

A Portland correspondent who writes on the money question confounds the credit of the government with its fiat power. The fiat power of the government is undoubtedly a great factor in a currency system. The people are apt to conclude that whatever is stamped as money by the government will go as money. No doubt the confidence of the people in their government is the greatest element of strength and solvency for any currency system. But the fiat of the government and the confidence of the people are both dependent upon the compliance of the government with certain elementary principles of finance. One of these is that all paper must be redeemable in metallic money of certain intrinsic value. This our correspondent denies. He asserts that more intrinsic value is given by the stamp of the government than by the commercial value that inheres in the metal of which the coins are made. This is the old greenback idea. But as we understand it, the fiat of the government was only made perfect when it made its credit perfect, and was prepared to redeem every one of them in coin. At that time silver was still counted by the government and by the people as metallic redemption money along with gold. There was some silver among the people and some in the banks and in the hands of the government. But whatever there was, it was redemption coin, equal with gold. The bullion was at a premium. If that were the case now there would be no free coinage question to settle, as no silver would be presented for coinage. Now all our silver and our silver paper money is not redemption money but token and credit money which the government is compelled to redeem in gold. On \$100,000,000 of gold reserve, originally intended to guarantee the redemption of the greenbacks amounting to \$335,000,000, the government is virtually carrying a credit currency system in volume equal to about \$1,600,000,000, or sixteen dollars of currency to one dollar of redemption money.

In addition to this unusual inflation of currency the government is conducting a tariff system that is creating a deficit of about \$100,000,000 a year. It must borrow gold to defray the ordinary expenses of government. If there were a surplus of fifty or a hundred millions in the treasury, no one would hear of any run on the currency, or of any attempt to drain the gold out of the treasury. The intrinsic value of the money of our country would not be called in question. The first thing to be done is to regulate the receipts of the treasury so the income will be larger than the outgo. Stop that leak and you have done half towards a restoration of our finances. When we have to borrow gold to pay the running expenses of the government, it stands to reason that our currency that is all made redeemable in gold will also become a burden on the government. Natural conditions all over the world seem to be uniting to break down our single gold standard system that we have started in on. Cleveland, to maintain his Wall street friends, must turn his back on the greenbacks and on the silver money. He has discredited them by a tariff system that leaves him without revenues. Before he can do anything for our shrinking tottering patchwork money system he must bolster up his empty treasury. He is doubly in the clutches of the gold syndicate, if he had the courage to say: "I will not redeem silver certificates in anything but silver dollars as the law says; I will not receive anything but gold for customs duties; I will not issue any bonds except to the people, interest and principal payable only to American citizens; if Wall street wants to do anything to bring on a black Friday let them do it at their peril," he would be in a far different position to appeal to the patriotism of the country to support the government in its time of peril and need than he is in placing the whole country at the mercy of the gold syndicate run in connection with the bankers of England. But the whole situation illustrates the neces-

sity of a broader basis of intrinsic value metal money at the foundation of our currency system. We need all the silver and all the gold as full legal tender money, made so and kept so by law, and all paper money issued direct by the government and redeemable on presentation in coin of intrinsic value.

Superintendent Paine, of the insane asylum, is beginning a great reform—the weeding out of persons not properly at the insane asylum to be cured of insanity, but there to be kept as an act of charity. There are several hundred such, and the care and cost of keeping them is a great burden on the state and interferes with the proper care and cure of those really insane and capable of improvement. Of course, these unfortunate persons are not to blame for being there, having been put off on the state by the county authorities and often by their own relatives. No sweeping removal of such persons should be made, but they should be gradually returned to their homes and to the counties where they came from. Notice should be given that paupers, seniles, imbeciles and effeminate, that are clearly not insane, but the victims of appetites and mere old age, shall not be unloaded on the state asylum for insane, as though it were a state poor house. An asylum or hospital for insane is in the strict sense of the term not a poor house, or charitable institution. If its character as a hospital for the really insane is clearly defined and closely adhered to under the new administration, a great work of reform will be accomplished, not only for the insane who are sent there for treatment and recovery, but for the taxpayer. There will be no more need for a branch charitable institution anywhere in the state than for a branch state prison for a people who number 400,000. The reform must come from the counties. They are now unloading all sorts of defective population on the state insane asylum that does not belong there. The state needs a new practice at the asylum and a new practice act for the counties. Three insane commissioners would be a far safer set of men to commit patients to the asylum, than one doctor who is often only intent on relieving the community or getting his fee. Superintendent Paine is to be commended in reducing the permanent population of the asylum to the lowest point consistent with safety and humanity.

