

EX-GOV. BOIES OF IOWA.

Discusses the Money Question Aply.

THE CAUSE OF FALLING PRICES.

A Masterly Address Which Millions Should Read.

At the Lake District Fair at Ruthven, Palo Alto county, Ia., ex-Gov. Boies delivered the following address: Ladies and gentlemen:—

The subject of my address may seem to many of you difficult to understand, and consequently uninteresting.

I did not select it with the expectation that I could amuse by its discussion, but because I believe it more directly concerns your personal interests and the welfare of our state and the nation than any other of a public character with which the American people will be called to deal in the near future.

It has been well said that the currency of a country is its life blood.

It necessarily follows that to contaminate it is to taint the vitals of the nation through whose arteries it circulates, and to contract it is in a business sense to weaken the heart throbs of the commonwealth from whose veins it is recklessly withheld.

No people can long be prosperous without a currency that is sound in quality and ample in quantity.

Money is purely an artificial thing, a creature of law, and the source of all law in this country is the will of the people expressed by the votes of their electors at the polls.

It is plain therefore, that those upon whom the elective franchise is conferred are directly responsible for the character of currency with which the nation is supplied.

How necessary then, that those upon whom this grave responsibility is imposed should fairly comprehend the elementary principles upon which our currency is based, and upon which it is to be finally and firmly established.

If in what I am going to say I can aid you or any of you in acquiring a better understanding of this great ques-

tion, so that in the discharge of your duties as American citizens, you will be able to exercise the influence you possess in a way to promote the welfare of the masses of our people, and thereby insure the permanency and add to the glory of our institutions, my reward will be complete.

Let us begin this discussion then, with the inquiry.

What is money?

If I should hold up before you a national bank note, the like of which you constantly handle in the transaction of your business, and ask if it is money, many of you would probably answer in the affirmative.

If you should take it, however, and carefully read what it says, you would see that instead of being money it is a mere promise of the bank issuing it to pay money.

In a legal sense it does not differ essentially from a promissory note made by an individual.

It circulates as money because under our currency system, the bank issuing it is required to keep on deposit with the secretary of the treasury United States bonds to secure the payment of all notes which it is permitted to issue, and in case of a failure of the bank, the general government redeems these notes, and thereby to the extent necessary, cancels the bonds deposited as security for their payment.

The objection mainly urged against this form of currency is that the bonds which the bank is required to deposit draw interest and the bank collects its bills or notes such as I have described up to at the face value of the bonds deposited, and these bills it furnishes to its customers on interest bearing obligations.

The result is that the people pay these bills interest on their capital invested in their business, and they collect from their customers interest on the bills or notes they are allowed to issue on the strength of the capital.

It is however, true that they furnish a circulating medium that is entirely safe and sound, and if there is no cheaper way of obtaining such a currency, the people of this nation could not afford to give it up, notwithstanding the fact that under our laws not one of these bills is legal tender in payment of any debt, and no man can be compelled to accept it unless he chooses to do so.

ELECTICS.—There will be a called meeting of the state Eclectic Medical association held at the office of Dr. W. S. Mott, this city, Monday afternoon, October 14th, for the purpose of arranging for the meeting of the national association which is to be held in Portland next summer.

MINISTERS' MEETING.—The ministerial meeting of this city will be held next Monday at 10:30 at the Y. M. C. A. rooms.

LUKEWARM OPPOSITION

Arkansas' Executive in a Bad Quandary.

THE BIG FIGHT LIABLE TO OCCUR

Governor Clarke Feebly Supports Judge Duffie.

LITTLE ROCK, Ark., Oct. 12.—Governor Clarke has been examining the law to prevent prizefighting. The governor's pronouncement, which is in favor of preventive measures, is regarded as final. The governor will hold himself ready to co-operate with Judge Duffie, of the Hot Springs district, should it appear that the local authorities fail to impress upon the fighters and their backers with sufficient force the propriety of declaring the fight off.

