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DESPONDENCY DEEPENING.

The New York and New
England Crash.

BIG IOWA BANK FAILURE.

Washington Officials Looking for
Trouble.

ENORMOUS SHRINKAGE OF VALUES

Continues to Depress the Financial
Situation.

The N. Y. & N. E. E. R.

NEW YORK, Dec. 27.—The papers on which the temporary receivership was granted for the New York and New England railroad set forth that the road is hopelessly insolvent; that it has been operated at an increasing loss every year; that the actual deficiency is now more than a million; that in 1891 it paid an unearned dividend; that the road is in a poor condition physically; that it is unsafe; that the directors managed it in entire disregard of the interests of the stock holders, and for further use of private interests of certain directors instancing a number of transactions in the way of leasing lines, breaking agreements, etc.

A vote of the stockholders this afternoon on the lease of the New York, New England and Northern showed a clear majority in favor of the proposition. It was finally arranged that the men should present a written statement. This is to be presented tomorrow morning.

Looking Blue.

WASHINGTON, Dec. 28.—Special.—Several prominent officials have information leading to the conclusion that there may possibly be another panic. There has been a remarkable and continuous shrinkage of values and money is again going into hiding. They say unless something can be done to avert the disaster the second crash will be something tremendous and heretofore unknown in the history of the country. Still by wise action it may be averted.

The Old Story.

ATLANTIC, Iowa, Dec. 28.—T. G. Stelke was this morning appointed receiver of the Cass County bank. Assets \$260,000; liabilities \$200,000. Depositors will probably be paid in full.

Electric Receivership.

BOSTON, Dec. 28.—A report is current in this city today, that application will be made for a receiver for the general Electric Company. Thomas Jefferson Conlidge says: "While I am not a director of the company, I know there is not a particle of truth in the rumor."

A Crank Arrested.

WASHINGTON, Dec. 28.—Joseph DonJon was held in \$2000 bail today to await the action of the grand jury for sending threatening letters to Vice President Stevenson and others.

A Pool Speech.

CHICAGO, Dec. 28.—W. T. Stead of London, editor and reformer, mortally offended many prominent women in Chicago, by some very plain talk at a joint meeting of the women's clubs of the city, called to counsel regarding aid to suffering women and children. In the course of his remarks, Stead said: "Women who have great opportunities to neglect them in the eyes of God and man than the most abandoned women of the street."

The language gave much offense and many ladies declared after the meeting ended that they would never again attend a meeting at which Stead was present.

Big Bank Suit.

PORTLAND, Dec. 28.—Suit was brought in United States court today to have the Multnomah county claim of \$150,000 against the Oregon National bank made a preferred one.

Miners Drowned.

HALIFAX, Dec. 28.—The four miners, F. H. Kner, Lois, Savage and Tuttle, were drowned in the Simonds Kaye gold mine, near here, caused by a blast breaking the wall and setting in water.

North Pacific Strike.

ST. PAUL, Dec. 28.—The committee of Northern Pacific employees called on Receiver Oakes shortly after 11 o'clock to see if some arrangement could not be reached, regarding the proposed cut in wages, instead of applying to the courts in the matter. The conference is still in session.

The Prize Fighters.

JACKSONVILLE, Fla., Dec. 28.—Mitchell was arrested today to prevent him from fighting. He was committed for trial, and at once applied for a writ of habeas corpus. Corbett is not yet arrested.

JACKSONVILLE, Dec. 28.—Some annoyance is manifested by the officers of the Duval club, at the statement of Brady, Corbett's manager, that he had received positive assurance that the fight would not be interfered with. Such a statement is considered very indiscreet because it is calculated to strengthen Governor Mitchell's determination to break up the fight. Manager Bowden of the Duval club, expects a decision by the courts this week that will settle things one way or the other. If the decision is favorable to the legality of the contest, it is not believed the governor will persist further in his opposition.

Charley Mitchell gave an exhibition in the opera house to an immense audience. After the conclusion of Englishman's bout with Fogarty, loud calls were made for a speech and Mitchell stepped to the footlights and said: "Ladies and gentlemen, I thank you for the kind reception extended to me. You all see I have turned up on time and nothing outside preventing, I shall meet James J. Corbett in the ring on the appointed date. Although I may fail to surprise you tonight, I hope to do so on that occasion."

The Kansas Cyclone.

