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SOME FINANCIAL VIEWS.

G. W. Iham and the Populists of Harrisburg do not endorse all of the governor's letter to Cleveland. In resolutions they say:

"There is a statement in the governor's letter to the president where we believe the governor's judgment is at fault, and we do not endorse it. It is where he says if Mr. Cleveland had carried out the pledges of the platform upon which he was elected in regard to the coinage of silver, 'this widespread revolution of business which has diminished the value of the property of the nation fully one-half would never have occurred.'"

"The governor further declares in effect if congress would restore the free and unlimited coinage of silver, 'the downward tendency would be checked, business would again revive, and prosperity would again visit our land.' In this we emphatically oppose the governor's views. Gold and silver is good money so far as it goes, but it falls far short of the mark, and it will require the addition of at least two thousand millions of legal tender paper money to revive business and permanently restore prosperity to the wretched laboring people of our land. Let no true reformer lose sight of this vital fact by the glamour of the free coinage of silver."

We call attention to the above because it shows up a feature of the governor's financial attitude, which shows that, to say the least, he is not very clear. Free coinage of silver is not a cure-all by any means, as the governor pretends. He throws it out continually as the only thing that would relieve the conditions of our country."

We need a different financial system. The country needs a larger volume of money in circulation. The demand of Secretary Carlisle to issue gold bonds to relieve the governments stringency proves this. Free coinage of silver alone will never solve the problem, although it might help.

It is a well known law of finance and banking that if the bank or the government keeps twenty to forty per cent of coin or bullion as a basis of circulation it can issue notes and maintain them at par. It is the custom of the bank of England and of the national banks, that not more than 20 to 40 per cent of its deposits are represented by actual coin, and its own notes are only represented by government bonds at Washington.

Will some banker or bank politician or newspaper tell us, if the government kept at Washington \$500,000,000 coin or bullion, in gold and silver security, why it could not issue \$2,000,000,000 national legal tender treasury notes, redeemable anywhere on presentation in gold or silver. The bullion is now there. Such notes would answer all purposes of paper money. Then let gold and silver be coined free at a certain ratio and let silver be a limited legal tender for \$100 or under.

IN FAVOR OF SILVER.

The action of the Victoria legislature on the bullion question is set forth in a dispatch from Victoria, B. C., January 25, as follows: "The legislature yesterday passed a resolution praying the lieutenant-governor to inform the secretary of state for the Colonies that it is the opinion of the house that it should be ordained by an international agreement that gold and silver be the legal tender to any amount; that the value of silver in terms of gold be fixed; that gold and silver bullion in any amounts be freely turned into coin at the state mints."

The terrible results in India from demonetization of silver have also been shown in our columns. President Cleveland was elected when it was well known that he was intensely hostile to silver, and a gold bond man into the bargain.

As a consistent Republican friend of silver we could only bow to the verdict of the people. We did not believe that the labor unions and Populists who everywhere fused to help the Cleveland free trade party win, knew what they were about. We knew that the Democratic party under Cleveland, with his well known hostility to silver and his single gold-standard views could keep the silver coined at par, or that he would put it in circulation. But we were not prepared to denounce a policy that the masses had encouraged with their eyes open. Hence we have been willing to see silver repeal tried, well knowing that it would demonstrate its own futility, and its inadequacy to restore confidence. The time has come for a reaction to set in, as is shown by the Victoria dispatch. Silver will soon begin to advance and will be restored to its former position and full power as a money metal."

AN EPISODE.

Once upon a time, which was 6 o'clock yesterday morning, there was a remarkable concentration of circumstances. The sun was rising in the east, and the union depot was crowded with people going west. Train No. 44 gave a shrill whistle, which indicated that there was no time to spend in fare wells, and after kissing the others goodbye the passengers took their seats in the car and waited for results.

There were three persons in the carriage next to the smoking car who would have attracted the attention of any extraordinary observer. One was a very green country fellow, who moved uneasily and sat ungracefully in his seat. There was no doubt that he was fresh from the plow, and he carried about with him the peculiar but not unpleasant odor that the husbandman invariably receives from mother earth.