Everything seems conspiring to drive products down. That is not what has been promised the people for some time.

At 25 cents a month for THE DAILY JOURNAL, by mail, it has built up a large circulation among the farmers.

September wheat at Chicago has ranged from 64 cents on the 21st to 59 cents on the 28th of August.

Depression, deficits, low prices of products and labor seem inevitable under Democratic rule.

It blooms daily as the liveliest and most readable local newspaper in the valley—THE JOURNAL.

Business men can reach the farmers, the hop yards, everybody most effectively in THE JOURNAL.

The Morning Spiritualist and the Evening Church Sociable need not worry about THE JOURNAL'S religion.

How would it do to have a big five days' theological controversy at the state fair?

Mr. Flynn will give the state fair the biggest exhibit of modern dairy machinery ever seen here.

Is Mrs. Dunniway's new "Empire" to be cut the style of the empire gowns?

CHEAPEST and best daily and weekly paper in Oregon. THE SUNDAY AND ONE CENT DAILY.

A High Liver Usually has a bad liver. He is bilious, constipated, has indigestion and dyspepsia. If there is no organic trouble a few doses of Parks' Sure Cure will tone him up. Parks' Sure Cure is the only liver and kidney cure we sell on a positive guarantee. Price \$1.00. Sold by Lunn & Brooks. 19-1

Children Cry for Pitcher's Castoria.

A VICTORY FOR BIMETALLISM

The smoke of the recent electoral battle in Great Britain has cleared away, the new parliament been convened, and the various sections or special political interests which together make up the principle parties in politics there have made estimates of their respective gains and losses. Among all these none seem to contemplate the result with more satisfaction than the bimetallics. The British bimetallic league claims that a canvass shows no less than eight members of the Salisbury government are favorable to bimetallicism, and that a majority of the new conservative members of parliament favor the double standard of money. The fact that the land owning class in England as in Germany, are among the staunchest friends of bimetallicism, and that a large portion of the new members belong to that class renders the correctness of this estimate entirely favorable. But if this claim be even approximately correct the British friends of silver money have won a most remarkable victory. Taking into consideration the far reaching consequences of the bimetallic movement and the dogged conservatism of the English people, its rapid growth and progress within so short time is something phenomenal. A parliamentary committee, embracing such names as Sir William Houldsworth, the Marquis of Lorne, son-in-law of the queen, and others of like standing has been formed for the purpose of promoting international bimetallicism. Conclusive evidence that his movement is regarded as formidable is found in the fact that the Gold Standard Defence association has lately redoubled its activity through the British press and is flooding the entire country with literature in defense of the single gold standard. It is worthy of note that as the name of this association indicates the gold standard men of England are already placed on the defensive in this fight which in itself means a great deal. The movement for the restoration of silver to its money functions embraces the principal commercial nations of the world instead of being confined to set of "cranks" in the western and southern states of this country as certain conspicuous newspapers and politicians of the country would make it appear.

Reduced Rates. The Southern Pacific Co. has put on reduced rate on cars in certain lots of 40,000 pounds. Effective Aug. 21 from Portland and all points on main line as far south as Eugene City; between Woodburn and Natron and Lebanon branch. Three dollars per ton to San Francisco, Oakland wharf, Port Costa and Sacramento.

