



FOR SPOT CASH ONLY!

Is that the way you have been buying your goods? We have tried it for a year and a half in our business and it has proved a decided success.

WE BUY AND SELL FOR CASH ONLY.

Try this same method for yourself once. Buy from a cash store. Save the usual per centage added for bad accounts at a credit store, and you will be happily surprised at the result.

The New York Racket

Offers you genuine bargains in BOOTS and SHOES, HATS, SHIRTS, HOSIERY, UNDERWEAR, TABLE LINENS, LACE CURTAINS, COUNTERPANES, and a general line of notions.

E. T. BARNES, State Ins. Block.

H. W. COTTLE & CO., General Insurance Agency.

J. W. THORNBURG, THE UPHOLSTERER.

Ed. C. Cross, Choice Meats. Wholesale and Retail Dealer in Fresh, Salt and Smoked Meats of all kinds.

CHURCHILL & BURROUGHS Pumps, Pumps, Pump 103 State Street. F. T. HART, LEADING MERCHANT TAILOR.

Lamoureux's Stables, At the Commercial street bridge near Willamette Hotel.

West Printing Co., Has just received some of the latest faces of job type and is prepared to do better work than ever.

SMITH BROS., CONTRACTORS & PLASTERERS.

P. J. LARSEN & CO., Manufacturer of Wagons, Carriages, etc.

FARM FOR SALE, A BARGAIN—160 acres with improvements.

FINANCIAL FLUCTUATIONS.

Immense Steel Rail Mills Suspended.

AN OLD IOWA BANK CLOSED UP.

Colorado National Bank Resumes Business.

A DOZEN PASSENGERS INJURED By Train Collision Near Dubuque, Iowa.

A Gold Bill. WASHINGTON, Aug. 17.—Senator McMillan introduced a bill today to provide for the more extended use of gold.

Discussion of the Montana senatorial question consumed much of the session. The senate agreed to vote in the Mantel case at five o'clock Monday.

Steel Rail Mills Close. PITTSBURG, Aug. 17.—The Oliver Iron and Steel Company, one of the largest concerns in the country, went into the hands of a receiver today.

The Old Cooley Bank. DUBUQUE, Aug. 17.—The First National bank, one of the oldest institutions in the state, with a capital of \$200,000 suspended this morning.

One Resumes. DENVER, Col., Aug. 17.—The American National bank resumed business this morning.

Wreck in Iowa. DUBUQUE, Aug. 17.—A passenger and freight train on the St. Paul road collided at 3 o'clock this morning, three miles south of the city.

New Manager. ST. PAUL, Minn., Aug. 17.—Acting General Manager Kendrick has been appointed general manager of the Northern Pacific Railway, by the receiver.

Will Not Discuss Silver. DETROIT, Aug. 17.—Logan Chipman, congressman of this district, died this morning.

London Weakening. LONDON, Aug. 17.—The acting of the government in lowering the price of India Council bills, caused great weakening in exchange here today.

Factory Falls. CINCINNATI, O., Aug. 17.—The Standard Wagon Company, largest of its kind in the United States, assigned this morning to Grant H. Burrows.

MONEY TO LOAN, On improved Real Estate, in amounts and times to suit.

FEAR & FORD, Room 12, Bush Bank block. CHAS. WOLZ, Proprietor of the

GERMAN MARKET, South Commercial St., Salem. All kinds Fresh, salt and Smoked Meats and Sausages.

Daring Robbery. ST. LOUIS, Mo., Aug. 17.—The San Francisco train number four, due to arrive this morning, was held up by two men at St. James, Mo., this morning and robbed.

At Chicago. WORLD'S FAIR, Aug. 17.—The financial outlook of the fair is growing much brighter since the recent reduction in expenses and marked increase of earnings.

Northern Pacific Receivers. PORTLAND, Aug. 17.—In the United States circuit court today W. H. Payne, T. F. Oakes and Henry Crouse were appointed receivers for the Northern Pacific in the state of Oregon.

Denver Banks Resume. DENVER, Aug. 17.—The National Bank of Commerce re-opened today, with almost a hundred per cent. of its liabilities on hand.

Brannen Acquitted. DENVER, Aug. 17.—Colonel Brannen, charged with being a leader of the mob hanging the Italian Arrata, was acquitted this afternoon.

Hop Market. NEW YORK, Aug. 17.—Hops are quiet and quotations unchanged. Cables modify somewhat former estimates of large shortage in the European crop, but it is generally conceded it will not be more than 50 per cent. of last year's crop.

Pin Money. WASHINGTON, Aug. 17.—The senate passed resolution providing for payment of their mileage.

Report Unfounded. LONDON, Aug. 17.—Further advices state that the rioting in Bombay is unfounded.

The Silver Talk. WASHINGTON, Aug. 17.—Daniels of New York, opened the silver debate today with a speech favorable to repeal of the purchase clause.

Resist Reductions. WEST SUPERIOR, Wis., Aug. 17.—Street car employees struck this morning on a ten per cent cut wages.

SET RIGHT. ED. JOURNAL.—Allow a few statements through your columns regarding the school question.