He was the subject of all observers, but especially of two observers on the other side of the aisle—the other two passengers, who would naturally be the eyesores of neighboring eyes in any neighborhood. They eyed him askance from time to time, and at last one of them said:

"I'm durned if he ain't the worst greenhorn I ever seen."

"I'd set on to him now, will yer?" exclaimed the other, manifesting a maximum of excitement for an adult. Both men became excited.

The train was rushing through a leafy dell at a rate that fairly took away the breath of the excited travelers and afforded them no opportunity of admiring the beauties of the picturesque country through which they were passing, if they had been inclined to do so. The songs of the birds were drowned by the rattle of the cars. The wild flowers which enameled the earth looked like white nebulae in the distance, and for the first time in the history of railroad travel the telegraph poles skirting the track really did present the appearance of a board fence, so completely did the engineer annihilate space with steam.

While science was effecting this phenomenon, which often has been alluded to in jest before, the two excited travelers turned their eyes upon the countryman. He had in his hand a big roll of greenbacks, which he displayed in a reckless manner.

He counted them over several times, and it was plain that many of them were of a large denomination.

"Well heeled," said one of the travelers on the other side of the aisle.

"You bet," answered the other.

"If he flashes his money in that way, he'll get robbed," suggested Traveler No. 1.

"You bet," responded Traveler No. 2.

"We are honest fellows," remarked Traveler No. 1.

"You bet," answered Traveler No. 2.

"Now, the fellow is bound to be robbed. He don't know nothing."

"Suppose we get him into a game, get his money from him and—"

"And what?" asked his companion.

"Send his money home after we've won it."

There was a sigh from one traveler and a wink from the other, and they both cried "agreed."

It was an easy thing for them to get the conductor to turn down the seat opposite the green countryman, and they knew it would be an easy thing to turn down the countryman if he consented to play cards with them. They took their seats opposite to him and opened up a conversation.

"Traveling far?"

"Pretty far," said the countryman.

"What time do you get there?"

"Tomorrow morning."

"Ever play cards?"

"Used to play on the farm sometimes."

"Any particular game?"

"Poker."

"Like to play now?"

COLLISION.

SAN FRANCISCO, Jan. 29. — The steamer Columbia from Portland collided with the ferry boat San Rafael in the bay this morning during a thick fog. Damage slight. The ferry boat had about three hundred passengers.

Schooner Capsized.

MILWAUKEE, Jan. 29. — Mrs. Robert Lund, of this city has received a letter today saying the schooner Florence of Holland, Mich., capsized near New Orleans and seven persons drowned. The party were on a pleasure trip to Florida.

Tacoma Will Bid For It.

TACOMA, Jan. 29. — A movement has been started here to form a club and offer a purse of \$40,000 for the Corbett-Jackson fight.

The receipts of the city of Independence last year were \$2048.74. Expenditures \$3336.20.

Hezekiah's Surprise.

"Wal, Hiram, if this don't beat all! The old way for doctors was 'kill er cure' but here I've found a peice in this here newspaper where a doctor offers 'cash or cure.' Its for catarrh; I wish we had it—I'd like to try it! Well, Hiram, 'The Proprietors of Dr. Sage's Catarrh Remedy offer a reward of \$500 cash for any case of catarrh which they cannot cure.' That beats all lotteries hollow! The medicine costs 50 cents—your catarrh is cured or you get \$500! Where's my hat? I'm going right over to neighbor Brown's to show him. I never wanted to get within ten feet of him before, but if it is the cure of his catarrh I guess I can stand it one't. Sold by druggist."

STAGE GLINTS.

Sir Augustus Harris has written the libretto of a new opera which is being composed by E. Bach.

Heinrich Conrad declares that the plot of the original "City Directory" was taken from a German farce entitled "Pech Schulze."

W. L. Buchanan, a well known leading man, has been engaged to do the "heavy" with Reno & Ford's "Squire Haskins" company.

Cablegrams from Paris announce that Louis Fuller's reprieve was made "under auspices of the most flattering and enthusiastic description."

"Fairy Fingers" is the title of Paul Merritt's new comedy, which Annie Rose proposes to produce during her season at the Royalty theater, London.

Robert Griffin Morris, author of "The Skating Ring," "The Pulse of New York," "Old Shipmates" and other plays, has completed a comedy. Its title is "King Pin."

