performance of their duties by that entire impartiality which is their just due. The Republican caucus nominees for house officers were then promptly elected.

PRESIDENT'S MESSAGE.

A complete synopsis of the president's message will be given our readers tomorrow, through the courtesy of the Western Union telegraph company.

Foreign News.

CONSTANTINOPLE, via Sofia, Bulatia, Dec. 2.—While being desirous not doing anything which would in any way tend to induce disturbances or hinder the work of restoring order, the powers again appear unanimously resolved to insist upon a demand for extra guard-ships. In consequence the Ambassadors have arranged for meeting today to consider what action is necessary in view of the Sultan's combined objection to granting the Firman. In the mean while the impression is being conveyed to the public that the Sultan has won a great victory.

This tends to make the matter more delicate to handle. The so-called firing upon the British ship Loch Rannoch, in the Dardanelles, is said by Turkish officials to be easily explained. They say the Loch Rannoch, a warship, arrived after sundown, and instead of anchoring attempted to proceed and was signalled from shore by a gun shot to bring up.

As she did not do so a second shot was fired and the Loch Rannoch let go her anchor. If the matter had been serious, as the Odessa correspondent of the daily News made out, the captain of the Loch Rannoch would certainly have made complaint at the British embassy.

"The Common People,"

As Abraham Lincoln called them, do not care to argue about their ailments. What they want is a medicine that will cure them. The simple, honest statement, "I know that Hood's Sarsaparilla cured me," is the best argument in favor of the medicine, and this is what many thousands voluntarily say.

Hood's Pills are the best after-dinner pill, assist digestion, cure headache. 25c.

Children Cry for Pitcher's Castoria.

Highest of all in Leavening Power.—Latest U. S. Gov't Report

Royal Baking Powder

ABSOLUTELY PURE

MASS MEETING TONIGHT

At Reed's Opera House for the Woolen Mill.

MEN AND MONNY WILL TALK

List of Speakers and Some Interesting Facts.

Shall Salem raise the \$25,000 stock subscription to the enlarged woolen mill?

The meeting at Reed's opera house tonight at 7 o'clock will determine this matter.

Mr. E. P. McCornack, of the First National bank, and a man largely interested in Salem enterprises will preside and open the ball with a brief business statement, and introduce the other speakers among whom will be such men as J. M. Wallace, Timon Ford, Geo. G. Bingham, Mayor Gale, J. J. Shaw, John H. Albert, M. W. Hunt, D. H. Looney, of Jefferson, Walter L. Tooe, of Woodburn, and others.

Mr. McCornack will take some stock himself.

The statement put out by the committee contains these facts:

Salem woolen mills paid out in five years:

In wages.....	\$151,221 20
Wood.....	12,808 32
Wool.....	224,791 82
Other expenses.....	33,613 38
Total outlay in five years.....	\$422,435 52

This business can be doubled by taking \$25,000 stock.

The above is misleading, as it does not include what was expended on machinery, buildings and power plant. Mr. Kay, Sr., "Old Tom," will be present and present facts—plain facts about the profits of the mills in the past and prospects.

The H. A. C. fund will play and there should be a crowded house. Salem people who want to see one hundred families given a chance to support themselves should encourage this meeting by their attendance. Let it be a social, friendly, patriotic, home-protective gathering. Then it will be a success and will bear good fruit.

A word of caution is necessary. No one should be induced to take stocks under pressure of excitement or public sentiment. If our men of wealth are favorably impressed with the proposition, if it is shown to be a good business proposition from the mere money-making standpoint, we will certainly they will put their hands in their pockets and help raise this subsidy.

We believe all will and should help raise this subsidy cheerfully to the full extent of their ability. The money should not all be subscribed by the rich for the poor. There should be no such distinctions. But the right disposition will be shown and more than the required amount will be voluntarily offered in stock and subscriptions.

STATE OF OHIO, CITY OF TOLEDO, Lucas County.

Frank J. Cheney makes oath that he is the senior partner of the firm of F. J. Cheney & Co., doing business in the City of Toledo, County and State aforesaid, and that said firm will pay the sum of ONE HUNDRED DOLLARS for each and every case of Catarrh that cannot be cured by the use of Hall's Catarrh Cure.

FRANK J. CHENEY.

Sworn to before me and subscribed in my presence this 6th day of December, A. D. 1895.

A. W. CLEASON, Notary Public.

Hall's Catarrh Cure is taken internally and acts directly on the blood and mucous surfaces of the system. Send for testimonials, free. F. J. Cheney & Co., Toledo, O. Sold by Druggists, 75c.

J. J. DALRYMPLE & CO.,

SALEM, OREGON.

We Start the Ball Rolling.

- 100 -

Ladies Jackets

in Boucle, Fine Beaver, Black, Blue, Brown and Tans,

= AT - COST =

All Our \$4 Jackets go for \$3.25.

All our \$5 Jackets go for \$4.25.

All our \$12 Jackets go for \$8.50.

All our \$20 Jackets go for \$14.

NEW LINE OF CAPES THIS WEEK.

SEE THEM:

J. J. DALRYMPLE & CO.