TOPEKA, Dec. 28.—Mrs. Lease has been removed as a member of the state board of charities.

Hadley Remains.

CORVALLIS, Dec. 28.—The court this morning denied a petition for the appointment of a new Oregon Pacific receiver and Hadley remains in the saddle until February first, when there will be an adjourned term of court at which the terms of another sale of the road, to take place in May, will be fixed and the receivership determined.

Not a Borgis.

INDIANAPOLIS, Dec. 28.—Anna Waggener has been acquitted of the charge of poisoning the Koester family. Mrs. Koester and several children died, but the father recovered. The trial has been going on for nearly a month.

Charter Forfeited.

COUNCIL BLUFFS, Iowa, Dec. 28.—Judge McGee of the superior court this morning declared the charter of Omaha and Council Bluffs bridge and motor company forfeited.

NEWS NOTES.

The Greenham range is covered with two feet of snow.

The Washington State Teachers Association is in session at North Yakima.

On the first of January the United States government will hold an auction sale of city property in Port Angeles.

While playing Santa Claus, and making the children happy, Chas. Q. Wade of Seattle was nearly burned to death.

A bushel of wheat in Walla Walla is equal in value to a pound of butter or a dozen eggs, or two pounds of lard or bacon.

J. J. Chadwick, one of the leading farmers on the famous "Missouri bottoms," near Myrtle Creek, has butchered 150 head of hogs this year.

But few cattlemen who have cattle ranging on the mountains of Grant county have gathered in their bands yet. They are unable on account of the short hay crop, to feed any length of time.

Gus Kraus, while suffering from delirium tremens, attempted suicide in Tacoma. He tied a handkerchief around his throat and to a post, which broke just as he was nearly choked to death.

About a ton per day of herring and smelt are being caught with hook and line at the city wharves in Whatcom, Wash. The bottom of the harbor is covered with countless millions of these little fishes.

The Great Northern railway is reported to be considering a new route across the Cascades. The proposed route is from Wenatchee up the west side of the river to the mouth of the Methow, via Silver.

FOREIGN FIELDS OF NEWS.

Immense Anarchist Excitement
in Spain.

HAWAIIAN INVESTIGATION BEGUN.

Sub-committee on Foreign Relations
Begin Their Labors.

WASHINGTON, Dec. 28.—The sub-

committee on foreign relations charged with inquiring into Hawaiian affairs met at the capitol. Senator Butler was absent. The resolution upon which the committee will proceed was read. Rev. Mr. Emerson of Hawaii, was the first witness called. He disappeared behind the closed and guarded doors of the committee-room. He told the committee he had spent nearly all of the forty-five years of his life in the Hawaiian islands, was well acquainted with King Kalakaua, and described many stirring events that troubled the reign of that potentate. He was in Honolulu during the revolution, and told the committee the events attending it, and was in Honolulu at the time of the overthrow of the queen. He is said to have testified that there were threats to harm individuals, and that the people were fearful of attempted outrage and incendiarism. For this reason and for protecting Americans and their property Emerson said that the United States marine sailors were brought ashore. He was positive they took no part in the overthrow of the queen, and lent no aid to the men who established the provisional government. Emerson paid a high tribute to the men at the head of the provisional government, saying they were men of honor and integrity.

After some further testimony the sub-committee on foreign relations adjourned until next Tuesday.

The Spanish Anarchists.

MADRID, Dec. 28.—A large audience gathered in the Royal opera-house while waiting for the performance a rumor began to circulate that anarchists were present and intended to commit a bomb-outrage. In less time than it takes to tell it the whole audience hurried in a semi-panic-stricken state from the house. The hurried and excited manner in which the people fled caused a report to circulate that the explosion had occurred. As the news spread the population of the whole city was intensely excited, and many flocked to the vicinity of the opera-house, and soon the streets in that locality were congested. Finally it developed that the report was a canard and the people dispersed.

The trial of Delboche and Versira, arrested in April, 1892, is now in progress. They were taken in custody at the door of the house of congress with bombs in their pockets, and papers showing they intended to destroy it. At the law courts, offices of council and state, minister of war, the royal palace and the Bank of Spain, extra care is being exercised to prevent dynamite outrages during the trial.

A Citizen in Brazil.