The death is announced of Alfred Quindt, the earliest pupil and intimate friend of Liszt, and himself a popular composer and pianist. He was born at Lyons in 1815.

Wille Edouin has produced two new pieces at the Strand theater, London—"The Lady Killer" and "Binks." In the latter Mr. Edouin and his wife, Alice Atherton, have parts.

F. C. Burnand's farcical comedy, which Augustin Daly will shortly produce in London, is entitled "The Orient Express," and contains characters for Miss Rehan, Mrs. Gilbert and Mr. Lewis.

Agnes Herndon's new plays are "A False Marriage" and "A Remarkable Woman," the one an emotional and the other a comedy drama. "A False Marriage" is said to resemble "The Second Mrs. Tanqueray."

TODAY'S MARKETS.

Prices Current by Telegraph—Local and Portland Quotations.

SALEM, January 24, p. m.—Office DAILY CAPITAL JOURNAL. Quotations for day and up to hour of going to press were as follows:

SALEM PRODUCE MARKET.

FRUIT.

Apples—30c to 50c a bushel.

BUTCHER STOCK.

Veals—dressed 5 cts.

Hogs—dressed 5 cts.

Live cattle—2 1/2 to 3.

Sheep—alive 1.50c@2.

MILL PRICES.

Salem Milling Co. quotes: Flour in wholesale lots \$2.60. Retail \$3.00.

Brans \$14 bulk, \$15 sacked. Shorts \$15 1/2.

Chop feed \$16 and \$17.

WHEAT.

42 cents per bushel.

HAY AND GRAIN.

Oats—new 25c@30c.

Hay—Baled, new \$8 to \$10; old \$10 to \$12.

Wild in bulk, \$6 to \$8.

FARM PRODUCTS.

Wool—Best, 10c.

Hops—Small sale, 17 to 18c.

Eggs—Cash, 15c.

Butter—Best dairy, 25c@30c; fancy creamery 26c@28c.

Cheese—12 to 15 cts.

Farm smoked meats—Bacon 10c.

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42 cents per bushel.

HAY AND GRAIN.

Oats—new 25c@30c.

Hay—Baled, new \$8 to \$10; old \$10 to \$12.

Wild in bulk, \$6 to \$8.

FARM PRODUCTS.

Wool—Best, 10c.

Hops—Small sale, 17 to 18c.

hams, 12; shoulders, 8.
Potatoes—25c@30c.
Onions—2 cents.
Carrots, \$6.00 per ton.
Beeswax—24c. Caraway seed, 18c.
Anise seed, 25c. Ginseeng, \$1.40.

LIVE POULTRY.

Poultry—Hens, 8c; roosters, 5c@6c; ducks, 8c@10c; turkeys, slow sale, choice, 10c; geese 6 to 7c.

PORTLAND QUOTATIONS.

Flour—Standard, \$2.75; Walla Walla, \$3.00; Graham, \$2.40; superfine, \$2.25 per barrel.

Oats—New white, \$1.40 per bu.; grey, \$1.25; rolled, in bags, \$6.25@6.50; barrels, \$6.75@7.00; cases, \$3.75.

Hay—Best, \$10@12 per ton.
Wool—valley, 10c@11c.

Millets—Brain, \$16.00; shorts, \$15; ground barley, \$18; chop feed, \$15 per ton; whole feed, barley, 70 cts. per cental; middling, \$23@28 per ton; chicken wheat, 65c@1.15 per cental.

Hops—New 10 to 16.
Hides—green, salted, 60 lbs. 3 1/2c, undressed 60 lbs., 2c@3c; sheep pelts, 10c@90c.

DAILY PRODUCE.
Butter—Oregon fancy creamery, 30c@32c; factory dairy, 25c@27c; fair to good, 20c@22c; common, 16 to 17c per lb.

Cheese—Oregon, 10c@13c; Young American, 12c@15c per pound; California 14c; Swiss Imp., 30c@32c; Dom., 16c@18c.

Eggs—Oregon, 15c@16c per dozen.
Eastern 17.
Poultry—Nominal; chickens, mixed, \$8.00@8.50 per dozen; ducks, \$4.00@4.50 per dozen; turkeys, live, 12c; dressed 14c.