In addition to notifying President Stuart, of the Florida Athletic Club, by mail, of his determination, Governor Clark today telegraphed Corbett and Fitzsimmons as follows:

"I am advised by the press dispatches that it is your purpose at an early date to engage in a prizefight in this state. The purpose of this is to inform you that such an act is in violation of our laws and in affront to the sentiment of a state's pride entertained by our people. It will therefore not be possible for you to accomplish any such purpose, and any attempt on your part to do so will subject you to penalties and treatment that I am sure will be highly distasteful to you. I do not at this time know in detail all the complications in which you may be involved in any such attempt, but I am well enough advised of the nature and extent of the power and authority with which you find yourself confronted to say that it will prove sufficient to defer you from engaging in a prizefight in Arkansas. This is enough for you to know. The question so far as it relates to you does not now call for a citation of the construction of statutes or other rules of law. In the present state of public opinion, prizefighters have no rights which those in authority are bound to respect."

THE GOVERNOR'S BLUFF.

LITTLE ROCK, Oct. 12.—Governor Clarke's letters to Judge Duffie, Sheriff Hout and Dan Stuart, together with telegrams to Jim Corbett and Bob Fitzsimmons was given to the public last night. The subject is getting much discussion here today. Sentiment here at Hot Springs is overwhelmingly in favor of the contest. It is well known here that personally Governor Clarke is not violently opposed to the proposed contest. He is quoted as having said recently that seven-tenths of the people of Arkansas wanted the fight, and two-tenths are indifferent, and all the clamor against it came from the other tenth. When Judge Duffie brought the matter to the governor's attention officially, however, he was obliged to act.

FIRST BLOOD IN MEXICO, AUSTIN, Tex., Oct. 12.—A well known spilling man of this city says there is but one place on the American continent where the Corbett and Fitzsimmons fight can be pulled off and that is New Laredo, Mexico. He adds that some three weeks ago the Florida Athletic club signed papers to have the fight in the bull ring at New Laredo, and up to this hour have not asked for a release from the contract.

New Cars Ordered. CHICAGO, Oct. 12.—Fifteen thousand new cars ordered for Chicago railroads or their branch connections this year is an indication of the strong tide in business. With the orders there have been others for 160 locomotives. These orders for cars and locomotives are the greatest placed by the combined Chicago roads since two years preceding the panic of 1893.

Stole Half a Million. PITTSBURG, Oct. 12.—Sensational developments continue as a result of the investigation of the affairs of the city attorney by the sub-committee of the city council. Attorneys have already figured the shortage at \$100,000, and said city loses at least \$500,000. The investigating committee requested the council to institute criminal proceedings against the city attorney and his assistant and at Monday's meeting the office will probably be declared vacant.

THE PRESBYTERIAN SYNOD.

Proceedings of the Session Now Holding at Salem FRIDAY AFTERNOON.

Rev. W. S. Ho'l, of Portland was elected Mr. Milligan's successor. Revs. F. G. Strange of Ashland, and E. J. Thompson of Corvallis, and Elder C. C. Strong of Portland were appointed a committee of visitation to Albany college for 1895-96.

Rev. W. H. Landon of San Anselmo Seminary, sent a communication of interest concerning the prosperity of the seminary.

Dr. A. J. Brown of New York sent his resignation upon the board of directors of the theological seminary of California; also his resignation upon church history committee of Oregon; these were accepted.

Rev. Dr. Kantner, of the Congregational church, was made a corresponding member of the synod.

Rev. P. C. Heltzer, of the American Bible society, addressed the synod and was well received.

Rev. Edmunds presented his report on "Aid for Colleges." Pending the adoption of this report much interest was elicited in reference to Albany college.

The president of the college presented a strong paper, showing the absolute necessity of the synod taking active and immediate measures to insure the permanent success of the college. President W. H. Lee spoke in reference to Albany and the cause of education which the Presbyterian church is fostering.

EVENING SESSIONS.

The narrative of the work in Southern Oregon was read at the evening session and it was of much interest.

The Presbytery of the Willamette presented the question to the synod: "Is an inactive elder eligible to a nomination on permanent committee?" Referred.

Dr. F. H. Gwynne, synodical missionary, made his report, and stated that there had been 615 additions to the home mission churches during the year on professor of faith. Dr. Gwynne was re-elected synodical missionary for the ensuing year.