PHILADELPHIA, Dec. 28.—The American schooner Grace Andrews commanded by Capt. Andrews has arrived from Brazil. Capt. Andrews tells a story of outrageous treatment by Pelozo's soldiers in Rio harbor. Capt. Andrews had started from his ship to the harbor in a small boat when within halting distance of the shore he hoisted an American flag, but the soldiers on shore shouted: "If you don't stop, we will shoot you," and fired several shots. The captain put the boat on shore and was arrested together with three sailors and placed in prison. They were then taken to Rio and the chief of police put them in jail without any food. He managed to communicate with the American consul and obtained his release. The captain complained about the soldiers having hauled down the American flag on his small boat, but the consul paid no attention to it. He claims the facts of the situation at Rio are suppressed by the officials and that the American press has incorrect news.

Treaty Violated.

MANAGUA, Nicaragua, Dec. 28.—The government of Nicaragua has been collecting foreign war loans from American citizens here in violation of the treaty. United States Minister Baker made vigorous protests against such proceedings.

Policarpo Bonilla, who returned to Nicaragua December 17, has gone to the frontier, near Somotillo, to head off the Honduran insurgents who have invaded Nicaragua.

To Liberate Captives.

LONDON, Dec. 28.—The captain of the Honored regiment will shortly start for Cairo to command an expedition to liberate the Austrian Neufelders and Slatin Bey, who have long been the mahdi's captives. The captain will previously confer with Ohrwalder in Cairo.

Highest of all in Leavening Power.—Latest U. S. Gov't Report.

Royal Baking Powder
ABSOLUTELY PURE

THE POLITICAL SITUATION.

The political situation in Oregon is very grave. We are in receipt of many letters from leading public men, Republicans and Democrats, discussing the subject. It is clearly evident that all regard the conditions now prevailing, as full of possible surprises and not a little danger to the state. It has been the fate of Oregon to have political waves that have expended their force elsewhere strike here two years later with all their original vigor.

That is undoubtedly what the Populists bank upon. With such desperate men as Governor Penneyer and Rork as leaders there is nothing we may not expect in the way of political deviltry that will lead to success, as the former wants to go to the senate and the latter to congress.

There is no evidence that either of them would be able to do a lick to better the condition of a single living man but that makes no difference, if they can make the voters believe they can't will serve their ends. They flatter a brood of smaller calamity politicians who will labor night and day to get them into power, and get control of the government of this state. In Oregon the wisest action of the Republicans will be needed. The most invincible ticket must be nominated.

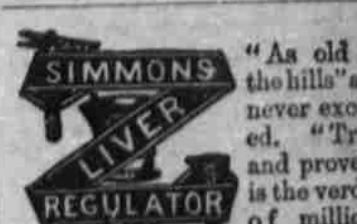
A canvass of every school house must be made. It will be no walk over. Ridding up and down on the cars and sending out a few Portland lawyers to make speeches in the large cities will not do. The whole subject must be thoroughly and ably discussed with the people from the standpoint of good government and economy in state and nation. The presentation of the inviolable principles of Republicanism alone can save the state from an avalanche, engineered by as slippery, selfish and treacherous a set of ravenous politicians as ever was met and overtook anywhere or at anytime in the past thirty years.

Mintng Claim.
Seth R. Hammer, W. W. Martin, B. C. Ward, I. D. Jordan, Amos Strong, W. M. Smith and Geo. Appard today filed two claims on the Silver Dollar lode in Gold Creek mining district, Marion county.

Yellow Fever.
BUENOS AYRES, Dec. 28.—News received from Rio Janeiro that yellow fever had been added to the horrors of war, that five deaths have already occurred. The authorities are taking every precaution to prevent the spread of the disease, but are greatly hampered by the condition of the city, in consequence of the war. The fever is of the most virulent form and accompanied by black vomit.

Religious Troubles in Egypt.
BERLIN, Dec. 28.—News is received from Uganda that the Mahometans have been expelled by the Christians. Severe fighting is now inevitable between the Christians and the Mahometans, and the encounter will probably take place at Myrom. It is believed there will be renewed conflicts between Protestants and Catholics, owing to the fact that the former have broken their agreement with the Catholics and depopulated the provinces of Klam and Bienuka and the large Bese islands, whose populations were Catholic. The Protestants are also said to have declared vengeance upon the native converts to Catholicism, and it is believed it can only be secured by the permanent expulsion of the Mahometan tags and a separation of the Catholic and Protestant spheres by the Nile tributaries.

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