

THE CAPITAL JOURNAL.

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ABANDONING THE FIAT THEORY.

There is no middle ground between the fiat money theory and the theory of intrinsic value in money. Money must represent something or nothing. It must be a fact or a theory. It must possess specific value, or it must represent an obligation to pay.

The Populists of Oregon are abandoning the fiat idea. The conglomerate of truth and lies, sense and nonsense, in the Omaha platform on finance will bear almost any construction from the vaguest flatism to the soundest finance. It is construed by most Populist orators to mean rank flatism, irredeemable paper money. The average Populist argues when you redeem money it is no longer money. When the government gives its note of hand it gives it forever to be broken.

But in adopting free coinage of silver the Populist abandons the government fiat theory. If he yields to a fifty cent silver dollar he might as well yield to a 95 cent gold one or a ten cent nickel one. What is the difference, so long as he abandons his theory? Why waste any kind of metal on coin, when you can coin dollars out of paper?

Governor Penneyer is not a flatist in his speech as printed. He probably has his fortune of half a million snugly tucked away in gold and government bonds, or other gold securities. His rents from houses in the city of Portland and other property are said to amount to \$30,000 a year. He probably takes it all in gold. He has no confidence as a business man in the fiat theory. It now appears that Populist speakers are all getting out Governor Penneyer's platform, "Gold, silver and treasury notes, all made full legal tender money, the latter made redeemable in gold and silver."

THE NAVY FRAUD. The secretary of the navy recommends the construction of eight torpedo boats, at a cost of one million dollars. In the presence of a national treasury deficit, and in the face of our national industrial and financial depression further waste of money on a useless navy is an imposition on the American people. It is a political impudence. It is an economic crime.

Couldn't Stand the Gait.

This good story was told by Comrade T. B. Catherwood in the course of an address delivered before the Confederate Veterans' association at Savannah.

"It had been supposed that southern troops lacked staying qualities, but there was no instance during the war when the Confederate private soldier yielded to panic, save one, on a noted field, which need not be particularized.

"Flying in wild disorder along the road, several Alabama, Mississippi and Georgia regiments became badly mixed up. The stampede was general, and the retreat developed into a rivalry as to which should get away the quickest. An Alabama officer, mounted on a particularly swift charger, was well on toward the head of the fugitive host, but every now and then he would rein up his horse, wheel around in the road, wave his sword aloft and cry out: 'Men of Georgia! Halt, I say! Will no one stand by me?'"

"He repeated this every few minutes, but always made the fastest kind of time between halts. At length, when he was making one of those frantic appeals, 'Will no one stand by me?' a voice from the flying men on foot shouted back to him: 'Yes, darn you, we'd all try to stand by you if you wouldn't strike such an all-fired gait!'" - Blue and Gray.

Stories About Stonewall Jackson. A letter writer from Rio Grande said of General Taylor after the battles of Palo Alto and Resaca, "We call him Old Rough and Ready." No one in the army had ever heard it before, but it struck the popular fancy, it won him tens of thousands of votes for the presidency, and it has gone down to history.

In like manner a letter writer from the field of the first Manassas gave Jackson the cognomen of Stonewall and told a pretty story about General Bee pointing to him and saying, "There stands Jackson like a stone wall." Not only was the tale a sheer fabrication, but the name was the least suited to Jackson, who was ever in motion, swooping like an eagle on his prey. But the name spread like wildfire and has reached the uttermost limits of the globe.

The story of how Jackson told the Yankee gunner at Port Republic to point the other way is very romantic, but is also false. So the pretty incident of his standing sentinel for his weary brigade is touching, but is monotonously absurd and reflects but little credit on Jackson as a soldier. The efficient guarding of a whole brigade in the presence of an enemy requires more than the vigilance of one man, even though that man were Jackson himself. Yet the grotesque story has been often repeated by press and pulpit. - Century Magazine.

Do It! It has been said that the main difference between insignificant men and great men is energy, which remark being interpreted means: If you've anything to do, do it, and if you haven't anything to do, find something. This is not intended to apply to labor, as conventionally expressed, but means simply the general quality inherent in the individual which makes action necessary to comfort. And it should find expression in the child before the time comes when amalgamation into the great body of workers makes the individual a unit in the great question of labor versus capital, of which so much is written.

