

THE CAPITAL JOURNAL

(DAILY AND WEEKLY)

BY HOFER BROTHERS.

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Oregon farmers and business men can do no better than to organize creamery districts, with one large butter factory at a central place and skimming stations at convenient distances. At these skimming stations the milk of from 400 to 600 cows can be separated and the skimmed milk returned to the farms for young stock and swine. The cream is then taken to a central factory where with all the most improved machinery and with a refrigerator plant it is manufactured into an even grade of the best scientific butter product. This can be shipped in carloads to the large butter markets and command the top price. A number of small creameries each making a different product, and shipping in small lots cannot reach this result. While the butter on a large scale can be put up for 1 cent a pound, the small creamery cannot produce it for less than 3 to 4 cents a pound. The difference is saved to the farmer by the plan now proposed at Salem. It is not a new thing but has been tried at many places where it is now operated successfully. The collective system of gathering cream from skimming stations is the highest development of co-operative butter manufacture. If this system can be established now it will be a source of constantly increasing wealth to the farmer. We have the lands for pasture and growing feed for cows. We have a good start of cows. The farmers have the horses, the help and the time to put the milk into the stations where the cream is extracted. The rest of the work is done at the central factory which must be near a railroad track and business center. The central factory will cost \$6,000. The skimming stations can be set up at any central neighborhood and cost from \$700 to \$1,000 for separator and outfit including building. If our farmers and business men have the right spirit, with a full knowledge of the facts to be placed before them next Saturday at a public meeting to be held at Salem, they should close a contract at once with reliable parties to put in such a collective creamery plant. The number of cows is now small comparatively, to thickly settled dairy regions. Their milk product is low. But we can do in the Willamette valley just what has been done in scores of other countries. Cows and pastures can be increased and will naturally be increased as soon as there is a sure demand for the milk product, and with the great intermountain region lying to the east of us there is no limit to the market at a fair price.

The New York Independent is a great religious newspaper. It is established on a money-making basis. A copy is sent out to all newspapers in the country to warn the public against the proposed plan to consolidate the Northern Pacific with the Great Northern Railway. There is much talk about the violation of state laws against such consolidations of railroads. The editorial is a plea in a religious newspaper, supposed to give good religious advice about stocks and investments, for the plans of Mr. Napoleon Ives, late of the Tombs Prison of New York. Mr. Ives is to set this great transcontinental line on its feet and be a savior and a protector of the dear people against the over-reaching of the great Jim Hill, who at the head of a foreign syndicate of English and German capitalists is planning to run the Northern Pacific. The whole subject is viewed with suspicion by the people. The rotten management of the Pacific railroads by such men as Ives, Villard, Huntington and others, the vast debt these roads owe the government, the way they manipulate congress and the administration, all shows that the people are mere playthings in the hands of sharpers and millionaire gamblers, who alternately when they want to, pull the wool over the eyes of the public and subsidize the great newspapers and the "religious" press of the country and even the pulpits will catch the refrain and talk about the best way the rights of the dear people can be protected. How? By taking a great national highway away from one greedy robber and giving it to another?

CANNON ON FINANCES.