Revs. John Morrison, of Portland; and E. J. Thompson, of Corvallis, and W. M. Ladd, of Portland, were elected trustees of the theological seminary of San Francisco for three years.

Rev. Robt. McLean, of Grants Pass, addressed the large and attentive audience in the evening on the subject of the necessity of ministerial education.

Dr. E. P. Hill, of First church, Portland then followed upon the subject of foreign missions. Dr. Hill speaks without notes, and is easy, convincing logical and pleasing.

The evening exercises tonight will be the subject of home missions by a number of speakers. Only a few minutes will be allotted to each.

SATURDAY.

Rev. W. M. Robinson, of the Synod of Iowa, who arrived with his family last night, appeared upon the floor of the Synod and was invited to sit as a corresponding member. The Synod was informed by telegram of the death of Roslyn McKinley, a son of Rev. G. A. McKinley, of Pendleton. The young man was stricken with paralysis yesterday and died this morning. The Synod bowed in profound sorrow for the affliction of their brother and was led in prayer by Rev. Thos. Boyd, D. D. A minute was drafted by the committee on resolutions concerning the removal of Rev. J. Y. Milligan from the Synod. Resolution of hearty approval of the Occident were adopted and the Synod pledged its assistance in promoting its circulation.

Reports from the various committees were heard on the work of the benevolent boards of the church and adopted. The report of the committee on foreign missions was very full and complete, with a report of the work of the missionary to the Chinese, Rev. Dr. Holt, of Portland. These reports show that the work of the church has been prosecuted with commendable zeal and energy.

The Sunday program consists of a sermon by the moderator, Rev. W. O. Forbes, at the Presbyterian church, the Synodical communion services at three p.m. The Synod will adjourn this evening.

SYNOD OF OREGON.

This evening's services will be devoted to home mission. There will be short spicy speeches by three or four of the members of the Synod. An interesting and profitable service is assured. The public is cordially invited to attend.

RIGHT FACE.—W. H. Osborn, the opera house grocer, has made a "right face" movement and now occupies the main front room of that building on the ground floor.

THE WORLD'S POLITICS

South Dakota's Treasurer Is Sentenced.

SOME COMPLICATIONS IN UTAH.

Democratic Mormons Are to Be Disciplined.

PIERRE, S. D., Oct. 12.—The supreme court today handed down a decision in the case of W. R. Taylor, the defaulting state treasurer. The sentence is out from two years, and is to begin August 14.

Affairs in Corea.

WASHINGTON, Oct. 12.—Admiral Carpenter, in command of the Asiatic squadron, called the navy department today that the affairs in Seoul are in a very disturbed state, and that the officers of what is known as the "Kings Party" have taken refuge in the United States legation building.

It is reported that Admiral Carpenter says, "the queen of Corea has been assassinated at the urgent demand of the United States charge d'affaires at Seoul."

Admiral Carpenter says, the marine guard of the cruiser Yorktown, in the harbor of Chemulpo, was sent to Seoul or the protection of the legation and American interests generally. As to further protection he has ordered the gun boat Petrel to proceed from Chee Foo to Chemulpo without delay.

Utah Politics.

SALT LAKE, Oct. 12.—A serious complication is likely to come up in the political affairs of Utah. It is rumored that two prominent candidates on the Democratic ticket have been disciplined by the priesthood for participating in politics. A meeting of the Democratic territorial committee has been called for Monday next, and another Democratic convention may be called.

HUNDREDS ARE KILLED.

In a Recent Riot Between Turks and Armenian's.

CONSTANTINOPLE, Oct. 12.—Advices from Trebizond says 200 persons were killed or wounded during the rioting between the Turks and Armenian's.

ATHENS, Oct. 12.—The Greek consul at Trebizond, Armenia, has sent a report to his government that 400 persons were killed or wounded during the recent conflicts there between the Turks and Armenian's.

A Pioneer Stricken.

Uncle Guy Gibson, an old settler living between here and Aumsville, was stricken with paralysis Thursday morning and at last account, was unable to move or speak. He had a slight stroke some weeks ago but it had almost disappeared until this morning. He has been very feeble. The stroke was not a surprise to those familiar with his condition. Guy Gibson is the father of Policeman Doc Gibson, of Salem.