In childhood, while the mother is still the motive power of the forces that go to build character, this quality, or the lack of it, begins to show, and then is when the mother can do much toward making her boy either an insignificant man or a great one. - Jeanness Miller Monthly.

REPUBLICAN TICKET.

STATE TICKET. For Governor - W. F. Lord, of Marion county. For Secretary of State - H. B. Kincaid, of Lane county.

FIRST CONGRESSIONAL DIST. For Representative in Congress - BINGER HERMANN.

THIRD JUDICIAL DISTRICT. For Circuit Judge, H. H. HEWITT, of Lane county. For District Attorney, JAS. MCGAINTY, of Yamhill county.

TODAY'S MARKETS. Prices Current by Telegraph - Local and Portland Quotations. SALEM, May 7, 4 p. m. - Office DAILY CAPITAL JOURNAL. Quotations for day and up to hour of going to press were as follows:

SALEM PRODUCE MARKET. FRUIT. Apples - \$1 to \$1.25 a bushel. BUTCHER STOCK. Veals - dressed 5 cts. Hogs - dressed 5. Live cattle - 2 to 2 1/2. Sheep - alive \$1.50 @ \$2.

Deserves Sympathy. An Accidental Wound Followed by Long Illness. Seven Surgical Operations - Good Health Restored by Hood's Sarsaparilla.



Chas. A. Stalker, West Wallworth, N. Y. No one who reads the experience of Mr. Stalker can fail to sympathize with him in his long illness, or to rejoice with him that by taking Hood's Sarsaparilla he is now restored to perfect health.

Hood's Cures. pains left my groin and have not returned. As Well As Ever, building up my system so that I could out without distress and gained 15 lbs. Hood's Sarsaparilla regulated my bowels and has cleared my blood. I cannot sell all I did for me. CHAS. A. STALKER, West Wallworth, N. Y. Hood's Pills cure liver ills, constipation, biliousness, headache, indigestion.

IT POPS.

Effervescent, too. Exhilarating, appetizing. Just the thing to build up the constitution.

Hires' Rootbeer

Wholesome and strengthening, pure blood, free from boils or carbuncles. General good health - results from drinking HIRE'S Rootbeer the year round.

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THE WILLAMETTE, SALEM, OREGON.

Rates, \$2.50 to \$5.00 per Day. The best hotel between Portland and San Francisco. First-class in all its appointments.

Progress and Cookery.

"The World Moves." There is no better illustration of this old saying than the numerous schools now-a-days devoted to practical kitchen processes.

COTTOLINE

the new vegetable lard. When science strikes the kitchen, it strikes home and everybody gets the benefit. Cottoline is a clean, delicate and economical substitute for lard - cleaner than the hog, delicate as the finest vegetable oil, economical from its low price and small quantity required to be used. Prove it for yourself by a trial.

CANDIDATES' CARDS.

For State Treasurer, THOS. L. DAVIDSON, Regular Democratic Nominee.

For County Clerk, W. H. EGAN, Regular Democratic Nominee.

For Sheriff, A. B. HUDDLESON, Regular Democratic Nominee.

PROFESSIONAL AND BUSINESS CARDS. F. H. DARCY, GEO. G. BINGHAM.

FOR SALE OR TRADE. One 8-room and one 5-room cottage in Oak Lawn Addition, with two good lots. Will be sold separately or together.

;- DRESSMAKING - in the LATEST FASHIONABLE STYLES. Special attention given to CHILDREN'S STYLES CUTTING AND FITTING A SPECIALTY.

Proposals for Wood. SEALED BIDS - For furnishing wood will be received at the office of the clerk of school district No. 23 until 2 o'clock p. m., on Tuesday May 1, 1894.

Merridale Poultry. YARDS. Only pure stock kept. Specialty, Brovs. Leghorns, F. F. Rocks, Black Minorcas and Black Langshans. Eggs for hatching.

HOUSE PAINTING, DECORATING, Hard Wood Finishing. Can give good references. Estimates furnished. Address, Geo. Knickerbocker, Salem. Send down on Salem Motor Highway, North Salem. Leave orders at Steiner & Blosser. 11-41

FOR YOU!

THIS offer is made to you alone in your community - Will you Act? We present below the most valuable list of premiums for clubs of the best selling newspaper printed on the Coast.

The Great One Cent Daily.