W. W. SKINNER, Agent.

There are 17775 miles of railroad in the United States.

There are 66,835,880 rails used to cover this ground.

There are 533,265,000 ties used to bind these rails together, but no such amount, however, is required to bind the hearts of the traveling public to the fact that the Wisconsin Central lines furnish superior facilities on all their trains between St. Paul and Chicago, which form close connections with all lines to the east and south.

Make a note of it.

THE WOMAN WHOSE CLOTHES FIT seems to get along in the world easier than any other woman.

In the first place, she is more at ease at social functions.

Mrs. J. L. Mitchell guarantees a perfect and satisfactory fit of every garment. Shop on East State street next to Simpson's grocery store.

Complete line supplies and notions will be kept on hand.

SALEM WATER CO. Office: Willamette Hotel Building. For water service apply at office. Bills payable monthly in advance. Make all connections at the office.

E. M. WAITE PRINTING CO. BOOK AND JOB PRINTERS

Legal Blank Publishers.

Children Cry for Pitcher's Castoria.

Pure Blood

Is the secret of the restoration to health which Hood's Sarsaparilla gives.

"It gives me pleasure to recommend Hood's Sarsaparilla. It has cured me of many complaints, and purified my blood. I was troubled with my liver, had hip disease and other troubles, with swelling of my ankles. For a long time I had to walk with a cane. For several years I was gradually breaking down. I had the grip in a severe form. I procured six bottles of Hood's Sarsaparilla and it built me up. My recovery I owe to Hood's Sarsaparilla. All my life I've gone and I feel like a new person. I sleep well and eat heartily." Mrs. CHARLOTTE KELLY, Hayward, Cal.

Hood's Sarsaparilla is the only true blood purifier prominently in the public eye today. Try it.

Hood's Pills cure habitual constipation. Price 25c. per box.

A HOME EDUCATION.

Something for Mother and the Children.

WHAT THE JOURNAL OFFERS FREE

Two High Class Magazines Needed in Every Household.

JOURNAL readers who renew cash subscriptions on the following terms can have their choice of two very desirable magazines free.

"QUEEN OF FASHIONS" free, by mail, one year to any subscriber who pays for the DAILY by carrier three months in advance, at this office, \$1.50; or the WEEKLY one year and a half in advance, \$1.50. This gives you the best 16-page illustrated fashion magazine of New York free for one year.

The above prices are net cash, and the cheapest combination ever offered. The "Queen" is a high-class, practical, home magazine.

"THE CHILD-GARDEN." Upon the same terms you can obtain this delightful Chicago children's magazine. Just the thing to read to the little ones of the home circle. It brings the kindergarten into the home. Song, games and story. Beautifully illustrated, \$1 a year. Published by the Kindergarten Literature Co. Samples of these magazines will be furnished free by mail or can be seen at this office.

HOFER BROS., Publishers.

Salem, Oregon.

SALEM TILE WORKS.

LARGEST STOCK ON HAND.

Special inducements offered. Shipped to all points on short notice. Send for prices. Yards, north Salem.

J. E. MURPHY, Address J. E. MURPHY, Fair Grounds, Or.

THE STATE NORMAL SCHOOL DRAIN, OREGON. Write for catalogue. LOUIS BARRETT, President.

F. M. Steele 183 COMMERCIAL ST.

Machinery and Bicycle Repair Shop.

GEO. FENDRICH'S MEAT MARKET

211 Commercial St., (Cottle block.)

Best meats in the city. Prompt delivery at lowest prices.

Children Cry for Pitcher's Castoria.

THE BLAKE HOUSE

J. G. BLAKE, Prop. TOLEDO, LINCOLN COUNTY, OREGON.

Special rate to tourists and land locators. Board by the week and free back to Newport for any sailing and Silette reservation and other points in county, every other day. \$5.00 and \$3.00.

HOTEL MONTEREY

NEWPORT, OR. This elegant new hotel on the beach is the most delightful resort of Oregon, and is run in the best of style. Terms moderate.