ACQUITTED.—Yesterday A. Klein, of this city, was arrested on charge of trespassing upon the premises of Mr. Brunk, of Folk county, by hunting upon his grounds, and was taken to Independence for trial. P. H. D'Arcy and Mr. O'Donald acted as his attorneys, and this morning when the trial came off Mr. Klein was discharged. W. F. Wade manager of the Western Union Telegraph company, was summoned as a witness, and the boys all returned this afternoon rather elated over their success, though the case was somewhat of an annoyance.

Gard of Thanks.

Mr. and Mrs. F. W. Buettner wish to thank their friends for the very kindly interest and helping hands made manifest on the occasion of the burial of their dear child. The many flowers were especially appreciated.

MR. AND MRS. BUETTNER.

LEG BROKE.—Word has been received by A. E. Parker, of Englewood, that his oldest son had the misfortune last evening to break his leg. He was closing a heavy barn door, when it fell from its fastenings with the above result. Mr. Parker has gone over, and will probably take his son to the farm, near Memminville.

Children Cry for

Pitcher's Castoria.

Highest of all in Leavening Power.—Latest U. S. Gov't Report

Royal Baking Powder

ABSOLUTELY PURE

REPUDIATING CONTRACTS.

Installations Conducted and All Night Sessions.

Farmers about Aurora are complaining that Phillip and Kola Nies are canceling hop contracts made this year. They contracted hops early at 7 1/2 to 12 cents, from one to five year contracts, for purposes of speculation. Now that hops are away below the figures they engaged hops at they are throwing up the bargains. In some cases they are not only refusing to take the hops but are demanding a return of the picking money. Other companies and buyers seem to be keeping their agreements. The hop market is demoralized. Only 3 cents is offered on consignment. Phos. Pomeroy of Mebama refused to sell on those terms. He has a fine crop of this year hops, and a still finer one of last year, but will hold them. The business is badly demoralized but must surely take a turn for the better.

A GREAT SPEECH.

We print the speech of Ex-Gov. Horace Boies of Iowa on the money question. Mr. Boies is a wealthy attorney of Waterloo, Iowa, but also a farmer on a large scale. He was attorney for the Illinois Central railroad for many years, and governor of Iowa for four years. He was twice elected as a Democrat over able men, and against the machinations of the small politicians of all parties. He is a man of intelligence and possesses the courage of his convictions.

The vital point of his argument is, that the national congress had no power to demonetize silver, because the constitution specifically takes the right to coin gold and silver away from the states and reserves it to congress.

Read Boies' address and ask your neighbors to read it.

As there is no Democratic paper published in Marion county, THE JOURNAL prints the speech of a great, able and leading Democrat with its compliments.

Broke Through the Roof.

While S. L. Jones and family were breakfasting Thursday morning at their home on High street, just one door south of the city hall, they were somewhat startled by hearing considerable noise as if the roof was falling in. Arriving on the outside of the building it was discovered that an 8 inch board, about 15 feet in length, had fallen from the roof of the city hall and had passed entirely through the roof of the dwelling house. Had the board been heavier it would undoubtedly have plowed its way through the attic floor and landed in the center of the table, as the board struck at a point on the roof immediately over the table.

Every man and woman is invited to hear her, and it is hoped that the Methodist church will be packed to overflowing.

There will be a collection taken up at the close of the address, and this collection will go for the work in Oregon. She will also lecture Monday evening, the place and time to be announced later.

Mrs. Baxter will also speak at the U. B. church in Yew Park Monday evening. Her subject is not yet announced. Persons wishing to meet Mrs. Baxter can find her at 182 State street.

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Dr. Warner's Coraline Corsets are made to fit, to fit every variety of figure—tall, short, slender, stout, extra long, long, medium and short waisted. Call at store and get a book or chart which tells just what corset is made especially for you. See models in our corner window.

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Hats

We show a fine line: Fedoras 50c and up
Crush 75c and up
Stiff \$1 00 and up

Underwear

We show some good values at \$1.50 a suit.

Hosiery

Buy the "Peerless" brand chashmere hose. 25c and 50c per pair.

Neckwear

New line just in. See our 25c and 50c lines.

TELEPHON 76

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