Second, Salem might profit by the experience of Astoria in this matter. She paid each principal more than \$500 per annum paying a superintendent and now goes back to the plan of a city superintendent though sharing the uniform trouble about funds.

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D. P. THOMPSON RESIGNS

As Receiver of the Portland Savings Bank.

THAT IS THE REPORT AT PORTLAND.

Labor Riot Breaking Out in New York City.

Thompson Resigns. PORTLAND, Aug. 17.—It is reported this afternoon that David P. Thompson has resigned as receiver of the suspended Portland Savings bank, E. J. Northrup is mentioned as his successor.

Labor Riot. NEW YORK, Aug. 17.—The first of the riots which labor leaders and others have been predicting for some time, as the result of a large number of men out of employment occurred this morning.

Want Their Money. PORTLAND, Aug. 17.—At a meeting of the depositors of the Portland Savings bank, held this afternoon, a motion was adopted to appoint a committee of five to wait upon all the stockholders of the bank, and ask them to pledge depositors that they receive their money in full.

The Asiatic Terror. WASHINGTON, D. C., Aug. 17.—A cablegram from Antwerp report six new cases of cholera, five fatal.

THE MARKETS. SAN FRANCISCO, Aug. 17.—Wheat, December, \$1.19. Seller 93; new \$1.12. CHICAGO, Aug. 17.—Cash, 61 1/2; September 61 1/2.

AMONG THE GEMS. Piny in the first century was the first writer to describe the diamond.

The Regent diamond, the property of the French government, weighs 136 carats and is valued at 12,000,000 francs.

The finest emerald in Europe belongs to the czar. It weighs only 30 carats, but is of perfect color and transparency.

The rubies, sapphire, oriental topaz, oriental amethyst, oriental aquamarine, oriental chrysolite, hyacinth, star ruby, star sapphire, star topaz, are all corundums of different colors.

RAILROAD TIES. F. H. Thomas has been appointed general superintendent of the Buffalo Central.

President Clark of the Mobile and Ohio is trying to raise money to extend his road to Montgomery, Ala.

The general offices of the Buffalo, Rochester and Pittsburgh railroad have been removed from Bradford, Pa., to Buffalo.

Mr. Isaac W. Fowler has been appointed superintendent of the Chicago, St. Louis and St. Paul (Bluff line) under the new receivership management.

Royal Baking Powder ABSOLUTELY PURE. Highest of all in Leavening Power.—Latest U. S. Gov't Report.

ROTTEN PORTLAND BANKING

How One Bank's Managers Favored Themselves.

PUBLIC TAXES TREATED AS DEPOSITS Handed Out Among Themselves After Suspension.

It is time for the people of Oregon to wake up to a realization of the reckless way their public monies have been appropriated by alleged bankers and corrupt public officials.

HERE ARE ALLEGED FACTS. After depositors were shut off large sums of money were loaned on several notes at 8 per cent. interest during the few days previous to the bank's suspension.

There is one thing which is causing much unfavorable comment, and that is the fact that two days before the banks closed sons of President Dekum apparently borrowed on notes \$9551 and Messrs. R. L. and George H. Durham \$9300.

This is a sample of the banking methods pursued by gentlemen who had in their keeping at least \$722,000 of taxes collected from the people and which has vanished from sight in their various "suspended" banks.

If the city of Portland can stand this sort of thing the state cannot. The people should not be obliged to stand it. Their hard-earned taxes have been stolen outright and every power in the

state should be exercised to compel the thieves to disgorge if it takes every bit of property they have and lands them in penitentiary besides.

There has been an epidemic of defaulting county officials, rotten bankers, and defaulting public treasurers, like Shipley of the state Agricultural college, who put a large sum drawn from the state treasury into a sawdust bank at Corvallis a few days before it busted.

All the power in the hands of the governor, the treasurer, the attorney general, and public prosecutors should be brought to bear at once to recover to the people the public funds, first wrung from them by taxation and then appropriated by men like Sheriff Kelly, treasurers Malarkey and Shipley, bankers like J. D. Cowan of Albany, and Dekum and Thompson of Portland, who are still flaunting a bold front in defiance of the people.

THE JOURNAL voices the taxpayer. It speaks for those who innocently and cheerfully pay their taxes. If no one ever raised a hand to right this stupendous fraud or protect the public against such fraud it would still insist on speaking for those who so far are not represented in our weak or paralyzed state government, except by their contributions to the tax collector.

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Said the Owl to himself, "If the moon I could get, whenever I'm dry my throat I could wet; The moon is a quarter— with a quarter I hear; you can purchase five gallons of Hires' Root Beer."

- Professional and Business Cards: F. H. D'ARCY, GEO. G. BINGHAM, D. ABOT & BINGHAM, R. F. BOISE, TULLMON FORD, J. HIGGINS, J. SHAW, W. W. HUNT, JOHN A. CARSON, R. F. BONHAM, DONHAM & HOLMES, M. E. FOGUE, STELLA SHERMAN, D. M. A. DAVIS, W. W. MOTT, S. G. BROWN, D. R. C. SMITH, D. R. CLARA M. DAVIDSON, J. C. GRIFFITH, D. PUGH.