MARY FITZPATRICK, Prop. 79 tf

SMITH HOTEL

MEHAMA, OR. Good accommodations, with table and bed kept up to its old standard. Guests served with the greatest comfort.

MINERAL SPRINGS

Of the State or Oregon. Its water is free to all, and is located in the foot hills of the Cascade mountains, at Sodaville, Linn Co., Or.

The most accessible mineral springs in the state at all seasons of the year, and the best water. This water is a cure for all diseases of the stomach, liver and kidneys, and costs you nothing.

First-class hotel accommodations, E. G. Briggs proprietor; mineral baths and tontorial parlors, Geo. Bosquet, manager; general merchandise, R. W. Fisher, proprietor; physician and surgeon, A. G. Prill. Remember this is the place for pure air, fine scenery, fishing and hunting, and to regulate your health by drinking and bathing in the best sodawater on the Pacific coast.

Daily hack line meets all trains at Lebanon, Or.—only 4 miles, a nice drive. Bottling of sodawater for shipment. Livery and feed stable, A. P. Flory & Sons, proprietors.

WILLAMETTE UNIVERSITY

SALEM, OREGON. Oldest institution of learning in the state. Full preparatory and collegiate courses. Total enrollment for 1896, 404 students. Expenses moderate. New admission, fifty-second year begins Sept. 17, 1896.

For information or catalogue address W. C. HAWLEY, A. M., President.

If you love your boy give him the most valuable of all gifts. The best education possible. There is no better place than

Mt. Angel College.

MT. ANGEL, OR. School complete in every respect. Splendid staff of teachers, excellent men's, beautiful and healthy location, constant care and strict discipline, and costs but \$20 a month. \$3.00

THE STATE NORMAL SCHOOL DRAIN, OREGON. Write for catalogue. LOUIS BARRETT, President.

F. M. Steele

183 COMMERCIAL ST.

Machinery and Bicycle Repair Shop.

GEO. FENDRICH'S MEAT MARKET

211 Commercial St., (Cottle block.)

Best meats in the city. Prompt delivery at lowest prices.

THE BLAKE HOUSE

J. G. BLAKE, Prop. TOLEDO, LINCOLN COUNTY, OREGON.

Special rate to tourists and land locators. Board by the week and free back to Newport for any sailing and Silette reservation and other points in county, every other day. \$5.00 and \$3.00.

HOP STOVE

THE BOSS THE JUMBO, and IRON KING.

HOP PIPE

of all kinds and dimensions. PRICES LOWER THAN THE LOWEST.

Steiner & Blosser, State Street, Salem.

Capital National Bank OF SALEM. Transacts a general banking business.

C. H. LANE

MERCHANT TAILOR, 211 Commercial St., Salem

STEAM WOOD SAW

Quick work. Low price. Leave orders at C. H. WOOD'S SAWMILL, back of P. O. 61411

WOLZ'S MARKET.

Fresh killed and smoked Meats and Sausages. Special generator made in best shape. Delivery, south Commercial street.

Huie Wing Sang Co.,

Importers of Japanese Fan Goods, all kinds of Silk Embroidery, Ornaments, Christmas, Best Toys of all kind. Mailings and make finishing Ladies Underwear. Everything selling very cheap. 112 Court St., Salem, Or.

East and South

THE SANTA ROUTE

Southern Pacific Company.

California Express Train—Runs Daily Between Portland and S. F.

South. Lv. Portland At. 8:10 a. m. 11:00 p. m. Lv. Salem At. 6:00 a. m. 10:45 a. m. Ar. San Fran. Lv. 6:30 p. m.

North. Lv. Portland At. 8:10 a. m. 11:00 p. m. Lv. Salem At. 6:00 a. m. 10:45 a. m. Ar. Roseburg Lv. 6:30 p. m.