The Illinois Congressman at Portland. "What have you found to be the prevailing sentiment in the Middle West on the financial question, Mr. Cannon?" "I believe I am making a most conservative statement in saying that nine out of every 10 voters in the Mississippi valley are bimetallicists. My own views on this point are well known, as I assisted in framing the money resolution among others at the national Republican convention in Minnesota, and nothing has since occurred to change me from that position. "It cannot, of course, be denied that gold is the basis of money valuation. While we have, in round numbers, \$500,000,000 of silver in this country, which, dollar for dollar, will purchase as much as gold, we know that its intrinsic value is only half as much; that if it were not for the knowledge that we can get 10 gold dollars with 10 silver dollars, that is to say, the government is able to guarantee that with its gold reserve, our silver would only purchase half what it does under present conditions. It is my belief that there are enough clear-thinking people in this country to keep it from the rash experiment of free coinage alone among all the nations. We are nearly all bimetallicists, but let us take care that we do not find ourselves through free coinage legislation, cast upon the deplorable silver monometallic basis, such as Mexico rests upon. "When the leading commercial nations agree upon a uniform coinage ratio, whether that ratio be 15 to 1, 16 to 1 or 20 to 1, we may then undertake the coinage of silver and the two metals will thus obtain an established equality. "In this country the aggregate amount represented by insurance and similar policies is ten thousands of millions of dollars or ten billions. This insurance has been thus far paid for in money. The whole sum will probably be paid within the next 35 years. Will the people accept a reduction of one-half? Will any voter, whose life is insured for a few thousand dollars as the only provision for his family in case of his death—will any voter risk legislation which cuts off one-half of that slender provision? There are 1,000,000 saving bank depositors in the United States, with deposits aggregating \$5,000,000,000. That was good money when they put it in. Are they going to risk legislation which will prevent them drawing out more than one-half? "Is there anything more clearly correct than the statement that a fluctuating money medium is the thing most desired by the speculating class, the market manipulator, who know how to turn all change in value to their own profit? "Peffer," as the mouthpiece of populism, has lately been talking on the "slavery to metalism," not bimetalism or monometallicism, mind you, but metalism; and he has come out indorsing a currency proposition which amounts simply to the old fiat money proposition. This shows the true position of the populists. With Germany indorsing a resolution for a monetary conference, England for bimetallicism, France ready for a renewal of the Latin union, and the whole commercial world nearing an agreement on the coinage ratio, the populists talk fiat currency. They don't want silver after all. They are after fiat money. They would say to a corn husk, 'Be thou ten dollars.'

ANNEXATION AND NIAGARA

After the next presidential election and the advent of a new administration the Hawaiian Islands will pretty certainly be annexed to the United States. In a letter to a friend in this country, L. A. Thurston, formerly Hawaiian minister at Washington, denies the statement current in administration circles here that the cause of the republic and of annexation is weakening as there is a tendency to revert to a monarchy. He says: "These reports will not hurt us in the long run, as logic of events continually falsifies the statements that are made by the enemy. The republic has ample strength to hold the situation as long as is necessary to accomplish the object that is kept steadily in view, namely, annexation to the United States." The Cleveland administration got started wrong on Hawaiian through Gresham's hatred of Harrison and Cleveland's stubbornness kept it on the wrong track. When a Republican administration comes in things will be different. And things will be different, too, with regard to the Nicaragua canal.—Portland Oregonian. If Harry Scott finds out that annexation of the Hawaiian islands will take ten million dollars a year away from the sugar trust and that building the Nicaragua canal means cutting the earnings of the Southern Pacific railroad right in two in the middle, he will denounce both as schemes of the Populists to interfere with the nations prosperity. THAT ODIUS SUPREME COURT. The North Platte Era prints two columns of THE JOURNAL'S scorch of the Nebraska Supreme Court junket. The Polk County Democrat prints a page of THE JOURNAL'S Nebraska Supreme Court roast. The "Pukrok Zapadu," the Republican Bohemian newspaper of Omaha, Neb., has a column editorial in approbation of THE JOURNAL'S Supreme Court article. The editor of the Pukrok Zapadu says, in opening: SALEMSKY (Oregonian) CAPITAL JOURNAL ze dne 2. srpna venuje skoro celou stranku nasim clenum vrchniho soudu a sice sdejuje, ze sudi A. M. Post a T. O. C. Harrison a komisar John M. Reagah, nalecili se sam se vymy rodinami ze zvlastnim palacovym voze Union Pacific draby. After intelligently reviewing the performance of the Nebraska judges, he very sensibly concludes as follows: JOURNAL by se nemel tak rozcolovat; vask mu to promijitj vedouce, ze nen znamo, ze clenove naseho vrchniho soudu nejsou sluhove lidu, nybrz sluhove tech jez je zvoili, totiz korporaci. We must say the sentiments of the editor, Jan Rosicky, are more patriotic and loyal than those of some American editors who have expressed themselves. THE JOURNAL, DAILY and WEEKLY are not sent any longer than they are paid for. No bills are run against subscribers. Please make a note of that and renew promptly. SEE our premium offer of two splendid magazines for the family.

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