Beef—Topsteers, 21c@26c per pound; fair to good steers, 20c@21c; No 1 cows, 2c; fat cows, 1c; dressed beef, \$1.00@5.50 per lb.
Mutton—Best sheep, \$2.50; choice ewes, \$2.25.

Hogs—Choice, heavy, \$4.00@4.25; medium, \$4.00@4.50; light and feeders, \$3.00@4.00; dressed, \$5.50@7.

Veal—6c@7c.
SAN FRANCISCO MARKET.
Wool: Oregon Eastern choice, 10c@12c; do inferior, 7c@9c; do valley, 12c@15c.

Hops—15 to 18c.
Potatoes—Early Rose, 40c@50c. Burbanks, 35c@40c.

Oats—Milling, \$1.00@1.15.

HOOD'S CURES

Health and Strength Restored

"I suffered severely with pain all over my body. During the spring I felt completely worn out and barely took food enough to keep me alive. I tried Hood's Sarsaparilla. The swelling has subsided and the shooting pains are gone. I am stronger and have a good appetite." Mrs. A. G. Oman, 34 Newman St., Boston, Mass.

HOOD'S PILLS are purely vegetable, and perfect in proportion and appearance.

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DR. BO-SAN-KO'S PILE REMEDY, which acts directly on the parts affected, absorbs tumors, discharges, itching, swelling, and all other troubles. Price 50c. Druggists or by mail, Dr. Bo-San-Ko, Philadelphia, Pa.

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Leaves Boston dock Mondays, Wednesdays and Fridays 7:30 a. m., arriving in Portland at 1:30 p. m.

RETURNING, leaves Portland Tuesdays, Thursdays and Saturdays at 6 a. m. Fast time for passenger service; no way adding freight haulage.

ROUND TRIP (unlimited) \$2.00. One way, 1.00.

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For freight rates and tickets apply to Mitchell, Wright & Co., Holman block. 11-2 a m.

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JOHN FITZPATRICK, Proprietor.

Thoroughbred Poultry for Sale.

I have the following fine blooded thoroughbred poultry for sale at prices stated, or ready for shipment, purchaser to pay express. Postoffice Box, 40, New York City.

"It is the mind that makes the man," said Watts, but modern ethics deny this, and give the credit to the tailor. It is questionable, however, if either are right.

Food has some claims in this respect, therefore those parents who would build up the physique of their children pay strict attention to their diet. Children are all fond of pastry; for this to be healthfully prepared,

COTTOLINE

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Consult your physician upon its healthfulness.

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Smaller makes of musical instruments and supplies.

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Sewing machines and organs repaired and cleaned.

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No papers sent after time is out for which it is ordered. You are the man. If we cannot get you to act, hand this to someone who wants one of these grand premiums for simply getting up a club. Almost anyone will take this paper upon merely seeing it. It sells itself. It is so cheap no one can afford not to have it. It suits readers in city and country, of all classes and parties.

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For a club of twenty-five yearly subscribers, a set of decorated Haviland china, 129 pieces, sold usually at \$75 to \$100, from Damon Bros., Salem, collection of fine chinaware, marked down to \$67.

Silver Cutlery Free.
For a club of three yearly subscribers, a set of Roger Bros. best silver plated knives and forks, 6 of each, from Damon Bros., worth \$6.00.

\$25 Suit Free.
For a club of eight subscribers the best \$25.00 suit of clothes in the store of A. S. Brasfield & Co., Salem, your own selection.

Steel Plow Free.
For a club of eight subscribers a steel beam, steel Gale steel walking plow, the best of its kind, from Gray Bros., Salem, worth \$25.00.

Silver Spoons Free.
For a club of two yearly subscribers, a dozen Roger Bros. best silver plated tea spoons, from Damon Bros., worth \$4.00.

Organette Free.
For a club of eight yearly subscribers a first class German Rosewood organette from J. G. Wright, worth \$25.

Sewing Machine Free.
For a club of fifteen subscribers, a Climax high arm, 4-drawer, oak carved sewing machine, warranted, from Geo. C. Will, Salem, worth \$55.00.

Silk Hat Free.
For a club of two yearly subscribers one