ROSEBURG MAIL DAILY. 8:00 a. m. Lv. Portland At. 4:30 p. m. 11:00 p. m. Lv. Salem At. 2:20 p. m. 10:30 p. m. Ar. Roseburg Lv. 6:30 p. m.

ROSEBURG MAIL DAILY. 8:00 a. m. Lv. Portland At. 4:30 p. m. 11:00 p. m. Lv. Salem At. 2:20 p. m. 10:30 p. m. Ar. Roseburg Lv. 6:30 p. m.

Dining Cars on Ogden Route

PULLMAN BUFFET SLEEPERS AND Second Class Sleeper Cars. Attached to all through trains.

West Side Division, Between Portland and Corvallis.

DAILY (EXCEPT SUNDAY). 7:00 a. m. Lv. Portland At. 6:30 p. m. 12:15 p. m. Ar. Corvallis Lv. 1:30 p. m.

At Albany and Corvallis connect with trains of Oregon Central & Eastern Railroad.

THROUGH TICKETS

To all points in the Eastern States, Canada and Europe can be obtained at lowest rates from W. W. SKINNER, Agent, Salem.

Oregon Central

Eastern R. R. Co. (YAQUINA BAY ROUTE.) Connecting at Yaquina Bay with the San Francisco and Yaquina Bay Steamship Co. A land first class in every respect. Sails from Yaquina for San Francisco about every 8 days.

Passenger accommodations unsurpassed. Shortest route between the Willamette valley and California. Fare from Albany, or points west, to San Francisco, Cabin, \$12. Steerage, \$8. Cabin, round trip, good 4 days, \$15. For sailing days apply to H. L. WALDEN, Agent. ORAN CLARK, Supt., Corvallis, Or. EDWIN THOMAS, Manager, Corvallis, Or. A. J. CHURCHILL, Local Agent, Salem.

Through Tickets

EAST!

—VIA THE— Union Pacific System

Through Pullman Palace Sleepers, Tourist Sleepers and Free Reclining Chair Cars daily from:

PORTLAND to CHICAGO Our trains are heated by steam and re-lighted by Electric Light. Time to Chicago, 35 days. Time to New York, 45 days. Which is many hours quicker than all competitors. For rates, time tables and all information apply to

BOISE & BARKER, Agents, Salem, Or.

H. W. BAXTER, General Agent, 125 Third St., Portland.

O. R. & N. CO.

EL McNEILL, RECEIVER. TO THE EAST GIVES THE CHOICE OF

TWO TRANSCONTINENTAL ROUTES

—VIA— GREAT NORTHERN RY. UNION PACIFIC RY.

Low Rates to all Eastern Cities. Ocean steamers leave Portland every five days. For full details call on or address

BOISE & BARKER, W. H. BULLBUTT, Gen. Pass. Agent, Portland, Or.

G. M. POWERS, Local Ticket Agent, Foot of Trade St.

NORTHERN PACIFIC R.R.

Pullman Sleeping Cars

Elegant Dining Cars

Tourist Sleeping Cars

ST. PAUL MINNEAPOLIS DULUTH FARGO GRAND FORKS CROOKSTON WENNEKA HELENA and BUTTE

THROUGH TICKETS TO CHICAGO WASHINGTON PHILADELPHIA NEW YORK BOSTON and all Points East and South

For information, time cards, maps, etc., call on or write THOMAS, WATT & CO., Agents, 255 Morrison St., corner Third, Portland, Or.

PENNYROYAL PILLS

Original and Best. Cures all kinds of Biliousness, Headache, Constipation, etc.

Prepared by Dr. J. C. Ayer & Co., Lowell, Mass.

A LADY'S TOILET

Is not complete without an ideal COMPLEXION POWDER.

POZZONI'S

Combines every element of beauty and purity. It is beautifying, soothing, healing, healthful and harmless, and when rightly used is invisible. A most delicate and desirable protection to the face in this climate.

Insist upon having the genuine. IT IS FOR SALE EVERYWHERE.