The Daily CAPITAL JOURNAL, The Peoples' Paper of Oregon. EVERYBODY WANTS IT. EVERYBODY WILL TAKE IT.

Only \$3.00 a year. \$1.50 for six months. \$1.00 for four months.

No papers sent after time is out for which it is ordered. YOU - You are the man. If we cannot get you to act, hand this to someone who wants one of these grand premiums for simply getting up a club. Almost anyone will take this paper upon merely seeing it. It sells itself. It is so cheap no one can afford not to have it. It suits readers in city and country of all classes and parties.

An Oregon Newspaper - California news does not suit you - Eastern papers will not answer - This is distinctively the Oregon Newspaper entirely covering Oregon interests.

List of Grand Premiums:

China Set Free. For a club of twenty-five yearly subscribers, a set of decorated Haviland china 125 pieces, sold usually at \$75 to \$100, from Damon Bros., Salem, collection of fine chinaware, marked down to \$37.

Silver Cutlery Free. For a club of three yearly subscribers, a set of Roger Bros. best silver plated knives and forks, 6 of each, from Damon Bros., worth \$6.00.

\$25 Suit Free. For a club of eight subscribers the best \$25.00 suit of clothes, in the store of A. S. Brasfield & Co., Salem, your own selection.

Steel Plow Free. For a club of eight subscribers a steel beam, steel Gale steel walking plow, the best of its kind, from Gray Bros., Salem, worth \$25.00.

Silver Spoons Free. For a club of two yearly subscribers, a dozen Roger Bros. best silver plated tea spoons, from Damon Bros., worth \$4.00.

Organette Free. For a club of eight yearly subscribers a first class German Rosewood organette from J. G. Wright, worth \$25.

Sewing Machine Free. For a club of fifteen subscribers, a Climax high arm, 4-drawer, oak carved sewing machine, warranted, from Geo. C. Will, Salem, worth \$55.00.

\$15 Suit Free. For a club of five yearly subscribers a \$15 suit of clothes from the store of G. W. Johnson & Son.

\$10 Suit Free. For a club of four yearly subscribers a \$10 suit of clothes from the store of G. W. Johnson & Son.

Silk Hat Free. For a club of two yearly subscribers one of our best Silk Hats from C. H. Meusdorfer, Portland. Retail \$6.00.

Steam Washer Free. For a club of two yearly subscribers, one of J. B. Brown's Fountain Steam Washers, worth \$5.00.

Welch Clock Free. For a club of five yearly subscribers, one Eight Day Welch Clock, beautiful case, \$15.

Scholarship Free. For a club of 20 yearly subscribers, one Scholarship in Capital Business College, Salem, (for complete business course) good for two years. Worth \$50.

Silver Watch Free. For a club of eight subscribers a high class silver watch, from W. W. Martin, Jeweler, Salem, worth \$25.00.

Furniture Set Free. For a club of fifteen subscribers a solid oak, carved bed room set, bedstead, dresser and chair, from A. B. Buren & Son, furniture dealers, Salem. Worth \$45.00.

Cook Stove Free. For a club of seven subscribers a large size, No. 8 cooking stove, best made on the Pacific Coast, from Perry & Co.'s stove and plow works, Salem, worth \$20.

Ladies' Gold Watch Free. For a club of 10 yearly subscribers one ladies' gold watch, Waltham Best case, from W. W. Martin of Salem, the best made stem winder and setter; retail price - \$30.00.

Shot Gun Free. For a club of eight subscribers one Richards' English double barrel 12 gauge shot gun, twist barrels, checked grip and fore-end, engraved locks and mountings, walnut stock and half pistol grip, extension ribs, rebounding locks, low circular hammers, rubber heel plate, and a thoroughly good gun, from Brooks & Salisbury, Salem, worth \$25.00.

Silverine Watch Free. For a club of two yearly subscribers one silverine watch, stem-winder and setter, from W. W. Martin, of Salem, gives as good service as the best made, retail at \$6.00.

Fruit Trees free. For a club of five subscribers we give 500 Italian prune trees from the Albany nurseries of Brownell & Morrison, worth \$25.

The above premiums are all bona fide, quoted at regular retail price, and the names of the dealers who are among our best business men, are given, that agents may satisfy themselves.

HOFER BROS., Publishers,

SALEM, OREGON.